

**Exhibit A
Expedited Homeowners Filing Checklist**

11.2-42.3 - General Requirements		
	(a)	All data fields in SERFF completed per the applicable General Instructions for New Jersey; SERFF General Information Filing Description Section completed with a clear and precise description of the filing; filing exhibits displaying calculations provided in Microsoft Excel-compatible format, with all applicable formulas displayed in the file.
	(b)1	Appendix Exhibit A (this checklist)
	(b)2	The manual rating pages containing all proposed changes to the rating system;
	(b)3	Appendix Exhibit B
	(b)4	A discussion of the characteristics of policies proposed to receive significant rate impacts, and also the proposed maximum and minimum rate impacts for policies;
	(b)5	Appendix Exhibit C
	(b)6	Exhibit(s) showing the effect of each proposed change separately and the overall impact of all changes combined. The exhibit shall include an exposure or premium distribution by item changed (such as, by territory, amount of insurance, protection/construction classification, etc.), with current and proposed factors and calculated changes.
11.2-42.4 - Data Requirements		
	(a)	All forms comprising an insurer's homeowners program shall be included, either in aggregate or separately if sufficient credibility of data exists.
	(b)	Premium, loss, and expense data shall be reported on a direct basis exclusive of business ceded to reinsurers or assumed from other insurers.
	(c)1	Earned premium at present rates using either the extension of exposures or on-level factor method. Provide the relevant rate level history;
	(c)2	Premium trend factors, including all data and judgments made, and a description of the method used to select the factors;
	(c)3	Earned exposures measured in house years;
	(c)4	Paid and/or incurred losses with applicable loss development factors and formulas used;
	(c)5	Paid and/or incurred defense and cost containment expense with applicable development factors and formulas used;
	(c)6	Paid and/or incurred adjusting and other expenses;
	(c)7	Ultimate developed losses and loss adjustment expenses, including a description of the method used to select the ultimate amounts;
	(c)8	Paid and/or incurred claim counts with applicable development factors and formulas used;
	(c)9	Ultimate developed claim counts, including a description of the method used to select the ultimate amounts;
	(c)10	Loss trend factors, including all data and judgments made, and a description of the method used to select the factors;
	(c)11	Underwriting expense provisions, including all data and judgments made, and a description of the method used to select the amounts. Filers shall also provide at least a 3-year history of expenses as reported in applicable NAIC Annual Statement exhibits;
	(c)12	Reinsurance costs, if applicable, including all data and judgments made, and an explanation of how the costs were determined;
	(c)13	Residual market load, if applicable, including all data and judgments made, and an explanation of how the costs were determined;
	(c)14	Profit and contingency provision, including all data and judgments made, and an explanation of how the provision was determined.
	(d)	Filers shall, when applicable, adjust loss and loss adjustment expense data to exclude catastrophic events, including individual large losses. Losses may include provisions for expected catastrophic events based on long-term experience or modeled forecasts. If models are used, filers shall provide information regarding all assumptions incorporated into the projections, a sensitivity analysis based on varying the assumptions, and a discussion as to why the specific projections were selected as the best estimate of expected losses.
	(e)	If there is a proposed change to rating factors, including those applicable to territories, deductible options, protection/construction classes, amount of insurance, or liability increased limit factors, filers shall provide all data used and judgments made, and also a description of the method used to derive the proposed factors.
	(f)	Regarding any applicable credibility procedures, filers shall provide all data used and judgments made, and a description of the method used to select credibility weights and complements.
	(g)	Filers shall account for impacts of significant changes to legislative, regulatory, social, economic, or operational factors that have an impact on loss frequency or severity, or on expenses.
	(h)	Filers shall provide a reconciliation of any significant changes to their indicated rate need compared to the indicated rate need from the filer's most recent filing to the Department. The reconciliation shall address underlying changes in experience as well as changes to any portion of the filer's selected methodology.

Exhibit B
Size of Rate Change Distribution

Policy Count As Of: _____

Overall Rate Change	# Policies	% Distribution
Above 40%		
+35 to 40%		
+30 to 35%		
+25 to 30%		
+20 to 25%		
+15 to 20%		
+10 to 15%		
+5 to 10%		
0% to 5%		
No change		
-5% to 0%		
-10% to -5%		
-15% to -10%		
-20% to -15%		
Less than -20%		
Total		

Exhibit C

Form	Indicated Change	# Policies	Annual On-Level Premium	Proposed Percentage Change	Proposed Dollar Effect	Current Average Premium	Proposed Average Premium
HO - Owners							
HO - Tenants							
HO - Condo							
HO Total							
Dwelling Fire							
Dwelling Ext. Cov.							
Dwelling Liability							
Dwelling Total							
Mobilehomeowners							

EXHIBIT NOTES

Exhibit B – Size of Rate Change Distribution

- Please note the requirement in Exhibit A (checklist) to provide the characteristics of the policies receiving the maximum rate increase.
- The rate change and policy distribution should be shown in 5% intervals all the way out to the minimum and maximum change with the minimum and maximum change identified.
- If capping of rate increases and/or rate decreases is being proposed, the rate cap(s) should be identified in the filing however Exhibit B should be completed on an “uncapped” basis.

Exhibit C

- The content of this exhibit is expected to reflect only the policy forms of the referenced filing type (homeowners, or dwelling fire, or mobilehomeowners).
- The data in Exhibit C should reconcile to the related formulas implicit in the exhibit.

Miscellaneous

- If there is a difference in the number of policies in Exhibit B as compared to Exhibit C, an explanation of the difference should be provided.