

Actual Second Lowest Cost Silver Plan (SLCSP) Premium  
Plan Year 2021

Age Category	Status 0=without waiver, 1=with waiver	Year	Group 1* (SLCSP1)	Group 2* (SLCSP2)	Group 3* (SLCSP3)
21	0	2021	\$373.97	\$389.56	\$424.07
21	1	2021	\$316.68	\$329.88	\$350.73

\*Notes

Group 1: All counties excepted those listed in Group 2 and Group 3

Group 2: Bergen, Cumberland, Morris, Passaic, Salem, Sussex, and Warren Counties

Group 3: Hunterdon County

Zip	Yearly APTC Amount	Average Monthly APTC Recipients
07001	\$2,435,934.84	400
07002	\$8,809,010.67	1,448
07003	\$8,012,939.57	1,369
07004	\$1,454,091.33	269
07005	\$2,676,243.42	451
07006	\$3,238,128.51	570
07007	\$1,708.00	1
07008	\$5,850,927.50	1,006
07009	\$1,815,379.97	331
07010	\$6,228,905.00	944
07011	\$7,516,427.68	1,145
07012	\$2,266,293.80	376
07013	\$5,408,910.21	843
07014	\$1,104,982.14	172
07015	\$26,398.62	6
07016	\$2,784,935.41	500
07017	\$3,577,477.07	577
07018	\$2,606,450.28	425
07019	\$12,277.63	2
07020	\$2,808,579.76	449
07021	\$158,554.19	31
07022	\$2,955,540.76	436
07023	\$899,066.87	147
07024	\$11,462,999.42	1,771
07026	\$5,894,316.51	966
07027	\$693,133.10	115
07028	\$897,004.35	171
07029	\$2,585,289.71	426
07030	\$3,848,158.07	757
07031	\$3,347,117.84	530
07032	\$7,323,233.00	1,150
07033	\$1,501,770.57	257
07034	\$1,933,527.71	292
07035	\$1,827,745.61	319
07036	\$6,933,399.00	1,118
07039	\$3,850,261.39	666
07040	\$3,007,096.66	544
07041	\$1,215,885.30	204
07042	\$4,188,077.68	757
07043	\$1,680,759.37	308
07044	\$1,873,414.34	340
07045	\$1,718,503.11	256
07046	\$515,940.55	80
07047	\$12,672,901.92	1,982
07050	\$3,298,772.20	528
07051	\$10,715.30	2
07052	\$6,959,745.31	1,189
07054	\$7,146,822.62	1,081
07055	\$8,227,834.98	1,346
07057	\$2,719,635.81	435
07058	\$889,041.28	148
07059	\$2,693,186.78	465
07060	\$6,778,169.71	1,077
07061	\$20,459.22	2
07062	\$1,712,811.63	270
07063	\$1,547,091.42	263
07064	\$515,901.47	95
07065	\$3,836,904.85	632
07066	\$1,775,420.78	320
07067	\$2,798,572.40	481
07068	\$918,700.31	147
07069	\$953,346.54	172
07070	\$3,901,774.39	668
07071	\$4,113,847.25	666
07072	\$1,361,061.56	217
07073	\$1,856,741.07	302
07074	\$693,358.94	103
07075	\$1,624,004.50	259
07076	\$2,973,490.87	512
07077	\$306,665.97	60
07078	\$1,660,103.60	255
07079	\$1,806,608.32	341
07080	\$4,391,531.08	732
07081	\$3,157,991.49	538
07082	\$1,127,300.59	192
07083	\$8,690,200.16	1,428
07086	\$2,546,241.41	432
07087	\$11,111,218.12	1,753

07088	\$395,621.70	62
07090	\$2,925,231.78	543
07091	\$4,410.00	1
07092	\$723,012.87	127
07093	\$12,156,100.93	1,866
07094	\$3,669,179.23	597
07095	\$2,939,870.86	481
07096	\$8,986.26	1
07099	\$4,387.40	1
07101	\$44,728.49	7
07102	\$921,130.96	166
07103	\$1,947,132.65	320
07104	\$5,100,892.26	822
07105	\$5,981,786.82	912
07106	\$2,681,672.59	446
07107	\$3,682,263.79	571
07108	\$1,500,022.54	270
07109	\$6,286,129.16	1,025
07110	\$4,545,864.75	768
07111	\$5,799,156.07	916
07112	\$2,110,171.54	342
07114	\$753,396.41	127
07201	\$3,869,743.65	609
07202	\$6,460,655.92	1,015
07203	\$3,058,886.32	497
07204	\$2,585,678.96	440
07205	\$3,537,012.45	561
07206	\$2,829,958.37	468
07207	\$74,040.79	10
07208	\$5,165,029.91	819
07302	\$4,131,173.84	794
07303	\$8,096.40	1
07304	\$5,704,553.27	973
07305	\$6,002,360.67	957
07306	\$8,081,590.19	1,391
07307	\$8,507,442.95	1,444
07308	\$8,488.20	1
07310	\$868,792.44	160
07311	\$36,455.83	8
07401	\$1,063,850.98	187
07403	\$1,329,551.31	232
07405	\$2,679,441.19	446
07407	\$4,836,798.11	755
07410	\$7,011,086.65	1,147
07416	\$1,060,731.44	156
07417	\$1,749,919.26	310
07418	\$338,972.82	55
07419	\$1,916,274.74	329
07420	\$800,204.95	134
07421	\$1,311,212.98	212
07422	\$1,203,410.91	194
07423	\$613,294.67	106
07424	\$4,820,677.72	764
07428	\$10,974.48	1
07430	\$4,643,247.72	728
07432	\$1,206,881.29	204
07435	\$271,710.37	50
07436	\$2,297,500.31	367
07438	\$1,915,617.51	313
07439	\$340,334.05	57
07440	\$636,516.28	98
07442	\$1,979,985.39	319
07444	\$1,401,217.01	243
07446	\$2,301,376.78	357
07450	\$3,632,213.88	593
07451	\$2,853.56	1
07452	\$1,515,552.92	246
07456	\$2,149,693.30	399
07457	\$801,983.00	124
07458	\$2,010,516.21	342
07460	\$503,251.03	76
07461	\$3,303,729.63	533
07462	\$1,264,831.41	210
07463	\$1,727,680.28	291
07465	\$800,742.10	144
07470	\$8,929,521.70	1,506
07474	\$11,532.78	1
07480	\$2,382,002.36	378
07481	\$2,439,016.92	421

07501	\$3,445,312.98	506
07502	\$3,037,280.82	459
07503	\$2,910,745.40	418
07504	\$1,602,034.63	239
07505	\$239,153.53	39
07506	\$3,562,558.46	604
07508	\$4,228,262.47	669
07509	\$12,810.49	1
07511	\$23,305.72	3
07512	\$1,947,676.37	328
07513	\$1,887,268.46	272
07514	\$2,241,498.41	340
07522	\$2,087,633.20	321
07524	\$1,577,540.30	235
07543	\$10,452.96	1
07544	\$6,726.00	1
07601	\$7,583,183.16	1,146
07603	\$1,787,459.73	282
07604	\$2,166,609.57	345
07605	\$3,394,974.16	533
07606	\$632,120.41	97
07607	\$1,915,387.36	296
07620	\$323,450.98	52
07621	\$4,511,905.36	746
07624	\$2,775,060.60	454
07626	\$2,316,915.49	405
07627	\$1,084,235.95	170
07628	\$3,033,723.87	502
07630	\$1,104,288.39	179
07631	\$4,870,843.13	769
07632	\$1,243,674.39	195
07640	\$799,948.89	128
07641	\$487,394.43	85
07642	\$1,931,596.12	320
07643	\$3,069,613.45	470
07644	\$4,920,436.30	751
07645	\$1,383,178.00	213
07646	\$3,506,191.01	564
07647	\$1,103,564.68	175
07648	\$1,666,909.66	268
07649	\$1,326,636.63	242
07650	\$11,002,339.36	1,552
07652	\$6,365,239.09	1,006
07653	\$6,002.64	1
07656	\$1,468,401.24	243
07657	\$4,795,935.85	699
07660	\$2,920,026.77	451
07661	\$2,470,559.59	410
07662	\$1,100,583.82	179
07663	\$2,777,529.75	437
07666	\$6,092,912.53	1,008
07670	\$3,062,484.44	508
07675	\$5,099,689.35	857
07676	\$1,582,579.27	282
07677	\$706,948.45	118
07701	\$3,398,141.88	590
07702	\$555,057.94	108
07704	\$589,416.94	103
07710	\$40,613.28	6
07711	\$307,897.46	56
07712	\$6,130,323.33	1,084
07715	\$15,251.61	3
07716	\$1,654,669.53	278
07717	\$285,443.03	50
07718	\$770,453.27	134
07719	\$4,082,910.98	686
07720	\$831,356.92	141
07721	\$438,952.71	78
07722	\$1,658,382.59	325
07723	\$220,052.35	34
07724	\$4,279,114.94	757
07726	\$8,079,124.92	1,410
07727	\$1,199,567.51	212
07728	\$8,015,721.42	1,346
07730	\$1,913,403.12	324
07731	\$5,657,996.00	991
07732	\$924,700.31	152
07733	\$2,788,714.18	486
07734	\$1,840,663.51	308

07735	\$2,915,127.74	491
07737	\$647,306.39	117
07738	\$884,956.33	151
07739	\$687,253.46	122
07740	\$4,551,878.63	756
07746	\$3,158,027.47	555
07747	\$4,821,246.46	807
07748	\$3,613,574.99	631
07750	\$530,234.90	89
07751	\$3,522,695.85	615
07752	\$2,775.80	1
07753	\$5,534,676.61	885
07754	\$10,934.18	2
07755	\$994,186.88	191
07756	\$621,210.87	102
07757	\$1,254,592.84	217
07758	\$771,579.96	137
07760	\$1,308,886.24	230
07762	\$1,487,133.73	253
07764	\$1,548,656.70	275
07765	\$12,062.72	2
07801	\$3,275,556.44	513
07802	\$20,249.79	3
07803	\$685,930.85	106
07820	\$13,893.33	2
07821	\$1,435,557.68	225
07822	\$235,123.63	39
07823	\$974,175.47	156
07825	\$1,636,110.35	257
07826	\$1,046,479.15	164
07827	\$705,939.13	100
07828	\$2,228,218.18	361
07830	\$1,070,244.10	170
07831	\$10,729.56	1
07832	\$650,213.86	107
07833	\$37,463.39	7
07834	\$2,512,364.39	425
07836	\$1,915,531.59	299
07838	\$700,172.81	107
07840	\$4,966,794.08	823
07842	\$4,545.50	0
07843	\$2,002,265.92	330
07844	\$78,145.15	11
07845	\$26,019.96	3
07847	\$310,358.20	49
07848	\$947,861.82	148
07849	\$1,276,590.75	219
07850	\$974,340.64	167
07851	\$56,926.61	10
07852	\$697,058.25	105
07853	\$1,847,199.53	317
07856	\$807,001.75	128
07857	\$580,083.63	102
07860	\$4,366,219.53	695
07863	\$566,429.57	85
07865	\$478,285.44	70
07866	\$3,473,484.58	570
07869	\$3,046,417.24	518
07870	\$19,515.24	5
07871	\$3,293,644.62	555
07874	\$1,571,574.47	255
07875	\$110,496.19	16
07876	\$1,448,040.64	249
07878	\$216,875.56	40
07879	\$3,541.44	1
07880	\$8,810.28	4
07881	\$717.80	0
07882	\$2,191,945.80	339
07885	\$1,914,231.44	298
07901	\$2,847,048.14	482
07902	\$11,785.90	3
07920	\$3,474,823.22	582
07921	\$1,667,421.26	255
07922	\$1,577,955.67	272
07924	\$1,047,759.44	167
07926	\$70,464.41	10
07927	\$593,715.87	92
07928	\$2,071,194.27	337
07930	\$1,223,694.88	207

07931	\$444,048.65	71
07932	\$1,484,136.96	261
07933	\$481,574.83	79
07934	\$198,362.90	34
07935	\$103,466.25	17
07936	\$2,099,731.20	317
07938	\$23,528.88	3
07940	\$2,029,315.16	329
07945	\$1,213,884.13	212
07946	\$393,358.11	69
07950	\$3,423,226.51	545
07960	\$5,019,428.85	843
07963	\$4,628.75	0
07970	\$16,092.01	2
07974	\$1,432,133.77	224
07976	\$162,126.33	26
07977	\$139,563.54	23
07979	\$109,001.11	14
07980	\$494,765.74	71
07981	\$1,478,818.27	237
08001	\$100,222.32	17
08002	\$4,290,969.91	702
08003	\$5,298,887.60	915
08004	\$1,548,042.79	241
08005	\$3,168,609.29	521
08006	\$165,792.16	27
08007	\$619,411.42	106
08008	\$1,899,238.54	306
08009	\$1,823,608.94	310
08010	\$999,103.36	157
08011	\$4,322.36	1
08012	\$4,789,516.24	842
08014	\$37,438.01	6
08015	\$1,449,592.49	240
08016	\$3,410,012.96	562
08018	\$5,288.08	1
08019	\$94,394.26	20
08020	\$339,678.60	58
08021	\$4,909,069.70	833
08022	\$948,458.35	153
08023	\$23,861.96	5
08025	\$7,195.68	1
08026	\$255,133.04	45
08027	\$411,076.87	73
08028	\$1,806,125.22	303
08029	\$684,396.97	110
08030	\$1,341,494.53	222
08031	\$1,540,729.37	255
08032	\$39,893.86	6
08033	\$1,810,862.85	358
08034	\$3,088,045.88	498
08035	\$933,942.08	154
08036	\$731,737.16	129
08037	\$2,922,958.93	500
08038	\$18,233.44	2
08041	\$181,327.84	25
08042	\$13,566.24	3
08043	\$4,529,872.56	787
08045	\$252,181.16	41
08046	\$2,706,505.01	427
08048	\$1,106,198.03	203
08049	\$555,721.88	100
08050	\$4,597,894.53	788
08051	\$1,341,457.43	228
08052	\$2,624,161.49	443
08053	\$6,888,536.98	1,209
08054	\$6,195,202.40	1,055
08055	\$3,291,522.93	607
08056	\$508,862.36	97
08057	\$2,894,641.73	507
08059	\$835,475.40	142
08060	\$2,533,551.17	431
08061	\$264,118.65	45
08062	\$2,032,176.41	359
08063	\$429,281.54	72
08064	\$50,281.08	7
08065	\$1,026,060.61	160
08066	\$738,826.50	114
08067	\$273,352.68	38

08068	\$508,976.03	86
08069	\$1,031,102.11	155
08070	\$1,172,925.74	187
08071	\$1,247,507.60	205
08072	\$69,349.44	13
08073	\$82,995.85	13
08074	\$40,817.91	6
08075	\$3,495,451.91	596
08077	\$2,574,306.67	438
08078	\$1,281,890.46	204
08079	\$747,526.33	119
08080	\$4,850,659.06	827
08081	\$5,897,569.49	974
08083	\$1,250,840.64	203
08084	\$708,397.81	121
08085	\$2,297,274.12	388
08086	\$1,013,848.95	171
08087	\$4,258,072.36	643
08088	\$3,096,929.54	518
08089	\$468,770.63	74
08090	\$865,427.30	143
08091	\$873,116.38	142
08092	\$883,070.45	148
08093	\$1,039,626.24	165
08094	\$5,016,088.12	850
08096	\$4,259,837.50	733
08097	\$369,770.74	64
08098	\$1,037,276.24	180
08099	\$5,031.62	1
08101	\$3,945.85	1
08102	\$367,615.01	54
08103	\$362,281.45	53
08104	\$858,117.13	143
08105	\$1,697,456.42	268
08106	\$1,237,989.27	218
08107	\$1,711,850.99	306
08108	\$2,359,326.62	428
08109	\$2,830,963.26	472
08110	\$2,251,078.92	349
08201	\$1,571,228.74	252
08202	\$272,375.96	48
08203	\$1,805,757.76	262
08204	\$3,616,479.05	612
08205	\$4,639,743.73	755
08210	\$3,439,657.33	588
08212	\$51,653.46	8
08213	\$26,843.04	3
08214	\$99,883.13	16
08215	\$1,721,229.41	286
08217	\$49,227.34	7
08219	\$16,696.68	3
08221	\$1,282,622.64	214
08223	\$834,905.16	142
08224	\$97,447.00	17
08225	\$1,805,405.91	314
08226	\$2,378,902.91	397
08230	\$1,004,378.83	167
08231	\$9,920.64	1
08232	\$1,625,006.31	242
08234	\$8,082,124.79	1,330
08240	\$45,725.03	6
08241	\$220,454.96	40
08242	\$785,855.61	124
08243	\$369,629.55	56
08244	\$2,280,839.51	360
08245	\$39,550.04	5
08246	\$24,349.20	3
08247	\$127,350.24	22
08248	\$52,378.45	10
08250	\$57,701.58	12
08251	\$1,914,521.46	306
08252	\$9,386.60	1
08260	\$3,029,525.23	486
08270	\$1,050,339.69	170
08302	\$2,967,286.91	482
08310	\$270,381.24	37
08311	\$182,399.21	32
08312	\$824,999.58	127
08314	\$30,644.64	4

08315	\$33,165.63	5
08316	\$4,177.89	1
08317	\$258,681.40	40
08318	\$1,376,611.73	237
08319	\$244,431.30	34
08320	\$30,900.92	3
08321	\$22,929.36	3
08322	\$1,288,762.01	219
08323	\$133,533.00	23
08324	\$79,079.96	9
08326	\$260,707.18	41
08327	\$69,451.16	11
08328	\$200,707.98	34
08329	\$46,177.72	7
08330	\$4,042,369.45	632
08332	\$3,090,638.36	471
08340	\$85,458.05	12
08341	\$196,521.89	31
08343	\$656,657.10	107
08344	\$878,674.82	139
08345	\$163,638.81	28
08346	\$32,838.00	7
08348	\$43,881.72	6
08349	\$183,323.47	25
08350	\$183,539.92	33
08352	\$90,408.58	13
08353	\$66,502.01	12
08360	\$4,345,198.51	639
08361	\$2,249,587.52	372
08362	\$31,550.80	5
08401	\$3,116,641.23	469
08402	\$1,146,458.10	184
08403	\$162,450.71	27
08404	\$12,206.48	2
08406	\$1,858,379.93	286
08501	\$810,785.94	141
08502	\$1,697,984.95	261
08504	\$1,945.45	0
08505	\$2,155,812.96	362
08510	\$708,634.64	127
08511	\$97,725.89	18
08512	\$2,226,169.16	356
08514	\$565,458.43	87
08515	\$672,038.76	105
08518	\$666,365.66	120
08520	\$4,291,675.83	701
08525	\$748,965.65	139
08527	\$8,240,838.09	1,557
08528	\$64,864.89	12
08530	\$1,596,013.56	253
08533	\$868,662.23	150
08534	\$1,636,784.04	288
08535	\$838,153.04	146
08536	\$2,950,052.86	495
08540	\$6,182,420.57	1,025
08542	\$382,954.57	64
08543	\$10,899.88	2
08544	\$5,993.22	1
08550	\$3,085,804.71	454
08551	\$1,069,029.33	152
08553	\$125,803.45	25
08554	\$288,673.10	54
08555	\$118,305.20	23
08556	\$11,096.78	2
08557	\$20,860.89	2
08558	\$856,199.10	153
08559	\$1,026,459.40	159
08560	\$371,717.21	67
08561	\$109,652.43	20
08562	\$580,086.78	98
08602	\$6,436.05	1
08607	\$2,799.12	1
08608	\$75,878.78	10
08609	\$634,014.01	112
08610	\$3,442,344.24	586
08611	\$1,404,430.55	231
08618	\$2,206,334.12	361
08619	\$2,738,213.78	464
08620	\$1,228,679.83	221



08625	\$5,701.72	1
08628	\$1,158,458.54	188
08629	\$927,842.52	150
08638	\$2,262,028.54	387
08640	\$9,425.88	1
08641	\$13,318.70	2
08646	\$13,709.64	2
08648	\$4,574,817.43	763
08650	\$9,282.67	1
08690	\$2,073,197.83	359
08691	\$2,214,414.93	380
08701	\$15,431,381.52	3,987
08720	\$137,466.18	24
08721	\$3,377,307.89	594
08722	\$1,299,415.84	221
08723	\$4,984,667.85	859
08724	\$7,010,189.14	1,208
08730	\$726,600.28	132
08731	\$3,227,893.20	536
08732	\$298,558.29	51
08733	\$388,810.88	63
08734	\$1,179,819.53	204
08735	\$609,780.63	98
08736	\$2,392,448.25	402
08738	\$176,294.87	28
08739	\$33,895.68	7
08740	\$301,319.83	53
08741	\$416,989.63	65
08742	\$4,279,882.01	704
08750	\$511,045.47	84
08751	\$765,237.90	115
08752	\$398,675.94	53
08753	\$10,511,805.92	1,789
08754	\$31,490.40	4
08755	\$4,394,227.00	852
08757	\$5,652,935.15	752
08758	\$1,009,096.25	170
08759	\$5,239,312.06	679
08801	\$1,161,914.49	174
08802	\$637,478.81	104
08803	\$22,939.22	4
08804	\$571,588.28	88
08805	\$1,790,584.07	307
08807	\$5,444,313.54	892
08808	\$17,439.20	1
08809	\$910,733.88	165
08810	\$1,448,163.47	232
08812	\$2,739,813.06	468
08816	\$9,463,354.77	1,539
08817	\$8,529,168.08	1,425
08818	\$15,996.44	2
08820	\$10,007,282.29	1,545
08821	\$74,162.38	10
08822	\$4,513,773.98	708
08823	\$1,914,533.44	305
08824	\$2,048,211.56	307
08825	\$1,206,463.65	179
08826	\$924,715.50	146
08827	\$831,104.78	124
08828	\$328,983.48	70
08829	\$776,662.50	127
08830	\$5,858,433.74	963
08831	\$7,722,621.60	1,187
08832	\$460,153.29	72
08833	\$1,532,356.52	229
08835	\$1,695,683.04	281
08836	\$506,828.27	76
08837	\$3,357,597.58	561
08840	\$2,318,316.02	408
08844	\$5,969,099.64	982
08846	\$2,348,399.85	386
08848	\$1,744,343.95	260
08850	\$993,571.45	166
08852	\$3,364,139.97	530
08853	\$809,162.69	137
08854	\$10,148,235.12	1,604
08855	\$6,329.52	3
08857	\$7,149,954.29	1,201
08858	\$90,110.66	12

08859	\$4,531,800.34	728
08861	\$7,615,551.54	1,192
08862	\$12,972.65	2
08863	\$1,569,436.91	268
08865	\$3,695,519.80	580
08867	\$918,399.19	143
08868	\$4,018.56	1
08869	\$1,163,183.55	185
08872	\$3,269,153.70	537
08873	\$7,272,429.51	1,204
08875	\$22,484.48	3
08876	\$3,159,622.59	530
08879	\$3,622,428.43	591
08880	\$711,943.56	114
08882	\$2,723,514.67	446
08884	\$1,350,317.11	220
08885	\$17,277.55	3
08886	\$845,575.68	131
08887	\$225,130.33	31
08888	\$15,351.64	2
08889	\$1,427,078.16	215
08901	\$2,664,104.00	475
08902	\$7,209,022.60	1,134
08903	\$34,519.83	5
08904	\$2,101,441.06	393

Total PY2021 APTC Amount  
**\$1,333,040,158.35**

Avg Monthly APTC Recipients  
**220,369**

Avg Annual APTC / recipient \$6,049.12  
Avg Monthly APTC / recipient \$ 504.09

# New Jersey Section 1332 Waiver Public Forum

Public Forum Presentation  
November 12, 2021

Virtual Forum



## **NJ Department of Banking and Insurance**

**Marlene Caride, Commissioner**

Philip Gennace  
Assistant Commissioner, Department of Banking and Insurance

Ellen DeRosa  
Executive Director, Individual Health Coverage Board

# “New Jersey Health Insurance Premium Security Act”

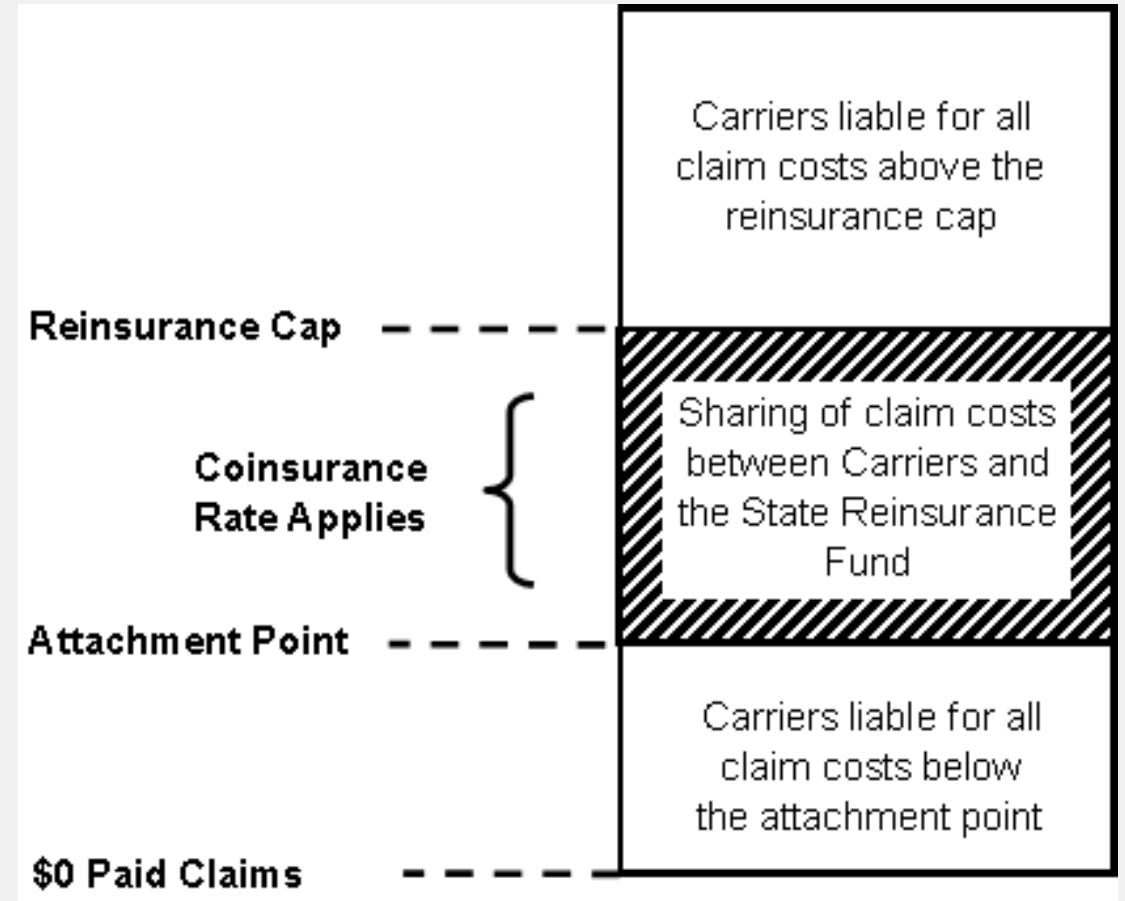
- P.L.2018, c.24 directed the commissioner to apply for a waiver from the United States Secretary of Health and Human Services with respect to health insurance coverage in the State for a plan year beginning on or after January 1, 2019. **DONE!**
- This law contemplated the creation of a reinsurance plan to reimburse health insurance carriers for certain high-cost claims in the individual health insurance market. **DONE!**
- The law provides that the plan would use a mix of federal and state funds to produce individual health insurance premiums that are 10% to 20% lower than they would be without the plan. **Achieved 15% lower rates!**
- The law requires quarterly reporting of reinsurance requests. **DONE in 2019, 2020, continuing in 2021!**
- The law requires funding of reinsurance payments through pass-through funding, the shared responsibility payments and the general fund, if necessary. **DONE for 2019 and 2020!**
- The law requires that reinsurance payments be made to carriers no later than November 1. **DONE for 2019 and 2020!**

# How Does the Reinsurance Program Work?

## PROGRAM DESCRIPTION

- Program reimburses qualifying carriers in the individual health insurance market for a percentage of an enrollee's claims (coinsurance rate) between an attachment point and a reinsurance cap - known as payment parameters.
- The Individual Health Coverage Board, in consultation with the Commissioner of DOBI, set the payment parameters.
- To achieve a reduction in rates of 15% the Board set the Plan Year 2019 and 2020 payment parameters at: attachment point **\$40,000**/ coinsurance **60%**/ reinsurance cap **\$215,000**

## HOW PARAMETERS WORK



# Reinsurance Program Data Collection

P.L. 2018, c. 24 requires reporting.

On a quarterly basis the IHC Board must notify the Commissioner and Carriers of the total reinsurance payment requests.

Therefore, the IHC Board required carriers to calculate the total of all New Jersey individual health benefits plan claims for unique enrollees that were paid during the applicable quarter that meet the reinsurance parameters and report the total to the IHC Board

For plan year 2019, the total reinsurance payment requests, by quarter were:

1Q	\$24,147,916.46
2Q	\$62,821,231.11
3Q	\$75,109,732.79
4Q	\$80,799,869.55

Recognizing that claims for all services received in 2019 could be paid after the 4Q reporting, carriers were initially asked to estimate reinsurance-eligible run-out claims with those estimates later replaced with paid reinsurance eligible run-out claims. The total reinsurance-eligible run out-claims for 2019 was \$25,890,680.47.

# Reinsurance Program Data Collection

For plan year 2020, the total reinsurance payment requests, by quarter were:

1Q	\$20,496,959.54
2Q	\$60,949,018.96
3Q	\$84,905,703.50
4Q	\$89,492,399.04

Recognizing that claims for all services received in 2020 could be paid after the 4Q reporting, carriers were initially asked to estimate reinsurance-eligible run-out claims with those estimates later replaced with paid reinsurance eligible run-out claims. The total reinsurance-eligible run out-claims for 2020 was \$43,757,156.36.

# Reinsurance Program Payments

P.L. 2018, c. 24 requires payments to be made no later than November 1

Payments for Plan Year 2019 were made to the following carriers on October 30, 2020:

AmeriHealth Insurance Company

AmeriHealth HMO, Inc

Horizon Healthcare Services, Inc.

Oscar Garden State Insurance Corporation

Oxford Health Insurance Inc.

The total amount paid was \$267,724,523.38, with \$180,201,687.00 in federal pass-through funds.

Payments for Plan Year 2020 were made to the following carriers on November 1, 2021:

AmeriHealth Insurance Company

AmeriHealth HMO, Inc

Horizon Healthcare Services, Inc.

Oscar Garden State Insurance Corporation

Oxford Health Insurance Inc.

The total amount paid was \$294,701,145.25, with \$190,015,727 in federal pass-through funds.



# Reinsurance Program for Plan Year 2021 and 2022

## Plan Years 2021 and 2022

The payment parameters for Plan Years 2021 and 2022 are:

\$35,000 attachment point

50% coinsurance

\$245,000 reinsurance cap

For Plan Year 2021, the quarterly reinsurance payment requests received to date are:

1Q \$24,912,972.11

2Q \$80,159,580.68

3Q \$106,254,397.07

CMS previously announced pass-through funding for 2021 as \$223,177,125.00, but due to increased enrollment in the market, the American Rescue Plan and New Jersey state subsidies, called the New Jersey Health Plan Savings, CMS increased the 2021 final pass-through amount for New Jersey to \$282,051,806. The 2021 pass-through funding amount was \$92,036,079 more than the state received in 2020.

Processes established for Plan Year 2019 have been continued for subsequent plan years.

# Reinsurance Program Data Validation

P.L. 2018, c. 24 requires auditing

To ensure that the requested reinsurance payments are appropriate, following a competitive bidding process, the Department engaged Withum Smith + Brown (“Withum”) to perform agreed-upon procedures. The costs incurred under the engagement have been paid using pass-through funds.

Based on the agreed-upon procedures reports some adjustments to the reinsurance payments as requested by some carriers were necessary for plan year 2019 and plan year 2020.

# Comments

## Oral Comments

- Please state your name and organization
- If you have a written copy of your comments please send by email to [Philip.Gennace@dobi.nj.gov](mailto:Philip.Gennace@dobi.nj.gov)
- For Additional Information and Updates visit the following Website:  
[www.state.nj.us/dobi/division\\_insurance/section1332/](http://www.state.nj.us/dobi/division_insurance/section1332/)

Thank you for your participation!