

Horizon Insurance Company Under 50 Medicare Supplement Program 2021 P&L	
Membership	2,305
Revenue	
Premium – based on Accrual Accounting	\$7,897,645
Total Revenue	\$7,897,645
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$12,548,461
Investment Income – loss of investment income for CY2021	\$175,157
Administrative Expenses – based on Accrual Accounting	\$805,847
Total Expenses	\$13,529,465
Net Profit/(Loss)	(\$5,631,820)

Membership numbers as of Dec. 31, 2021