

Horizon BCBSNJ
Under 50 Medicare Supplement Program
2006 P&L

Membership	1,308
Revenue	
Premium – based on Accrual Accounting	\$3,019,182
Total Revenue	\$3,019,182
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$5,583,091
Investment Income – loss of investment income for CY2006	\$262,179
Administrative Expenses – based on Accrual Accounting	\$472,339
Total Expenses	\$6,317,608
Net Profit/(Loss)	(\$3,298,462)

Prepared 9/4/2007 (Membership YTD December 2006)