

Horizon BCBSNJ
Under 50 Medicare Supplement Program
2002 P&L

Membership	894
Revenue	
Premium – based on Accrual Accounting	\$1,556,650
Investment Income – loss of investment income for CY2002	(\$96,141)
Total Revenue	\$1,460,510
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$2,709,838
Administrative – based on Accrual Accounting	\$126,215,177,720
Total Expenses	\$2,887,557
Net Profit/(Loss)	(\$1,427,048)

(Membership YTD December 2002)