

Horizon BCBSNJ Under 50 Medicare Supplement Program 2012 P&L	
Membership	1,973
Revenue	
Premium – based on Accrual Accounting	\$6,053,287
Total Revenue	\$6,053,287
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$10,136,593
Investment Income – loss of investment income for CY2012	\$971,762
Administrative Expenses – based on Accrual Accounting	\$1,336,564
Total Expenses	\$6,317,608
Net Profit/(Loss)	(\$6,391,632)

Revised February 2014 (Membership YTD December 2012)