

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR ALL LIFE & ANNUITY SUBMISSIONS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
Initial Submission Data Form	N.J.A.C. 11:4-40.5(b)1	
Specimen Copy of form(s) in duplicate	N.J.A.C. 11:4-40.5(b)2	
Cover letter in duplicate, including:	N.J.A.C. 11:4-40.5(b)3	
the insurer's identity	N.J.A.C. 11:4-40.5(b)3i	
the form number(s)	N.J.A.C. 11:4-40.5(b)3ii	
general description including specific market and issue ages	N.J.A.C. 11:4-40.5(b)3iii	
name of contact person	N.J.A.C. 11:4-40.5(b)3iv	
if form was previously submitted, the submission date and status	N.J.A.C. 11:4-40.5(b)3v	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR ALL LIFE & ANNUITY SUBMISSIONS (CONT.)

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
Certification by responsible officer that the form(s) comply with all laws, rules, bulletins and published guidelines applicable to the particular type of form.	N.J.A.C. 11:4-40.5(b)5	
Self-addressed, stamped envelope	N.J.A.C. 11:4-40.4(a)3	
Readability certification	N.J.A.C. 11:4-40.5(b)5	
Actuarial Memorandum	N.J.A.C. 11:4-40.5(b)6	
Statement as to whether policy form is to be marketed with or without an illustration. If form is to be illustrated, certification of compliance with N.J.A.C. 11:4-52.9(f) by responsible officer other than illustration actuary.	N.J.A.C. 11:4-52.3a(2)	

**NEW JERSEY SUBMISSION REQUIREMENTS
INITIAL SUBMISSIONS**

FOR INDIVIDUAL VARIABLE LIFE AND VARIABLE ANNUITY SUBMISSIONS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
Prospectus	N.J.A.C. 11:4-40.6(a)1	
Actuarial memorandum which discusses derivation of cash values and all current and maximum charges deducted in determining the separate account values.	N.J.A.C. 11:4-40.6(a)2	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR RIDERS, ENDORSEMENTS, INSERT PAGES AND SUPPLEMENTAL FORMS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
An explanation of the manner in which the rider or endorsement affects a mortality basis or premiums for the base policy.	N.J.A.C. 11:4-40.5(b)3vi	
A listing of policy form number(s) and approval date(s) of the policy form with which the rider, endorsement, insert page or supplemental form is to be used.	N.J.A.C. 11:4-40.5(b)9	
Specimen copy of the approved policy form with which the rider, endorsement, insert page or supplement form is to be used.	N.J.A.C. 11:4-40.5(b)9	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR CERTIFICATE OF ASSUMPTION FORMS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
Clear indication whether assuming and ceding insurers are authorized in NJ for the lines of business being assumed.	N.J.A.C. 11:4-40.8(a)1	
General description of type of business being assumed.	N.J.A.C. 11:4-40.8(a)2	
List of forms and filing dates with which certificate will be used, including copy of the Department's filing letters for said forms.	N.J.A.C. 11:4-40.8(a)3	
Evidence of approval of the transaction and the forms by the state of domicile of the assuming and ceding insurers.	N.J.A.C. 11:4-40.8(a)5	
Copies of all communications between either assuming or ceding insurer and policyholders.	N.J.A.C. 11:4-40.8(a)6	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR CERTIFICATE OF ASSUMPTION FORMS (CONT.)

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
Where consent of the owner is sought, a copy of the consent form.	N.J.A.C. 11:4-40.8(a)7	
Certification of assuming insurer that it will adhere to all conditions and representations that were part of the original filing of the forms being assumed.	N.J.A.C. 11:4-40.8(a)8	
Certifications by assuming and ceding insurers that any communications by a policyholder with the ceding insurer will have the same legal status as a communication sent directly to the assuming insurer.	N.J.A.C. 11:4-40.8(a)9	
Certification by ceding insurer that it will maintain systems to forward all communications of former policyholders to the assuming insurer.	N.J.A.C. 11:4-40.8(a)10	

**NEW JERSEY SUBMISSION REQUIREMENTS
INITIAL SUBMISSIONS**

FOR CERTIFICATE OF ASSUMPTION FORMS (CONT.)

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
For health and credit insurance, the assuming insurer shall agree that rate revisions will be based on the experience since the original issue date.	N.J.A.C. 11:4-40.8(a)11	

**NEW JERSEY SUBMISSION REQUIREMENTS
INITIAL SUBMISSIONS**

FOR SYNTHETIC GICS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
Plan of Operation	N.J.A.C. 11:4-46.4(a)1 to 12	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR FLEXIBLE FACTOR FORMS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
<p>Certification that insurer has prepared an actuarial memorandum that specifies formulas utilized in calculating premiums or flexible formulas utilized in calculating premiums or flexible factors, signed by qualified actuary indicating his professional qualifications and relationship to insurer.</p>	<p>N.J.A.C. 11:4-47.4(a)</p>	
<p>Certification of qualified actuary that nonforfeiture benefits provided under form comply with N.J.S.A. 17B:25-19 and that an actuarial memo has been prepared and signed by a qualified actuary demonstrating such compliance. Alternatively, certification by qualified actuary that form is not subject to N.J.S.A. 17B:25-19 and support therefore.</p>	<p>N.J.A.C. 11:4-47.5(a)</p>	
<p>Statement of intended conditions under which premiums or factors may be adjusted and method by which these adjustments will be accomplished.</p>	<p>N.J.A.C. 11:4-47.4(d)</p>	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR FLEXIBLE FACTOR FORMS (CONT.)

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
<p>A statement that the premium or flexible factor formulas, as well as the initial premiums or flexible factors, have been approved by either the company's Board of Directors, an executive committee of the Board of Directors, or a company officer (identified by name and title) duly authorized by the Board of Directors for this purpose.</p>	<p>N.J.A.C. 11:4-47.4(e)</p>	
<p>Statement that pricing assumptions for in-force policies will be reviewed whenever premiums or factors for comparable new issues are charged.</p>	<p>N.J.A.C. 11:4-47.4(f)</p>	
<p>For non-participating policies, a certification that future adjustments in premiums or factors will not distribute prior profits or recoup past losses.</p>	<p>N.J.A.C. 11:4-47.4(g)</p>	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR FLEXIBLE FACTOR FORMS (CONT.)

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
For participating policies, a certification that future adjustments in premiums or factors, other than dividends, will not distribute prior profits or recoup past losses.	N.J.A.C. 11:4-47.4(i)	
A statement that the company will comply with regulatory provisions with respect to any future adjustments to premiums or other flexible factors.	N.J.A.C. 11:4-47.4(j) and (k)	
For Universal Life/Interest Sensitive Life forms, a certification as to which of the methods described in the regulation was used to determine maximum initial expense allowances for purposes of compliance with N.J.S.A. 17B:25-19 and documentation addressing any applicable disclosure statement requirements.	N.J.A.C. 11:4-47.5(c)	

**NEW JERSEY SUBMISSION REQUIREMENTS
INITIAL SUBMISSIONS**

FOR FLEXIBLE FACTOR FORMS (CONT.)

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
<p>If the company is asserting that the form submitted for filing is exempt from the requirements at N.J.S.A. 17B:25-19 to provide guaranteed nonforfeiture values, an actuarial certification setting forth the basis for an exemption and detailing the issue age and duration combinations tested to determine eligibility for the cited exemption.</p>	<p>N.J.A.C. 11:4-47.5(g)</p>	

**NEW JERSEY SUBMISSION REQUIREMENTS
INITIAL SUBMISSIONS**

FOR LIFE INSURANCE SUBMISSIONS WITH PERSISTENCY BONUS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
Actuarial certification that the non-guaranteed bonus does not unfairly discriminate between persons who lapse or surrender before the policy year of crediting the bonus and those who continue their policy in force.	N.J.A.C. 11:4-48.4(a)2	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR INDIVIDUAL ANNUITY SUBMISSIONS

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
<p>If a form guarantees an interest rate of less than three percent during the accumulation phase, the insurer shall include with the submission a demonstration that policy values and benefits are not less than the minimum nonforfeiture amounts specified in N.J.S.A. 17B:25-20(g).</p>	<p>N.J.A.C. 11:4-43.3(c)1</p>	
<p>If a form offers varying interest rate guarantee periods, specimen specification pages shall be submitted for each of the various guarantee periods.</p>	<p>N.J.A.C. 11:4-43.3(c)2</p>	
<p>Submissions of field issue forms shall include a certification from an officer of the insurer that the insurer will be bound by all information recorded by the agent on the application, including, but not limited to, the initial interest rate and the initial interest rate guarantee period, even in the case of errors.</p>	<p>N.J.A.C. 11:4-43.3(c)3</p>	

NEW JERSEY SUBMISSION REQUIREMENTS INITIAL SUBMISSIONS

FOR INDIVIDUAL ANNUITY SUBMISSIONS (CONT.)

ITEM	CITATION	CHECK TO VERIFY OR MARK N/A
<p>Payment of premiums for individual annuities may be made by credit card. Submissions of forms which permit payment by credit card shall include a separate certification from an officer of the insurer that the premium will be considered paid when the credit card facility is billed.</p>	<p>N.J.A.C. 11:4-43.3(e)</p>	
<p>All individual deferred annuity contracts having separate surrender charges associated with each premium payment shall include an actuarial certification that surrender charges in later years comply with N.J.S.A. 17B:25-20.</p>	<p>N.J.A.C. 11:4-43.7</p>	
<p>Individual immediate annuities which include surrender benefits, partial withdrawals or indeterminate annuity payments other than commutation rights shall include a demonstration of compliance with the requirements of the Standard Nonforfeiture Law for Individual Deferred Annuities at N.J.S.A. 17B:25-20.</p>	<p>N.J.A.C. 11:4-43.4</p>	