



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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January 1, 2025

The following reinsurers have complied with N.J.S.A. 17:51B-1 et. seq. and N.J.A.C. 11:2-28. Therefore, all insurers domiciled, licensed or eligible to write surplus lines insurance in New Jersey shall be allowed to take full credit for reinsurance ceded to the listed reinsurers when collateral is posted at the minimum required percentage until December 31, 2025.

Pursuant to N.J.A.C. 11:2-28.7B, the following named reinsurers qualified as “**Certified Reinsurers.**”

ISI #	Alien Insurers Name	Effective Date of Initial Certification	Country of Domicile	Secure Rating
AA-3190770	Chubb Tempest Reinsurance Ltd.	October 8, 2013	Bermuda	2
AA-1340125	Hannover Rück SE	October 31, 2013	Germany	2
AA-3190875	Hiscox Insurance Company (Bermuda) Limited	December 5, 2013	Bermuda	3
AA-1460023	RenaissanceRe Europe AG*	April 30, 2014	Switzerland	3**
AA-3194126	Arch Reinsurance Ltd.	November 23, 2015	Bermuda	3
AA-3194130	Endurance Specialty Insurance Ltd.	November 1, 2016	Bermuda	3
AA-1120159	TransRe London Limited	October 16, 2017	United Kingdom	2
AA-1460146	Swiss Reinsurance Company Ltd.	April 11, 2018	Switzerland	2
AA-3191250	Somers Re Ltd.	October 12, 2018	Bermuda	4
AA-3190339	Renaissance Reinsurance Ltd.	December 3, 2018	Bermuda	3
AA-3194122	DaVinci Reinsurance Ltd.	December 3, 2018	Bermuda	4
AA-3191255	Hannover Life Reassurance Company of America (Bermuda) Ltd.	March 19, 2019	Bermuda	2
AA-3191332	Somerset Reinsurance Ltd.	June 21, 2019	Bermuda	5
AA-3191315	XL Bermuda Ltd.	June 21, 2019	Bermuda	2
AA-1780078	Partner Reinsurance Europe SE	March 18, 2020	Ireland	3
AA-3191190	Hamilton Re, Ltd.	September 28, 2020	Bermuda	3
AA-1320152	Chubb European Group SE	May 4, 2021	France	2
AA-3191289	Fidelis Insurance Bermuda Limited	December 7, 2021	Bermuda	4
AA-1120175	Fidelis Underwriting Limited	December 7, 2021	United Kingdom	4

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ADDITIONS:

- Somers Re Ltd. (f/k/a Watford Re Ltd.) was added effective October 12, 2018.
- Renaissance Reinsurance Ltd. was added effective December 3, 2018.
- DaVinci Reinsurance Ltd. was added effective December 3, 2018.
- New Reinsurance Company Ltd. was added effective January 1, 2019.
- Hannover Life Reassurance Company of America (Bermuda) Ltd. was added effective March 19, 2019.
- Somerset Reinsurance Ltd. was added effective June 21, 2019.
- XL Bermuda Ltd. was added effective June 21, 2019.
- Wilton Reinsurance Bermuda Limited was added effective November 4, 2019.
- Partner Reinsurance Europe SE was added effective March 18, 2020.
- Hamilton Re, Ltd. was added effective 9/28/20.
- Chubb European Group SE was added effective May 4, 2021.
- Fidelis Insurance Bermuda Limited was added effective December 7, 2021.
- Fidelis Underwriting Limited was added effective December 7, 2021.
- Wilton Re Overseas Limited was added effective January 1, 2024.

DELETIONS:

- New Reinsurance Company Ltd. deleted effective January 1, 2023.
- Wilton Reinsurance Bermuda Limited deleted effective January 1, 2024.
- Wilton Re Overseas Limited was deleted effective January 1, 2025

STATUS CHANGE:

*Tokio Millennium Re Ltd., the prior name of RenaissanceRe Europe AG (p/k/a Tokio Millennium Re AG) before it redomiciled to Switzerland from Bermuda, was a Certified Reinsurer from September 4, 2013 to October 15, 2013.

**For Tokio Millennium Re AG, the Secure Rating was changed from Secure Rating 2 to Secure Rating 3 effective September 29, 2015 based upon Standard & Poor's lowering of their Financial Strength Rating from "AA-/Negative" to "A+/Stable".

XL Bermuda Ltd. was upgraded to Secure-2 from Secure-3, effective January 12, 2021, based upon upgrade by lead state New York.

Hamilton Re, Ltd. was upgraded to Secure-3 from Secure-4, effective January 1, 2025, based upon upgrade by lead state Delaware.

Hiscox Insurance Company (Bermuda) Limited was downgraded to Secure-3 from Secure-2, effective January 1, 2025, based upon upgrade by lead state New York.

TransRe London Limited was upgraded to Secure-2 from Secure-3, effective January 1, 2025, based upon upgrade by lead state New York.

NAME CHANGE:

- The name of ACE Tempest Reinsurance Ltd. was changed to Chubb Tempest Reinsurance Ltd. effective May 10, 2016.
- The name of Tokio Millennium Re AG was changed to RenaissanceRe Europe AG effective March 25, 2019.
- The name of Watford Re Ltd. was changed to Somers Re Ltd. effective November 4, 2021.