



## State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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PHILIP D. MURPHY  
*Governor*

TAHESHA L. WAY  
*Lt. Governor*

JUSTIN ZIMMERMAN  
*Commissioner*

December 31, 2024

To: **Foreign and Alien Title Insurers**

Re: **Annual Statement & Related Filings**

Pursuant to N.J.S.A. 17:46B-55, every title insurer transacting business in this State must file with the New Jersey Department of Banking and Insurance ("the Department") on or before **March 1**, annually, a statement showing its financial condition as of and for the preceding year ending **December 31**. The annual statement filed with the National Association of Insurance Commissioners ("NAIC") in its approved format, will satisfy this requirement. Therefore, Foreign and Alien Title Insurers do not have to send a hard copy of their annual statement to the Department.

### **SCHEDULE T**

The New Jersey State Business Page (Exhibit of Premiums and Losses Business in the State of New Jersey) must be filed with the NAIC. This is to ensure a correct assessment of levies.

### **PREMIUM TAXES**

A premium tax is imposed per N.J.S.A. 54:18A-1 et seq. on all direct premiums written on New Jersey business. Premiums must be reported annually on or before **March 1 on forms supplied by the Division of Taxation**. Except for fire insurance premium taxes, that are payable to the Firemen's Association on local fire districts, **all taxes are to be submitted to the Director of the Division of Taxation** and made payable to the **State Treasurer of New Jersey**.

### **BIOGRAPHICAL AFFIDAVITS**

Within forty-five (45) days of the date of an **officer's or director's appointment or election**, the company must provide to the Department, the officer's or director's biographical affidavit duly executed on Form 11 NAIC Biographical Affidavit. The form is available on the NAIC website

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(at [https://www.naic.org/industry\\_ucaa.htm](https://www.naic.org/industry_ucaa.htm)). In addition, the company must notify the Department, within forty-five (45) days of the date of an officer's or director's death, resignation or termination.

Please mail or email all notifications to the Department, at the address below.

New Jersey Department of Banking and Insurance  
Office of Solvency Regulation  
Admissions Unit, Attn: Biographical Affidavits  
P.O. Box 325  
Trenton, NJ 08625  
Email: [UCAANotifications@dobi.nj.gov](mailto:UCAANotifications@dobi.nj.gov)

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