

ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

Horizon Insurance Company

	01202 ,	01202 (Prior Period)	NAIC Company Code	14690	Employer's ID Number	46-1362174	
Organized under the Laws	of	New Jersey	/, State	e of Domicile	or Port of EntryN	lew Jersey	
Country of Domicile		T T	Unite	d States			
Licensed as business type:	Life, Accident	& Health [X]	Property/Casualty []	Hospital, Medical & Dental Ser	vice or Indemnity []	
	Dental Service	e Corporation []	Vision Service Corpo	oration []	Health Maintenance Organizat	ion[]	
	Other []		Is HMO, Federally (Qualified? Ye	es[]No[]		
Incorporated/Organized		10/11/2012	Commenc	ed Business	12/31/20	12	
Statutory Home Office		3 Penn Plaza Eas	et PP-15D		Newark, NJ, US 07105	i-2248	
•		(Street and Nur		,	(City or Town, State, Country and		
Main Administrative Office				n Plz E Ste F			
Newa	nrk, NJ, US 071	05-2248	(\$	Street and Number	er) 973-466-5607		
	own, State, Country a				(Area Code) (Telephone Number)		
Mail Address		n Plz E Ste PP-15D and Number or P.O. Box)			Newark, NJ, US 07105-224 (City or Town, State, Country and Zip C		
Primary Location of Books a	•	and Number of P.O. Box)		3 Penn P	Iz E Ste PP-15D	ode)	
•					et and Number)		
	ork, NJ, US 071 own, State, Country a			(Are	973-466-5607 a Code) (Telephone Number) (Extension))	
Internet Web Site Address			_ www.ho	orizonblue.co	m		
Statutory Statement Contac	et	Thomas D. Pro	tentis,	973-466-5607	973-466-5607		
thomas r	orotentis@horiz	(Name) onblue.com		(Area Code) (Telephone Number) (E 973-466-8453	extension)		
	(E-Mail Address)				(Fax Number)		
			OFFICERS				
Name		Title	OTTIOLING	Name	•	Title	
Kevin Patrick Conlin		CEO CFO and Treas	surer Erb	Linda Anne ardt Hsiao Li		Secretary President	
David Robert Hube	<u>. </u>		OTHER OFFICE		,	resident	
Robert Anthony Mari	no,	Chairman		Joseph John		ve Vice President	
Jai Prasad Pillai		Executive Vice Pr	resident M	ichael John (Considine , Vio	ce President	
		DIRE	CTORS OR TRU	ISTEES			
Robert Anthony Mari		Erhardt Hsiao Lin I		Kevin Patrick	Conlin David	I Robert Huber	
Christopher Michael Le	epre						
State of	New Jersey						
County of	Essex						
above, all of the herein describ that this statement, together w liabilities and of the condition a and have been completed in ac may differ; or, (2) that state rul knowledge and belief, respectiv	ed assets were the difference of the secondance with the secondance of	ne absolute property of ts, schedules and explication reporting entity as e NAIC Annual Stateme require differences in the scope of this atter formatting differences	the said reporting entity, fre anations therein contained, of the reporting period state ent Instructions and Accountil eporting not related to accou station by the described office	e and clear fro annexed or re d above, and c ng Practices ar unting practices ers also include	said reporting entity, and that on the many liens or claims thereon, exceptered to, is a full and true statement it is income and deductions therefor and Procedures manual except to the sand procedures, according to the less the related corresponding electrotatement. The electronic filing may	ept as herein stated, and ent of all the assets and om for the period ended, extent that: (1) state law best of their information, onic filing with the NAIC,	
Vouin Datrie	ck Conlin		Linda Anna Willatt		David Daha	t Hubor	
Kevin Patrio CEO			Linda Anne Willett Secretary		David Rober CFO and Tr		
Subscribed and sworn to b				b. If		Yes [X] No []	
day of					State the amendment number Date filed		
					Number of pages attached		

ASSETS

2.2 Common stocks		ASSLIS										
1. Boods (Schedule D)				Current Year		Prior Year						
Sendis (Schedule D)			1	2	3	4						
Stocks (Scholabe D)			Assets	Nonadmitted Assets								
2. Stocks (Schedule D) 2.1 Preferent actions 2.2 Common alocks 3.1 First fixes 3.2 Common alocks 3.3 Martigue Exams or real estate (Schedule B) 3.1 First fixes 4. Real estate (Schedule A) 4. Real estate (Schedule A) 4. Real estate (Schedule A) 4. Propriets coupled by the company (less \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1	Panda (Sahadula D)		140/Iddiffitted / toocto								
2 Preferred stocks	1777		100,072,920		100,072,320	54, 354, 154						
2. Common actods 3. Mediagne Easins or roal estate (Schedule B) 3. There there, 3. Control than first ions 4. Real estate (Schedule A) 4. Real estate (Schedule A) 4. Propriets could for the production of income (eas S 5. — encumbrance) 4. 2 Propriets held for the production of income (eas S 6. — encumbrance) 5. Cosh 6. — 1,609,844, Schodule FP art 1), cash equivalents (8. — 9. Schedule FP art 1) and short term recellments (8. — 9. Schedule FP art 1) and short term recellments (8. — 9. Schedule FP art 1) and short term recellments (8. — 9. Schedule FP art 1) and short term recellments (8. — 9. Schedule FP art 1) and short term recellments (8. — 9. Schedule FP art 2) and short term recellments (8. — 9. Schedule FP art 2) and short term recellments (9. — 9. Schedule FP art 2) and short term recellments (9. — 9. Schedule FP art 2) and short term recellments (9. — 9. Schedule FP art 2) and short term recellments (9. — 9. Schedule FP art 2) and short term recellments (9. — 9. Schedule FP art 3) and short term recellments (9. — 9. Schedule FP art 3) and short term recellments (9. — 9. Schedule FP art 3) and short term recellments (9. — 9. Schedule FP art 3) and short term recellments (9. — 9. Schedule FP art 3) and short term recellments oncess for schedule FP art 3) and short term P art 2 art	2.											
3. Metagop leans on real catalet (Schodule B): 3.1 First time: 3.2 Other than first leins: 4. Ploporties occupied by the company (less \$		2.1 Preferred stocks	The state of the s		0	0						
3.1 Fired lambs		2.2 Common stocks	O		۵	٥						
3.1 First lane	3.	Mortgage loans on real estate (Schedule B):										
3.2 Other than first lines		3.1 First liens			0	0						
4. Reparties Circhotale A): 4.1 Properties occupied by the company (piess 8. — encurbrances). 4.2 Properties held for the protection of income (less \$						0						
4. Properties held for the production of income (less \$												
\$	4.	,										
4.2 Properties held for the production of income (less \$												
(Pess \$ encumbrances)		\$ encumbrances)			0	0						
(Pess \$ encumbrances)		4.2 Properties held for the production of income										
4.3 Properties held for sale (tess \$					0	0						
\$												
Scale Scale Schedule Fart Cash equivalents Scale Schedule Fart Schedule DA 2,555,411 2,255,411 2,255,411 2,255,411 2,271,13 Cash equivalents Scale Scal					0	0						
(\$	_				J	<u>U</u>						
Investments (\$ 80.697 Schedule DA)	5.											
6. Contract forms (including \$												
6. Contract forms (including \$			2,555,411		2,555,411	21,271,139						
7. Derivatives (Schedule DB). 0 0 0 0 0 0 0 0 0	6.					0						
8. Other invested assets (Schedule DA)					1							
9. Receivables for securities		Other invested essets (Cabe 4.4- DA)			1							
10. Securities lending reinvested collateral assets (Schedule DL)					1							
11. Aggregate write-ins for invested assets (les 1 to 11)	9.				I I	0						
12 Subtotals, cash and invested assets (Lines 1 to 11)	10.					0						
12 Subtotals, cash and invested assets (Lines 1 to 11)	11.	Aggregate write-ins for invested assets	0	0	0	0						
13. Title plants less \$	12	Subtotals cash and invested assets (Lines 1 to 11)	103 428 337	0	103 428 337							
14. Investment income due and accrued												
14. Investment income due and accrued .615,424 .615,424 .493,92 15. Premiums and considerations: 15. Uncollected premiums and agents' balances in the course of collection 1,064,972 .71,194 .993,778 .4,154,70 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$	13.											
15. Premiums and considerations: 15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$		***			I I							
15.1 Uncollected premiums and agents' balances in the course of collection 1,064,972 71,194 993,778 4,154,70 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$	14.	Investment income due and accrued	615,424		615,424	493,920						
Collection	15.	Premiums and considerations:										
Collection		15.1 Uncollected premiums and agents' balances in the course of										
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$			1 064 972	71 104	993 778	4 154 706						
deferred and not yet due (including \$earned but unbilled premiums)			1,001,072	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,101,700						
but unbilled premiums) 15.3 Accrued retrospective premiums (\$. , ,										
16.3 Accrued retrospective premiums (\$, , , , , , , , , , , , , , , , , , , ,										
Contracts subject to redetermination (\$		but unbilled premiums)			O	٥						
16. Reinsurance:		15.3 Accrued retrospective premiums (\$) and										
16. Reinsurance:		contracts subject to redetermination (\$)			0	0						
16.1 Amounts recoverable from reinsurers	16											
16.2 Funds held by or deposited with reinsured companies 0 16.3 Other amounts receivable under reinsurance contracts 0 0	10.					0						
16.3 Other amounts receivable under reinsurance contracts						ע						
17. Amounts receivable relating to uninsured plans 0 0 18.1 Current federal and foreign income tax recoverable and interest thereon 197,391 0 197,391 190,393 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 3,004 190,329 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 193,333 1,246,65 1,246,65 1,246,65 1,246,65 1,246,65 1,246,65 1,246,65 1,246,65 1,246,65 1,246,65 1,247,64						0						
18.1 Current federal and foreign income tax recoverable and interest thereon 197,391		16.3 Other amounts receivable under reinsurance contracts			O	0						
18.1 Current federal and foreign income tax recoverable and interest thereon 197,391	17.	Amounts receivable relating to uninsured plans			0	0						
18.2 Net deferred tax asset	18.1				I I	0						
19. Guaranty funds receivable or on deposit	1				,							
20. Electronic data processing equipment and software. 0 21. Furniture and equipment, including health care delivery assets (\$,	,	· 1							
21. Furniture and equipment, including health care delivery assets (\$)		•	,		l ' l							
(\$					ļ0 ļ	0						
22. Net adjustment in assets and liabilities due to foreign exchange rates 0 23. Receivables from parent, subsidiaries and affiliates 0 1,283,04 24. Health care (\$	21.	Furniture and equipment, including health care delivery assets										
22. Net adjustment in assets and liabilities due to foreign exchange rates 0 23. Receivables from parent, subsidiaries and affiliates 0 1,283,04 24. Health care (\$		(\$)			<u> </u>	0						
23. Receivables from parent, subsidiaries and affiliates	22				n	0						
24. Health care (\$												
25. Aggregate write-ins for other-than-invested assets		·			I I							
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)												
Protected Cell Accounts (Lines 12 to 25)	25.	Aggregate write-ins for other-than-invested assets	372,494	372,494	0	0						
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts. 0 28. Total (Lines 26 and 27) 124,274,016 446,692 123,827,324 141,411,26 DETAILS OF WRITE-INS 1101. 0 0 1102. 0 0 1103. 0 0 1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) 0 0 2501. Prepaid Premium Tax 308,327 308,327 2502. Prepaid Expenses 64,167 64,167 0 2503. 0 0 0 0 2598. Summary of remaining write-ins for Line 25 from overflow page 0 0 0 0	26.											
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts. 0 28. Total (Lines 26 and 27) 124,274,016 446,692 123,827,324 141,411,26 DETAILS OF WRITE-INS 1101. 0 0 1102. 0 0 1103. 0 0 1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) 0 0 2501. Prepaid Premium Tax 308,327 308,327 2502. Prepaid Expenses 64,167 64,167 0 2503. 0 0 0 0 2598. Summary of remaining write-ins for Line 25 from overflow page 0 0 0 0		Protected Cell Accounts (Lines 12 to 25)	124,274,016	446,692	123,827,324	141,411,264						
Cell Accounts.	27		. ,	,	, , .							
28. Total (Lines 26 and 27) 124,274,016 446,692 123,827,324 141,411,26 DETAILS OF WRITE-INS 0		, , , ,			0	0						
DETAILS OF WRITE-INS 1101	00		404 074 040									
1101			124,2/4,016	446,692	123,827,324	141,411,264						
1102	DETAIL	S OF WRITE-INS										
1102	1101.				<u>0</u>	0						
1103					0	<u></u>						
1198. Summary of remaining write-ins for Line 11 from overflow page 0 0 0 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) 0 0 0 2501. Prepaid Premium Tax 308,327 308,327 0 2502. Prepaid Expenses 64,167 64,167 0 2503. 0 0 0 2598. Summary of remaining write-ins for Line 25 from overflow page 0 0 0	1				T	٥						
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) 0 0 0 2501. Prepaid Premium Tax. .308,327 .308,327 .0 2502. Prepaid Expenses. .64,167 .64,167 .0 2503. .0 .0 .0 .0 2598. Summary of remaining write-ins for Line 25 from overflow page .0 .0 .0 .0				_								
2501. Prepaid Premium Tax	1198.					0						
2502. Prepaid Expenses.	1199.					0						
2502. Prepaid Expenses.	2501.	Prepaid Premium Tax	308,327	308,327	0	0						
2503					n	0						
2598. Summary of remaining write-ins for Line 25 from overflow page		• •	,	7,107								
, , , , , , , , , , , , , , , , , , , ,				_	1							
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) 372,494 372,494 0		, , , , , , , , , , , , , , , , , , , ,				0						
	2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	372,494	372,494	0	0						

LIABILITIES, CAPITAL AND SURPLUS

			Prior Year		
		1 Covered	2 Uncovered	3 Total	4 Total
1	Claims unpaid (less \$47,636,187 reinsurance ceded)		Uncovered	2000000	
2.	Accrued medical incentive pool and bonus amounts				0
3.	Unpaid claims adjustment expenses			947000000000	86,500
5040	Aggregate health policy reserves, including the liability of	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			00,000
3.77	\$0 for medical loss ratio rebate per the Public				
	Health Service Act	1 734 593		1 734 593	13 059 277
5.	Aggregate life policy reserves				0
6.	Property/casualty unearned premium reserves			77.0	0
7.		1			0
8.	Premiums received in advance				
9.	General expenses due or accrued				
	Current federal and foreign income tax payable and interest thereon (including				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	\$ on realized capital gains (losses))	0		0	2 428 820
10.2	Net deferred tax liability	l			0
	Ceded reinsurance premiums payable	l			0
12.	Amounts withheld or retained for the account of others			1	0
13.	Remittances and items not allocated	I		0	0
14.	Borrowed money (including \$ current) and				
	interest thereon \$ (including				
	\$current)			0	0
15.	Amounts due to parent, subsidiaries and affiliates				40.904.642
16.	Derivatives				
17.	Payable for securities			I	0
18.	Payable for securities lending			0	0
	Funds held under reinsurance treaties (with \$20,233,543				
	authorized reinsurers, \$ unauthorized				
	reinsurers and \$ certified reinsurers)	20, 233, 543		20,233,543	29 575 183
20.	Reinsurance in unauthorized and certified (\$)				
	companies			0	0
21	Net adjustments in assets and liabilities due to foreign exchange rates	l l		1	0
22.	Liability for amounts held under uninsured plans	l		0	0
	Aggregate write-ins for other liabilities (including \$				
20.	current)	0	0	0	0
24.	Total liabilities (Lines 1 to 23)		I .	96,570,348	115 904 689
25.	Aggregate write-ins for special surplus funds	xxx	I .		17,770
26.	Common capital stock	XXX	I .	720,000	
27.	Preferred capital stock	xxx		,	0
28.	Gross paid in and contributed surplus	xxx			3,540,000
29.	Surplus notes	xxx		, , , , , , , , , , , , , , , , , , , ,	_
30.	Aggregate write-ins for other-than-special surplus funds	XXX			0
	Unassigned funds (surplus)	XXX	1004	22,996,977	21,228,807
1	Less treasury stock, at cost:				
	32.1shares common (value included in Line 26				
	\$	xxx	xxx		0
	32.2shares preferred (value included in Line 27				
	\$	xxx	xxx		0
22	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	27,256,977	25,506,577
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	123,827,325	141,411,266
	6 OF WRITE-INS		XXX	123,027,323	141,411,200
				0	0
2302.					0
2303.				0	0
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	٥
		0	0	0	0
2399.	Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)				
	2015 Report Year ACA Tax	XXX			17,770
2502.		XXX			0
2503.		xxx	XXX		0
2598.	Summary of remaining write-ins for Line 25 from overflow page	xxx	xxx		0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	17,770
3001.		xxx	xxx		0
3002.		xxx	xxx		0
3003.		xxx	xxx		0
3098.	Summary of remaining write-ins for Line 30 from overflow page	xxx		0	0
3099.	Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0
0000.	rotata (Linea 300 i tiliough 3003 pius 3030) (Line 30 above)		^	V	U

STATEMENT OF REVENUE AND EXPENSES

	STATEMENT OF REVENUE AT	Current Y		Prior Year
		1 Uncovered	2 Total	3 Total
1	Member Months		2,316,449	
2.		XXX		
3.		XXX	The state of the s	
4.				0
5.	Risk revenue	en la constitución de la companya d		0
6.	Aggregate write-ins for other health care related revenues			0
7.	Aggregate write-ins for other non-health revenues		201	0
8.	Total revenues (Lines 2 to 7)	xxx	and the second of the second o	220,270,533
Hos	pital and Medical:			
9.	Hospital/medical benefits		463,007,879	0
10.	Other professional services		14,868,760	297,048,821
11.	Outside referrals		22,493,262	0
12.	Emergency room and out-of-area		1,080,284	0
13.	Prescription drugs		34,086,610	6,441,392
14.	Aggregate write-ins for other hospital and medical	0	0	0
15.	Incentive pool, withhold adjustments and bonus amounts			0
16.	Subtotal (Lines 9 to 15)	0	535,536,795	303,490,213
Less				
17.	Net reinsurance recoveries		480,210,301	118,585,793
18.	Total hospital and medical (Lines 16 minus 17)		55,326,494	
19.	Non-health claims (net)			0
20.	` '		1,594,040	3,974,500
21.			8,348,116	21,815,313
22.	Increase in reserves for life and accident and health contracts (including		, ,	
	\$increase in reserves for life only)		0	0
23.	Total underwriting deductions (Lines 18 through 22)	0	65,268,650	210,694,233
24.	Net underwriting gain or (loss) (Lines 8 minus 23)			
25.	Net investment income earned (Exhibit of Net Investment Income, Line 17)			
26.	Net realized capital gains (losses) less capital gains tax of \$204,859		 	96,738
27.	Net investment gains (losses) (Lines 25 plus 26)			
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered		, ,	
			0	0
29.	Aggregate write-ins for other income or expenses			439,901
	Net income or (loss) after capital gains tax and before all other federal income taxes		,	•
	(Lines 24 plus 27 plus 28 plus 29)	xxx	2,848,806	11,509,099
31.	Federal and foreign income taxes incurred		(397,248)	2,404,249
	Net income (loss) (Lines 30 minus 31)	XXX	3,246,054	9,104,850
	.s of write-ins		, ,	, ,
0601.		xxx		0
0602.		XXX		0
0603.		XXX		0
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0
0701.	Lance cook and age.	XXX	-	0
0702.		XXX		0
0703.		XXX		U
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	n
0799.	Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
	Totals (Lines of of through of os plus of os) (Line if above)	700	0	n
1402.				n
1403.				n
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	رر م
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	n
		U	398,705	439,901
2901.	Net Commission income		390,700	439,901
2902.				
2903.	Common of compinion units ine feel in 200 from grandless and	0	0	ν
2998.	Summary of remaining write-ins for Line 29 from overflow page			420 004
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	398,705	439,901

STATEMENT OF REVENUE AND EXPENSES (Continued)

	STATEMENT OF REVENUE AND EXPENSES	Continuca	/
		1 Current Year	2 Prior Year
	CAPITAL & SURPLUS ACCOUNT		
33.	Capital and surplus prior reporting year	25,506,578	16,277,700
34.	Net income or (loss) from Line 32	3,246,054	9,104,850
35.	Change in valuation basis of aggregate policy and claim reserves		0
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$(131)	(523)	8,590
37.	Change in net unrealized foreign exchange capital gain or (loss)		0
38.	Change in net deferred income tax	(1,051,313)	117,797
39 .	Change in nonadmitted assets	l l	
40 .	Change in unauthorized and certified reinsurance	0	0
41.	Change in treasury stock	0	0
42.	Change in surplus notes	0	0
43.	Cumulative effect of changes in accounting principles		0
44.	Capital Changes:		
	44.1 Paid in	0	0
	44.2 Transferred from surplus (Stock Dividend)		0
	44.3 Transferred to surplus		0
45 .	Surplus adjustments:		
	45.1 Paid in	ا ۵	0
	45.2 Transferred to capital (Stock Dividend)	0	0
	45.3 Transferred from capital		0
46.	Dividends to stockholders		0
47.	Aggregate write-ins for gains or (losses) in surplus	0	0
48.	Net change in capital and surplus (Lines 34 to 47)	1,750,400	9,228,878
49.	Capital and surplus end of reporting year (Line 33 plus 48)	27,256,977	25,506,578
DETAIL	S OF WRITE-INS		
470 1.			0
4702.			0
4703.			0
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

CASH FLOW

		1	2
	Cash from Operations	Current Year	Prior Year
1	Desmirum collected not of raingurance	39,796,425	220,089,49
	Premiums collected net of reinsurance.		
	Net investment income		1,321,18
	Miscellaneous income	40,000,700	004 047 0
	Total (Lines 1 through 3)		
5.	Benefit and loss related payments		198,757,2
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
	Commissions, expenses paid and aggregate write-ins for deductions		25,588,7
	Dividends paid to policyholders		
	Federal and foreign income taxes paid (recovered) net of \$tax on capital gains (losses		1,731,0
	Total (Lines 5 through 9)		226,077,0
11.	Net cash from operations (Line 4 minus Line 10)	(30,253,415)	(4,459,7
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	156,733,108	80,581,9
	12.2 Stocks	0	
	12.3 Mortgage loans		
	12.4 Real estate	0	
	12.5 Other invested assets	0	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	7,628	1,7
	12.7 Miscellaneous proceeds		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)		80,583,6
13.	Cost of investments acquired (long-term only):	, ,	
	13.1 Bonds	162 926 432	124 . 197 . 8
	13.2 Stocks		
	13.3 Mortgage loans	I	
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications	_	
	13.7 Total investments acquired (Lines 13.1 to 13.6)		124 197 8
14	Net increase (decrease) in contract loans and premium notes	0	
	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		
10.	Cash from Financing and Miscellaneous Sources	(0,105,057)	(45,014,2
16	Cash provided (applied):		
10.	16.1 Surplus notes, capital notes	0	
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	I I	
	16.5 Dividends to stockholders		
			57,883,1
17	16.6 Other cash provided (applied)		57 .883 .1
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	11,123,383	31,083,
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	(40.745.700)	0.000
	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(18,715,729)	9,809,2
19.	Cash, cash equivalents and short-term investments:	04 074 415	
	19.1 Beginning of year	21,2/1,140	11,461,9
	19.2 End of year (Line 18 plus Line 19.1).	2,555,411	21,271,1

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Horizon Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

		ANALISI	3 OF OFER	A HONS D	I LINES OF	DOSINES.	3			
	1	2 Comprehensive (Hospital &	3 Medicare	4 Dental	5 Vision	6 Federal Employees Health	7 Title XVIII	8 Title XIX	9	10 Other
	Total	Medical)	Supplement	Only	Only	Benefit Plan	Medicare	Medicaid	Other Health	Non-Health
Net premium income	64,514,513	0	27,811,389	0	2,644,432	.0	30,140,380	0	3,918,312	0
Change in unearned premium reserves and reserve for rate credit	(430,391)		27 ,148		(1,974)		(455, 869)		304	
3. Fee-for-service (net of \$, , ,				, , ,		, , ,			
medical expenses)	0				<u> </u>					XXX
Risk revenue	0									XXX
Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
Aggregate write-ins for other non-health care related revenues	0	XXX	xxx	XXX	xxx	xxx	xxx	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	64,084,122	0	27,838,537	0	2,642,458	0	29,684,511	0	3,918,617	0
Hospital/medical benefits	463,007,879		192,724,119				270,283,760			XXX
Other professional services	14,868,759		11,717,992		1,969,793		1,180,974			XXX
10. Outside referrals	22,493,262		20 .615 .232		· ·		1.878.030			XXX
11. Emergency room and out-of-area			67				1,080,217			XXX
12. Prescription drugs	34,086,611		373.039				1.725.403		31,988,169	XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
Incentive pool, withhold adjustments and bonus amounts	0									XXX
15. Subtotal (Lines 8 to 14)		0	225 . 430 . 449	0	1.969.793	0	276,148,384	0	31.988.169	XXX
16. Net reinsurance recoveries	480,210,301		202 .887 .404				248 ,533 ,545		28,789,352	XXX
		0	22,543,045	0	1.969.793	0	27,614,839	0	3.198.817	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
Claims adjustment expenses including										
\$994,611 cost containment expenses	1,594,040		619.946		20.500		759 . 098		194 .496	
20. General administrative expenses	8,348,116		3.246.705		107.361		3.975.458		1.018.593	
21. Increase in reserves for accident and health contracts	0									XXX
22. Increase in reserves for life contracts	0	XXX	xxx	XXX	xxx	xxx	xxxI	xxx	xxx	
23. Total underwriting deductions (Lines 17 to 22)	65,268,650	0	26,409,696	0	2,097,654	0	32,349,395	0	4,411,906	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	(1,184,529)	0	1,428,841	0	544,804	0	(2,664,885)	0	(493, 289)	0
DETAILS OF WRITE-INS										XXX
0501 0502.										
										XXX
0503.										XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	⁰	0	⁰	0	0	0	0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.										XXX
1302.										XXX
1303.										XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Horizon Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

PART 1 - PREMIUMS			0	
Line of Business	Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	Net Premium Income (Cols. 1+2-3)
Comprehensive (hospital and medical)				٥
Medicare Supplement	278,113,889		250,302,500	27,811,389
3. Dental only				0
4. Vision only	2,644,432		0	2,644,432
5. Federal Employees Health Benefits Plan				0
6. Title XVIII - Medicare	301,403,800		271,263,420	30 , 140 , 380
7. Title XIX - Medicaid				0
8. Other health	39,185,861		35 , 267 , 549	3,918,312
9. Health subtotal (Lines 1 through 8)	621,347,982	0	556 ,833 ,468	64,514,513
10. Life				0
11. Property/casualty				0
12. Totals (Lines 9 to 11)	621,347,982	0	556,833,468	64,514,513

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - CLAIMS INCURRED DURING THE YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non- Health
1. Payments during the year:					2,					
1.1 Direct	537 .055 .698		225,367,406		1.969.793		277 .616 .483		32 . 102 . 015	
1.2 Reinsurance assumed	0								, ,	
1.3 Reinsurance ceded	475,839,946		199,677,846				247 ,270 ,287		28,891,813	
1.4 Net	61,215,752	0	25,689,560	0	1,969,793	0	30,346,196	0	3,210,202	
2. Paid medical incentive pools and bonuses	0									
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct	52,929,097	0	26,610,197	0	0	0	24,969,900	0	1,349,000	
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	
3.3 Reinsurance ceded	47,636,187	0	23,949,177	0	0	0	22,472,910	0	1,214,100	
3.4 Net	5,292,910	0	2,661,020	0	0	0	2,496,990	0	134,900	
4. Claim reserve December 31, current year from Part 2D: 4.1 Direct.	0									
4.2 Reinsurance assumed	0									
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	
4.4 Net	0	0	0	0	0	0	0	0	0	
5. Accrued medical incentive pools and bonuses, current year	0									
6. Net healthcare receivables (a)	0									
7. Amounts recoverable from reinsurers December 31, current year	0									
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct	54,448,000	0	26 ,547 ,154	0	0	0	26,438,000	0	1,462,846	
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	
8.3 Reinsurance ceded	43,265,832	0	20,739,619	0	0	0	21,209,652	0	1,316,561	
8.4 Net	11,182,168	0	5,807,535	0	0	0	5,228,348	0	146,285	
Claim reserve December 31, prior year from Part 2D: 9.1 Direct		0	0	0	0	0	0	0	0	
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	
9.4 Net	0	0	0	0	0	0	0	0	0	
Accrued medical incentive pools and bonuses, prior year	0	0	0	0	0	0	0	0	0	
1. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	
2. Incurred benefits:										
12.1 Direct	535,536,795	0	225,430,449	0	1,969,793	0	276 , 148 , 383	0	31,988,169	
12.2 Reinsurance assumed	0	n	0	0	0	0	0	n	0	
12.3 Reinsurance ceded	480.210.301	0	202,887,404	0	0	0	248 . 533 . 545	0	28,789,352	
12 4 Net	55,326,494	0	22,543,045	0	1,969,793	0	27,614,838	0	3,198,817	
13. Incurred medical incentive pools and bonuses	n	0	0	0	0	0	0	n	0,.55,017	

(a) Excludes \$ loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

ř	1	2	3	4	5	6	7	0 1	o I	10
	Total	Comprehensive (Hospital and Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
Reported in Process of Adjustment:										
1.1. Direct	11,994,172		2,751,469				9,242,703			
1.2. Reinsurance assumed	0									
1.3. Reinsurance ceded	10,794,755		2,476,322				8,318,433			
1.4. Net	1,199,417	0	275,147	0	0	٥	924,270	0	0	0
Incurred but Unreported:										
2.1. Direct	40 ,934 ,925		23,858,728				15,727,197		1,349,000	
2.2. Reinsurance assumed	0									
2.3. Reinsurance ceded	36,841,432		21,472,855				14,154,477		1,214,100	
2.4. Net	4,093,493	0	2,385,873	0	0	٥	1,572,720	0	134,900	0
Amounts Withheld from Paid Claims and Capitations:										
3.1. Direct										
3.2. Reinsurance assumed	0									
3.3. Reinsurance ceded	0									
3.4. Net	0	0	0	0	0	0	ا ٥ـــــــــا	0	0	0
4. TOTALS:										
4.1. Direct	52,929,097	0	26,610,197	0	0	0	24,969,900	0	1,349,000	0
4.2. Reinsurance assumed	0	0	0	0	0	٥		0	0	0
4.3. Reinsurance ceded	47 ,636 , 187	0	23,949,177	0	0	٥	22,472,910	0	1,214,100	0
4.4. Net	5,292,910	0	2,661,020	0	0	0	2,496,990	0	134,900	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE

PART 2B - ANALYSIS OF CLAP	<u>IMS UNPAID - PRIOR YEAR-NET</u>	OF REINSURA				25
	Claims Paid D	uring the Vear	Claim Reser Liability December		5	6
	1	2	3	4		Estimated Claim
Line of Business	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid December 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Reserve and Claim Liability December 31 of Prior Year
Comprehensive (hospital and medical)					0	0
Medicare Supplement	2,543,148	23 , 146 , 458	10,053	2,650,967	2,553,201	5,807,535
3. Dental Only					0	0
4. Vision Only		1,969,793			0	0
Federal Employees Health Benefits Plan					0	0
6. Title XVIII - Medicare	3,412,486	26,934,510	18,491	2,478,499	3,430,977	5,228,348
7. Title XIX - Medicaid					0	0
8. Other health	120,791	3,088,565		134,900	120,791	146,284
9. Health subtotal (Lines 1 to 8).	6,076,425	55,139,326	28,544	5,264,366	6,104,969	11,182,167
10. Healthcare receivables (a)					0	0
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts					0	0
13. Totals (Lines 9-10+11+12)	6,076,425	55,139,326	28,544	5,264,366	6,104,969	11,182,167

(a) Excludes \$loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Section A - Paid Health Claims - Medicare Supplement

eodion / Tala noalin elamo moaloure eap	Cumulative Net Amounts Paid						
	1	2	3	4	5		
Year in Which Losses Were Incurred	2012	2013	2014	2015	2016		
1. Prior	٥	0	0	(3)	(3)		
2. 2012	0	0	0	8	8		
3. 2013	XXX	73,157	94,029	94,112	94,112		
4. 2014	XXX	XXX	193,697	219,064	219,072		
5. 2015	XXX	XXX	XXX	169,971	172,505		
6. 2016	XXX	XXX	XXX	XXX	23,146		

Section B - Incurred Health Claims - Medicare Supplement

	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year					
Year in Which Losses Were Incurred	1 2 3 4 2012 2013 2014 2015					
1. Prior	0	0	0	(4)	(3)	
2. 2012	0	0	<u> </u>	8	8	
3. 2013	XXX	73,157	94,121	94,112	94,112	
4. 2014	XXX	XXX	218,641	219, 181	219,073	
5. 2015	XXX	XXX	XXX	175,661	172,515	
6. 2016	XXX	XXX	XXX	XXX	25,797	

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Medicare Supplement

	1	2	3	4	5	6	7	8	9	10
					Claim and Claim				Total Claims and	
					Adjustment				Claims	
Years in which			Claim Adjustment		Expense			Unpaid Claims	Adjustment	
Premiums were Earned and Claims			Expense	(Col. 3/2)	Payments	(Col. 5/1)		Adjustment	Expense Incurred	(Col. 9/1)
were Incurred	Premiums Earned	Claims Payments	Payments	Percent	(Col. 2+3)	Percent	Claims Unpaid	Expenses	(Col. 5+7+8)	Percent
1. 2012	0	8	0	0.0	8	0.0	0		8	0.0
2. 2013	122,589	94,112	2,488	2.6	96,600	78.8	0		96,600	78.8
3. 2014	258,316	219,072	4,666	2.1	223,738	86.6	1		223,739	86.6
4. 2015	210,508	172,505	3,711	2.2	176,216	83.7	10	0	176,226	83.7
5. 2016	27,839	23,146	588	2.5	23,734	85.3	2,651	32	26,417	94.9

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Section A - Paid Health Claims - Vision Only

Section A - 1 and meaning - vision on	y				
		Cur	nulative Net Amounts F	Paid	2000
	1	2	3	4	5
Year in Which Losses Were Incurred	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0
2. 2012	0	0	0	0	0
3. 2013	XXX	0	0	0	<u>_</u>
4. 2014	XXX	XXX	276	276	276
5. 2015	XXX	XXX	XXX	836	836
6. 2016	XXX	XXX	XXX	XXX	1,970

Section B - Incurred Health Claims - Vision Only

	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year						
Year in Which Losses Were Incurred	1 2012	5 2016					
1. Prior	0	0	0	0	0		
2. 2012	0	0	0	0	0		
3. 2013	XXX	0	0	0	0		
4. 2014	XXX	XXX	276	276	276		
5. 2015	XXX	XXX	XXX	836	836		
6. 2016	XXX	XXX	XXX	XXX	1,970		

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Vision Only

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2012	0	0		0.0	0	0.0	0	0	0	0.0
2. 2013	0	0		0.0	0	0.0	0	0	0	0.0
3. 2014	360	276	26	9.4	302	83.9	0	0	302	83.9
4. 2015	990	836	0	0.0	836	84.4	0	0	836	84.4
5. 2016	2,642	1,970	19	1.0	1,989	75.3	0	0	1,989	75.3

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Section A - Paid Health Claims - Medicare

Geoloff A - Faid Fleatiff Claims - Medicare		Cu	mulative Net Amounts F	Paid	
	1	2	3	4	5
Year in Which Losses Were Incurred	2012	2013	2014	2015	2016
1. Prior	٥	٥	0	O	0
2. 2012	0	0	0	(40)	(36)
3. 2013	XXX	0	0	(292)	163
4. 2014	XXX	XXX	0	33	3,363
5. 2015	XXX	XXX	XXX	29,274	28,898
6. 2016	XXX	XXX	XXX	XXX	26,935

Section B - Incurred Health Claims - Medicare

	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year						
Year in Which Losses Were Incurred	1 2012	2 2013	3 2014	4 2015	5 2016		
1. Prior	0	٥	٥	0	0		
2. 2012	0	0	0	(40)	(36)		
3. 2013	XXX	0	0	(291)	163		
4. 2014	XXX	ХХХ	0	325	3,363		
5. 2015	XXX	XXX	XXX	34,210	28,917		
6. 2016	XXX	XXX	XXX	XXX	29,413		

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Medicare

	1	2	3	4	5	6	7	8	9	10
					Claim and Claim				Total Claims and	
					Adjustment				Claims	
Years in which			Claim Adjustment		Expense			Unpaid Claims	Adjustment	
Premiums were Earned and Claims			Expense	(Col. 3/2)	Payments	(Col. 5/1)		Adjustment	Expense Incurred	(Col. 9/1)
were Incurred	Premiums Earned	Claims Payments	Payments	Percent	(Col. 2+3)	Percent	Claims Unpaid	Expenses	(Col. 5+7+8)	Percent
1. 2012	0	(36)	0	0.0	(36)	0.0	0	0	(36)	0.0
2. 2013	0	163	0	0.0	163	0.0	0	0	163	0.0
3. 2014	0	3,363	0	0.0	3,363	0.0	0	0	3,363	0.0
4. 2015	7,810	28,898	258	0.9	29,156	373.3	19	0	29,175	373.6
5. 2016	29,685	26,935	720	2.7	27,655	93.2	2,478	28	30,161	101.6

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Section A - Paid Health Claims - Other

	Cumulative Net Amounts Paid						
Year in Which Losses Were Incurred	1 2012	2 2013	3 2014	4 2015	5 2016		
1. Prior	0	0	0	6	6		
2. 2012	0	0	0	(5)	(24)		
3. 2013	XXX	٥	0	(13)	3		
4. 2014	XXX	XXX	0	(25)	17		
5. 2015	XXX	XXX	XXX	1,564	1,645		
6. 2016	XXX	XXX	XXX	XXX	3,089		

Section B - Incurred Health Claims - Other

	Claim	Sum of Cumula Reserve and Medical Ir	tive Net Amount Paid and scentive Pool and Bonus	nd Claim Liability, ses Outstanding at End	of Year
Year in Which Losses Were Incurred	1 2012	4 2015	5 2016		
1. Prior	0	2013	2014 0	6	6
2. 2012	0	0	0	(5)	(24)
3. 2013	XXX	<u>0</u>	0	(13)	3
4. 2014	XXX	XXX	0	(25)	17
5. 2015	XXX	XXX	XXX	1,710	1,645
6. 2016	XXX	XXX	XXX	XXX	3.223

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Other

		1	2	3	4	5	6	7	8	9	10
						Claim and Claim				Total Claims and	
						Adjustment				Claims	
	Years in which			Claim Adjustment		Expense			Unpaid Claims	Adjustment	
	Premiums were Earned and Claims			Expense	(Col. 3/2)	Payments	(Col. 5/1)		Adjustment	Expense Incurred	(Col. 9/1)
	were Incurred	Premiums Earned	Claims Payments	Payments	Percent	(Col. 2+3)	Percent	Claims Unpaid	Expenses	(Col. 5+7+8)	Percent
- -	l. 2012	0	(24)	0	0.0	(24)	0.0	0	0	(24)	0.0
	2. 2013	0	3	٥ــــــ٥	0.0	3	0.0	٥	0	3	0.0
;	3. 2014	0	17	0	0.0	17	0.0	0	0	17	0.0
4	ł. 2015	962	1,645	5	0.3	1,650	171.4	٥	٥٥	1,650	171.4
	5. 2016	3,919	3,089	185	6.0	3,274	83.5	135	0	3,409	87.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Section A - Paid Health Claims - Grand Total

		Cui	mulative Net Amounts F	aid	
Voor in Which Loopes Were Incurred	1	2 2013	3	4	5
Year in Which Losses Were Incurred	2012	2013	2014	2015	2016
1. Prior	0	٥	٥	3	3
2. 2012	0	0	0	(37)	(52)
3. 2013	XXX	73,157	94,029	93,807	94,278
4. 2014	XXX	XXX	193,973	219,348	222,728
5. 2015	XXX	XXX	XXX	201,645	203,884
6. 2016	XXX	XXX	XXX	XXX	55,140

Section B - Incurred Health Claims - Grand Total

	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
Year in Which Losses Were Incurred	1 2012	2 2013	3 2014	4 2015	5 2016
1. Prior	0	0	0	2	3
2. 2012	0	0	٥	(37)	(52)
3. 2013	XXX	73,157	94,121	93,808	94,278
4. 2014	ХХХ	XXX	218,917	219,757	222,729
5. 2015	XXX	XXX	XXX	212,417	203,913
6. 2016	XXX	XXX	XXX	XXX	60,403

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total

		1	2	3	4	5	6	7	8	9	10
						Claim and Claim				Total Claims and	
						Adjustment				Claims	
	Years in which			Claim Adjustment		Expense			Unpaid Claims	Adjustment	
	Premiums were Earned and Claims			Expense	(Col. 3/2)	Payments	(Col. 5/1)		Adjustment	Expense Incurred	(Col. 9/1)
	were Incurred	Premiums Earned	Claims Payments	Payments	Percent	(Col. 2+3)	Percent	Claims Unpaid	Expenses	(Col. 5+7+8)	Percent
1	. 2012	0	(52)	0	0.0	(52)	0.0	0	0	(52)	0.0
2	2. 2013	122,589	94,278	2,488	2.6	96,766	78.9	٥0	0	96,766	78.9
3	3. 2014	258,676	222,728	4,692	2.1	227 , 420	87.9	1	0	227 ,421	87.9
4	. 2015	220,270	203,884	3,974	1.9	207 ,858	94.4	29	0	207,887	94.4
	5. 2016	64,084	55,140	1,512	2.7	56,652	88.4	5,264	60	61,976	96.7

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY											
	1	2	3	4	5	6	7	8	9		
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other		
Unearned premium reserves	12,789,940		12,788,035		1,974		179		(248)		
Additional policy reserves (a)	0										
Reserve for future contingent benefits	0										
4. Reserve for rate credits or experience rating refunds (including											
\$ for investment income)	4,558,220						4,558,220				
Aggregate write-ins for other policy reserves	0	0	0	0	0	0	0	0	0		
6. Totals (gross)		0		0		0	4,558,399	0	(248)		
7. Reinsurance ceded	15,613,567		11,511,009				4, 102, 559				
8. Totals (Net) (Page 3, Line 4)	1,734,593	0	1,277,027	0	1,974	0	455,840	0	(248)		
9. Present value of amounts not yet due on claims	0										
10. Reserve for future contingent benefits	0										
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0		
12. Totals (gross)	0	0	0	0	0	0	0	0	0		
13. Reinsurance ceded	0										
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0		
DETAILS OF WRITE-INS											
0501.	0										
0502.	0										
0503.	0										
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	ا مــــــــــــــــــــــــــــــــــــ	0	٥	0		0		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0		
1101	0										
1102.	0										
1103											
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	ا مــــــــــــــــــا	0	٥	0	ا ۵ــــــــــــــــــــــــــــــــــــ	0		
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0		

(a) Includes \$ _____ premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - ANALYSIS OF EXPENSES

	Ļ	Claim Adjustment Expenses		3	4	5
		Cost Containment Expenses	2 Other Claim Adjustment Expenses	General Administrative Expenses	Investment Expenses	Total
1.	Rent (\$for occupancy of own building)			204		204
2.	Salaries, wages and other benefits			1,490,273		1,490,273
3.	Commissions (less \$1,863,248 ceded plus			41400		111777
	\$assumed)			207,028		207,028
4.	Legal fees and expenses			6,473		6,473
5.	Certifications and accreditation fees			0		0
6.	Auditing, actuarial and other consulting services			199,392		199,392
7.	Traveling expenses			22,968		22,968
8.	Marketing and advertising			966 , 192		966 , 192
9.	Postage, express and telephone			19,288		19,288
10.	Printing and office supplies			15,687		15,687
	Occupancy, depreciation and amortization					0
12.	Equipment					
13.	Cost or depreciation of EDP equipment and software					
14.						
15.	Boards, bureaus and association fees					
16.	Insurance, except on real estate					
17.	Collection and bank service charges					
18.	Group service and administration fees					0
19.	Reimbursements by uninsured plans			(6,860)		(6,860)
20.	Reimbursements from fiscal intermediaries					0
	Real estate expenses					
	Real estate taxes.			0		0
	Taxes, licenses and fees:					
	23.1 State and local insurance taxes			0		0
	23.2 State premium taxes			70,047		
	23.3 Regulatory authority licenses and fees			889,182		889 . 182
	23.4 Payroll taxes			99,666		
	23.5 Other (excluding federal income and real estate taxes)			659,683		659,683
24.	Investment expenses not included elsewhere			0		0
25.	Aggregate write-ins for expenses	0	(27,000)	6,986	0	(20,014)
			` ′ ′			
26.	Total expenses incurred (Lines 1 to 25)			, ,		(a)9,942,156
27.	Less expenses unpaid December 31, current year		59,500	1,049,716		1,109,216
28.	Add expenses unpaid December 31, prior year					1,135,805
29.	Amounts receivable relating to uninsured plans, prior year		0	0	0	0
30.	Amounts receivable relating to uninsured plans, current year		000 400	0.047.705		0.000.745
31.	Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	994,611	626,429	8,347,705	0	9,968,745
	LS OF WRITE-INS					,
	Provision for Claims Processing		(27,000)			(27,000)
	Prompt pay interest			6,986		6,986
2503.						
2598.			0	0	0	0
2599.	Totals (Line 2501 through 2503 plus 2598) (Line 25 above)	0	(27,000)	6,986	0	(20,014)

(a) Includes management fees of \$to affiliates and \$to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	During Year
(a)309,55	264 . 350
(a) 2.454.42	272,621,138
(a)	0
	0
	0
	0
	0
	•
	3 48.23/
	0
2 812 22	2.933.725
	(g)
	1 1 1
	(i)
<u> </u>	2,815,192
.,,	
	.00
	0
-	118,533
.,	
	118,533
on of premium and less \$	118,5 ued interest on purchases. ued dividends on purchases ued interest on purchases. ued interest on purchases.
	on of premium and less \$

EXHIBIT OF CAPITAL GAINS (LOSSES)

	LAHIDH	OF CAFI	AL GAIN	3 (LU33E	3)	
		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	168,988		168,988	2,706	
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	847,680		847,680	(3,360)	
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)			0	0	0
2.11	Preferred stocks of affiliates			0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	O	0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments	7,628		7,628	0	0
7.	Derivative instruments			0		
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	1,024,296	0	1,024,296	(654)	0
DETAI	LS OF WRITE-INS					
0901.				0		
0902.				0		
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total	3 Change in Total Nonadmitted Assets
1	Bonds (Schedule D)	Nonadmitted Assets	Nonadmitted Assets	(Col. 2 - Col. 1)
	Stocks (Schedule D):			0
2.	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3	Mortgage loans on real estate (Schedule B):			
0.	CALLED AND AND AND AND AND AND AND AND AND AN	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income		0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and			
	short-term investments (Schedule DA)	0	0	0
6.			_	0
	Derivatives (Schedule DB)			_
8.	Other invested assets (Schedule BA)		0	0
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)			0
11.	Subtotals, cash and invested assets (Lines 1 to 11)			0
	Title plants (for Title insurers only)			٥
1	Investment income due and accrued	0	0	رر
	Premiums and considerations:	0_	·	0
15.	15.1 Uncollected premiums and agents' balances in the course of	74 404		(74.404)
	collection	71,194		(71,194)
	and not yet due			0
	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
17	16.3 Other amounts receivable under reinsurance contracts	0		
	Amounts receivable relating to uninsured plans			U
	Current federal and foreign income tax recoverable and interest thereon		0	
		3,004	,	(130)
		0		٥ـــــــــــــــــــــــــــــــــــــ
	Electronic data processing equipment and software		_	0
1	Furniture and equipment, including health care delivery assets			ע
	Net adjustment in assets and liabilities due to foreign exchange rates		0	u
	Receivables from parent, subsidiaries and affiliates		0	0
	Health care and other amounts receivable			
1	Aggregate write-ins for other-than-invested assets	372,494	0	(372,494
20.	Total assets excluding Separate Accounts, Segregated Accounts and	446 600	2 074	(442,040)
27	Protected Cell Accounts (Lines 12 to 25)		2,874	(443,818
	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	(440,040
	Total (Lines 26 and 27)	446,692	2,874	(443,818
	LS OF WRITE-INS			
				0
	, ,	0	0	0
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
1	Prepaids	372,494	0	(372,494
1	Summary of remaining write-ins for Line 25 from overflow page		0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	372,494	0	(372,494)

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

EXHIBIT 1 - ENROLLIMENT BT FRODUCT I	II L I OIX			AS ON ENTRY SIN		
	177		otal Members at End o	of		6
\$13.00 (100 CO) (100	1	2	3	4	5	Current Year
Source of Enrollment	Prior Year	First Quarter	Second Quarter	Third Quarter	Current Year	Member Months
Health Maintenance Organizations	21,951	20,672	20,417	20,241	20,085	245,177
Provider Service Organizations	0					
3. Preferred Provider Organizations	244	228	234	234	235	2,773
4. Point of Service	3,184	2,893	2,887	2,893	2,892	34,736
5. Indemnity Only	96,775	96,884	96 ,230	95 ,798	93,049	1 , 147 , 137
Aggregate write-ins for other lines of business	51,747	72,440	73,138	76,376	80 , 134	886 , 626
7. Total	173,901	193,117	192,906	195,542	196,395	2,316,449
DETAILS OF WRITE-INS						
0601. Vision	21,290	42,508	43,483	46,907	50,874	530 ,757
0602. Part D Standalone	30 , 457	29,932	29,655	29,469	29,260	355,869
0603.	0					
0698. Summary of remaining write-ins for Line 6 from overflow page	٥	٥	٥	۵	۵	٥
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	51,747	72,440	73,138	76,376	80,134	886,626

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

The accompanying financial statements of Horizon Insurance, Inc. ("the Company") have been prepared in conformity with accounting practices prescribed or permitted by the State of New Jersey, which requires that all statutory basis financial statements are prepared in accordance with the National Association of Insurance Commissioners Annual Statement Instructions and Accounting Practices and Procedures manuals except to the extent that state law differs.

		SSAP #	F/S Page	F/S Line #	2016	2015
	NET INCOME					
(1)	Company state basis (Page 4, Line 32, Colums 2 & 3)	1	4	32	\$ 3,246,054	\$ 9,104,850
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A	N/A	N/A
(3)	State Permitted Practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A	N/A	N/A
(4)	NAIC SAP (1-2-3=4)				\$ 3,246,054	\$ 9,104,850
	SURPLUS					
(5)	Company state basis (Page 3, Line 33, Colums 3 & 4)	1	3	33	\$27,256,977	\$25,506,577
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A	N/A	N/A
	State Permitted Practices that increase/(decrease) NAIC					
(7)	SAP:	N/A	N/A	N/A	N/A	N/A
(8)	NAIC SAP (5-6-7=8)				\$27,256,977	\$25,506,577

B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that may affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The Company uses the following accounting policies:

- 1) Short-term investments are carried at market value.
- Long-term bond investments are carried at amortized cost.
- 3) Common stocks None
- 4) Preferred stocks None
- 5) Mortgage loans None
- 6) Loan-backed securities None
- 7) Investments in subsidiaries and affiliates None
- 8) Investments in joint ventures and partnerships None
- 9) Derivatives None
- 10) Premium deficiency calculation None
- 11) The liability for claims incurred but unpaid for current and prior years is estimated based upon certain actuarial assumptions which consider such factors as average enrollment, utilization, and claims paid in the current and preceding years. In addition, a provision is made for claim processing costs. Adjustments to these estimates are reflected in the year the actual results are known.
- 12) The Company has not changed its capitalization policy from the prior period.
- 13) The Company does not have pharmacy rebate receivables.

D. Going Concern

After careful consideration, management believes the Company has the ability to continue as a going concern for the foreseeable future.

2) ACCOUNTING CHANGES AND CORRECTION OF ERRORS

There were no accounting changes or correction of errors in year-end 2016 or 2015.

3) BUSINESS COMBINATIONS AND GOODWILL

Not applicable

4) DISCONTINUED OPERATIONS

Not applicable

5) INVESTMENTS

- a. Mortgage loans None
- b. Debt restructuring None
- c. Reverse mortgages None
- d. Loan-backed securities None
- e. Repurchase agreements None
 f. Real estate None
- g. Investments in low income tax credits None
- h. Restricted assets None
- i. Working capital finance investments None
- j. Offsetting and netting of assets and liabilities None
- k. Structured notes None
- 1. 5*Securities None

6) JOINT VENTURES, PARTNERSHIPS and LIMITED LIABILITY COMPANIES

Not applicable

7) INVESTMENT INCOME

The Company has no non-admitted investment income due and accrued.

8) DERIVATIVE INSTRUMENTS Not applicable

9) INCOME TAXES

The Company has adopted SSAP No. 101 . SSAP No. 101 replaces SSAP No. 10R, Income Taxes – Revised, A Temporary Replacement of SSAP No. 10 which established SAP for current and deferred Federal and foreign income taxes and current state income taxes.

SSAP No. 101 adopts the concepts of Statement of Financial Accounting Standard No. 109, Income Taxes, with certain modifications for state income taxes, the realization criteria for deferred tax assets, and the recording of the impact of changes in its deferred tax balances. SSAP No. 101 retains the expanded net deferred tax asset ("DTA") admissibility of SSAP No. 10R, including the possibility of a three-year reversal period and a 15 percent surplus limitation. The expanded admissibility under

SSAP No. 101 is subject to the new "realization threshold limitation criteria" which determine the future realization period under which reversals are considered (0, 1, or 3 years) and the applicable percentage of adjusted statutory surplus (0%, 10%, or 15%).

In addition to SSAP No. 101, SSAP No. 5 "Liabilities, Contingencies and Impairments of Assets" was replaced with SSAP No. 5R "Liabilities, Contingencies and Impairments of Assets - Revised". SSAP 5R changes the recognition and measurement guidance on uncertain tax positions by reducing the recognition threshold from "probable and reasonably estimated" criterion to "more likely than not and reasonably estimated."

Current Federal income taxes are provided on the basis of amounts currently payable or receivable. Deferred Federal income tax assets and liabilities are provided for temporary differences between statutory financial statement carrying amounts of assets and liabilities and their respective tax bases. Temporary differences expected to reverse within one year are recognized subject to certain limitations. Changes in deferred tax assets and liabilities are recognized as a separate component of surplus.

A. Components of deferred tax assets (DTAs) and deferred tax liabilities (DTLs):

1.			Dec	ember 31, 2016			Dec	ember 31, 2015	
	Description	Ordinary		Capital	Total		Ordinary	Capital	Total
(a)	Gross deferred tax assets	\$ 196,544	\$	3,004 \$	199,548	\$	1,250,837 \$	2,874 \$	1,253,711
(b)	Statutory valuation allowance adjustments	-		-	-	_	-	-	-
(c)	Adjusted gross deferred tax assets (1a - 1b)	196,544		3,004	199,548	3	1,250,837	2,874	1,253,711
(d)	Deferred tax assets nonadmitted	 -		3,004	3,004	<u> </u>	-	2,874	2,874
(e)	Sub-total net admitted deferred tax asset (1c - 1d)	196,544		-	196,54	1	1,250,837	-	1,250,837
(f)	Deferred tax liabilities	 6,216		-	6,210	<u> </u>	4,179	-	4,179
(g)	Net admitted deferred tax asset (Net deferred tax liability) (1e - 1f)								
		\$ 190.328	\$	- \$	190,328	8	1.246.658 \$	- \$	1.246,658

December 31, 2016

Description

Admission calculation components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized Excluding The Amount Of Deferred Tax Assets From 2(a) above)
After Application of the Threshold Limitation (The Lessor of 2(b)1 and 2(b)2 Below)

1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.

(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of

Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross

(d) Deferred Tax Assets Admitted as the result of application of

Deferred Tax Liabilities

SSAP No. 101 (2(a) + 2(b) + 2(c))

2.

(

	Determoer 51, 201	v		Detember 31, 2013							
Ordinary Capital			Total		Ordinary	Capital		Total			
\$ 196,544	\$ -	\$	196,544	\$	1,250,837	\$ -	\$	1,25			
-			-		-	-					
				_							
-			-		-	-					
-	_		3,721,000		-	-		3,63			
	_										
-	_		-		-	-					
\$ 196,544	\$ -	\$	196,544	\$	1,250,837	\$ -	s	1,25			

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount.	379%
(b) Amount of Adjusted Capital And Surplus Used to Determine Recovery Period And Threshold Limitation In 2(b)2	
Above.	24,806,668

379%
24,259,919

1,250,837

3,638,988

1,250,837

December 31, 2015

December 31, 2015

(4) Impact of tax planning strategies (TPS) on adjusted gross DTAs and net admitted DTAs:

	Description	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Adjusted gross DTA's - Percentage	0%	0%	0%	0%	0%	0%
(b)	Admitted adjusted gross DTA's - Percentage	0%	0%	0%	0%	0%	0%
(c)	Do TPS include a reinsurance strategy?			No			No

December 31, 2016

B. Temporary differences for which a DTL has not been established:

The Company has no unrecognized DTLs for amounts described in SSAP 101, paragraph 23.

At December 31, 2016, the Company had no adjustments of a DTA or DTL for enacted changes in tax laws or rates, or a change in tax status. Additionally, the Company had no adjustments to gross DTAs because of a change in circumstances that causes a change in judgment about the realizability of the related DTAs.

C. Significant components of income taxes incurred:

	Description	2016	2015
(a)	Current federal income tax expense / (benefit)	\$ (397,233) \$	2,404,635
(b)	Foreign income tax expense / (benefit)	 1 5	48.
(c)	Subtotal	 (397,233)	2,404,635
(d)	Tax expense / benefit on realized capital gains / (losses)	204,859	24,185
(e)	Utilization of capital loss carryforwards	-	-
(f)	Other, including prior year underaccrual (overaccrual)	 (15)	(386)
(g)	Federal and foreign income taxes incurred	\$ (192,389) \$	2,428,434

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

(2)	DTAs Resulting From					
	Book/Tax Differences In	Decem	ber 31, 2016	Dece	mber 31, 2015	Change
(a)	Ordinary					
(1)	Non-admitted assets	\$		\$	-	\$
(2)	Claim reserves					
	Unearned premiums		113,793		1,227,123	(1,113,330)
(4)	Accrued bonuses		-		5,017	(5,017)
	Subtotal - Gross ordinary DTAs		196,544		1,250,837	(1,054,293)
(b)	Statutory valuation allowance adjustment - ordinary		-		-	-
(c)	Nonadmitted ordinary DTAs		-		-	-
(d)	Admitted ordinary DTAs	\$	196,544	\$	1,250,837	\$ (1,054,293)
(e)	Capital	Sacration Sacr				
(1)	Unrealized capital losses	\$	3,004	\$	2,874	\$ 130
	Gross capital DTAs		3,004		2,874	130
(f)	Statutory valuation allowance adjustment - capital		_			-
(g)	Nonadmitted capital DTAs		(3,004)		(2,874)	(130)
	•					
(h)	Admitted capital DTAs	\$	-	\$	-	\$ -
(i)	Admitted DTAs	\$	196,544	\$	1,250,837	\$ (1,054,293)
(3)	DTLs Resulting From					
. ,	Book/Tax Differences In	Decem	ber 31, 2016	Dece	mber 31, 2015	Change
(a)	Ordinary					
(1)	Accrued market discount	\$	(6,216)	\$	(4,179)	\$ (2,037)
	Ordinary DTLs	-	(6,216)		(4,179)	(2,037)
(b)	Capital		_		_	_
(-)						
	Capital DTLs		_		_	_
		-				
(c)	DTLs		(6,216)		(4,179)	(2,037)
(4)	Net deferred tax assets/liabilities	\$	190,328	\$	1,246,658	\$ (1,056,330)

The change in net deferred income taxes is comprised of the following:

December 31, 2016 December 31, 2015 Bal. Sheet Change

Total deferred tax assets	\$ 199,548	\$ 1,253,711	\$ (1,054,163)
Total deferred tax liabilities	(6,216)	(4,179)	(2,037)
Net deferred tax assets/liabilities	193,332	1,249,532	(1,056,200)
Statutory valuation allowance adjustment		Ť.	
Net deferred tax assets/liabilities after SVA	\$ 193,332	\$ 1,249,532	\$ (1,056,200)
Tax effect of unrealized gains/(losses)	(3,004)	(2,874)	(130)
Statutory valuation allowance adjustment allocated to unrealized			-
Other intraperiod allocation of deferred tax movement	•	•	-
Change in net deferred income tax [(charge)/benefit]	_	_	\$ (1,056,330)

D. Reconciliation of total statutory income taxes reported to tax at statutory rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes including realized capital gains losses.

The significant items causing this difference are as follows:

Description Income Before Taxes Change in nonadmitted assets			5	Statutory Rate	
				20.00%	Effective Tax
Description	Amount			Tax Effect	Rate
Income Before Taxes	\$	3,053,664	\$	610,733	20.00%
Change in nonadmitted assets		(372,490)		(74,498)	-2.44%
Meals and Entertainment		19,824		3,965	0.13%
ACA insurer fee		1,579,393		315,878	10.35%
Other nondeductible expenses		14,305		2,861	0.09%
Intercompany transfer of deferred attribute				5,017	0.16%
Total	\$	4,294,696	\$	863,956	28.29%
Federal income taxed incurred [expense/(benefit)]				(397,233)	-13.01%
Tax on Realized Capital Gains (Losses)				204,859	6.71%
Change in net deferred income tax [charge/(benefit)]		_		1,056,330	34.59%
Total statutory income taxes		•	\$	863,956	28.29%

E. Carryforwards, recoverable taxes, and IRC 6603 deposits:

At December 31, 2016, the Company did not have any net operating loss carryforwards.

At December 31, 2016, the Company did not have any capital loss carryforwards.

At December 31, 2016, the Company did not have any AMT credit carryforwards.

At December 31, 2016, the Company did not have any foreign tax credit carryforwards...

Income taxes, ordinary and capital, available for recoupment in the event of future losses include:

Available from tax year		Ordinary	Capital	Total
2014	\$	- \$	- \$	-
2015		2,404,635	24,185	2,428,820
2016		-	204,859	204,859
	·			
Total	\$	2,404,635 \$	229,044 \$	2,633,679

At December 31, 2016, the Company had no tax amounts deposited in accordance with Section 6603 of the Internal Revenue Code.

F. Income tax loss contingencies:

At December 31, 2016, the Company did not have any income tax loss contingencies as described under SSAP 101, paragraph 27.

G. The Company's federal income tax return is consolidated with the following entities:

Horizon Casualty Services, Inc.

Horizon Healthcare Dental, Inc.

Horizon Healthcare of New Jersey, Inc.

Horizon Healthcare Plan Holding Company, Inc.

Horizon Healthcare Services, Inc. (Common Parent)

Horizon Insurance Company

Multistate Investment Services, Inc.

Multistate Professional Services, Inc.

The Company files its U.S. Corporation Income Tax Return as a member of the Horizon Healthcare Services, Inc. & Subsidiaries consolidated group and participates in the Horizon Healthcare Services, Inc. & Subsidiaries tax sharing agreement. The agreement provides that the Company's tax liability (benefit) due to (from) the Parent would be the amount equivalent to that had the Company filed its Federal tax return on a separate company basis. In addition, the agreement provides that the Company will be reimbursed by the Parent for tax benefits relating to any net losses or any tax credits generated by the Company and utilized in filing the consolidated return. The federal income tax recoverable/payable in the accompanying statement of admitted assets, liabilities, capital and surplus are due to/from the Parent. Intercompany tax balances are settled annually following the Parent Company's filing of its federal income tax return.

10) INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

- A. The Company is a wholly owned subsidiary of Horizon Healthcare Plan Holding Company, Inc. (HHPHC), which, in turn, is a wholly owned subsidiary of Horizon Healthcare Services, Inc. d/b/a Horizon Blue Cross Blue Shield of New Jersey (Horizon BCBSNJ).
- B. Effective October 1, 2015 a novation agreement went into effect between Horizon Healthcare of New Jersey (HHNJ) and HIC and between HHSI and HIC whereby all assets and obligations related to the H3154 and H7971 Medicare Advantage contracts transferred to HIC from HHNJ and all assets and obligations related to the S5993 Standalone Part D (PDP) transferred to HIC from HHSI. There was no gain or loss recorded by any party as a result of the novation.

At the same time, HHSI and HIC entered into a 90% quota share reinsurance agreement effective October 1, 2015 whereby HHSI reinsured 90% of all Medicare Advantage and PDP business transferred to HIC as well as 90% of the Medicare Supplement (Medigap) business, all on a prospective basis, (collectively, the "Senior" business). At December 31, 2016, the amount of premiums, claims and general and administrative costs ceded were \$552,974,976, \$480,210,301 and \$86,024,471, respectively. Receivables ceded were \$20,645,376 and liabilities and payables ceded were \$81,342,043.68.

- C. At December 31, 2016, the Company reported amounts payable to Horizon Healthcare of New Jersey, Inc. of \$1,734,118 and amounts payable to Horizon BCBSNJ of \$64,899,921. At December 31, 2015, the Company reported amounts receivable from Horizon Health Care of New Jersey, Inc. of \$1,283,040 and amounts payable to Horizon BCBSNJ of \$40,904,642. Intercompany balances are typically settled within 60 days of month end.
- D. Horizon BCBSNJ provides the Company with certain administrative services, including executive, financial, legal and human resource support. Horizon BCBSNJ also provides the computer systems and programming support needed by the Company for claims processing and customer service. Horizon BCBSNJ also markets the Company's products. These services are allocated to the Company according to a defined formula. Additionally, Horizon BCBSNJ provides various other direct support services related to hospital contract negotiations, enrollment and billing services, front-end clerical functions and mail services. The Company is billed for these items at cost. The Company paid \$29,318,788 in 2016 and \$40,367,058 in 2015 to Horizon BCBSNJ for these services.
- E. The Company and Horizon BCBSNJ have entered into another agreement whereby Horizon BCBSNJ provides services to the Company related to provider network services and medical management functions. These services are provided at cost, which totaled \$4.319.651.77 in 2016 and \$1,948.892 in 2015.

11) **DEBT**

Not applicable.

12) RETIREMENT PLANS, DEFERRED COMPENSATION AND OTHER POSTRETIREMENT BENEFIT PLANS

Employees of the Company participate in the Horizon BCBSNJ retirement programs. These programs provide retirement benefits, as well as health and life insurance coverage for former employees, based upon employee compensation and years of service. Under the existing arrangements with Horizon BCBSNJ, all pension and post retirement liabilities and funding are recorded by Horizon BCBSNJ, which is responsible for all pension and post retirement liabilities accrued by the Company's employees. The Company's share of these pension and post-retirement expenses for 2016 and 2015 was \$686,680 and \$29,922, respectively. These amounts have been included in operating expenses.

In addition, eligible employees of the Company can participate in Horizon BCBSNJ's Management and Union Employees' Savings and Investment Plans, which are contributory savings' plans for management and union employees. All management and union employees with 30 days of service are eligible for membership. For the years ended December 31, 2016 and 2015, the Company's contributions were approximately \$203,142 and \$16,448, respectively.

13) CAPITAL AND SURPLUS AND SHAREHOLDERS' DIVIDEND RESTRICTIONS

- 1. The Company has 140,000 shares of common stock authorized issued and outstanding.
- The Company has no preferred stock outstanding.
- The Company is required to maintain minimum amounts of paid-in capital and paid-in surplus as specified under New Jersey Insurance Law. The Company's capital and surplus currently exceeds those requirements.
- 4. The Company did not pay a dividend in 2016 or 2015.
- 5. Within the limitations of (3) above, there are no restrictions placed on the portion of Company's profits.
- 6. There were no restrictions placed on the Company's surplus.
- There were no unpaid advances to surplus.
- 8. There was no stock held by the Company for special purposes.
- There were no special surplus funds.
- The portion of unassigned surplus represented or reduced by unrealized gains and losses \$654.
- 11. The Company has no surplus notes.
- 12. There has been no quasi-reorganization.

14) LIABILITIES, CONTINGENCIES AND ASSESSMENTS

- A. Contingent commitments None
- B. Assessments In 2016 the Company paid a Guaranty Fund Assessment of \$510,542. In accordance with New Jersey regulations the Company also recorded a \$254,521 receivable, 50% of the total invoiced amount, for premium tax credits. The premium tax credits will be realized starting in 2020 at no more than 20% of the total credit per year.
- C. Gain Contingencies None
- D. Claims Related extra contractual obligation and bad faith losses stemming from lawsuits None
- E. Joint and several liabilities None
- F. All other contingencies None

15) LEASES

Not applicable

16) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK and FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK Not applicable

17) SALE, TRANSFER and SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES Not applicable

18) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Cost-Plus contracts represent funding arrangements with certain larger group customers, whereby they agree to fully fund claims and administrative expenses as incurred by the Company. These contracts have been classified as uninsured health plans for financial statement purposes, leaving only the reimbursement for administrative expenses from these groups shown as a reduction in operating expenses.

Had these groups been considered as insured business, premiums, claims, and operating expenses would have been increased by the following amounts:

	 12/31/2016
Premiums	\$ 108,823
Claims	101,963
Operating expense	6,860

19) DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS Not applicable

20) FAIR VALUE MEASUREMENT

Assets and liabilities that are required to be reported at fair value should be classified in a hierarchy for disclosure purposes consisting of three levels based on the observability of inputs used to determine fair value. The levels are as follows:

- Level 1 Unadjusted observable inputs for identical assets, such as quoted market prices in active markets at the measurement date.
- Level 2 Inputs other than quoted prices in active markets that are either directly or indirectly observable.
- Level 3 Unobservable inputs for which little or no market data exists, therefore requiring an entity to develop its own assumptions.

December 31, 2016	Lev	el I	I	evel II	Leve	ıl III		Total
Fixed income debt securities								
Domestic								
Short-term money market funds, at fair value, restricted	\$	-	\$	-	\$	-	\$	-
US treasury securities and obligations of US government								
corporations and agencies, available-for-sale, at fair value		-		-		-		-
Corporate bonds, available-for-sale, at fair value		-		587,867		-		587,867
Collateralized securities, available-for-sale, at fair value		-				-		-
Total fixed income debt securities		-		587,867		-		587,867
Equity securities								
Domestic		-		-		-		-
Foreign	actions debt securities anestic anesti	-						
Total equity securities	debt securities term money market funds, at fair value, restricted surry securities and obligations of US government borations and agencies, available-for-sale, at fair value ate bonds, available-for-sale, at fair value	-						
Total	\$	-	\$	587,867	\$	-	\$	587,867
December 31, 2015	Lev	el I	I	evel II	Leve	ıl III		Total
Fixed income debt securities								
Domestic								
	term money market funds, at fair value, restricted assury securities and obligations of US government porations and agencies, available-for-sale, at fair value eralized securities, available-for-sale, at fair value income debt securities	-	\$	-	\$	-	\$	-
			-				-	
		-		-		-		-
			-	420,000		-	-	420,000
Collateralized securities, available-for-sale, at fair value		-				-		-
Total fixed income debt securities		-		420,000		-		420,000
			-					
Equity securities			-				-	
Domestic			-				-	
Foreign			-				-	
 			•		•		•	
Total	2	-	\$	420,000	\$	-	\$	420,000

21) OTHER ITEMS

- A. Unusual or infrequent items None
- B. Troubled debt restructuring None
- C. Other disclosures and unusual items None
- **D.** Business interruption insurance recoveries None
- E. State transferable and non-transferable tax credits None
- F. Subprime mortgage related risk exposure None
- G. Retained assets None
- H. Insurance-Linked Securities (ILS) Contracts None

22) EVENTS SUBSEQUENT

The Company follows established guidelines for accounting and disclosure of events that occur after the balance sheet date but before financial statements are issued. The Company has evaluated subsequent events for recognition or disclosure in these financial statements through the date of their issuance on February 27, 2017.

23) REINSURANCE

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes() No (X)

If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes() No (X)

If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

No (X)

- If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate \$
- What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability for these agreements in this statement? \$60,696,668
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured polices?

Yes() No(X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$13,259,796 increase to surplus.
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes() No(X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

Uncollectible Reinsurance

Not applicable

C. Commutation of Ceded Reinsurance

Not applicable

Certified Reinsurer Rating Downgraded or Status Subject to Revocation Not applicable

24) RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

Not applicable

NOTES TO FINANCIAL STATEMENTS

25) CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES

Reserves for incurred claims attributable to insured events of prior years of \$(3,683,688) and \$(2,451,714) unfavorably impacted 2016 and 2015 results of operations as a result of re-estimation of unpaid claims. The unfavorable impact is the result of ongoing analysis of recent loss development trends. Original estimates are revised as additional information becomes available.

26) INTERCOMPANY POOLING ARRANGEMENTS

Not applicable

27) STRUCTURED SETTLEMENTS

Not applicable

28) HEALTH CARE RECEIVABLES

Not applicable

29) PARTICIPATING POLICIES

Not applicable

30) PREMIUM DEFICIENCY RESERVES

Not applicable

31) ANTICIPATED SALVAGE AND SUBROGATION

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?	Yes	[X]	Vo []
	If yes, complete Schedule Y, Parts 1, 1A and 2.				
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	[X] No	1] N	/A []
1.3	State Regulating?	lew lerse	,		
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?				
2.2	If yes, date of change:		ı	,	
3.1	• • •			12/	31/2015
3.2				12/	31/2015
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).			02/	10/2017
3.4	By what department or departments? New Jersey Department of Banking and Insurance				
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	[] No	[] N	/A [X]
3.6	Have all of the recommendations within the latest financial examination report been complied with? Yes	[] No	[] N	/A [X]
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of: 4.11 sales of new business?	Vac	ı	1	No f Y i
	4.11 sales of new business? 4.12 renewals?		•	•	
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on			•	
	direct premiums) of: 4.21 sales of new business?	Yes	1	1	No [X]
	4.22 renewals?		•	-	
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?	Yes]]	No [X]
5.2	If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has				
	ceased to exist as a result of the merger or consolidation.				
	1 2 3				
	Name of Entity NAIC Company Code State of Domicile				
			Yes [X] No [No [] N/A [sey		
] N/A [] No [12/31/302/10/3] N/A [] No [
			[] N/A [/		
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended			,	N-
62	or revoked by any governmental entity during the reporting period? If yes, give full information	res	l	1	NO [X]
7.1		Yes] 8	1	No [X]
	If yes,		٠	•	. ,
	7.21 State the percentage of foreign control				0.0
	7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney in-fact).	; -			
	,				
	1 2 Nationality Type of Entity				

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?						Yes []	No	[X]
8.2	If response to 8.1 is yes, please identify the name of the ba	ank holding company.							
8.3 8.4	Is the company affiliated with one or more banks, thrifts or If response to 8.3 is yes, please provide the names and loo financial regulatory services agency [i.e. the Federal Reset Federal Deposit Insurance Corporation (FDIC) and the Secregulator.	cations (city and state of the main office) or rve Board (FRB), the Office of the Comptr	oller of the Cu	rrency (OCC)	, the	Yes []	No	[X]
	1	2	3	4	5	6	Т		
	Laf	Location	574	43044	2600				
	Affiliate Name	(City, State)	FRB	occ	FDIC	SEC	\exists		
9.	What is the name and address of the independent certified	public accountant or accounting firm reta	nined to condu	ct the annual	audit?				
	Ernst & Young, LLP, 5 Times Square, New York, NY 1003								
	Has the insurer been granted any exemptions to the pro- requirements as allowed in Section 7H of the Annual Fina- law or regulation?	ncial Reporting Model Regulation (Model				Yes []	No [X]
10.2	If the response to 10.1 is yes, provide information related to	o this exemption:							
10.3	Has the insurer been granted any exemptions related to allowed for in Section 18A of the Model Regulation, or sub-		inancial Repo	orting Model I	Regulation as	Yes []	No [х]
10.4	If the response to 10.3 is yes, provide information related to	o this exemption:							
10.5	Has the reporting entity established an Audit Committee in	compliance with the domiciliary state insu	rance laws?		Yes [] No [X 1	N/A	1
	If the response to 10.5 is no or n/a, please explain	compliance mar are dominantly state inte	aranoo lawo.			1 (. ,
	The Audit Committee of Horizon BCBSNJ, the reporting entity								
11.	What is the name, address and affiliation (officer/empleonsulting firm) of the individual providing the statement of	actuarial opinion/certification?							
12 1	Gary H. Lin (Vice President and Chief Actuary), Horizon E Does the reporting entity own any securities of a real estate	•				Yes [1	No	r x 1
12.1	bocs the reporting entity own any securities of a real estate	12.11 Name of rea		-					
		12.12 Number of							
		12.13 Total book/a	adjusted carry	ing value					
12.2	If yes, provide explanation								
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTII	NG ENTITIES ONLY:							
13.1	What changes have been made during the year in the Unit	ted States manager or the United States to	rustees of the	reporting enti	ty?				
13.2	Does this statement contain all business transacted for the	reporting entity through its United States	Branch on ris	ks wherever l	ocated?	Yes [1	No	1
	Have there been any changes made to any of the trust ind					Yes [j		ii
13.4	If answer to (13.3) is yes, has the domiciliary or entry state	approved the changes?			Yes [] No [j	N/A	[]
14.1	Are the senior officers (principal executive officer, princip similar functions) of the reporting entity subject to a code of				ns performing	Yes [х]	No	[]
	 Honest and ethical conduct, including the ethical hand relationships; 	ling of actual or apparent conflicts of inte	erest between	personal and	d professional				
	b. Full, fair, accurate, timely and understandable disclosure		d by the repor	ting entity;					
	c. Compliance with applicable governmental laws, rules an								
	 d. The prompt internal reporting of violations to an appropr e. Accountability for adherence to the code. 	iale person or persons identified in the co	ue; and						
14.11	If the response to 14.1 is no, please explain:								
	F								
	Has the code of ethics for senior managers been amended					Yes [Х]	No	[]
14.21	If the response to 14.2 is yes, provide information related t	• •							
14.0	The changes are largely focused on the addition of Enter		n-retaliation a	nd IT asset co	ontroL	V	,	N-	r v •
	Have any provisions of the code of ethics been waived for If the response to 14.3 is yes, provide the nature of any wa	•				Yes [I	NO	[X]
14.01	in the response to 14.5 is yes, provide the nature of any wa	iivor(3).							

GENERAL INTERROGATORIES

Yes [] No [X]

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

	1	2	_	3		4		
	American Bankers	2		3		4		
	Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstance	s That Can Trigger the Letter of Credit		Amount		
					-			
		BOARD OF	DIRECTORS	<u> </u>	•			
	Is the purchase or sale of all investments thereof?		-			Yes [)	(] N	0 [
	Does the reporting entity keep a complete thereof?					Yes [)	(] N	0 [
3.	Has the reporting entity an established pro the part of any of its officers, directors, tru such person?					Yes [)	[] No	0 [
		FINANCIAL	-					
).	Has this statement been prepared using a l Accounting Principles)?	basis of accounting other than Statuto	ory Accounting Pri	nciples (e.g., Generally Accepted		Yes [] No	0 [
.1	Total amount loaned during the year (inclusion	sive of Separate Accounts, exclusive	of policy loans):	20.11 To directors or other officers 20.12 To stockholders not officers				
				20.13 Trustees, supreme or grand (Fraternal only)	ı			
2	Total amount of loans outstanding at the er policy loans):	nd of year (inclusive of Separate Acco	ounts, exclusive of	20.21 To directors or other officers	\$			
				20.22 To stockholders not officers	\$			
				20.23 Trustees, supreme or grand (Fraternal only)	\$			
.1	Were any assets reported in this statement obligation being reported in the statement?		transfer to anothe	r party without the liability for such		Yes [] N	0 [
2	If yes, state the amount thereof at December	er 31 of the current year:	21.21 Rented from	om others	\$			
			21.22 Borrowed					
			21.23 Leased fr	om others				
1	Does this statement include payments for a guaranty association assessments?	assessments as described in the Anni	21.24 Other ual Statement Inst	ructions other than guaranty fund or	Φ	Yes [)		
2	If answer is yes:		22.21 Amount	paid as losses or risk adjustment	\$		_(6,13	35,5
			22.22 Amount	paid as expenses	\$			
			22.23 Other am	•	\$			
	Does the reporting entity report any amoun			of this statement?		Yes [
2	If yes, indicate any amounts receivable from	-	int: TMENT		\$			
	Were all the stocks, bonds and other securi	ities owned December 31 of current y	ear, over which th		ol, in			
01	the actual possession of the reporting entity If no, give full and complete information, rel	,	lending programs	addressed in 24.03)		Yes [)	(] No] 0
02	For security lending programs, provide a whether collateral is carried on or off-balance				and			
02 03		ce sheet. (an alternative is to referen	ce Note 17 where	this information is also provided)	al] No [] N	Α [
02 03 04	whether collateral is carried on or off-balance. Does the company's security lending prog	ce sheet. (an alternative is to reference	ce Note 17 where	this information is also provided)	al Yes [] No [_	
02 03 04 05 06	whether collateral is carried on or off-balance Does the company's security lending prog- Instructions? If answer to 24.04 is yes, report amount of the survey of the security lending prog- If answer to 24.04 is no, report amount of the survey of the security lending program is a security lending program of the security lending program of the security lending program i	ce sheet. (an alternative is to reference gram meet the requirements for a co- collateral for conforming programs. collateral for other programs.	e Note 17 where	this information is also provided) as outlined in the Risk-Based Capit	al Yes [\$ \$			
02 03 04 05 06	whether collateral is carried on or off-balance Does the company's security lending prog Instructions? If answer to 24.04 is yes, report amount of	ce sheet. (an alternative is to reference gram meet the requirements for a co- collateral for conforming programs. collateral for other programs.	e Note 17 where	this information is also provided) as outlined in the Risk-Based Capit	al Yes [\$ \$			
02 03 04 05 06 07	whether collateral is carried on or off-balance Does the company's security lending prog- Instructions? If answer to 24.04 is yes, report amount of its answer to 24.04 is no, report amount of its company to be going program requires lending program req	ce sheet. (an alternative is to reference gram meet the requirements for a co- collateral for conforming programs. collateral for other programs. juire 102% (domestic securities) and	The Note 17 where one of the Note 17 where 1	this information is also provided) as outlined in the Risk-Based Capit ecurities) from the counterparty at the	al Yes [\$ \$ yes [] N	 A [
02 03 04 05 06 07	whether collateral is carried on or off-balance. Does the company's security lending proglastructions? If answer to 24.04 is yes, report amount of its answer to 24.04 is no, report amount of composition of the contract?	ce sheet. (an alternative is to reference of the conforming programs. Collateral for other programs. In programs are collateral for other programs. In the collateral received from the counter the counter of the collateral received from the collateral	The Note 17 where one of the Note 17 where one of the Note 17 where one of the Note 17 where 17 where 17 where 17 where 17 where 18 where	this information is also provided) as outlined in the Risk-Based Capit ecurities) from the counterparty at the	al Yes [\$ss] No [] N.] A] A
02 03 04 05 06 07 08 09	whether collateral is carried on or off-balance. Does the company's security lending proglastructions? If answer to 24.04 is yes, report amount of answer to 24.04 is no, report amount of answer to 24.04 i	ce sheet. (an alternative is to reference sheet. (an alternative is to reference pram meet the requirements for a concollateral for conforming programs. Sollateral for other programs. In particular, and the collateral received from the counterentity's securities lending agent utility or agram, state the amount of the follows.	The Note 17 where one of the Note 17 where Note 18 where Note 18 where Note 18 where	this information is also provided) as outlined in the Risk-Based Capit ecurities) from the counterparty at the 100%? curities Lending Agreement (MSLA) for 31 of the current year.	Yes [\$ \$ Yes [Yes [Yes [Yes [Yes [] No [] No [] No [] N.] A] A] A
02 03 04 05 06 07 08 09	whether collateral is carried on or off-balance Does the company's security lending prog- Instructions? If answer to 24.04 is yes, report amount of it answer to 24.04 is no, report amount of it Does your securities lending program req- outset of the contract? Does the reporting entity non-admit when the Does the reporting entity or the reporting conduct securities lending? For the reporting entity's security lending program 24.101 Total fair value	ce sheet. (an alternative is to reference sheet. (an alternative is to reference pram meet the requirements for a concollateral for conforming programs. Collateral for other programs. Pluire 102% (domestic securities) and the collateral received from the counterentity's securities lending agent utility of reinvested collateral assets reported.	to Note 17 where informing program if 105% (foreign supported to Master Serving as of December on Schedule December 17 where 18 w	this information is also provided) as outlined in the Risk-Based Capit ecurities) from the counterparty at the 100%? curities Lending Agreement (MSLA) for 31 of the current year. bl., Parts 1 and 2	Yes [\$] No [] N.	A [A [A [

GENERAL INTERROGATORIES

20.1	control of the	e reportin	g entity or has the report bject to Interrogatory 2	rting entity	sold or trans	ferred any a	assets subject	to a put	t optior	n contract that is currently in fo	orce?	s [X] No [
25.2			nt thereof at December								10	o [x] no [
20.2	ii yes, state t	inc amou	it thereof at December		Subject to repu	ırchase agr	eements				\$	0
							nase agreeme	ents				0
					and the same areas and	and the same	se agreement					0
					a self to the later	100	epurchase ac		nts			0
					Placed under o							0
								sale –	exclud	ing FHLB Capital Stock		0
				25.27 F	HLB Capital S	Stock					\$	0
				25.28 C	On deposit with	h states					\$	130,296
				25.29 C	On deposit with	h other regu	ulatory bodies				\$	0
				25.30 P	Pledged as col	llateral – ex	cluding collate	eral pled	lged to	an FHLB	\$	0
				25.31 P	Pledged as col	llateral to FI	HLB – includin	ng asset	s back	ing funding agreements	\$	0
				25.32 C	Other						\$	0
25.3	For category	(25.26) p	rovide the following:									
			1				_		2		3	
			Nature of Restriction					Des	criptio	n	Amou	ınt
	-	_	ity have any hedging tra ensive description of the		-			omiciliar	v state	2		[] No [X]
20.2			ion with this statement.	rieuging	program beer	i iliaue avai	liable to the do	JITIICIIIAI	y State	•	ies [] no	[] M/N [N]
27.1	Were any pro			s of Decen	nber 31 of the	e current yea	ar mandatorily	conver	tible in	to equity, or, at the option of		[] No [X]
27.2	If yes, state t	the amour	nt thereof at December	31 of the o	current year.						\$	
28. 28.01	entity's office pursuant to a Consideratio Handbook?	es, vaults a custodia ns, F. Ou	or safety deposit boxes, I agreement with a qual	, were all s ified bank ictions, Cu	stocks, bonds or trust comp istodial or Saf	and other s any in acco fekeeping a	securities, own ordance with S greements of	ned thro Section 1 the NAI	ughout , III – (C <i>Fina</i>	General Examination ncial Condition Examiners	Yes	[X] No []
				1 e of Custo				Cu		2 n's Address		
			JP Morgan				New York N				1	
			Bank of America									
			Wells Fargo				_					
			TD Bank									
							onorry mm,	,			-	
28.02			at do not comply with the te explanation:	e requirem	nents of the N	AIC Financi	ial Condition E	Examine	rs Han	dbook, provide the name,		
			1 Name(s)			2 Locatio				3 Complete Explanation(s)		
									The co	mpany utilized Internation distributors for its short-	al	
		ICD			San Francis	sco, CA				ments		
			changes, including name			dian(s) iden	tified in 28.01	during t	the cur	rent year?	Yes	[] No [X]
			1			2	_	3		4]
		0	ld Custodian		Now	Custodian		Date Char		Reason		
	 		na Oustoulaii	\dashv	INCW	Justoulail		Onal	ige	Neasuri		1
								l				1
								İ				1
								l				1

GENERAL INTERROGATORIES

28.05	Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the
	authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the
	reporting entity, note as such. ["that have access to the investment accounts"; "handle securities"]

1	2			
Name of Firm or Individual	Affiliation			
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	U			

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity	
(i.e., designated with a "U") manage more than 10% of the reporting entity's assets?	Yes

[X] No[]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC			NO
Black Rock, Inc			NO
(Individual PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	Individual Identifier (LÉI) PACIFIC INVESTMENT MANAGEMENT COMPANY LLC. 549300KGPY0ZXGMYYN38.	Individual Identifier (LÉI) Registered With PACIFIC INVESTMENT MANAGEMENT COMPANY LLC. 549300KGPY0ZXGMYYN38. U.S. Securities and Exchange Commission. U.S. Securities and Exchange

Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?
 If yes, complete the following schedule:

Yes	[1	No	[Χ]
		•				•

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
		Amount of Mutual Fund's	
Name of Mutual Fund	Name of Significant Holding	Book/Adjusted Carrying Value	
(from above table)	of the Mutual Fund	Attributable to the Holding	Date of Valuation
		<u></u>	

Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or

statement value for fair value.			
	1	2	3
			Excess of Statement over Fair Value (-),
	Statement (Admitted)		or Fair Value
	Value	Fair Value	over Statement (+)
30.1 Bonds	101,769,493	101,525,940	(243,553)
30.2 Preferred Stocks	0	0	0
30.3 Totals	101,769,493	101,525,940	(243,553)

20 A	Describe the sources or methods utilized in determining the fair values:
JU.4	Describe the sources of methods utilized in determining the fall values.

Download of pricing from Interactive Data Corp....

Download of pricing from Interactive Data Corp....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes	[]	No	[X]	

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

No I	1
	No [

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes	[X]	No [1

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33. I	Amount of payments to	o trade associations, service organizations and statistical or rating bureaus, it any?	•	04, 143
33.2		organization and the amount paid if any such payment represented 25% or more of the organizations and statistical or rating bureaus during the period covered by this statement.	e total payments to trad	е
		1 Name	2 Amount Paid	
		Blue Cross Blue Shield Association	\$84,145	
34.1	Amount of payments for	or legal expenses, if any?	\$	0
34.2	List the name of the fit the period covered	m and the amount paid if any such payment represented 25% or more of the total payments by this statement.	for legal expenses during	g
		1 Name	2 Amount Paid	
			\$	
		posp (\$	
			\$	
35.1	Amount of payments for	or expenditures in connection with matters before legislative bodies, officers or departments or	of government,	
	if any?		\$	0
35.2	List the name of the fir	m and the amount paid if any such payment represented 25% or more of the total payment ϵ jislative bodies, officers or departments of government during the period covered by this state.	expenditures in connection ement.	n
		1 Name	2 Amount Paid	
			\$	
			\$	
			\$	

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supp	lement Insurance in force	?				Yes [X]	No [
	If yes, indicate premium earned on U.S. business only.								,385,369
1.3	What portion of Item (1.2) is not reported on the Medicar								0
	1.31 Reason for excluding								
1.4	Indicate amount of earned premium attributable to Cana		ot included	in Item (1.2) above					0
1.5	Indicate total incurred claims on all Medicare Supplemen	it insurance.				\$		225	,430,448
1.6	Individual policies:		Most sur	ont three years:					
				ent three years: Il premium earned		e		67	,265,918
				I incurred claims					,498,563
				ber of covered lives					27,999
				prior to most current thre	e vear				
			_	l premium earned	,			211	,119,451
				l incurred claims					,931,885
			1.66 Nun	ber of covered lives					67,892
1.7	Group policies:								
			Most curr	ent three years:					
			1.71 Tota	l premium earned					0
			1.72 Tota	l incurred claims					0
				ber of covered lives					0
			-	prior to most current thre	e year				
				I premium earned					0
				Il incurred claims					0
			1.76 Nun	ber of covered lives					0
2.	Health Test:								
				1 Current Year		2 Prior Year			
	2.1	Premium Numerator	\$	64,514,513	•	220,234,954			
	2.2	Premium Denominator		64,514,513		220,234,954			
	2.3	Premium Ratio (2.1/2.2)		1.000		1.000			
	2.4	Reserve Numerator	\$	7,027,503	\$	24,241,445			
	2.5	Reserve Denominator	\$	7,027,503	\$	24,241,445			
	2.6	Reserve Ratio (2.4/2.5)		1.000		1.000			
3.1	Has the reporting entity received any endowment or g	ift from contracting hospi	tals, phys	icians, dentists, or other	s that	is agreed will be			
	returned when, as and if the earnings of the reporting en	tity permits?					Yes []	No [X
3.2	If yes, give particulars:								
	Harmonia of all assessments at the discount of the second								
4.1	Have copies of all agreements stating the period and dependents been filed with the appropriate regulatory ag		nysicians',	and dentists' care offe	ered to	subscribers and	Yes [X 1	No [
4.2	If not previously filed, furnish herewith a copy(ies) of suc		agreeme	nts include additional ber	nefits o	ffered?	_	_	No [X
5.1	Does the reporting entity have stop-loss reinsurance?		- J						No [X
	If no, explain:							•	
	Entity has a 90% quota share reinsurance agreement w	ith the parent company.							
5.3	Maximum retained risk (see instructions)		5.31 Cor	nprehensive Medical		\$			0
			5.32 Med	dical Only		\$			0
			5.33 Med	dicare Supplement					0
			5.34 Der	ntal and Vision					0
			5.35 Oth	er Limited Benefit Plan					0
			5.36 Oth			•			0
6.	Describe arrangement which the reporting entity may including hold harmless provisions, conversion privilege								
	any other agreements:	s with other carriers, agre	ements w	iui providers to continue	render	ing services, and			
	Hold harmless provisions in contracts.								
7.1	Does the reporting entity set up its claim liability for provi	der services on a service	date basis	?			Yes []	No [X
7.2	If no, give details								
	The reporting entity utilizes actuarial triangles								
8.	Provide the following information regarding participating	providers:							
		8.1 Numb	er of prov	iders at start of reporting	year				38,617
			•	iders at end of reporting	•				40,292
9.1	Does the reporting entity have business subject to premi	um rate guarantees?					Yes []	No [X
9.2	If yes, direct premium earned:								_
		9.21 Busine	ss with ra	te guarantees between 1	5-36 m	onths			0
		9.22 Busine	ss with ra	te guarantees over 36 m	onths				0

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

	 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? If yes: 							Yes []	No [X]
10.2	ii yes.			10.21 Maximum amou	nt navable bonuses		\$			(1
				10.22 Amount actually							
				10.23 Maximum amour)
				10.24 Amount actually							1
11 1	le the reporting	g entity organized as:		10.24 Amount actually	paid for year within	nus	Ψ				100
11.1	is the reporting	g entity organized as.		11.12 A Medical Group	/Staff Model			Yes [1	No [1
				11.13 An Individual Pra		PΔ) or		Yes [-	No [X	-
				11.14 A Mixed Model (Yes [-		
11 2	le the reporting	g entity subject to Statutory Minim	ım Canital s	•	COMBINATION OF ADO	ve) !		Yes [_	_	
	-							-	-	-	•
		e name of the state requiring such	minimum o	capital and surplus.				rsey			
		e amount required.					\$				
		included as part of a contingency	reserve in s	stockholder's equity?				Yes [J	NO [X	J
11.6	If the amount i	s calculated, show the calculation									
	See Risk Bas	sed Capital calculation									
12.	List service are	eas in which reporting entity is lice	nsed to ope	erate:							
		_									
				1							
				Name of Se	rvice Area						
		A	I 21 count	ies in the state of New Jersey.							
40.4								V [10	N- r V	1
		a custodian for health savings acc						Yes [7	100	-
		provide the amount of custodial fu						Yes [
		an administrator for health saving						ACTOR AND ASSESSMENT	-	S120 C 17 10	J
13.4	ir yes, piease p	provide the balance of the funds a	aministerea	as of the reporting date.			\$				220
14 1	Are any of the	captive affiliates reported on Scho	edule S Par	t 3 as authorized reinsurers?			Yes [1 No	1	1/Δ Γ X	1
		o 14.1 is yes, please provide the f		to as authorized remodrers:			100 [1 110	1 1	I'A [A	1
11.2	ii die answer b	o 14.1 is yes, piease provide the i	ollowing.								_
		1	2	3	4	Assets	Supporting Rese	rve Cred	lit		
			NAIC			5	6		7	7	٦
		ON	Company	Domiciliary	D 0 F		Trust				
		Company Name	Code	Jurisdiction	Reserve Credit	Letters of Credit	Agreements	+	Ott	ner	\dashv
	'		-		•	•					_
15.	Provide the fol	lowing for Individual ordinary life in	nsurance* p	olicies (U.S. business Only) for th	e current year:						
					ium Written (prior to	reinsurance cedeo					
				15.2 Total incurre			\$				0
				15.3 Number of o	covered lives						0
		*Ordinary Life Insurance Inc	ludes								
	Term (whether	full underwriting, limited underwriting, je	t issue, "short	t form app")							
	Whole Life (who	other full underwriting limited underwrit	na intieeus	"short form ann")							

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with as without Secondary Cuarantee)

FIVE - YEAR HISTORICAL DATA

	FIV⊑ -	I LAK HIS	IONIOA	LUAIA	1111	
		1 2016	2 2015	3 2014	4 2013	5 2012
Balan	ce Sheet (Pages 2 and 3)					
1.	Total admitted assets (Page 2, Line 28)	123 ,827 ,324	141,411,264	71,497,705	68,036,373	0
			115,904,689	100	58 , 154 , 488	0
3.	Statutory minimum capital and surplus requirement	The Leavenness of		20 1-20-27/20/20/20	4,045,540	0
4.	Total capital and surplus (Page 3, Line 33)					0
	ne Statement (Page 4)	8, 120	2 2	2 2	2 2	
5.	Total revenues (Line 8)	64,084,122	220,270,533	258,675,758	122,589,045	0
6.	Total medical and hospital expenses (Line 18)	55,326,494	184,904,420	216,365,426	96,671,549	0
7.	Claims adjustment expenses (Line 20)	1,594,040	3,974,500	4,692,223	2,487,913	0
8.	Total administrative expenses (Line 21)	I .	21,815,313	31,640,647	17,952,348	0
9.	Net underwriting gain (loss) (Line 24)	(1,184,528)	9,576,300	5,977,462	5,477,235	0
10.	Net investment gain (loss) (Line 27)	3,634,629	1,492,898	1,855,036	71,677	0
11.	Total other income (Lines 28 plus 29)	398,705	439,901	1,200,467	85,231	0
12.	Net income or (loss) (Line 32)	3,246,054	9,104,850	7,449,559	1,466,537	0
Cash	Flow (Page 6)					
13.	Net cash from operations (Line 11)	(30 , 253 , 415)	(4,459,760)	4,622,802	58,416,230	0
Risk-l	Based Capital Analysis					
14.	Total adjusted capital	27 ,256 ,977	25 ,506 ,577	16 ,277 ,698	9,881,886	0
15.	Authorized control level risk-based capital	2,544,319	6 , 107 , 418	6,403,388	4,045,540	0
Enrol	lment (Exhibit 1)					
16.	Total members at end of period (Column 5, Line 7)	196,395	173,901	109,133	91,543	0
17.	Total members months (Column 6, Line 7)	2,316,449	1,566,424	1,254,752	533,129	0
Opera	nting Percentage (Page 4)					
(Item	divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18.	Premiums earned plus risk revenue (Line 2 plus Lines 3	400.0	100.0	100.0	100.0	100.0
40	and 5)	100.0	100.0	100.0	100.0	100.0
19.	Total hospital and medical plus other non-health (Lines 18 plus Line 19)	86.3	83.9	83.6	78.9	0.0
20.	Cost containment expenses	1.6	0.3	0.0	0.0	0.0
21 .	Other claims adjustment expenses	0.9	1.5	1.8	2.0	0.0
22.	Total underwriting deductions (Line 23)	101.8	95.7	97.7	95.5	0.0
23 .	Total underwriting gain (loss) (Line 24)	(1.8)	4.3	2.3	4.5	0.0
Unpai	d Claims Analysis					
(U&I E	Exhibit, Part 2B)					
24 .	Total claims incurred for prior years (Line 13, Col. 5)	6,104,969	25 , 528 , 402	20,963,992	0	0
25 .	Estimated liability of unpaid claims – [prior year (Line 13,	11,182,167	53,040,000	23,515,000	0	0
Invest	Col. 6)] tments In Parent, Subsidiaries and Affiliates	11,102,107		23,515,000		u
	Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0		0	0
				···		0
21.	Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28.	Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	0	0	0	0
29.	Sch. DA Verification, Col. 5, Line 10)	0	0	0	0	0
30.	Affiliated mortgage loans on real estate		0	0	0	0
31.	All other affiliated	0	0	0	0	0
32.	Total of above Lines 26 to 31	0	0	0	0	0
33.	Total investment in parent included in Lines 26 to 31 above					
	above					

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

DETAILS OF WRITE-INS 58001.	Allocated by States and Territories										
Active			1	2	2	A			7	0	0
National Company National Co				2	3	4	5	б	1	B	9
State State State Archeen Archeen Archeen Archeen Archeen Archeen Trial x XVIII Trial x											
State Columns State State Permanen Medicard Ties XXI Permanen Condenders Con				Assident 9					Droport /	Total	
Sales Sales Sales Pérmure Tito XVII Tito XXI Permure Consideration Permure Titough 7 Contacts	1		Active		Medicare	Medicaid					Deposit-Type
1 Akabarus		State, Etc.			151200000000000000000000000000000000000						
2. Alaska AX 3. Articona AZ 4. Adhanesa AR 5. Galfornis CA 6. Galfornis CA 7. CO 7. CO 7. CO 8. CO 8. Colorado, d. CO 8. Colorado, d. CO 8. Colorado, d. CO 9. CO	No.	National Assessment Inc.				_		S		410-2	Service Service
3 Arrons										1	0
4. Adamase AR	1000						+				0
S. Calfornia	933										0
6. Coforado CO 7. Correctical CT 8. Delivarce OCO 9. Delivir of Coformbia DC 9. Delivir of Coformbia DC 10. Florida FL 11. Georgia CA 11. Georgia CA 12. Laura H 10. Correction H 11. Georgia CA 13. Hand H 10. Correction H 10. Co										1	0
1. Connectant	1						†			1	U
B. Debrace D	1						†				
9. District of Columbia DC 11. Georgia GA 11. Georg	1									1	0
10 Florids	1										0
11. Georgia GA 12. Hawaii H II 13. Island ID 14. Illinois IL 15. Inclaria IN 16. Iowa IA 17. Kariasa KS 18. Koritocky KY 19. Louisanna IA 19. Louisanna II 19.							Ī			0	0
12 Hawaii	1						Ī			0	0
13 14 18 18 16 16 16 17 18 18 18 18 18 18 18	1	•								0	0
14. Binones 1.	1									0	0
15. Indiana	1									0	0
16 lowa	1									0	0
18. Ferthicky Y	16.						ļ			٥	0
19 Louisaina LA	17.							 		0	0
20	18.						_			T	0
21	19.						_			0	0
22 Massachmetts	1							 		T	0
23. McNagan MI	21.	-								1	0
Manuscope							_			1	0
25. Mississippi	1	_					_			ļ0	0
1.00	1									0	0
27. Mortana	1				l		 	 		1	ļ0
28. Netracka NE	1									1	0
29 Nevata NV	1				l		 			T	0
30. New Hampshire NH	1				l	L	t			1	
131 New Jensey	1						t			1	μ η
1.0 1.0	1		ı	310 0// 182	301 /03 800		t			†	n
33 New York	1	-		, 102 אייי, פוע	403,000, 100, 100		t				n
Morth Carolina NC	1						t		l		n
35	1						†			1	n
36 Ohio Ohio Ohi							I			1	n
37 Oklahoma										n	n
38. Oregon OR 39. Pennsylvania PA 40. Rhode Island RI 41. South Carolina SC 42. South Dakota SD 43. Tennessee TN 44. Texas TX 45. Utha	1									0	0
39 Pennsylvania	1									0	0
40. Rhode Island RI	1	_								0	0
42 South Dakota SD	40.	Rhode IslandRI								مـــــــــــــــــــــــــــــــــــــ	0
43. Tennessee	41.						ļ			0	0
44 Texas	42.	South DakotaSD					ļ			0	0
45. Utah	43.		ļ							0	0
46. Vermont							<u> </u>			0	0
47. Virginia VA 48. Washington WA 49. West Virginia WV 50. Wisconsin WI 51. Wyoming WY 52. American Samoa AS 53. Guam GU 54. Puerto Rico PR 55. U.S. Virgin Islands VI 56. Northern Mariana Islands MP 57. Canada CAN 58. Aggregate other alien OT XXX J D D D D D D D D D D D D D D D D D										٥	0
48. Washington	1									0	0
49. West Virginia	1									T	0
50. Wisconsin WI	1	_								ļ0	0
51. Wyoming							 	 		ļō	}ō
52. American Samoa							 			 <u>0</u>	<u></u>
53. Guam GU							 			1	ļ0
54. Puerto Rico PR	1					L	 			1	0
55. U.S. Virgin Islands VI							t				n
56. Northern Mariana IslandsMP							t			1	n
57. CanadaCAN							†			n	n
58. Aggregate other alien. OT XXX. 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>I</td><td></td><td></td><td>n</td><td>n</td></td<>							I			n	n
59. Subtotal			XXX	0	0	0	0	0	0	0	0
60. Reporting entity contributions for Employee Benefit Plans										621,347,982	0
Employee Benefit Plans				, ,,	, ,,===					' ' -	
DETAILS OF WRITE-INS XXX 58001. XXX 58002. XXX 58003. XXX 58998. Summary of remaining write-ins for Line 58 from overflow page. XXX 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) XXX		Employee Benefit Plans					_			0	
58001. 58002. 58003. 58998. Summary of remaining write-ins for Line 58 from overflow page. 58099. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) XXX			(a) 1	319,944,182	301,403,800	0	0	0	0	621,347,982	0
58002. 58003. 58998. Summary of remaining write-ins for Line 58 from overflow page	DETAILS	OF WRITE-INS	1000								
58908. Summary of remaining write-ins for Line 58 from overflow page	58001.						 	 		 	
58998. Summary of remaining write-ins for Line 58 from overflow page	58002.						!				
for Line 58 from overflow page			XXX			L	 			 	†
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) XXX 0 0 0 0 0 0 0 0 0 0 0 0	58998.	Summary of remaining write-ins	ууу	0	n	n	n	n	n	n	n
58003 plus 58998) (Line 58 above) XXX 0 0 0 0 0 0 0 0 0 0	58999			V	ر		ļ			J	ļ
above)	55000.										
United page of the		above)							•		0

⁽L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, premiums by state, etc.

situs of contracts.

(a) Insert the number of L responses except for Canada and other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

NAIC#	Federal Employee	e #	
55069	22-0999690	I.	Horizon Healthcare Services, Inc. (1)
	22-2561496		. Horizon Healthcare Plan Holding Company, Inc.
95529	22-2651245	1.	Horizon Healthcare of New Jersey, Inc. (2)
11146	22-3331515	2.	Horizon Healthcare Dental, Inc. (3)
	22-3346524	3.	Horizon Casualty Services, Inc.
14690	46-1362174	4.	Horizon Insurance Company
	13-4290405	C.	Enterprise Property Holdings, LLC
	27-1179993	D.	. Three Penn Plaza Property Holdings Urban Renewal, LLC
	20-0252405	E.	Horizon Charitable Foundation, Inc.
	46-2605607	F.	Multistate Professional Services, Inc.
	47-4428396	G.	Multistate Investment Services, Inc.

⁽¹⁾ Horizon Healthcare Services, Inc., a New Jersey domestic health service corporation, d/b/a Horizon Blue Cross Blue Shield of New Jersey.

⁽²⁾ Horizon Healthcare of New Jersey, Inc., a New Jersey domestic health maintenance organization. Horizon Healthcare Dental, Inc., a New Jersey domestic dental plan organization.

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ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

Horizon Insurance Company

	01202 ,	01202 (Prior Period)	NAIC Comp	any Code	14690	Employer's ID Number	er46-1362174
Organized under the Laws of	of	New Jersey	у	, State of	Domicile	or Port of Entry	New Jersey
Country of Domicile	20	T T	7	United S	tates		
Licensed as business type:	Life, Accident	& Health [X]	Property	/Casualty []		Hospital, Medical & Dental	Service or Indemnity []
		Corporation []			ion[]	Health Maintenance Organi	zation []
	Other []		Is HMC), Federally Qua	lified? Ye	s[]No[]	
Incorporated/Organized		10/11/2012		Commenced I	Rueinoce	12/31	/2012
· _				Commenced	Jusiness	12/31	72012
Statutory Home Office		3 Penn Plaza Ea: (Street and Nu		,		Newark, NJ, US 07 (City or Town, State, Country	
Main Administrativa Office		(,	2 Donn D	l- E Cto D		
Main Administrative Office				3 Penn P (Stree	t and Number		
	rk, NJ, US 07105 wn, State, Country an					973-466-5607 (Area Code) (Telephone Number)	
Mail Address		Plz E Ste PP-15D				Newark, NJ, US 07105-	2248
		d Number or P.O. Box)				(City or Town, State, Country and 2	
Primary Location of Books a	and Records					Iz E Ste PP-15D	
Newa	rk, NJ, US 0710	5-2248	,		(Stree	et and Number) 973-466-5607	
(City or To	wn, State, Country an	d Zip Code)			(Are	a Code) (Telephone Number) (Exten	sion)
Internet Web Site Address				www.horize	onblue.co	m	
Statutory Statement Contac	t	Thomas D. Pro (Name)	otentis	S 973-466-5607 (Area Code) (Telephone Number)			r) (Extension)
thomas_p	orotentis@horizo (E-Mail Address)			973-466-8453 (Fax Number)			.,,(בתנהוסטוו)
Name Kevin Patrick Conlir David Robert Hube		Title CEO CFO and Trea			Name nda Anne t Hsiao Lii		Title Secretary President
	,			OFFICERS		,	
Robert Anthony Maria	<u>no</u> ,	Chairman	1	Jos	eph John		cutive Vice President
Jai Prasad Pillai		Executive Vice P	resident	_ Micha	ael John (Considine ,	Vice President
		DIRE	CTORS	OR TRUS	TEES		
Robert Anthony Maria Christopher Michael Le		Erhardt Hsiao Lin I	Preitauer	Kev	in Patrick	Conlin Da	avid Robert Huber
Christopher Wildrider Le	;pre			-			
State of	.New Jersev						
County of	_	SS					
The officers of this reporting en above, all of the herein describ that this statement, together will iabilities and of the condition at and have been completed in ac may differ; or, (2) that state rule knowledge and belief, respective	tity, being duly sweed assets were the ith related exhibits and affairs of the sa cordance with the less or regulations rely. Furthermore, it copy (except for	orn, each depose and absolute property of schedules and exp in the factor of the schedules and exp in the scope of this atternation of the scope of the	f the said repor lanations there of the reporting ent Instructions reporting not re estation by the o	ting entity, free ar in contained, ann g period stated ab and Accounting F lated to accountir described officers	nd clear fro exed or re love, and o Practices ar ng practices also includ	said reporting entity, and that or m any liens or claims thereon, ef ferred to, is a full and true stat of its income and deductions the nd <i>Procedures</i> manual except to a sand procedures, according to les the related corresponding ele tatement. The electronic filing m	except as herein stated, and ement of all the assets and refrom for the period ended, the extent that: (1) state law the best of their information, ectronic filing with the NAIC,
Kevin Patrio		l inda /	Anne Willett			bert Huber	
CEC				cretary			Treasurer
Subscribed and sworn to beday of					b. lf i 1.	this an original filing? no: State the amendment numb Date filed	Yes [X] No []
					3.	Number of pages attached	

SUMMARY INVESTMENT SCHEDULE

	SOMMANTIN	Gross Inves		SCIILDO	Admitted Assets	as Renorted	
		Holding			in the Annual S		
		1	2	3	4	5	6
			:111		Securities		
					Lending	990 (900)	
					Reinvested	Total	
	Investment Categories	Amount	Percentage	Amount	Collateral Amount	(Col. 3+4) Amount	Percentage
1	Bonds:	Amount	1 crccinage	Amount	Amount	Amount	rercentage
1.	1.1 U.S. treasury securities	1 226 420	1 105	1 226 420		1 226 420	1 105
		1,230,438	1 . 195	1 ,236 ,438		1,236,438	1 . 195
	1.2 U.S. government agency obligations (excluding mortgage- backed securities):						
			0.000			0	0.000
	1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
	1.3 Non-U.S. government (including Canada, excluding mortgage-						
	backed securities)	217,930	0.211	217,930		217,930	0.211
	1.4 Securities issued by states, territories, and possessions and						
	political subdivisions in the U.S.:						
	1.41 States, territories and possessions general obligations		0.00			0	0.00
	1.42 Political subdivisions of states, territories and possessions		0.000			0	0.000
	and political subdivisions general obligations	240 570		240 570			
	_	349,579	0.338	349,579		349,579	0.338
	1.44 Industrial development and similar obligations		0.00			0	0.00
	1.5 Mortgage-backed securities (includes residential and commercial MBS):]			
	1.51 Pass-through securities:						
	1.511 Issued or guaranteed by GNMA	7 200 796	7.058	7.299.786		7,299,786	7.058
	1.511 Issued or guaranteed by GNMA		45 .840	47,412,010		47 ,412 ,010	45 .840
		47 ,412,010	0.000	41,412,010		47,412,010	0.000
	1.513 All other		J			0	uU00
	1.52 CMOs and REMICs:						
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or						
	VA		0.00			0	0.00
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or						
	guaranteed by agencies shown in Line 1.521		0.000			0	0.000
	1.523 All other	_250,000	0.242	250.000		250.000	0.242
2	Other debt and other fixed income securities (excluding short	,		,		,	
	term):						
	2.1 Unaffiliated domestic securities (includes credit tenant loans						
	and hybrid securities)	32 , 528 , 898	I	32,528,898		,	31 . 451
	2.2 Unaffiliated non-U.S. securities (including Canada)	11,578,284	11 . 194	11,578,284		11,578,284	11 . 194
	2.3 Affiliated securities		000			0	0.000
3.	Equity interests:						
	3.1 Investments in mutual funds		000			0	0.000
	3.2 Preferred stocks:						
	3.21 Affiliated		0.000			0	0.000
	3.22 Unaffiliated		0.000			0	0.000
	3.3 Publicly traded equity securities (excluding preferred stocks):						
	3.31 Affiliated		0.000			0	0.000
	3.32 Unaffiliated		0.000			0	0 .000
	3.4 Other equity securities:						
	3.41 Affiliated		0.000			0	0.000
	3.42 Unaffiliated		0.000			0	0.000
	3.5 Other equity interests including tangible personal property						
	under lease:						
	3.51 Affiliated		0.00			0	0.00
	3.52 Unaffiliated		0.000			0	0.00
4.	Mortgage loans:						
	4.1 Construction and land development		0.000			0	0.000
	4.2 Agricultural		0.000			0	0.000
	4.3 Single family residential properties		0.00			0	0.000
	4.4 Multifamily residential properties		0.000			n	0.000
	4.5 Commercial loans		0.000 Q			0	0.000
	4.6 Mezzanine real estate loans		0.000			0	0.000
	Real estate investments:			<u> </u>			J
5.			0.000	0		0	0.000
	5.1 Property occupied by company		J	v		0	0 .000
	5.2 Property held for production of income (including						
	\$of property acquired in satisfaction		0.000			_	0.000
	of debt)		000. Q	0		0	0.00
	5.3 Property held for sale (including \$					_	
	property acquired in satisfaction of debt)		0.00	0		0	0.000
	Contract loans		0.00	0		0	0 . 000
7.	Derivatives		0.00	0		0	0 .000
8.	Receivables for securities		0.00	0		0	0 .000
9.	Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX		XXX
10.	Cash, cash equivalents and short-term investments	2,555,411	2.471	2,555,411		2,555,411	2.471
	Other invested assets		0.000	<u> </u>		0	0.000
	Total invested assets	103,428,337	100.000	103,428,337	0	103,428,337	100.000
		.50, .20,001			•	,,	

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	0
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15 a	0
6.	Total gain (loss) on disposals, Part 3, Column 18	
	6.1 Totals, Part 1, Column 15	_
	6.2 Totals, Part 3, Column 13	0
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0
10.	Deduct total nonadmitted amounts	
11	Statement value at end of current period (Line 9 minus Line 10)	0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1	Book value/recorded investment excluding accrued interest, December 31 of prior year.	0
	Cost of acquired:	
_		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0
3	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	0
4	Accrual of discount	
_		
J.	Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9	
	5.1 Totals, Part 2, Column 9	0
c	5.2 Totals, Fatt 3, Column 6.	0
0.	Total gain (loss) on disposals, Part 3, Column 18	0
1.	Deduct amounts received on disposals, Part 3, Column 15	0
	Deduct amortization of premium and mortgage interest points and commitment fees.	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	_
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 100	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).	0
	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12).	0
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	0
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
3.		
	3.1 Totals, Part 1, Column 16.	
	3.2 Totals, Part 3, Column 12	0
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 3, Column 13	
	5.2 Totals, Part 3, Column 90	0
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	0
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 170 9.2 Totals, Part 3, Column 140	
	9.2 Totals, Part 3, Column 14	0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.1 Totals, Part 1, Column 150 10.2 Totals, Part 3, Column 110	0
11.		0
12.	Deduct total nonadmitted amounts	
13.		

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year Cost of bonds and stocks acquired, Part 3, Column 7		94,394,194
2.	Cost of bonds and stocks acquired, Part 3, Column 7		162,926,432
3.			55,523
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12. 4.2 Part 2, Section 1, Column 15. 4.3 Part 2, Section 2, Column 13. 4.4 Part 4, Column 11. Total gain (loss) on disposals, Part 4, Column 19. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7. Deduct amortization of premium.	(14,382)	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	.13,728	(654)
5.	Total gain (loss) on disposals, Part 4, Column 19		1,016,668
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		156,733,108
7.	Deduct amortization of premium		786 , 129
8.	Total foreign exchange change in book/adilisted carrying value.		
	8.1 Part 1, Column 15. 8.2 Part 2, Section 1, Column 19. 8.3 Part 2, Section 2, Column 16. 8.4 Part 4, Column 15.	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized: 9.1 Part 1, Column 14		100 , 872 , 926
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		100,872,926

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

1 2 Book/Adjusted Carrying Value Fair Value Actual Cost Par Value of Bonds Description

Beschpton			ourrying value	I all value	Actual Cost	I di Value di Dollas
BONDS	1.	United States	8,536,224	8,491,783	8,533,062	8,232,429
Governments	2.	Canada	0	0	0	0
(Including all obligations guaranteed	3.	Other Countries	217,930	219,100	220,900	200,000
by governments)	4.	Totals	8,754,154	8,710,883	8,753,962	8,432,429
U.S. States, Territories and Possessions		191		44 147	100 A	2- 81
(Direct and guaranteed)	5.	Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories						
and Possessions (Direct and guaranteed)	6.	Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of						
governments and their political subdivisions	7.	Totals	47.761.589	47,650,220	47 .757 .375	46,150,136
governmente ana tren political oubarricione	8.	United States	32.778.898	32.665.766	32.945.739	31,740,701
Industrial and Miscellaneous, SVO Identified	9.	Canada	1,749,670	1,770,964	1,749,340	1,690,887
Funds and Hybrid Securities (unaffiliated)	10.	Other Countries	9,828,614	9,827,127	9,903,049	9,615,000
, , ,	11.	Totals	44,357,183	44,263,857	44,598,128	43,046,587
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	Total Bonds	100,872,926	100,624,960	101,109,465	97,629,153
PREFERRED STOCKS	14.	United States	0	0	0	, ,
Industrial and Miscellaneous (unaffiliated)	15.	Canada	0	0	0	
, ,	16.	Other Countries	0	0	0	
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
-	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	20.	United States	0	0	0	
Industrial and Miscellaneous (unaffiliated)	21.	Canada	0	0	0	
·	22.	Other Countries	0	0	0	
	23.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24.	Totals	0	0	0	
	25.	Total Common Stocks	0	0	0	
	26.	Total Stocks	0	0	0	
	27.	Total Bonds and Stocks	100,872,926	100,624,960	101,109,465	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2 Over 1 Year Through	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 6	10 % From Col. 7	11 Total Publicly	12 Total Privately
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
. U.S. Governments		1 - 1 - 1 - 1										
1.1 NAIC 1	1,082,105	3,466,508	2,495,363	1,242,211	250,038	XXX	8,536,224	8.4	29,528,154	29.3	8,536,224	
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
1.4 NAIC 4	0		0	0	0	XXX		0.0	0	0.0	0	
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
1.7 Totals	1,082,105	3,466,508	2,495,363	1,242,211	250,038	XXX	8,536,224	8.4	29,528,154	29.3	8,536,224	
2. All Other Governments												
2.1 NAIC 1	0	0	217,930	0	0	XXX	217,930	0.2	0	0.0	0	217
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	220,081	0.2	0	
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
2.7 Totals	0	0	217,930	0	0	XXX	217,930	0.2	220,081	0.2	0	217,
3. U.S. States, Territories ar	nd Possessions, etc., (Guaranteed										
3.1 NAIC 1	ĺ	0	0	0	0	XXX	0	0.0	0	0.0	0	
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
3.4 NAIC 4			0	0	0	XXX	0	0.0	0	0.0	0	
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
4. U.S. Political Subdivisions	s of States. Territories	and Possessions. Gua	aranteed	_					_		_	
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
4.2 NAIC 2			0	0	0	XXX	0	0.0	0	0.0	0	
4.3 NAIC 3			0	0	0	XXX	0	0.0	0	0.0	0	
4.4 NAIC 4	0		0	0	0	XXX	0	0.0	0	0.0	0	
4.5 NAIC 5	0		0	0	0	XXX	0	0.0	0	0.0	0	
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
5. U.S. Special Revenue & S	Special Assessment C	Obligations, etc., Non-G	uaranteed		·		Ů	5.0		3.0	· ·	
5.1 NAIC 1	7,837,839			6,234,722	1 , 139 , 143	XXX	47,761,589	46.9	26,834,707	26.6	47,761,589	
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
5.4 NAIC 4	_	0	0	0	0	XXX	0	0.0	0	0.0	0	
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
5.7 Totals	7,837,839	20,580,939	11,968,945	6,234,722	1,139,143	XXX	47.761.589	46.9	26.834.707	26.6	47.761.589	

SCHEDULE D - PART 1A - SECTION 1 (Continued) Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
Industrial and Miscellane		o reas	mough to rears	miough zo reals	OVCI 20 TCGIS	Date	Odiferit real	70 OI LINC 10.7	i iloi i cai	Thor real	Haded	r laccu (a)
6.1 NAIC 1		7,441,069	5.209.565	1,322,402	2.763.822	XXX	18,193,484	17.9	26,610,251	26.4	16.057.509	2.135.97
6.2 NAIC 2	552,458	6,974,441	12,601,093	723 .555	5,519,986	XXX	26,371,533	25.9	17,309,551	17.2	21,614,752	4,756,78
	0		411,648	0	96,632	XXX	658,484	0.6	420,000	0.4	583,484	75,00
6.4 NAIC 4		0	0	0	0	XXX	0	0.0	0	0.0	0	
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
6.6 NAIC 6		0	0	0	0	XXX	0	0.0	0	0.0	0	
6.7 Totals	2,009,084	14,565,713	18,222,306	2,045,957	8,380,441	XXX	45,223,501	44.5	44,339,802	43.9	38,255,745	6,967,75
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
7.2 NAIC 2			0	0	0	XXX	0	0.0	0	0.0	0	
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
7.4 NAIC 4	0		0	0	0	XXX	0	0.0	0	0.0	0	
7.5 NAIC 5		0	0	0	0	XXX	0	0.0	0	0.0	0	
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
8. Parent, Subsidiaries a	and Affiliates											
	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
8.3 NAIC 3		0	0	0	0	XXX	0	0.0	0	0.0	0	
	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
8.5 NAIC 5	0	0	0	0	0	XXX	<u> </u>	0.0	0	0.0	0	
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	
9. SVO-Designated Second												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	
9.2 NAIC 2		XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	<u>0</u>	0.0	XXX	XXX	0	
9.4 NAIC 4		XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	<u>0</u>	0.0	XXX	XXX	0	
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

		Quality and	Maturity Distribution of	of All Bonds Owned De	cember 31, at Book/Ad	ljusted Carrying Values	by Major Types of Iss	sues and NAIC Design	nations			
	1	2	3	4	5	6	7	8	9	10	11	12
Market Street Street Control of the		Over 1 Year Through	Over 5 Years	Over 10 Years	2011 12000000	No Maturity	Total	Col. 7 as a	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	^(d) 10,376,570	31,488,517	19,891,803	8,799,335	4,153,003	0	74,709,227		XXX	XXX	72,355,322	2,353,905
10.2 NAIC 2	^(d) 552,458	6,974,441	12,601,093	723,555	5,519,986	0	26,371,533	25.9	XXX	XXX	21,614,752	4,756,781
10.3 NAIC 3	(d)0	150,204	411,648	0	96,632	0	658,484	0.6	XXX	XXX	583,484	75,000
10.4 NAIC 4	(d)0	0	0	0	0	0	0	0.0	XXX	XXX	⁰	0
10.5 NAIC 5	(a)0	L0	0	0	0	0 [0	0.0	XXX	XXX	<u>0</u>	0
10.6 NAIC 6	(a)	0	0	0	0	0 (•	0.0	XXX	XXX	0	0
10.7 Totals	10,929,028	38,613,161	32,904,544	9,522,890	9,769,622	0 (101,700,277	100 .0	XXX	XXX	94,553,558	7 , 185 , 686
10.8 Line 10.7 as a % of Col. 7	10.7	38.0	32.3	9.4	9.6	0.0	100.0	XXX	XXX	XXX	92.9	7.1
11. Total Bonds Prior Year												
11.1 NAIC 1	12,092,403	24,026,071	30,396,711	8,654,225	7,803,702	XXX	XXX	XXX	82,973,113	82.2	77 , 353 , 502	5,619,610
11.2 NAIC 2	1,041,906	4,951,420	8, 154, 179	447,640	2,934,486	XXX	XXX	XXX	17,529,631	17.4	14,515,832	3,013,800
11.3 NAIC 3	124,500	137,813	157 , 688	0	0	XXX	XXX	XXX	420,000	0.4	420,000	0
11.4 NAIC 4	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	XXX	XXX	(c)0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals	13,258,809	29,115,304	38,708,578	9, 101,865	10,738,188	XXX	XXX	XXX	(b)100,922,744	100.0	92,289,334	8,633,410
11.8 Line 11.7 as a % of Col. 9	13.1	28.9	38.4	9.0	10.6	XXX	XXX	XXX	100.0	XXX	91.5	8.6
12. Total Publicly Traded Bonds												
12.1 NAIC 1	10,000,290	30,720,190	18,853,890	8,739,539	4,041,413	0	72,355,322	<i></i>	77,353,502	76.7	72,355,322	XXX
12.2 NAIC 2	0	6,172,290	9,683,855	652,785	5, 105, 822	0	21,614,752	21.2	14,515,832	14.4	21,614,752	XXX
12.3 NAIC 3	0	150,204	336,648		96,632	0	583,484	0.6	420,000	0.4	583,484	XXX
12.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	10,000,290	37,042,684	28,874,393	9,392,324	9,243,868	0	94,553,558	92.9	92,289,334	91.5	94,553,558	XXX
12.8 Line 12.7 as a % of Col. 7	10.6	39.2	30 . 5	9.9	9.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line												
10.7, Col. 7, Section 10	9.8	36.4	28.4	9.2	9.1	0.0	92.9	XXX	XXX	XXX	92.9	XXX
13. Total Privately Placed												
Bonds												
13.1 NAIC 1	376,280	768,326	1,037,913	59,795	111,590	0	2,353,905	2.3	5,619,610	5.6	XXX	2,353,905
13.2 NAIC 2	552,458	802,151	2,917,238	70,770	414,164	0	4,756,781	4.7	3,013,800	3.0	XXX	4,756,781
13.3 NAIC 3	0	0	75,000	0	0	0	75,000	0.1	0	0.0	XXX	
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	928,739	1,570,477	4,030,151	130,566	525,754	0	7 , 185 , 686	7.1	8,633,410	8.6	XXX	7 , 185 , 686
13.8 Line 13.7 as a % Col. 7	12.9	21.9	<u>.</u> 56 . 1	1.8	7.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line												
10.7, Col. 7, Section 10	0.9	1.5	4.0	0.1	0.5	0.0	7.1	XXX	XXX	XXX	XXX	7.1
a) Includes \$ 7,185		inder SEC Dule 144 or										

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
		aturity Distribution		December 31, At B			Type and Subtype	of Issues	3000			
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments	0	E40 000	000 500	0	0	VVV	4 000 400	4.0	40 540 400	40.4	4 000 400	0
1.1 Issuer Obligations	1 082 105	546,858	689,580	4 040 044	0	XXX	1,236,438	1.2	19,546,182	19.4	1,236,438	0
1.2 Residential Mortgage-Backed Securities	1.,082,105	2,919,650	1,805,783	1,242,211	250,038	XXX	7,299,786	7.2 0.0	9,981,973	<u>9</u> .9	7,299,786	0
1.3 Commercial Mortgage-Backed Securities	V	0	0	0	0 N	XXX	0	0.0		0.0		U
1.5 Totals	1.082.105	3,466,508	2.495.363	1,242,211	250.038	XXX	8,536,224	8.4	29,528,154	29.3	8.536.224	0
2. All Other Governments	1,002,103	3,400,500	2,400,000	1,242,211	250,050	۸۸۸	0,550,224	0.4	23,320,134	20.0	0,330,224	U
2.1 Issuer Obligations	0	0	217,930	0	0	XXX	217,930	0.2	220,081	0.2	0	217,930
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	0	0	217,930	0	0	XXX	217,930	0.2	220,081	0.2	0	217,930
3. U.S. States, Territories and Possessions, Guaranteed	0	0	^	0	0	XXX	0	0.0	^	0.0	0	0
3.1 Issuer Obligations		U	U	U	0 0	XXX	U	0.0	0	0.0		0
3.3 Commercial Mortgage-Backed Securities		0	0	0		XXX	0	0.0		0.0		0
3.4 Other Loan-Backed and Structured Securities			0	0	0	XXX	0	0.0		0.0	n	0
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States. Territories and						NA.		0.0		0.0		
Possessions, Guaranteed												
4.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0 . O	0	0
4.3 Commercial Mortgage-Backed Securities	Q	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities.	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations,												
etc., Non-Guaranteed												
5.1 Issuer Obligations	0	0	0	0	349,579	XXX	349,579	0.3	350,217	0.4	349,579	0
5.2 Residential Mortgage-Backed Securities	7,837,839	20,580,939	11,968,945	6,234,722	789,564	XXX	47,412,010	46.6	26,484,491	26.2	47,412,010	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0 . O	0	0
5.4 Other Loan-Backed and Structured Securities	<u>0</u>	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	7,837,839	20,580,939	11,968,945	6,234,722	1,139,143	XXX	47,761,589	46.9	26,834,707	26.6	47,761,589	0
Industrial and Miscellaneous Section Industrial and Miscellaneous	1,578,694	13,846,851	17 . 554 . 493	1.399.791	7 .970 .766	XXX	42.350.595	41.6	42,531,654	42.1	36.709.329	5.641.266
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	250,000	0	0	0	0	XXX	250,000	0.2	361,251	0.4	0	250,000
6.4 Other Loan-Backed and Structured Securities	180,390	718,862	667,814	646,165	409,675	XXX	2,622,906	2.6	1,446,896	1.4	1,546,416	1,076,490
6.5 Totals	2,009,084	14,565,713	18,222,306	2,045,957	8,380,441	XXX	45,223,501	44.5	44,339,802	43.9	38,255,745	6,967,756
7. Hybrid Securities 7.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	n	0	XXX	0	0.0		0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	Ô	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
Parent, Subsidiaries and Affiliates	_	_	_	_	_		_		_		_	_
8.1 Issuer Obligations	0	0	<u>0</u>	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	<u>^</u>	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	1 0 1	0	1 0 1	0	XXX	0	0.0	0	0.0	0	U

SCHEDULE D - PART 1A - SECTION 2 (Continued)

SOTILIDOLL D' I ART IA - OLOTION 2 (Continued)												
Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues 1 2 3 4 5 6 7 8 9 10 11 12												
	1	2 Over 1 Year	3 Over 5 Years	4 Over 10 Years	5	No Maturity	Total	Col. 7 as a	Total from Col. 6	% From Col. 7	Total Publicly	12
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.6	Prior Year	Prior Year	Traded	Total Privately Placed (a)
9. SVO Identified Funds	1 Teal of Less	miougno reais	milough to rears	milougii zo Teais	Over 20 Tears	Date	Ourient rear	70 OI LINC 10.0	i iloi icai	i noi reai	Haucu	i laccu (a)
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year	N/M	N/M	NO.	, , , , , , , , , , , , , , , , , , ,	7000		,	0.0	AAA	7,7,7		
10.1 Issuer Obligations	1,578,694	14,393,710	18,462,003	1,399,791	8,320,345	XXX	44 . 154 . 543	43.4	XXX	xxx	38 . 295 . 346	5,859,196
10.2 Residential Mortgage-Backed Securities	8,919,944	23,500,590	13,774,727	7,476,933	1,039,602	XXX	54,711,796	53.8	XXX	XXX	54,711,796	0
10.3 Commercial Mortgage-Backed Securities	250,000	0	0	0	0	XXX	250,000	0.2	XXX	XXX	0	250,000
10.4 Other Loan-Backed and Structured Securities	180,390	718,862	667,814	646, 165	409 ,675	XXX	2,622,906	2.6	XXX	XXX	1 ,546 ,416	1,076,490
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	10,929,028	38,613,161	32,904,544	9,522,890	9,769,622	0	101,739,244	100.0	XXX	XXX	94,553,558	7 , 185 , 686
10.7 Lines 10.6 as a % Col. 7	10.7	38.0	32.3	9.4	9.6	0.0	100.0	XXX	XXX	XXX	92.9	7.1
11. Total Bonds Prior Year												
11 1 Issuer Obligations	8,676,092	16,681,241	29,510,454	750,941	7 , 029 , 405	XXX	XXX	XXX	62,648,133	62 1	55 , 460 , 996	7 , 187 , 137
11.2 Residential Mortgage-Backed Securities	4,035,828	11 ,837 ,185	8,716,573	8,168,094	3,708,783	XXX	XXX	XXX	36,466,463	36.1	36,466,463	0
11.3 Commercial Mortgage-Backed Securities	352,993	8,258	0	0	0	XXX	XXX	XXX	361,251	0.4	111,251	250,000
11.4 Other Loan-Backed and Structured Securities	193,896	588,620	481,551	182,830	0	XXX	XXX	XXX	1,446,896	1.4	250,623	1,196,273
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	13,258,809	29, 115, 304	38,708,578	9,101,865	10 ,738 , 188	XXX	XXX	XXX	100,922,744	100.0	92,289,334	8,633,410
11.7 Line 11.6 as a % of Col. 9	13.1	28.9	38.4	9.0	10.6	XXX	XXX	XXX	100.0	XXX	91.5	8.6
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	1,026,236	13,318,538	14,826,961	1,329,021	7 ,794 ,592	XXX	38,295,346	37.6	55,460,996		38,295,346	XXX
12.2 Residential Mortgage-Backed Securities	8,919,944	23,500,590	13,774,727	7 ,476 ,933	1,039,602	XXX	54,711,796	53.8	36,466,463		54,711,796	XXX
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	111,251		0	XXX
12.4 Other Loan-Backed and Structured Securities	54,110	223,557	272,705	586,370	409,675	XXX	1 ,546 ,416	1.5	250,623		1,546,416	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX
12.6 Totals	10,000,290	37,042,684	28,874,393	9,392,324	9,243,868	ļ0	94,553,558	92.9	92,289,334		94,553,558	XXX
12.7 Line 11.6 as a % of Col. 7	10.6	39.2	30.5	9.9	9.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	9.8	36.4	28.4	9.2	9.1	0.0	92.9	XXX	XXX	XXX	92.9	XXX
13. Total Privately Placed Bonds	552.458	1.075.172	2 625 040	70 770	525.754	XXX	5.859.196	5.8	7.187.137		XXX	E 0E0 400
13.1 Issuer Obligations	552,458	1,0/5,1/2	3,635,042	70,770	525,754	XXX	5,859,196		1, 187, 137		XXX	5,859,196
13.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	250,000	D.O	250,000		XXX	0 250 ,000
13.3 Commercial Mortgage-Backed Securities	250,000	495,305	0	0	0	XXX	1.076.490	0.2	250,000		XXX	250,000 1,076,490
13.4 Other Loan-Backed and Structured Securities	126,280 XXX	XXX XXX	XXX XXX	XXX XXX	XXX		1,076,490	0.0	XXX	XXX	XXX	1,0/6,490
13.5 SVO Identified Funds	928,739	1,570,477	4,030,151	130,566	525,754	0	7.185.686	7.1	8,633,410	۸۸۸	XXX	7,185,686
13.7 Line 13.6 as a % of Col. 7	920,739	1,570,477	4,030,151	1.8	525,754	0.0	1, 105,000	XXX	XXX	XXX	XXX	100 .0
	0.9	1.5	4.0	0.1	0.5	0.0	7.1	XXX	XXX	XXX	XXX	7.1
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.9	1.5	4.0	0.1	0.5	0.0	7.1	۸۸۸	۸۸۸	۸۸۸	۸۸۸	7.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

Short-Term Investm	ents				
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
Book/adjusted carrying value, December 31 of prior year	6,228,580	0	0	6,228,580	0
Cost of short-term investments acquired	391,416,131	334,549,104	0	56,867,027	0
3. Accrual of discount	10	10	0	0	0
Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	5,363	5,363	0	0	0
Deduct consideration received on disposals	396,753,368	333,688,010	0	63,065,358	0
7. Deduct amortization of premium	149	149	0	0	0
Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	896,567	866 , 318	0	30,249	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	896,567	866,318	0	30,249	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification NONE

Schedule DB - Part B - Verification NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

(Cash Equivalents)	1	2	3
	Total	Bonds	Other (a)
Book/adjusted carrying value, December 31 of prior year	299,970	299,970	0
Cost of cash equivalents acquired	29 , 195 , 196	29 , 195 , 196	
Accrual of discount	0	0	0
Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	2,265	2,265	0
Deduct consideration received on disposals	29 , 497 , 431	29 , 497 , 431	0
Deduct amortization of premium	0	0	0
Total foreign exchange change in book/adjusted carrying value	0	0	0
Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

 $⁽a)\ Indicate\ the\ category\ of\ such\ investments,\ for\ example,\ joint\ ventures,\ transportation\ equipment$

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

OI . AII	T DO	NIDE O ID	ecember 31 of (2 11/

								Showing All I	ong-Term BOI	IDS Owned Dece	ember 31 of Current	Year								
1	2	C	odes	6	7	Fair	Value	10	11	Ch	nange in Book / Adjust	ed Carrying Value				Interes	st		Da	ites
		3 4 F o r e				8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP		'	Dond	NAIC	Actual	to Obtain	Foir	Dor	Adjusted	Valuation	Current Year's	Temporary	Change	Data	Effective	M/bon	Amount	Rec.		Contractual
Identification	Description	Code n		NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	(Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
	. Governments - Issuer Obligati		O. D. a. C	Decignation.	0001	raido	raido	Tuido	raido	(Dourdado)	71001011011	rtotograzou	B37 CO. 11.	0.	0.	, ara	71001404	roui	7 toquir ou	Buto
912828-TY-6_	UNITED STATES TREAS NTS			1	100,078	97.3200	97,320	100,000	100,048	0	(8)	0	0	1.625	1.623	MN	211	1,625	12/07/2012	11/15/2022
				1	546,821	99.7620	548,689	550,000	546,858	0	37	0	0	1.375	1.580	JD	353	0	12/19/2016	12/15/2019
	UNITED STATES TREAS NTS TIPS.			11	586,687	97.5180	585,109	600,000	589,532	2,706	139	0	0	0.125	0.401	JJ	349	0	11/30/2016	07/15/2026
	Bonds - U.S. Governments - Iss Governments - Residential Mor			00	1,233,587	XXX	1,231,119	1,250,000	1,236,438	2,706	168	0	0	XXX	XXX	XXX	914	1,625	XXX	XXX
Donus - 0.5.	GNMA PASS-THRU M SINGLE	Tyaye-baci	Neu Securiti	5 5	T			I					1	1						1
36179Q-3K-5		 	4	1	303,624	106 . 2880	303,246	285,306	303,803	0	(111)	0	0	4.000	2.260	MON	951	11,432	12/14/2015	02/20/2045
36179Q-6P-1	FAMILY	 	4	1	1,405,374	104.0600	1,393,207	1,338,850	1,404,016	0	(689)	0	0	3 .500	2.619	MON	3,905	46,860	04/22/2015	03/20/2045
36179Q-WF-4_	FAMILY	ļ	4	1	279,239	106.2880	277,542	261,123	278,805	0	(107)	0	0	4.000	2.186	MON	870	10,519	02/05/2015	12/20/2044
36179R-F9-5_	FAMILY.	ļ	4	1	811,861	104.0630	805,938	774,468	815,356	0	(483)	0	0	3.500	2.549	MON	2,259	27 , 106	10/22/2015	06/20/2045
36179R-LP-2_		ļ	4	1	78,950	104.0590	78,664	75,595	79,092	0	(43)	0	0	3.500	2.666	MON	220	4,000	08/20/2015	08/20/2045
36179R-LQ-0.		ļ	4	1	496,229	106.3420	496,149	466,558	496 , 122	0	(205)	0	0	4.000	2.305	MON	1,555	18,662	12/14/2015	08/20/2045
36179R-Q3-6_	GNMA PASS-THRU M SINGLE FAMILY		4	11	727,668	106.3870	728,069	684,361	727,318	0	(392)	0	0	4.000	2.321	MON	2,281	27,658	12/22/2015	10/20/2045
36179R-VA-4_	GNMA PASS-THRU M SINGLE FAMILY		4	11	873,476	101.3970	871,851	859,840	873,210	0	(266)	0	0	3.000	2.782	MON	2,150	23,646	01/04/2016	12/20/2045
36179R-VB-2_	GNMA PASS-THRU M SINGLE FAMILY		4	111	1,351,904	104.0630	1,348,060	1,295,432	1,351,061	0	(903)	0	0	3.500	2.727	MON	3,778	45,616	12/22/2015	12/20/2045
	GNMA PASS-THRU M SINGLE		4	1	215,745	104.0640	212,026	203,746	216,154	0	410	0	0	3.500	2.414	MON	594	5,982	01/29/2016	01/20/2046
36184A-JF-7	GNMA PASS-THRU X SINGLE FAMILY		4	1	755.405	101 . 1890	745,912	737 , 149	754,849	0	(342)	0	0	3.000	2.657	MON	1.843	22,114	04/22/2015	03/15/2045
0299999 - 1	Bonds - U.S. Governments - Res	idential N	lortgage-Back	ked													, , , , , ,	, , , , , ,		
	Securities				7,299,475	XXX	7,260,664	6,982,429	7,299,786	0	(3,131)	0	0	XXX	XXX	XXX	20,407	243,595	XXX	XXX
	Bonds - U.S. Governments - Sub		J.S. Governme	ents	8,533,062	XXX	8,491,783	8,232,429	8,536,224	2,706	(2,962)	0	0	XXX	XXX	XXX	21,321	245,220	XXX	XXX
	Other Governments - Issuer Obl SLOVENIA REP 144A	igat ions	1	1FE	220,900	109.5500	219,100	200,000	217,930	0	(2,151)	0	1 0	5.250	3.839	FA	3.879	10,500	08/10/2015	02/18/2024
	Bonds - All Other Governments	- Issuer (bligations	II L	220,900	XXX	219,100	200,000	217.930	0	(2.151)	0	0		XXX	XXX	3.879	10.500	XXX	XXX
	Bonds - All Other Governments			er	, , , , , , , , , , , , , , , , , , , ,				,		(-,,		<u> </u>				, , ,			
L	Governments				220,900	XXX	219,100	200,000	217,930	0	(2,151)	0	0	XXX	XXX	XXX	3,879	10,500	XXX	XXX
	. Special Revenue and Special A AMERICAN MUN PWR OHIO INC REV.	ssessment	ubligations	and all Non	-Guaranteed 0b1	igations of Ag 123.5210	encies and Auth	norities of Gove	ernments and The	ir Political Subdi	visions - Issuer 0b1	igations	1 0	6.449	5.389	LFA	4.873	12.898	02/26/2014	02/15/2044
		tl	4	1FE	117,593	123.3210	124,021	100,000	117,302	0	(114)	0	0	6.637	5.634		1,659	6,637	05/01/2014	04/01/2057
2599999 - 1	Bonds - U.S. Special Revenue a	nd Special	Assessment	Obligations	,			,	, ,		,						,	,		
	and all Non-Guaranteed Obliga																			
	Authorities of Governments a Issuer Obligations	na ineir i	offical Su	odivisions -	351,291	XXX	371.063	300,000	349.579	0	(638)	0	۱ ،	XXX	XXX	XXX	6.532	19,535	XXX	XXX
Bonds - U.S.	. Special Revenue and Special A	ssessment	Obligations	and all Non						ir Political Subdi	visions - Residential	Mortgage-Backed	Securities	7,7,7	7,7,7	77.71	0,002	10,000	700	77.77
31307J-VS-9_			4	11	20,873	100.3310	20,500	20,433	20,860	0	(27)	0	0	2.500	2.051	MON	43	513	02/18/2015	10/01/2029
31307L-FA-1_	FHLMC PC GOLD 15 YR		<u>4</u>	ļ <u>1</u>	20,701	100.2970	20,322	20,262	20,687	0	(28)	0	o	2.500	2.058		42	507	02/18/2015	12/01/2029
31307L-GD-4_ 31307L-Q5-0_	FHLMC PC GOLD 15 YR FHLMC PC GOLD 15 YR	 	4	1	20,438 18,544	100.3270 100.2970	20,078 18,205	20,013 18,151	20 , 427 18 , 534	0	(28)	0	<u>0</u>	2.500 2.500	2.097 2.056	MON	42 38	501 460	02/18/2015 02/18/2015	12/01/2029
		1	4	11	27,437	100 .2950	26,935	26,855	27,420	0	(36)	0	0	2.500	2.094	MON	56	674	02/18/2015	01/01/2030
31307L-SV-1	FHLMC PC GOLD 15 YR		4	11	46,734	100 . 2960	45,878	45,743	46,713	0	(59)		0	2.500	2.056	MON	95	1,147	02/18/2015	01/01/2030
3132KE-JK-2_		-	4	 1	16,727	100 . 2980	16,421	16,372	16,713	0	(24)	<u>0</u>	ŏ	2.500	2.021	MON	34	411	02/18/2015	09/01/2028
3132L5-AE-3 3132JP-FK-3	FHLMC PC GOLD CI 30YR FHLMC PC GOLD PC 30YR	 	4	ļ <u>1</u>	1,049,172	99 .9590 105 .7340	22,738	22,748 977,964	22,682 1,051,721	0	1 (575)	<mark>0</mark>	<u>0</u>	3.000 4.000	3.073 2.107	MON	57 3,260	685	08/14/2014 10/30/2015	04/01/2043 10/01/2043
		tl	4	<u> </u>	347.759	102 . 4770	350,635	342,159	347,797		37	0	0	3.500	3.267	MON		39,261	12/21/2016	09/01/2045
31320U-WF-6_	FHLMC PC GOLD PC 30YR		4	11	740,397	99 . 4330	734,045	738,235	740,369	0	(35)	0	o	3.000	2.962	MON	1,846	22 , 147	12/14/2015	12/01/2045
3132WJ-FD-8_	FHLMC PC GOLD PC 30YR	1	4	1	1,568,230	99.4010	1,590,906	1,600,490	1,568,140	0	(90)	0	L0	3.000	3.305	MON	4,001	0	12/16/2016	11/01/2046

								Showing All L	ong-Term BOI	NDS Owned Dec	ember 31 of Current	Year								
1	2		odes	6	7	Fair	Value	10	11		hange in Book / Adjust	ed Carrying Value				Intere	st		Da	tes
		3 4 F 0	5			8	9			12	13	14 Current Year's	15 Total	16	17	18	19	20	21	22
		r e i				Rate Used to Obtain			Book/ Adjusted	Unrealized Valuation	Current Year's	Other Than Temporary	Foreign Exchange Change		Effective		Admitted Amount	Amount Rec.		Stated Contractual
CUSIP Identification	n Description	Code n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
3132WJ-US-8	-	code II	44	11	678.792	99.4630	681.323	685,000	678,757	(Decrease)	(35)	0	D./A.C.V.	3.000	3.150	MON	1,713	1 Cai	12/29/2016	12/01/2046
3128MJ-Y6-1	FHLMC PC GOLD COMB 30		44	11	5,903,612	99.4010	5,928,472	5,964,186	5,903,336	0	(276)	0	0	3.000	3.237	MON	14,910	0	12/13/2016	10/01/2046
3138AJ-UG-5 3138AY-WK-1	FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU INT 15 YEAR		4	1	23,588	104 . 2530	23,460 117,491	22,503	23,512 118,520	0	(75)	0	ļQ	3.500 4.000	2.048 1.529	MON	66 371	733 4,449	01/04/2016 10/09/2014	08/01/2026 11/01/2026
3138MQ-HS-5			4	1	103.540	100.3080	101,481	101,169	103,385	0	(177)	0	0	2.500	1.955	MON	211	2.529	02/18/2015	12/01/2027
3138W9-AB-6	FNMA PASS-THRU INT 15 YEAR		44	1	568,699	97 . 9630	575,643	587,612	571,471	0	1,027	0	0	2.000	2.629	MON	979	11,768	12/13/2013	07/01/2028
3138WC-JZ-7_ 3138WE-M3-0_	FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU INT 15 YEAR		4	1	362,199 2,446,108		358,944 2,434,919	349,265 2,370,726	361,479 2,442,517	0	(706)	0	D	3.000	2.182 2.320	MON	873 5.927	10,478 65,324	08/27/2014 01/04/2016	08/01/2029 _04/01/2030
3138WF-AC-0.	FNMA PASS-THRU INT 15 YEAR		4	11	264,669	100.3000	260,458	259,679	264,822	0	(325)	0	0	2.500	2.114	MON	541	6,492	10/30/2015	07/01/2030
	FNMA PASS-THRU INT 15 YEAR		44	ļ <u>1</u>	33,327		32,970	31,613	33,213	0	(88)		<u>0</u>	3.500	2.167	MON	92	1,111	11/04/2014	04/01/2029
3138XB-V9-2 3138XJ-AU-1	. FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU INT 15 YEAR		4 4	1	65,793		65,235	62,558 124,988	65,384	0	(148)	0 n	D	3.500	2.264 2.169	MON MON	182 365	2,190 1,458	12/03/2013 07/28/2016	11/01/2028
3138YS FB 7	FNMA PASS THRU INT 15 YEAR		4	11	114,308	104.3470	112,294	107,616	114,453		145	0		3.500	1.925	MON	314	1,256	07/28/2016	06/01/2030
3140E4-TC-1_ 3140EB-V6-5			4	1	682,112 178,532		667,917 174.843	650,308 170,233	683,026 178,762	0	914 230	0	0	3.000	1.939	MON	1,626 426	6,503 1,702	07/28/2016 07/28/2016	02/01/2031 03/01/2031
31418A-3H-9			4	<u>'</u>	204 .527	97 .9680	207,035	211,329	205,559	0	377	0	J	2.000	2.610	MON	352	4,229	12/13/2013	10/01/2028
31418B-Y8-3	FNMA PASS-THRU INT 15 YEAR		44	11	366,406	104.8350	360,599	343,969	366,344	0	(62)	0	0	3.500	1.932	MON	1,003	10,032	01/29/2016	02/01/2031
	FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU INT 15 YEAR		4	1	3,084,375	100 . 2470	3,007,405	3,000,000	3,084,009	ļ0	(367)	0	ļ0	2.500	2.010	MON	6,250	0 7.040	12/01/2016	12/01/2031
31418R-EG-2 31419A-MS-3	FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU INT 15 YEAR		4	1	227 ,991	105 .6410	223,388	211,460 186.327	226 , 821	0	(1,170)	0	μ	4.000 3.500	0.917	MON MON	705 543	7 ,049 2 .174	01/29/2016 07/28/2016	03/01/2025 12/01/2025
31419D-E7-2	FNMA PASS-THRU INT 15 YEAR		4	1	828,046	104.3310	824, 183	789,967	824,910	0	(3,137)	0	0	3.500	2.187	MON	2,304	25,370	01/04/2016	10/01/2025
	FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU INT 20 YEAR		4	1	21,779		21,684	20,777 131,951	21,690 144,163	0	(89)	0	o	3.500 5.000	2.242 0.962	MON	61 550	6.060	01/04/2016 01/04/2016	12/01/2025
	FNMA PASS-THRU INT 20 YEAR		4	1	145 ,353 348 .857		344.802	316.693	347 .721	0	(1, 135)	0	o	5.000	1.548	MON MON	1,320	14,556	01/04/2016	01/01/202403/01/2028
	FNMA PASS-THRU INT 20 YEAR		44	11	17,579		17,395	15,958	17,533	0	(46)	0		5.000	1.673	MON	66	734	01/04/2016	02/01/2030
31418B-WS-1	FNMA PASS-THRU JUMBO 30 YEAR		1	1	991.867	101,5720	978.336	963 . 197	991.636		(231)	0		3.500	2.959	MON	2,809	31.083	01/20/2016	11/01/2045
3138AU-H5-9			4	1	397 , 164		395,509	367,107	398,298	0	(285)	0	0	4.500	2.306	MON	1,377	16,522	10/15/2014	10/01/2041
3138E1-JJ-7	_ FNMA PASS-THRU LNG 30 YEAR		44	1	965,215		946,661	896,181	967 ,773	0	2,558	0	0	4.000	2.045	MON	2,987	11,949	07/28/2016	01/01/2042
	. FNMA PASS-THRU LNG 30 YEAR . FNMA PASS-THRU LNG 30 YEAR		4	11	299,154 667,836		298,106 657,505	276,834 600,260	299 , 335	0	(254)	0	ļ0	4.500 5.000	2.170 1.529	MON MON	1,038 2,501	12,458	08/14/2014 10/29/2014	09/01/2042 07/01/2037
3138EQ-FH-0.			4	11	1.668.429		1.665.699	1.543.502	1 .668 .052	0	(1,493)	0	0	4.500	2.518	MON	5.788	69 .458	12/22/2015	01/01/2042
3138M6-AB-3.	FNMA PASS-THRU LNG 30 YEAR		4	1	272,449		272,778	264,456	272,810	0	(137)	0	0	3.500	2 .857	MON		9,256	08/14/2014	09/01/2042
			4	1	612,836 648,303	99.9300	640,793 645,734	641,241 625,199	614,081 648,086	0	412	0	D	3.000	3.815 2.678	MON Mon	1,603 1,824	19,322 21,904	12/13/2013 12/15/2015	10/01/2042 02/01/2044
	FNMA PASS-THRU LNG 30 YEAR		4	11	138,439		137,630	127,962	138,859	0	(83)	0	0	4.500	2.147	MON	480	5,779	10/15/2014	02/01/2044
	FNMA_PASS-THRULNG_30_YEAR		4	1	766,244		758,799	695,597	765,944	0	(300)	0	0	5.000	2.201	MON	2,898	31,951	01/04/2016	05/01/2044
3138WE-YJ-2 3138WF-PX-8	FNMA PASS-THRU LNG 30 YEAR FNMA PASS-THRU LNG 30 YEAR		44	¹	1,734,861 200,438	105 . 1760	1,721,375 198,879	1,636,661 189,093	1,734,244 200.369	0 n	(617) (69)	0	D	4.000	2.551 2.554	MON	5,456 630	60,133 6,956	01/04/2016 01/04/2016	06/01/2045 09/01/2045
3138WG-X9-0	FNMA PASS-THRU LNG 30 YEAR		4	11	432,017	99.4510	436,349	438,756	431,989	0	(28)	0		3.000	3.228	MON	1,097	0	12/23/2016	04/01/2046
	. FNMA PASS-THRU LNG 30 YEAR		4	1	885,511	105.2120		822,476	886 , 188	<u>0</u>	677		o	4.000	2.132	MON	2,742	16 , 450	06/24/2016	06/01/2046
	. FNMA PASS-THRU LNG 30 YEAR FNMA Pass-Thru Lng 30 Year		44	1	1,355,122 771,811	99.9710 99.9710	1,417,526	1,417,932 803,708	1,357,725 773,229	0 n	831	0	D	3.000	3.807 3.722	MON MON	3,545 2,009	42,582 24,111	12/13/2013 12/03/2013	04/01/2043
3138X3-2U-5	FNMA PASS-THRU LNĞ 30 YEAR		4	11	369,812	105.6310	375,501	355,482	369,454	0	(107)	0		4.000	2.971	MON	1,185	14,219	12/03/2013	10/01/2043
3138X5-7B-7	FNMA PASS-THRU LNG 30 YEAR		44	1	615,803		610,207	559,027	615,539	0	(264)	0	0	5.000	2.190	MON	2,329	25,626	01/04/2016	11/01/2043
3138X6-V9-3_ 3138XF-QJ-7_			4 4	1	459,445 2,302		463,248 2,277	430,709 2.090	458,703 2.301	0 n	(221)	0 n	D	4.500 5.000	2.659 2.171	MON	1,615	19,382 96	12/03/2013 01/04/2016	10/01/2043 11/01/2043
3138Y4-DU-0	FNMA PASS-THRU LNG 30 YEAR		44	11	932,587	105 . 1840	926,777	881,098	933,844	0	(390)			4.000	2.394	MON	2,937	35,250	11/05/2014	12/01/2044
	FNMA PASS-THRU LNG 30 YEAR		4	1	138,728		137,640	130,876	138,678	0	(50)	0	0	4.000	2.550	MON	436	4,799	01/04/2016	02/01/2045
3138YJ-W7-7. 3138YR-2H-0.	FNMA PASS-THRU LNG 30 YEAR FNMA PASS-THRU LNG 30 YEAR		4	11	790,347 160,371	109 .2870 99 .4510	784,111 157,207	717 ,479 158 .074	789,837 161.074	0	(511)	0	<u>0</u>	5.000 3.000	2 .132 2 .635	MON MON	2,989 395	33,038 4,743	01/04/2016 10/15/2015	08/01/2041 05/01/2045
3138YU-2F-7.	FNMA PASS-THRU LNG 30 YEAR		4	11	147,713		146,589	139,352	147,662	0	(51)	0	0	4.000	2.035	MON	465	5,110	01/04/2016	07/01/2045
3140E0-C3-7_	_ FNMA PASS-THRU LNG 30 YEAR		44	1	2,548,391	102.7860	2,537,331	2,468,549	2,547,931	0	(863)	0	0	3.500	2.802	MON	7,200	86,399	12/22/2015	09/01/2045
	. FNMA PASS-THRU LNG 30 YEAR FNMA PASS-THRU LNG 30 YEAR		4	11	632,604 139,367	99 .4510 99 .4510	620,123 136,617	623,543 137,371	635,382 139,824	<u>0</u>	(160)	<u>0</u>	ļQ	3.000	2.636	MON Mon	1,559 343	18,723 4,174	10/15/2015 10/15/2015	08/01/2045 11/01/2045
	FNMA PASS-THRU LNG 30 YEAR		4	11	951,349		939,827	889,241	951,878	0	529	0	0	4.000	2.284	MON	2,964	26,785	03/23/2016	02/01/2046
3140EV-K3-0	FNMA PASS-THRU LNG 30 YEAR		44	11	417,999	105.5910	408,497	386, 868	418,925	0	927	0	0	4.000	2.013	MON	1,290	10,767	08/16/2016	07/01/2046
13140EX-F7-3	FNMA PASS-THRU LNG 30 YEAR	- 1	1 4	1 1	1.265.745	105 . 1870	1.245.391	1.183.976	1.269.177	ı 0	3.432	ı 0	. 0	4.000	2.253	MON	3.947	27.626	04/28/2016	02/01/2046

OI . AII	Long Term BONDS Owned December 31 of Current V	

								Showing All L	ong-Term BOI		ember 31 of Current									
1	2		odes	6	7	Fair	Value	10	11		hange in Book / Adjust		_			Intere				tes
CUSIP		3 4 F o r e i g	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	20 Amount Rec. During	21	22 Stated Contractual Maturity
Identification		code n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
31410L-MC-3	FNMA PASS-THRU LNG 30 YEAR		4	1	799,727	112 . 1390	816,209	727 ,852	796,617	0	(1,157)	0	0	5.500	2.512	MON	3,336	40,085	12/13/2013	04/01/2041
31416S-VT-5 31417E-TX-9	FNMA PASS-THRU LNG 30 YEAR FNMA PASS-THRU LNG 30 YEAR		4	ļ <u>1</u>	68,277	108 .9440	67,525 164,052	61,982 164,099		<u>0</u>	(47)	<mark>0</mark>	ļō	5.000 3.000	2.156 3.397	MON	258 410	2,877 4,923	01/04/2016 05/01/2014	06/01/2039 02/01/2043
31417G-6A-9	FNMA PASS-THRU LNG 30 YEAR		44	<u>-</u>	782,734		803.550	779,567	782,544	0	(57)	0	ر ا	3.500	3.428	MON	2,274	27 ,285	12/03/2013	07/01/2043
31417L-CP-8_	FNMA PASS-THRU LNG 30 YEAR		4	11	668,072		662,385	615,115	669,682	0	(573)	0		4.500	2.104	MON	2,307	27,680	10/30/2015	09/01/2039
31418B-Q9-0_	FNMA PASS-THRU LNG 30 YEAR		44	1	129,116		128,133	121,807	129,069	0	(47)	0	0	4.000	2.550	MON	406	4,474	01/04/2016	05/01/2045
31418B-T5-5_	FNMA PASS-THRU LNG 30 YEAR		4	1	76,566		75,986	72,232	76,539	0	(27)	0	ļ0	4.000	2.553	MON	241	2,657	01/04/2016	08/01/2045
31418B-W9-3_ 31418M-LN-0_	FNMA PASS-THRU LNG 30 YEAR FNMA PASS-THRU LNG 30 YEAR		4	1	881,732 310,323		873,398 316.672	851,529 283.077	881,467	0	(264)	0	LD	3.500 5.500	2.740 2.607	MON	2,484 1,297	27 ,371 15 .569	01/07/2016 12/03/2013	12/01/2045 07/01/2038
31418V-JB-9	FNMA PASS-THRU LNG 30 YEAR		4	1111	16,481	108 .9920	16,307	14,961	16 .470	0	(11)	0	0	5.000	2.119	MON	62	686	01/04/2016	11/01/2040
3138W9-XY-1	FNMA PASS-THRU SHRT 10 YEAR		4	11	68,046	104.2140	67,653	64,917	67,693	0	(353)		0	3.500	1.955	MON	189	2,085	01/04/2016	10/01/2023
31416X-A5-9_	FNMA PASS-THRU SHRT 10 YEAR		44	1	24,184		24,036	23,072	23,969	0	(215)	0	0	3.500	0.941	MON	67	743	01/04/2016	11/01/2020
31416Y UM 8_	FNMA PASS THRU SHRT 10 YEAR	Coocial	44	Oblineties:	20,432	104.1990	20,311	19, 4 93	20,277	0	(155)	0	J0	3.500	1.170	MON	57	627	01/04/2016	07/01/2021
2099999 -	Bonds - U.S. Special Revenue and and all Non-Guaranteed Obligati																			
	Authorities of Governments and																			
	Residential Mortgage-Backed Sec	curities			47,406,084	XXX	47,279,157	45,850,136	47,412,010	0	(12,698)	0	0	XXX	XXX	XXX	134,867	1,136,914	XXX	XXX
3199999 -	Bonds - U.S. Special Revenue and																			
	and all Non-Guaranteed Obligati																			
	Authorities of Governments and Subtotals - U.S. Special Revenu																			
	Obligations and all Non-Guarant																			
	Governments and Their Political	l Subdivi	isions		47 ,757 ,375	XXX	47,650,220	46,150,136	47,761,589	0	(13,336)	0	0	XXX	XXX	XXX	141,399	1,156,449	XXX	XXX
Bonds - Indu	ustrial and Miscellaneous (Unaffi	liated)	- Issuer Ob	ligations	1	1							1							
225433-AH-4_	CREDIT SUISSE GRP FDG GUERNSEY	٦		2FE	256,835	100.8870	252,217	250,000	256,476		(359)	0	0	3.800	3.325	MS	2,797	4,750	08/25/2016	09/15/2022
002824-BD-1	ABBOTT LABS		1	1FE	224,602		224,359	225,000	224,611	0	9	0	0	2.900	2.960	MN		7,730	11/17/2016	11/30/2021
00287Y-AW-9	ABBVIE INC		11	2FE	84,720	95.7530	81,390	85,000	84,725	0	4	0	0	4.450	4.521	MN	494	1,912	10/03/2016	05/14/2046
00817Y-AJ-7	AETNA INC NEW		- 1	2FE	110 ,398		101,422	100,000	110,299	<u>0</u>	(99)	<u>0</u>	o	4.500	3.890	MN	575	2,250	08/08/2016	05/15/2042
00817Y-AW-8	AETNA INC NEW		1	2FE 1FE	99,726		98,927 334,280		99,742	<u>0</u>	16	0	ō	3.200 2.700	3.258	JD	142 402	1,653	10/04/2016	06/15/2026
00138C-AC-2. 00912X-AL-8	AIG GLOBAL FUNDING		1	2FE	305 . 526		305,087	300,000	303,696		(860)	0	n	3.375	2.772	JJ	4,669	0 6.750	12/08/2016 10/04/2016	12/15/2021 01/15/2019
00912X-AM-6	AIR LEASE CORP		I1	2FE	99,802	102.7410	102,741	100,000	99,875	0	27	0	0	3.875	3.945	AO	969	3,875	03/04/2014	04/01/2021
00912X-AP-9	AIR LEASE CORP		1	2FE	194,318	100 . 1780	195,347	195,000	194,783	0	204	0	0	2.125	2.246	JJ	1,911	4,144	09/09/2014	01/15/2018
00912X-AT-1_	AIR LEASE CORP.		·1	2FE	149,438		143,308	150,000	149,464	<u>0</u>	26	0	ļō	3.000	3.083	MS	1,700	0	08/18/2016	09/15/2023
015271-AD-1_ 020002-BC-4_	ALEXANDRIA REAL ESTATE EQ INC ALLSTATE CORP			2FE 2FE	1,001,290 19,915		1,015,220 20,424	1,000,000	1,001,143 19,915	0	(147)	0	<u>0</u>	3.900 4.200	3.917 4.270	JD JD	1,733 54	39,000	02/02/2016 12/01/2016	06/15/2023 12/15/2046
020002-BC-4_	AMAZON COM INC		1	1FE	22.548		22,811	20,000	22.508	0	(39)	0	0	4.950	4.221	JD	72	990	03/09/2016	12/05/2044
026874-DG-9	AMERICAN INTL GROUP INC		11	2FE	219,798	102 . 4280	225,342	220,000	219,830	0	32	0		3.300	3.348	MS	2,420	3,731	02/23/2016	03/01/2021
03027X-AH-3	AMERICAN TOWER CORP NEW		1	2FE	399,412		404,556	400,000	399,517	0	105	0	0	3.300	3.359	FA	4,987	7,810	01/08/2016	02/15/2021
03027X-AJ-9	AMERICAN TOWER CORP NEW			2FE	52,793		51,093	50,000	52,607	<u>0</u>	(186)	<u>0</u>	ļō	4 .400	3.740	FA	831	1,302	03/28/2016	02/15/2026
03027X-AK-6 031162-BP-4.	AMERICAN TOWER CORP NEW		11	2FE 2FE	112,723 46,228		104,136 43,696	110,000	112,621 45.959	L0	(101) (118)	0	ļ	3.375 5.375	3.109 4.462	AO MN		1,568 2,150	10/03/2016 08/28/2014	10/15/2026 05/15/2043
031162-BZ-2	AMGEN INC.		11	2FE	41,166		38,342	40,000	41,168	0	110)	0	0	4.400	4.277	MN	293	1,100	10/03/2016	05/01/2045
031162-CE-8	AMGEN INC 144A		11	2FE	70,155	96.1110	62,472	65,000	70,130	0	(26)	0	0	4.663	4.268	JD	135	1,524	08/16/2016	06/15/2051
032511-BN-6_	ANADARKO PETE CORP			2FE	97,522		95,137	85,000	97,248	0	(275)	0	o	5.550	3.683	MS	1,389	0	10/05/2016	03/15/2026
032511-BP-1_ 032654-AK-1	ANADARKO PETE CORP			2FE 2FE	67,781 55.534		67,835 54.982	55,000 50,000	67,771 55.520	<u>0</u>	(9)		ļŏ	6.600 5.300	5.122 4.653	MS	1,069 118	0	12/14/2016 11/07/2016	03/15/2046 12/15/2045
032654-AN-5	ANALOG DEVICES INC		1	2FE 1FE	74 .525		34,962	75,000		U	(14)	u	,	3.500	3.608	JD JD	190	1,325	11/0//2016	12/15/2045
032654-AP-0	ANALOG DEVICES INC	I	11	1FE	29.804		30.152	30.000	29,805	0	1	0	0	4.500	4.602	JD	98	Ω	11/30/2016	12/05/2036
035242-AJ-5	ANHEUSER BUSCH INBEV FIN INC		11	1FE	652,950	100.5750	658,763	655,000	653,321	0	371	0	0	2.650	2 .735	FA	7,232	8,968	01/13/2016	02/01/2021
035242-AN-6_	ANHEUSER BUSCH INBEV FIN INC		1	1FE	63,474		61,610	57,000	63,411	0	(63)	0	0	4.900	4.305	FA	1,164	1,443	07/13/2016	02/01/2046
035242-AP-1_	ANHEUSER BUSCH INBEV FIN INC		1	1FE	303,231		289,329	285,000	302,540	<u>0</u>	(691)	0	Fō	3.650	2.878	FA	4,334	2,357	10/03/2016	02/01/2026
037411-BC-8_ 037411-AW-5_	APACHE CORP			2FE 2FE	49,332 74.007	98.5820 104.6180	49,291 73,233	50,000 70,000	49,337 73,985	0	5	0	ļ0	4.250 5.100	4.382 4.754	JJ MS	980 1,190	0	08/16/2016 10/04/2016	01/15/2044 09/01/2040
037833-BA-7	APPLE INC		1	1FE	82.845		83,852	95,000	83.069	0	219	0	0	3.450	4.754	FA	1,190	3.278	12/22/2015	02/09/2045
	APPLIED MATLS INC		111	1FE	206,298		201,656	200,000	206,021	0	(277)	0		2.625	1.781	AO	1,313	0	10/28/2016	10/01/2020
00209T-AB-1	AT&T BROADBAND CORP	1	1	1FF	139 968	135 3500	135 350	100 000	127 889	0	(4 125)	0	0	9 455	4 110	MN	1 208	9 455	12/13/2013	11/15/2022

								Showing All L	ong-Term BOI	NDS Owned Dec	ember 31 of Current	Year								
1	2		codes	6	7	Fair	Value	10	11	C	hange in Book / Adjust					Intere				tes
QLOID.		3 4 F o r e		NAIG	Actival	Rate Used to Obtain	9 Fair	D	Book/ Adjusted	Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	Admitted Amount	Amount Rec.	21	Stated Contractual
CUSIP Identification	Description	Code n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
00206R-CQ-3		3000 11	11	2FE	95,852	94.7420	94,742	100,000	95,854	0	3	0	0	4.750	5.090	MN	607	1,188	12/20/2016	05/15/2046
00206R-CT-7.		 	1	2FE	347,309	101.2570	329,084	325,000	346,751	0	(559)	0	0	4 . 125	3.278	FA	4,990	0	10/27/2016	02/17/2026
00206R-DC-3				2FE	182,384	104 . 2440	172,002	165,000	181,338	0	(1,046)	0	<u>0</u>	4.450	2.899	AO	1,836	3,671	07/01/2016	04/01/2024
04650N-AB-0_ 05523U-AL-4_		 		2FE	4,975 27,408	102.7000	5,135 25,299	5,000 25,000	4,975 27,397	0		0	<u>ال</u>	5.350 4.750	5.460 4.208	MS _AO	89 277	276	12/22/2015 10/06/2016	09/01/2040 10/07/2044
06051G-EE-5				2FE	572.480	111.3380	556,688	500.000	562,524	0	(9.956)	0	0	5.875	2.590	JJ	14,361	14,688	04/27/2016	01/05/2021
06051G-FU-8				2FE	242,059	103.0540	237,024	230,000	241,847	0	(212)	0	0	4 . 450	3.818	MS	3,355	0	12/07/2016	03/03/2026
06051G-FW-4		ļ	11	2FE	470,264	99.3140	461,809	465,000	470 , 102	0	(162)	0	0	2.625	2.369	AO	2,441	0	11/09/2016	04/19/2021
06051G-FX-2				2FE	99,720	98.6670	98,667	100,000	99,722	0	2	0	0	3.500	3 .567	AO	700	0	12/07/2016	04/19/2026
06051G-GB-9.	BANK AMER CORPBANK AMER CORP FR	 		2FE	45,000	98.7000	44,415	45,000	45,000	0	0	0	0	2.151	2.163	MN	140	0	11/04/2016	11/09/2020
06051G-DZ-9				2FF	86.837	112.3720	84 . 279	75.000	85.173	n	(1,664)	0	n	7.625	1.868	JD	477	2.859	08/08/2016	06/01/2019
06849R AK 8	BARRICK NORTH AMERICA FIN LLC		111	2FE	69,165	105.1140	63,068	60,000	69,086	0	(79)	0		5.750	4.794	MN	575	1,725	07/19/2016	05/01/2043
07177M-AN-3		ļ	111	2FE	23,831	106.7420	21,348	20,000	23,813	0	(18)	0	0	5.250	4.141	JD	23	919	10/03/2016	06/23/2045
075887-BG-3_		 		2FE	100,000	103 . 5950	103,595	100,000	100,000	0	0	<u>0</u>	ō	4.685	4.740	JD	208	4,685	12/04/2014	12/15/2044
09062X-AC-7_	BIOGEN INCBLACKSTONE HLDGS FIN L L C	 		2FE	88,210	101.2750	86,084	85,000	88,018	0	(191)	0	l	2.900	1.912	MS	726	0	10/03/2016	09/15/2020
09256B-AG-2	144A	L		1FE	111,673	98.6400	98,640	100.000	111,590	0	(83)	0	0	5.000	4.324	JD	222	2,500	08/16/2016	06/15/2044
12189L-AX-9	BURLINGTON NORTHN SANTA FE CP.		1	1FE	76,720	109 . 4510	71,143	65,000		0	(57)	0	0	4.700	3.706	MS	1,018	0	10/04/2016	09/01/2045
14040H-BG-9.			2	2FE	169,405		169,616	175,000	169,947	0		0	0	3.200	3.647	FA	2,271	5,600	12/22/2015	02/05/2025
151020-AU-8.			11	2FE	25 , 125	103.9730	25,993	25,000	25,123	0	(2)	0	0	5.000	5.029	FA	<u>4</u> 72	1,260	09/29/2015	08/15/2045
15189W-AH-3.	CENTERPOINT ENERGY RES CORP SR NT		1 4	2FE	105 .009	113 . 1440	107.486	95.000	104.861	0	(148)	,		5.850	5.161		2.563	2.779	04/14/2016	01/15/2041
161175-AX-2				3FE	150,768	101.9270	152.890	150.000	150.204	(584)	(146)	0		3.579	3.451	JJ	2.356	4.474	04/14/2016 10/03/2016	07/23/2020
161175-AY-0		 	1	3FE	350,175	104.8220	340,672	325,000	336,648	(12,224)	(1,249)	0	0	4.908	3.921	JJ	7.001	11.043	07/13/2016	07/23/2025
161175-BA-1	CHARTER COMMUNICATIONS OPER		11	3FE	85,903	115.6080	80,926	70,000	80,926	(4,920)	(58)	0	0	6.484	5.046	AO	857	2,269	10/12/2016	10/23/2045
125509-BU-2			11	2FE	70,895	97.3950	69,150	71,000	70,902	0	7	0	0	3.250	3.296	AO	487	1 , 154	04/26/2016	04/15/2025
172967-KU-4_ 172967-KV-2		 		2FE 2FE	119,629 537,986	98.7820 97.8200	118,539 528,227	120,000 540,000	119,640 538.043	0	11 57	0	0	4.125	4.201 2.449	JJ FA	2,145 5,252	0	07/18/2016	07/25/2028
174610-AN-5		 	1	2FE	143 .494	98.0640	140,232	143.000	143 .455	0	(39)	0	ν 0	2.375	2.313	JJ	1,443	0	11/10/2016 08/04/2016	08/02/2021 07/28/2021
19828J-AA-6.			1	2FE	349,507	99.5540	348,440	350,000	349 ,581	0	42	0	0	4 . 150	4.211	AO	3.631	14,525	03/09/2015	04/01/2025
20030N-BM-2	COMCAST CORP NEW		1	1FE	74,718	102 . 1470	76,611	75,000	74,741	0	10	0	0	4.200	4.273	FA	1,190	3,150	08/05/2014	08/15/2034
224044-BY-2				2FE	39,010	86.9550	39,130	45,000	39,013	0	3	0	0	4.700	5 .768	JD	94	0	12/21/2016	12/15/2042
224044-CG-0				2FE	34,941	95.4940	33,423	35,000	34,942	0	2	0	0	3.350	3.398	MS	352	0	09/08/2016	09/15/2026
224044-BS-5 22822V-AB-7	COX COMMUNICATIONS INC NEW CROWN CASTLE INTL CORP NEW	 		2FE 2FE	85,708 245,463	105 . 5120 103 . 4590	79,134 232,783	75,000 225,000	78,595 244,534	0	(2,454)	0	<u>0</u>	6.250 4.450	2.796 3.346	JD FA	391 3,783	4,688 5,201	01/09/2014 07/13/2016	06/01/2018 02/15/2026
22822V-AD-3		l	1	2FE	59.983	96.7450	58,047	60.000	59.984	0	1	0	0	2.250	2.269	MS	450	0,201	08/22/2016	09/01/2021
228227-BD-5				2FE	159,000	107 . 6250	161,438	150,000	157 ,292	640	(1,036)	0	0	5.250	4.374	JJ	3,631	7,875	04/29/2015	01/15/2023
22822R-BD-1_	CROWN CASTLE TOWERS LLC 144A	 		1FE	200,000	100 . 2710	200,542	200,000	200,000	0	0	0	0	3.663	3.725	MON	326	7,326	04/30/2015	05/15/2025
126408-HD-8.		 		2FE	64,345	100.0990	65,064	65,000	64,405	0	56	0	<u>0</u>	3.350	3.502	MN	363	2,244	12/22/2015	11/01/2025
126650-CN-8. 25179M-AU-7.	CVS HEALTH CORP DEVON ENERGY CORP NEW	 		2FE 2FE	213 ,955 142 ,392	111 . 4450 98 . 2340	222,889 152,262	200,000 155,000	213,675 142,483	0	(232)	0	0	5.125 5.000	4.740 5.690	JJ	4,584 344	10 ,250 4 ,000	12/22/2015 12/14/2016	07/20/2045 06/15/2045
25272K-AN-3			1	2FE	70,839	118 .9580	71,375	60,000	70,770	0		0	<u>n</u>	8.100	6.553	JJ	2,835	4,000	10/06/2016	07/15/2036
25272K - AR - 4			1	2FE	30,236	123 . 1290	30,782	25,000	30,233	0	(4)	0	0	8.350	6.817	JJ	1,218	ő	12/09/2016	07/15/2046
25466A-AJ-0	DISCOVER BK	ļ	2	2FE	251,518	96.5610	241,403	250,000	251,485	0	(33)	0	0	3.450	3.404	JJ	3,690	0	10/04/2016	07/27/2026
25470D-AJ-8		 		2FE	117,454	92.4090	124,753	135,000	117,652	0	198	0	ō	4.875	5.937	AO	1,645	5,484	08/16/2016	04/01/2043
257375-AG-0_ 26442C-AE-4		 		1FE 1FE	174,704 180,600	101 . 1000 126 . 1350	171,869 189,202	170,000 150,000	174,159 178,372	0	(545) (768)	0	ļ <u>0</u>	2.500 6.050	1.631 4.696	JD AO	189 1,916	2,125 9,075	08/12/2016 12/18/2013	12/15/2019 04/15/2038
26441C-AD-7				2FE	301.117	107 .8040	296,460	275.000	299.567	0	(1,550)	o	را الا	5.050	1.667	MS MS	4.089	9,075	10/28/2016	09/15/2019
26442R-AD-3		<u> </u>	1	1FE	64 .523	99.3510	64.578	65.000	64 .533	0	9	0	0	4 . 150	4.238	JD	225	2.698	12/22/2015	12/01/2044
278062-AE-4	EATON CORP PLC	ļ	1	2FE	105,063	97 .7470	107,522	110,000	105 , 186	0	95	0	0	4 . 150	4 . 495	MN	748	4,565	03/28/2016	11/02/2042
278865-AM-2		 		2FE	11,432	117 .5990	11,760	10,000	11,397	0	(30)	0	0	5.500	4 .608	JD	35	550	10/28/2015	12/08/2041
29103D-AG-1_		 		2FE	31,912	98.3030	31,457	32,000	31,916	0	4	0	<u>0</u>	3.550	3.615	JD	50	565	06/09/2016	06/15/2026
29103D-AK-2 292505-AG-9		 		2FE 3FE	200 ,287 15 ,714	100 .8450	201,689 16,211	200,000 15,000	200 , 289 15 , 707	0	3 /7\	0	<u>0</u>	4.750 6.500	4.799 6.193	JD FA	422 406	4,724 488	09/15/2016 07/18/2016	06/15/2046 02/01/2038
29273R-AT-6		tl		2FE	140,131	93 . 1860	144,439	155,000	140 , 151	0	20	0	0	5.150	5.958	FA	3.326	0	12/02/2016	02/01/2043
29273R-BJ-7	ENERGY TRANSFER PRTNRS L P		111	2FE	202,396	106.3940	207,468	195,000	202,356	0	(43)	0	0	6.125	5.947	JD	531	9,034	08/16/2016	12/15/2045
29379V-AW-3	ENTERPRISE PRODS OPER LLC	I I	I 1	2FF	49 461	99 9820	49 991	50 000	49 462	0	I 1	1 0	0	4 850	4 985	FA	916	. 0	12/14/2016	08/15/2042

SCHEDULE D - PART 1

								Showing All L	ong-Term BOI	NDS Owned Dec	ember 31 of Current	Year								
1	2	(Codes	6	7	Fair	Value	10	11		hange in Book / Adjust					Intere	st		Da	tes
		3 4	F			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP			Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification	Description	Code		Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
29379V-BE-2			1	2FE	202,495	101.6060	210,325	207,000	203,149	0	576	0	0	3.750	4.076	FA	2,933	5,063	10/11/2016	02/15/2025
29379V-BJ-1.			1	2FE	16,858	102.6500	15,398	15,000	16,843	0	(15)	0	0	4.900	4 . 208	MN	94	368	07/18/2016	05/15/2046
294429-AL-9 26884T-AN-2		 		2FE 2FE	104,962 47,111	95 . 3580	101,974 42,911	105,000 45,000	104,964 47,102	0	2	0	ļ0	3.250 4.500	3.281 4.270	JD FA	284 765	1,886, 900	05/05/2016 08/24/2016	06/01/2026 02/15/2045
30162A-AC-2		 		2FE	24,600	110 .3400	25,378	23,000	24.100	0	(204)	0	0	5.550	4.472	AO	319	1,277	06/17/2014	10/01/2021
	EXELON GENERATION CO LLC SR										,			1						
30161M-AL-7			2	2FE	226,023	103.5060	217,363	210,000	224,945	0	(1,078)	0	0	4.250	2.792	JD	397	4,463	08/05/2016	06/15/2022
31428X-BG-0	FEDEX CORPFIDELITY NATL INFORMATION		1	2FE	72,716	100 .7710	70,540	70,000	72,705	0	(11)	0	L0	4.550	4.374	AO	796	1,064	10/04/2016	04/01/2046
31620M-AR-7.	SVCSFIDELITY NATL INFORMATION		1	2FE	74,797	108.9130	81,685	75,000	74,816	0	16	0	٥	5.000	5.098	AO	792	3,698	10/13/2015	10/15/2025
31620M-AS-5	SVCS.	L	1	2FE	79.989	97 . 5030	78.002	80.000	79.990	0	1	0	0	2.250	2.266	FA	675	0	08/11/2016	08/15/2021
	FIDELITY NATL INFORMATION		T .		1															
31620M-AU-0 337738-AP-3	SVCSFISERV_INC	 		2FE 2FE	100,833 89,526	95.2050 101.7040	95,205 86,448	100,000 85.000	100,828 89,190	ļ0	(336)	<u>0</u>	ļ	4.500 3.850	4.499 3.186	FA JD	1,688 273	0 3 273	08/15/2016 03/29/2016	08/15/2046 06/01/2025
345370-CS-7		 	'	2FE 2FE	50.000	101.2990	50.650	50.000	50.000	0	(330)	0	۷	5.291	5.361	JD	169	3,273	12/05/2016	12/08/2046
37045X-AS-5			111	2FE	152,813	97 .5640	146,346	150,000	152,368	0	(257)	0	0	4.000	3.800	JJ	2,767	6,000	03/30/2015	01/15/2025
37045X-BD-7		ļļ	11	2FE	300,395	101.7250	305, 175	300,000	300,403	0	4	0	0	3.700	3.696	MN	1,141	10,823	10/03/2016	11/24/2020
37331N-AB-7.			1	2FE	225,256	109.9380	219,876	200,000	214,787	0	(3,559)	0	0	5.400	3.358	MN		10,800	12/16/2013	11/01/2020
375558-AX-1. 375558-BD-4.	GILEAD SCIENCES INCGILEAD SCIENCES INC		11	1FE 1FE	11,695 108,691	103 .8370 103 .4670	10,384	10,000 100,000	11,683	0	(12)	0	D	4.800 4.750	3.839 4.276	AO MS	120 1 ,583	240 1,425	08/24/2016 10/03/2016	04/01/2044 03/01/2046
38141G-GS-7		ll		1FE	575,080	112 . 4220	562,108	500,000	566 ,843	0	(8,237)	0	0	5.750	2.914	JJ	12,538	14.375	04/27/2016	01/24/2022
38141G-VP-6.	GOLDMAN SACHS GROUP INC		2	1FE	110,402	100 . 4320	110,475	110,000	110,411	0	(2)	0	0	2.750	2.660	MS	891	2,338	10/04/2016	09/15/2020
38141G-VR-2				2FE	117,660	101.5840	111,743	110,000	117,411	0	(248)	0	0	4.250	3.388	AO	909	2,338	10/04/2016	10/21/2025
38143U-8H-7 38145G-AF-7		 	2	1FE 1FE	182,859 516,744	100 . 2940	175,514	175,000 515.000	182,726 516,712	0	(133)	0	ļ	3.750 2.167	3.202 2.125	FA FMAN	2,297 2,976	0	10/27/2016 12/09/2016	02/25/2026 11/15/2021
38141E-A5-8		 		1FE	438.952	108.4990	433,994	400.000	430.878	0	(8.074)	0	0	5.375	2.859	MS	6,331	21.500	02/11/2016	03/15/2020
406216-BK-6	HALLIBURTON CO		11	2FE	51,194	107.8450	48,530	45,000	51,143	0	(51)	0	0	5.000	4.218	MN	288	1,125	07/18/2016	11/15/2045
42809H-AD-9				2FE	25,284	101 . 1140	25,278	25,000	25,281	0	(2)	0	0	5.600	5.591	FA	529	0	08/16/2016	02/15/2041
42824C-AY-5 404201-AE-7		 	11	2FE 1FE	30,905 270.688	101.0100	30,303	30,000	30,902 261,857	0	(3)	0	ļ0	6.350	6.219	A0 FA	402 4.299	954 12 . 188	10/06/2016	10/15/2045 08/24/2020
45866F-AA-2		l	1	1FE	212 404	106.0120	265,031 209,779	250,000	201,657	0	(2,996)	0	u	4.875	3.510 3.216	FA	1.689	12,166	12/13/2013 12/09/2014	10/15/2023
45866F-AC-8		<u> </u>	1	1FE	89,899	100 . 4270	90,384	90.000		0	19	0	0	2.750	2.793	JD	206	2,523	11/19/2015	12/01/2020
459745-GP-4	_ INTERNATIONAL LEASE FIN CORP			2FE	299,250	101.8750	305,625	300,000	299,556	0	306	0	0	3.875	4.034	AO	2,454	11,625	01/27/2016	04/15/2018
46623E-KG-3			11	1FE	200,000	98.1470	196,295	200,000	200,000	0	0	0	0	2.295	2.308	FA	1,823	0	08/03/2016	08/15/2021
46625H-QJ-2 46625H-RV-4			2	1FE 1FE	606,858 109,820	99 . 6860 95 . 4490	598,114, 104,994	600,000 110.000	606,638 109,823	0	(220)	0	الم	2.550	2.278 2.991	MS AO	5,100 811	0	11/10/2016 10/20/2016	03/01/2021 10/01/2026
46625H-RW-2		l		1FE	520.862	101.9970	525,284	515.000	520,797	0	(64)	0	0	2.112	1.950	JAJO	2.085	0	12/09/2016	10/24/2023
494550-AY-2		[1	2FE	102,355	104.3120	104,312	100,000	101,219	0	(1, 032)	0	0	5.950	4.880	FA	2,248	5,950	11/24/2015	02/15/2018
494550-BL-9			1	2FE	150,626	102.6710	154,006	150,000	150 , 470	0	(73)	0	0	3.950	3.926	MS	1,975	5,925	10/23/2014	09/01/2022
49456B-AJ-0. 50077L-AB-2		 		2FE 2FE	157 ,389 35 ,223	98.9910 94.0980	158,385 32,934	160,000 35,000	157 , 403	0	13	0	ļ	5.050 4.375	5.227 4.385	FA JD	3,052	2,146 795	08/16/2016 10/03/2016	02/15/2046 06/01/2046
30077E-AB-2	KRAFT HEINZ FOODS CO SK NT	tl			,223	7.0300	, 334	55,000	,223			v	l				120		10/03/2010	
50077L-AJ-5	3 . 5%22	 	1	2FE	255,840	101.5110	253,776	250,000	254,827	0	(813)	0	0	3.500	3.131	JJ	4,035	9,066	10/01/2015	07/15/2022
500771 111 0	KRAFT HEINZ FOODS CO SR NT			255	500 005	404 0010	F7F 7.7	FF0 000	504.654	_	(000)	_		F 600	4 700	l l	40.400	45.004	00/44/0045	07.145.100.45
50077L-AM-8 502413-AY-3		 		2FE 2FE	592,605 128,037	104 . 6810	575,747 123,690	550,000 115,000	591,951 122,401	0	(639)	0	ļ	5.200 5.200	4.763 2.806	JJ A0	13,188 1,262	15,694 5,980	02/11/2016 10/17/2014	07/15/2045 10/15/2019
50587K-AA-9		t		2FE	195,866	96.7470	123,090	200,000	195,889	0	23	0	0	3.500	3.789		1,925	0,500	12/07/2016	09/22/2026
512807-AR-9	LAM RESEARCH CORP	[<u> </u>	11	2FE	254,500	99.4610	248,654	250,000	254,361	0	(139)	0	0	2.800	2.392	JD	311	3,656	11/08/2016	06/15/2021
534187-AY-5			1	2FE	85,750	110 . 4420	82,831	75,000	82,219	0	(2,174)	<u>0</u>	0	6.250	3.021	FA	1,771	4,688	12/22/2015	02/15/2020
539830-BL-2 548661-DJ-3		 		2FE 1FE	161,804 55,292	108 .7730 103 .0190	157,720	145,000 55,000	161,686 55,288	<u>0</u>	(118)	<u>0</u>	ļ0	4.700	4.079 4.393	MN	871 709	4,280 2,400	12/07/2016	05/15/2046 09/15/2045
565849-AM-8					14,280	94.2550	56,661	15,000	14 ,280		(6)		, n	4.375 5.200	5.614	MS JD	65	,400 0	12/22/2015 12/14/2016_	06/01/2045
571748-AY-8		[<u>-</u>	1111	1FE	114,908	100.0880	115,101	115,000	114,940	0	18	0	0	2.350	2.381	MS	863	2,703	03/03/2015	03/06/2020
571748-AZ-5	MARSH & MCLENNAN COS INC	ļ	111	1FE	74,028	101.8750	71,313	70,000	73,936	0	(92)	0	0	3.750	3.061	MS	780	750	10/04/2016	03/14/2026
58013M-FA-7		 		2FE	118,349	107 . 1070	117,818	110,000	118,315	ō	(35)	<u>0</u>	ļō	4.875	4.472	JD	328	1,584	12/20/2016	12/09/2045
585055-BII-Q	MEDTRONIC INC	 		1FE	98,159	105.7930	103,677	98,000	98,162	0	(6)	0	t0	4.375	4.410	MS	1,262	4,506	09/29/2015	03/15/2035

								Showing All L	ong-Term BOI	IDS Owned Dec	ember 31 of Current	Year								
1	2		odes	6	7	-	Value	10	11		hange in Book / Adjust		7			Intere			Da	
		3 4 F o r e i	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP		g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification		Code n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
	MERCK & CO INC METLIFE INC		1	1FE 1FE	218,916		216,604 47,947	200,000 50,000	217 ,696 47 ,521	0	(1,220)	0	D	5.000 4.050	1.388 4.405	JD MS		5,000	10/28/2016 12/20/2016	06/30/2019 03/01/2045
39130K-BN-7	METROPOLITAN LIFE GLOBAL FDG				47 ,320	55.0550	41,541					v		4.000	4.403	mo			1212012010	03/01/2045
59217H-AE-7_	l			1FE	187,080		200,871	200,000	190,879	0	1,321	0	0	3.000	3.893	JJ	2,850	6,000	01/06/2014	01/10/2023
594918-BL-7_ 61166W-AP-6	MICROSOFT CORP MONSANTO CO NEW		1	1FE 1FE	84,774 101,986		85,234 101,482	80,000 105,000	84,706 102,024	0	(68)	0	ļ0	4.450 4.400	4.149 4.636	MN	574 2,130	3,560 2,200	03/28/2016 10/03/2016	11/03/2045 07/15/2044
617446-7Y-9	MORGAN STANLEY		·'	2FE	54.201		51.237	50.000	54.076	0	(125)	0	0	4.350	3.385	MS	683	1,088	08/24/2016	09/08/2026
	MORGAN STANLEY			1FE	125,748	98.9130	123,641	125,000	125,725	0	(23)	0	0	2.500	2.372	AO	608	0	11/09/2016	04/21/2021
61746B-EC-6	MORGAN STANLEY			1FE	516,808		520,722	515,000	516,784	0	(24)	0	ΩΩ	2.282	2.269	JAJO	2,252	0	12/09/2016	10/24/2023
61747Y-DW-2. 61761J-ZN-2.	MORGAN STANLEY MORGAN STANLEY			1FE 2FE	463,619 31,413		467,190 29.697	465,000 30,000	463,950	0	323	0	D	2.650 3.950	2.746 3.445	JJ	5,271 224	12,323	12/22/2015 09/23/2016	01/27/2020 04/23/2027
628530-AV-9_	MYLAN INC 144A			2FE	172,822	94 . 4220	165,238	175,000	172,896	0	74	0	0	3.125	3.375	JJ	2,522	0	10/06/2016	01/15/2023
629568 BC 9_	NABORS INDS INC 144A		-	3FE	75,000		78,094	75,000	75,000	0	0	0	ō	5.500	5.576	JJ	252	0	12/02/2016	01/15/2023
63946B-AJ-9_ 651229-AU-0	NBCUNIVERSAL MEDIA LLC NEWELL BRANDS INC		1	1FE 2FE	22,491		25,547 50,885	25,000 50,000	22,615 52,220	0	43	0	<u>0</u>	4.450 3.150	5.182 2.044	JJ A0	513 394	1,113 792	12/19/2013 08/04/2016	01/15/2043
651229-AW-6	NEWELL RUBBERMAID INC.		1	2FE	34,929		36,532	35,000	34,934	0	5	0	0	4.200	4.270	AO	368	739	03/18/2016	04/01/2026
65473Q-BD-4_	NISOURCE FIN CORP		11	2FE	144,769	116 . 5960	145,745	125,000	144,062	0	(324)	0	0	5.650	4.724	FA	2,943	7,063	10/06/2014	02/01/2045
654700 DC 6	NISOURCE FIN CORP SR NT		_	2FE	87 .629	105 0700	79.000	75 000	97 500	0	(400)		١ ,	4 900	0 900		1 260		09/49/2046	00/45/0044
	4.8%44 NOBLE ENERGY INC		1	2FE	20,061	105 .2790	78,960 20,059	75,000 20,000		0	(100)	0		4.800 5.050	3.833 5.093	FA	1,360	U	08/18/2016 12/14/2016	02/15/2044 11/15/2044
68389X-AV-7	ORACLE CORP		1	1FE	93,715		93,059	90,000	93,429	0	(133)	0	0	4.300	4.035	JJ	1,860	3,870	10/22/2014	07/08/2034
68389X-BF-1_	ORACLE CORP		1	1FE	105 . 120		106.608	110.000	105,209	0	84	0	0	4.125	4 .443	MN	580	4,538	12/22/2015	05/15/2045
66369X-BK-0	ORACLE CORP PACIFIC LIFE INS CO - INS			1FE	90,713	97 .7190	87,947	90,000	90,650	0	(63)	0	Δ	1.900	1.744	MS	827		07/13/2016	09/15/2021
694475-AA-2	PROD		11	1FE	290,763	147 . 7120	295,425	200,000	288,595	0	(1,906)	0	0	9.250	5.803	JD	822	18,500	11/10/2015	06/15/2039
	PENSKE TRUCK LEASING CO L P		1.		0.7 454	400 7700							l .	0.750			4 500	44.050	40.400.400.40	05/44/0047
709599-AE-4_	144APENSKE TRUCK LEASING CO L P		1	2FE	317 ,454	100.7780	302,333	300,000	301,892	0	(5, 161)	0	⁰	3.750	2.001	MN	1,563	11,250	12/03/2013	05/11/2017
709599-AR-5_	144A		11	2FE	275,558	101.0930	278,005	275,000	275,418	0	(131)	0	0	3.050	3.020	JJ	4,007	8,388	_09/29/2015	01/09/2020
	PFIZER INC		1	1FE	200,795		216,673	150,000	197,403	0	(1, 167)	0	٥	7.200	4.917	MS	3, 180	10,800	12/13/2013	03/15/2039
718546-AL-8 723787-AM-9	PHILLIPS 66 PIONEER NAT RES CO			2FE 2FE	79,758 11.008		84,485 10,596	80,000	79,778 10,965	0	6	0	<u>0</u>	4.875 4.450	4.955 3.208	MN	498 205	3,900	03/29/2016 07/18/2016	11/15/2044 01/15/2026
72650R-BH-4	PLAINS ALL AMERN PIPELINE L P.		11	2FE	28,441		27,714	30,000	28,452	0	11	0	0	4.900	5.322	FA	555	735	07/18/2016	02/15/2045
69353R-EP-9_	PNC BK N A PITTSBURGH PA		2	1FE	299,310	99.9570	299,871	300,000	299,521	0	133	0	0	2.300	2.363	JD	575	6,900	05/27/2015	06/01/2020
69352P-AJ-2 74340X-AW-1	PPL CAP FDG INC		1	2FE	35,481		37,013	35,000 150,000	35,460	0	(8)	0	0	5.000	4.972	MS FA	515 2.408	1,750	03/26/2014	03/15/2044
74340X-AW-1_ 744320-AH-8				2FE 1FE	11.520		159,233 11,229	10.000	151,397 11.407	0	(180)		ر 0	4.250 5.400	4 . 130 4 . 335	JD	27	6,375 540	03/12/2014 08/20/2014	08/15/2023 06/13/2035
747525-AK-9	QUALCOMM INC		1	1FE	15,560	106.8630	14,961	14,000	15,546	0	(14)	0		4.800	4.172	MN		336	07/14/2016	05/20/2045
747262-AH-6_	QVC_INC		·	2FE	26,613		25,879	25,000	26,165	0	(185)	0	ō	5.125	4.212	JJ	637	1,281	07/01/2014	07/02/2022
756109-AS-3 842587-CX-3	REALTY INCOME CORP SOUTHERN CO.			2FE 2FE	69,070		65,905 113,748	70,000 115.000	69,088	0	19	0	<u>0</u>	3.000 4.400	3.177 4.480	JJ	461 3.050		10/04/2016 05/19/2016	01/15/2027 07/01/2046
84756N-AG-4	SPECTRA ENERGY PARTNERS LP		11	2FE	25,166	95 . 0850	23,771	25,000	25,165	0	(1)	0	0	4 .500	4.508	MS	331	0	10/05/2016	03/15/2045
85208N-AA-8	SPRINT SPECTRUM CO LLC 144A		2	2FE	260,567	100 . 1870	260,486	260,000	260,565	0	(2)	0	0	3.360	3.363	MJSD	267	0	12/21/2016	03/20/2023
863667-AJ-0_ 86765B-AT-6_	STRYKER CORPSUNOCO LOGISTICS PARTNERS		1	1FE 2FE	14,834 49,848		15,295 48,397	15,000 50,000	14,836 49,854	0	2	0	<u>0</u>	4.625 3.900	4.749 3.976	MS	204 915	357	03/03/2016 07/07/2016	03/15/2046 07/15/2026
87165B-AE-3	SYNCHRONY FINL		<u>'</u>	2FE	49,646	90.7940	29,911	30,000	49,654	0 0	12	0	, o	2.700	2.764	FA	333	810	01/26/2015	02/03/2020
38148L-AA-4	THE GOLDMAN SACHS GROUP INC		2	1FE	240,027	100 . 1050	240,252	240,000	240,042	0	(13)			2.600	2.611	AO	1,179	6,240	12/22/2015	04/23/2020
	THERMO FISHER SCIENTIFIC INC		1	2FE	145,444 29.957		147,316	145,000	145,376	0	(67)		ļō	3.300	3.271	FA	1,808	4,785	12/22/2015	02/15/2022
883556-BM-3_ 883556-BN-1_	THERMO FISHER SCIENTIFIC INC THERMO FISHER SCIENTIFIC INC		1	2FE 2FE	61.936	100 .3250	30,097 58.972	30,000 60.000	29,961 61,824	0 n	4	0	ļ	3.650 3.000	3.701 2.477	JD AO	49 380	1,113 910	11/30/2015 08/04/2016	12/15/2025
88732J-AP-3	TIME WARNER CABLE INC		11	2FE	127 , 123		112,694	100,000	112,034	0	(5,430)	0	0	8.750	2.880	FA	3,330	8,750	02/24/2014	02/14/2019
	TIME WARNER INC			2FE	257,956		233,356	200,000	255,495	0	(1,266)	0	0	6.250	4 .429	MS	3, 194	12,500	01/06/2015	03/29/2041
887317-BB-0 913017-BR-9	TIME WARNER INC		1	2FE 1FE	29,885		29,830 107,918	30,000 100,000	29,885 108.021	0	1	0	ļ	3.800 4.500	3.883 1.980	FA A0		0 4.500	11/29/2016	02/15/2027 04/15/2020
913017-BK-9_	UNITED TECHNOLOGIES CORPUNITED TECHNOLOGIES CORP		1	2FE	112,512		200,044	200,000	106,021	0	(2,336)	0	o	1.778	1.893	MN	593	3,556	01/23/2015 09/29/2015	05/04/2018
91324P-BM-3	UNITEDHEALTH GROUP INC			1FE	175,030	105.3080	173,759	165,000	172,995	0	(1,986)	0		3.875	2.542	AO	1,350	6,394	12/22/2015	10/15/2020
	UNITEDHEALTH GROUP INC			1FE	259,750 41,806		258,809 38,557	250,000 35,000	258,670 41 774	0	(867)	ŏ	Fō	3.750 4.750	3.308	JJ	4,323 767	9,167	10/01/2015 10/04/2016	07/15/2025 07/15/2045

									Showing All L	ong-Term BOI	NDS Owned Dec	ember 31 of Current	Year								
1	2		Codes		6	7	Fair	Value	10	11		hange in Book / Adjust	ed Carrying Value	7			Intere			Da	
		3	4 F o r e	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP			ġ l	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification	Description	Code	ň	CHAR I	Designation	Cost	Value	Value	Value	Value	(Decrease)	` Accretion ´	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date [′]
92276M-AW-5	VENTAS RLTY LTD PARTNERSHIP			1	2FE	211,858		215,040	200,000	207,388	0	(1,507)	0	0	4.750	3.870	JD	792	9,500	12/17/2013	06/01/2021
92343V-CK-8 92343V-CQ-5.	VERIZON COMMUNICATIONS INC VERIZON COMMUNICATIONS INC			1	2FE 2FE	252,891 119,131		227,991 118,438	225,000	252,746	0	(145)	0	D	4 .862 4 .400	4 . 182 4 . 505	FA MN	3,950	1,459 5,280	10/04/2016 10/22/2014	08/21/2046 11/01/2034
92343V-DD-3	VERIZON COMMUNICATIONS INC			1	2FE	97.547		92,055	100,000	97,607	0	60	0	٥	2.625	2.933	FA	1.094	3,200	09/21/2016	08/15/2026
92553P-AP-7_	VIACOM INC NEW				2FE	64,549		55,759	70,000	64,575	0	26	0	0	4.375	4.964	MS	902	0	09/29/2016	03/15/2043
927804-FT-6	VIRGINIA ELEC & PWR CO			1	1FE	56,958		50,879	50,000	56,891	0	(67)	0	0	4.200	3.458	MN	268	1,050	07/18/2016	05/15/2045
	WACHOVIA BK NATL ASSN MTN SUB.				1FE	247 ,956		254,409	200,000	244,489	ļ0	(1, 189)	0	ļ0	6.600	4.955	JJ	6,087	13,200	12/09/2013	01/15/2038
949746-RS-2 94974B-GL-8.	WELLS FARGO & CO NEW WELLS FARGO CO MTN BE				1FE 1FE	681,764 83.373		669,998	675,000 75.000	681,548 83,148		(216)	0	ر	2.500 4.300	2.268 3.110	MS JJ	5,484 1,424		11/09/2016 08/29/2016	03/04/2021 07/22/2027
	WELLS FARGO CO MTN BE				1FE	65,025		66,763	65.000		0	(223)	0	0	4.900	4.958	MN	389	3,185	12/22/2015	11/17/2045
	WELLS FARGO CO MTN BE				1FE	49,905		50,743	50,000	49,905	0	0	0	0	4.750	4.819	JD	152	0	12/01/2016	12/07/2046
	WELLTOWER INC CALLABLE NOTES						405				_		_	_						40.00	
42217K BF 2 96949L-AC-9	FIXED WILLIAMS PARTNERS L P NEW			2	2FE 2FE	1,075,250 47,189		1,124,190 47,522	1,100,000 50,000	1,077,868 47,204	<u>0</u>	2,1 4 2	<u>0</u>	ļģ	4.000 5.100	4.333 5.565	JD MS	3,667 751	44,000 1,275	10/09/2015 08/16/2016	06/01/2025
98389B-AH-3	XCEL ENERGY INC.			¦+	2FE 2FE	47 , 169		31,434		29,666		(139)	0	ļ	6.500	5.054	MS	813	1,275	12/04/2013	09/15/2045 07/01/2036
98419M-AJ-9	XYLEM INC			11	2FE	130,467		131,092	135,000	130,507	0	40	0	0	3.250	3.689	MN	975	0	11/23/2016	11/01/2026
136385-AL-5_	Canadian Nat Res Ltd		C		2FE	22,495		22,753	20,000	22,466	0	(28)	0	0	6.250	5.346	MS	368	625	07/18/2016	03/15/2038
867229-AE-6_	SUNCOR ENERGY INC NEW		D	1	2FE	206,115		204,438	160,000	205,840	0	(274)	0	o	6.500	4.469	JD	462	2,438	12/14/2016	06/15/2038
884903-BQ-7 893526-DM-2	THOMSON REUTERS CORP				2FE 1FE	262,945 122,086		261,541 122,066	250,000 125,000	262,808	0	(137)	0	<u>0</u>	4.300 2.500	3.461 2.871	MN FA	1,135 1,302		12/02/2016 03/02/2015	11/23/2023
89352H-AQ-2	TRANSCANADA PIPELINES LTD			1	1FE	159 .813		159,882	160.000	159 .917	0	95	0		1.625	1.693	FA	376	2.600	11/25/2015	08/01/2022 11/09/2017
279158-AC-3	ECOPETROL S A		C	1	2FE	160.500		158,775	150,000	158,663	0	(1.068)	0	0	5.875	4.916	MS	2.521	8,813	_03/30/2015	09/18/2023
05578Q-AD-5	BPCE GBL NT 144A		C		2FE	452,715	97 . 4270	487,136	500,000	456,328	0	3,613	0	0	4 .500	5.941	MS	6,625	22,500	02/10/2016	03/15/2025
	CREDIT AGRICOLE S A 144A		D	2	2FE	225,460		215,150	200,000	211,203	0	(6,121)	0	o	8.125	4.748	MS	4,604	16,250	08/05/2014	09/19/2033
23636T-AE-0 749343-AD-1	DANONE 144A RCI BANQUE S A 144A.		<u>C</u>	1	2FE 2FE	310,000 102,403		295,828 101,837	310,000 100,000	310,000 100,742	0	0 (572)	0	ļ	2.947 3.500	2.969 2.915	MN AO	1,497 856	0	10/26/2016 01/06/2014	11/02/2026 04/03/2018
7 43040 - ND - 1	AERCAP IRELAND CAPITAL		·		21 L	102,403	101.0370	101,037	100,000	100,742	⁰		u	L		2.313	AU	000	3,300	0170072014	0470372010
00772B-AQ-4_	LIMITED		<u>C</u>	1	2FE	353,844	104.0000	348,400	335,000	352,793	0	(1,051)	0	0	4.625	3.167	AO	2,625	7,747	10/04/2016	10/30/2020
361640-NA-2_	GE CAPITAL INTERNATIONAL FDG		D		1FE	286,040		261,977	250,000	285,545	0	(495)	0	0	4.418	3.421	MN	1,411	5,523	08/18/2016	11/15/2035
	SHIRE ACQUISITIONS INVTS IRL		C	1	2FE	304,960		289,886	305,000	304,962	0	1	0	ļ0	2.875	2.898	MS	2,387	0	09/19/2016	09/23/2023
24713G-AD-4 90351D-AH-0	DELPHI AUTOMOTIVE PLC UBS GROUP AG 144A		C		2FE 1FE	110 ,732		110,255 218,676	120,000	110 ,742	0	10	0		4.400 2.650	4.955 2.680	A0 FA	1,481		12/06/2016 08/03/2016	10/01/2046 02/01/2022
00507U-AR-2.	ACTAVIS FUNDING SCS			1	2FE	197 .844		203,002	200,000	198,223	0	305	0	0	3.450	3.672	MS	2,032	6.900	10/01/2015	03/15/2022
00507U-AS-0_	ACTAVIS FUNDING SCS		C	1	2FE	261,326		255,300	255,000	260,853	0	(472)	0	0	3.800	3.498	MS	2,853	5,890	04/05/2016	03/15/2025
	ACTAVIS FUNDING SCS		<u>C</u>	1	2FE	51,617		49,087	50,000	51,615	0	(2)	0	0	4.750	4.612	MS	699	1,425	10/03/2016	03/15/2045
	TYCO ELECTRONICS GROUP S A UNITED MEXICAN STS MTN BE		<u>C</u>		1FE 2FE	124,928 100,875		126,206	125,000 100,000	124,971 100,840	0	14	0	ļ0	2.375 5.550	2.402 5.566	JD JJ	115 2.467	2,969	12/03/2013	12/17/2018
3 1000U-DE-/_	ABN AMRO BK N V AMSTERDAM BRH		V		ZFE		102.2000	102,230	100,000	100,040	⁰	(12)	⁰	ļ	5.000	5.000	JJ	∠,40/	5,550	01/14/2014	01/21/2045
00080Q-AF-2_	1444		С		2FE	199,464	101 . 1760	202,352	200,000	199,526	0	44	0	0	4.750	4.841	JJ	4,038	9,500	07/21/2015	07/28/2025
	COOPERATIEVE CENTRALE																				
21685W-DF-1	RAIFFEI		<u>c</u>		1FE	515,915		514,360	500,000	514,463	ļ <u>0</u>	(1,452)	<u>0</u>	ō	3.950	3 . 430	MN	2,853	9,875	05/04/2016	11/09/2022
449/86-AY-8	ING BANK NV 144A LEASEPLAN CORPORATION N V		ل		2FE	533,860	109 .8790	549,395	500,000	530,497	⁰	(3,363)	0	l0	5.800	4.788	MS	7,733	29,000	02/10/2016	09/25/2023
52206A-AA-8	144A		D		2FE	252,575	100.7170	251,793	250,000	250,567	0	(681)	0	0	3.000	2.734	AO	1,417	7,500	12/20/2013	10/23/2017
552081-AM-3	LYONDELLBASELL INDUSTRIES NV		č	1	2FE	24,830		23,231	25,000	24,830	0	0	0	0	4.625	4.718	FA	401	0	10/12/2016	02/26/2055
62854A-AD-6	MYLAN NV 144A		С		2FE	110,888	93.5850	102,943	110,000	110,869	0	(18)	0	0	3.950	3.887	JD	193	2,245	10/04/2016	06/15/2026
	RABOBANK NEDERLAND		D	2	2FE	132,700		117,530	100,000	115,680	ō	(5,825)	ō	ō	11.000	4 . 356	JD	61	5,500	12/13/2013	12/29/2099
	SHELL INTERNATIONAL FIN BV TEVA PHARMACEUTICAL FIN NETH_		<u></u>		1FE, 2FE	101,038 84,716		101,216 80,460	110,000 85,000	101,045 84,733	0		0	ļ	3.750 2.800	4.279 2.873	MS	1,249 1.058	ļ	12/14/2016 07/18/2016	09/12/2046 _07/21/2023
88167A-AF-8.	TEVA PHARMACEUTICAL FIN NETH		č-1	1	2FE	9.917		8.569	10.000	9.917	o	1	o	, n	4.100	4.192	AO	182	n	07/18/2016	10/01/2046
COTOTA NO C.	RAS LAFFAN LIQUIFIED NAT GAS					,517				,517						1.132		102			
75405U-AG-1	144A		C	1	1FE	296,250		277,500	250,000	273,021	0	(7,887)	0	0	6.750	3.248	MS	4,266	16,875	12/16/2013	09/30/2019
87938W-AC-7_	TELEFONICA EMISIONES S A U		D	1	2FE	257 ,340	116.0710	232,141	200,000	253,929	0	(1,630)	0	ļ0	7.045	4.943	JD	431	14,090	11/07/2014	06/20/2036
22546D-AA-4	CREDIT SUISSE INTERNATIONAL		<u>, l</u>		2FE	617.600	106 . 2250	637,350	600,000	613.809	_	(1.615)	_	_	6.500	6.167	FA	15.492	26 000	02/10/2016	08/08/2023
	UBS AG STAMFORD BRH		C		2FE	652.500		680,250	600,000	646,462	u	(6.038)	0	ļ ⁰	7 .625	6.074	FA	17,029	26,000 45,750	02/10/2016	08/17/2022
00185A-AH-7			č l	1	2FE	43,337		40,431	40,000	43,322	o	(15)	0	0	4.750	4.284	MN	243	950	10/04/2016	05/15/2045
00185A-AK-0			C	1	2FF	174 951		178 375	175,000	174 955	0	4	0	0	3 875	3 916		301	5 350		12/15/2025

OI . AII	Long Term BONDS Own	10 1 04	111

·				Showing All L	ong-Term BON		mber 31 of Current									
1 2 Codes 6	7	Fair	√alue	10	11	Ch	ange in Book / Adjust	ed Carrying Value				Intere	st		Da	ates
3 4 5 F 0 r e i		8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP g Bond NAIC Identification Description Code n CHAR Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/	Impairment Recognized	In B./A.C.V.	Rate of	Rate	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
06738E-AN-5. BARCLAYS PLC	206,424	101.2820	202,564	200,000	206 , 181	0	(243)	0	0	4.375	4.004	JJ	4, 108	0	07/26/2016	01/12/2026
055650-DB-1. BP CAP MKTS P L C1FE	83,221	97.6670	83,017	85,000	83,229	0	8	0	0	3.119	3.410	MN	420	0	12/14/2016	05/04/2026
404280-BB-4_HSBC HLDGS PLC	261,540	100 .6830 96 .0260	251,707 192,051	250,000	261,200 196,239	0	(340)	0	0	3.900	3.369	MN	975 2.347	4,875	08/30/2016	05/25/2026
780097-BD-2 ROYAL BK SCOTLAND GROUP PLC	196,122 200,146	97.7860	192,051	200,000	200 , 239	ا ۱		0	را ال	3.875 3.875	4.244 2.879	MS FA	2.332	0 0	10/04/2016 10/20/2016	09/12/2023 08/05/2021
89641U-AD-3 TRINITY ACQUISITION PLC C 1 2FE	49.936	100.9760	50 . 488	50.000	49.944	0	8	0	0	3.500	3.557	MS	515	841	03/17/2016	09/15/2021
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations	41.727.004	XXX	41.358.961	40 . 150 . 000	41,484,277	(17.088)	(119.162)	0	0	XXX	XXX	XXX	443.584	1.005.732	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-E			,,	,,	,,	(,522)	(112,112)						,	.,,		
BAMLL COML MTG TR 2014-INLD																
05525U-AA-6, 144A	250,000	100.3470	250,866	250,000	250,000	0	0	0	O	2.054	2.067	MON	242	4,600	12/18/2014	12/17/2029
Commercial Mortgage-Backed Securitiès	250,000		250,866	250,000	250,000	0	0	0	0	XXX	XXX	XXX	242	4,600	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and																
023772-AB-2_AMER AIRLINES PT TR 201341FE	171,799		175,201	170,098	171,191	0	(212)	0	0	4.000	3.845 1.564	JJ	3, 137	6,804	04/28/2014	01/15/2027
74982N-AA-4_RACE POINT CLO LTD 2011 144A41FE 009088-AB-1_AIR CANADA 2015-2 144A A 4 1FE	100,603 975,887	100.0900	100,694	100 ,603 975 .887	100,603 975,887	⁰		0	٧	1.533 4.125	4.167	MJSD JD		2,007 40,367	02/28/2014 12/01/2015	12/25/2022 06/15/2029
50543L-AA-O. LABRADOR AVIA FIN LTD 2016-1	1,372,836	98.4180	1,377,852	1.400.000	1,375,226	0	2,389	0	٥	4.123	4.529		0 ,703	0	12/08/2016	01/15/2042
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other	7,072,000		,011,002	, 100,000	,070,220		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									
Loan-Backed and Structured Securities 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals	2,621,125	XXX	2,654,030	2,646,587	2,622,906	0	2,177	0	0	XXX	XXX	XXX	4,999	49,178	XXX	XXX
 Industrial and Miscellaneous (Unaffiliated) 	44,598,128	XXX	44,263,857	43,046,587	44,357,183	(17,088)	(116,985)	0	0	XXX	XXX	XXX	448,825	1,059,510	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations	43,532,781	XXX	43,180,243	41,900,000	43,288,224	(14,382)	(121,783)	0	0	XXX	XXX	XXX	454,908	1,037,392	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities	54,705,559	XXX	54,539,821	52,832,565	54,711,796	0	(15,829)	0	0	XXX	XXX	XXX	155,274	1,380,510	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities	250,000	XXX	250,866	250,000	250,000	0	0	0	0	XXX	XXX	XXX	242	4,600	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities	2,621,125	XXX	2,654,030	2,646,587	2,622,906	0	2,177	0	0	XXX	XXX	XXX	4,999	49,178	XXX	XXX
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8399999 Subtotals - Total Bonds	101,109,465	XXX	100,624,960	97,629,153	100,872,926	(14,382)	(135,434)	n	0	XXX	XXX	XXX	615,424	2,471,680	XXX	XXX
0000000 Oubiolais - Total Dollus	101,105,400	۸۸۸	100,024,000	31,023,103	100,012,320	(17,302)	(100,404)	U	U	۸۸۸	۸۸۸	۸۸۸	010,424	2,471,000	۸۸۸	۸۸۸

Schedule D - Part 2 - Section 1 NONE

Schedule D - Part 2 - Section 2

NONE

OL . AII	T D /	LOU L ACCUMEN	D : 0 11/
Snowing All	Long-Term Bongs and	1 STOCKS AUQUIREL	During Current Year

		Si	nowing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3 4	5	6	7	8	9
CUSIP		1		N	A de la f		D-:16 A1
Identification	Description	Foreign Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governm		Foreign Date Acquired	Name of Vendor	Shales of Stock	COSL	rai value	interest and Dividends
36179R-VA-4	GNMA PASS-THRU M SINGLE FAMILY	01/04/2016	BARCLAYS CAP INC	XXX	1,015,860	1,000,001	1,667
36179R-XD-6	GNMA PASS-THRU M SINGLE FAMILY	01/29/2016	BANC OF AMERICA SEC LLC.	XXX	264 , 180	249,488	49
912828-U7-3 912828-S5-0	UNITED STATES TREAS NTSUNITED STATES TREAS NTS TIPS		CITIGROUP GBL MKT INC/SALUBS WARBURG LLC	XXX	546 , 821 586 . 687	550,000	125 285
0599999 - Bonds -		13.230.2010	ODO WANDONO EEO		2,413,548	2.399.488	2.125
	I Revenue and Special Assessment and all Non-Guaranteed Ob	bligations of Agencies and Authorities o	f Governments and Their Political Subdivisions		2,110,010	2,000,100	ŕ
3132QS-WK-0	FHLMC PC GOLD PC 30YR	12/21/2016	JP MORGAN SECS INC-FI	XXX	347 ,759	342,159	732
3132WJ-FD-8	FHLMC PC GOLD PC 30YR.	12/16/2016	RBC DAIN RAUSCHER.	XXX	1,568,230	1,600,490	2,667
3132WJ-US-8	FHLMC PC GOLD PC 30YRFHLMC PC GOLD COMB 30	12/29/2016 12/13/2016	WACHOVIA SECURITIES LLC	XXX	678,792	685,000	1,655
3128MJ-Y6-1 3138AJ-UG-5	FNMA PASS-THRU INT 15 YEAR	01/04/2016	BANC OF AMERICA SEC LLC	XXX	5,903,612 34,028	32.463	6,958
3138WE-M3-0	FNMA PASS-THRU INT 15 YEAR	01/04/2016	BANC OF AMERICA SEC LLC.	XXX	3.095.390	2,999,999	57 4,500
3138XJ-AU-1	FNMA PASS-THRU INT 15 YEAR	07/28/2016	BANK OF NEW YORK (SALMBS)	XXX	136,116	128 , 185	187
3138YS-FB-7	FNMA PASS-THRU INT 15 YEAR		BNP PARIBAS SEC CORP	XXX	127 ,798	120,315	175
3140E4-TC-1	- FNMA PASS-THRU INT 15 YEAR.	07./28/2016	JP MORGAN SECS INC-FI	XXX		697,263	872
3140EB-V6-5 31418B-Y8-3	FNMA PASS-THRU INT 15 YEARFNMA PASS-THRU INT 15 YEAR	07./28/2016 01/29/2016	BANC OF AMERICA SEC LLCBANC OF AMERICA SEC LLC	XXX	193 ,700 193 ,938	184,696 397,977	231
31418C-EC-4	FNMA PASS-THRU INT 15 YEAR	12/01/2016	BANC OF AMERICA SEC LLC	XXX	3,084,375	3.000.000	3,750
31418R-EG-2	FNMA PASS-THRU INT 15 YEAR	01/29/2016	CITIGROUP GBL MKT INC/SAL	XXX	274,206	254,324	57
31419A-MS-3	FNMA PASS-THRU INT 15 YEAR	07./28/2016	HHS/BLACKROCK CORE BOND	XXX	218,770	206,387	301
31419D-E7-2	FMMA PASS-THRU INT 15 YEARFNMA PASS-THRU INT 15 YEAR	01/04/2016	BANC OF AMERICA SEC LLC	XXX XXX	991,679	946,075	1,656
31419M-BK-6 31371L-JL-4	FNMA PASS-THRU INT 20 YEAR	01/Q4/2016 01/Q4/2016	BARCLAYS CAP INC	XXX	26,814 185,924	25,581 168,783	45 281
31371N-SV-8	FNMA PASS-THRU INT 20 YEAR.	01/04/2016	BARCLAYS CAP INC	XXX	440,625	400.000	667
31417Y-LA-3	FNMA PASS-THRU INT 20 YEAR	01/04/2016	BARCLAYS CAP INC	XXX	22 .678	20.587	34
31416B-WS-1	FNMA PASS-THRU JUMBO 30 YEAR	01/20/2016	JP MORGAN SECS INC-F1	XXX	1,518,693	1,474,795	3,011
3138E1-JJ-7	FNMA PASS-THRU LNG 30 YEAR	07./28/2016	JP MORGAN SECS INC-FI	XXX	1,037,373	963,178	1,070
3138WB-YV-1	FNMA PASS-THRU LNG 30 YEARFNMA PASS-THRU LNG 30 YEAR	01/04/2016	BARCLAYS CAP INCBANC OF AMERICA SEC LLC	XXX	985,572	894,704 895,000	1,491
3138WE-YJ-2 3138WF-PX-8	FNMA PASS-THRU LNG 30 YEAR	01/04/2016 01/04/2016	BANC OF AMERICA SEC LLC	XXX	2,235,493 283.993	2, 106, 936	2,812 357
3138WG-X9-0	FNMA PASS-THRU LNG 30 YEAR	12/23/2016	NOMURA SEC/FIXED INCOME	XXX	432,017	438.756	1,024
3138WH-GL-0	FNMA PASS-THRU LNG 30 YEAR	06/24/2016	GOLDMAN SACHS & CO	XXX		899,972	2,800
3138X5-7B-7	FNMA PASS-THRU LNG 30 YEAR	01/04/2016	BANK OF NEW YORK (BCMBS)	XXX	638,260	579,413	966
3138XF-QJ-7	FNMA PASS-THRU LNG 30 YEAR.	01/04/2016	BARCLAYS CAP INC	XXX	9,755	8,856	15
3138YB-KP-7 3138YJ-W7-7	FNMA PASS-THRU LNG 30 YEARFNMA PASS-THRU LNG 30 YEAR	01/Q4/2016 01/Q4/2016	NATIONSBANC CAPITAL MARKETS N.CBARCLAYS CAP INC	XXX	169 , 539 905 . 949	159,943	213
3138YU-2F-7	FNMA PASS-THRU LNG 30 YEAR	01/04/2016	BANC OF AMERICA SEC LLC	XXX	219,635	622,422	1,371
3140EB-VM-0	FNMA PASS-THRU LNG 30 YEAR	03/23/2016	CITIGROUP GBL MKT INC/SAL	XXX	1,068,275	998 .534	2,996
3140EV -K3-0	FNMA PASS-THRU LNG 30 YEAR	08/16/2016	BARCLAYS CAP INC	XXX	2,891,155	2,675,834	3,865
3140EX-F7-3	FNMA PASS-THRU LNG 30 YEAR	04/28/2016	BANC OF AMERICA SEC LLC.	XXX	1,414,898	1,323,494	1,618
31416S-VT-5	FNMA PASS-THRU LNG 30 YEAR	01/04/2016	BARCLAYS CAP INC	XXX	94,378	85,676	143
31418B-09-0 31418B-T5-5	FMMA PASS-THRU LNG 30 YEARFNMA PASS-THRU LNG 30 YEAR		BANC OF AMERICA SEC LLCBANC OF AMERICA SEC LLC	XXX	175,096 96,309	165,185 90,857	220
31418B-W9-3	FNMA PASS-THRU LNG 30 YEAR.	01/07/2016	BANC OF AMERICA SEC LLC	XXX	1,035,469	1,000,000	1,167
31418V - JB - 9	FNMA PASS-THRU LNG 30 YEAR		BARCLAYS CAP INC	XXX	21,503	19.520	33
3138W9-XY-1	FNMA PASS-THRU SHRT 10 YEAR	01/04/2016	BANC OF AMERICA SEC LLC.	XXX	99,302	94,735	166
31416X-A5-9	FNMA PASS-THRU SHRT 10 YEAR		BANC OF AMERICA SEC LLC	XXX	35,448	33,818	59
31416Y-UM-8	FNMA PASS-THRU SHRT 10 YEAR		BANC OF AMERICA SEC LLC.	XXX	29,815	28,444	50
	- U.S. Special Revenue and Special Assessment and all Non- and Miscellaneous (Unaffiliated)	-buaranteed Ubligations of Agencies and	Authorities of Governments and Their Political Subdivisions		34,852,671	33,516,684	50,745
	CREDIT SUISSE GRP FDG GUERNSEY	C 08/25/2016	CREDIT SUISSE FIRST BOS	XXX	256,835	250,000	4,354
002824-BD-1	ABBOTT LABS	11/17/2016	BANC OF AMERICA SEC LLC	XXX	224.602	225,000	.,,007
00287Y-AW-9	ABBVIE INC_	10/03/2016	VAR I OUS	XXX	99,620	100,000	89
00817Y-AJ-7	AETNA INC NEW	08/08/2016	VARTOUS	XXX	110,398	100,000	1,066
00817Y-AW-8	AETNA INC NEW	10/.04/2016	VARIOUS	XXX	99,726	100,000	52
00138C-AC-2 00912X-AL-8	AIG GLOBAL FUNDINGAIR LEASE CORP.	12/08/2016	BANC OF AMERICA SEC LLCBARCLAYS CAP INC.	XXX	334 , 595 102 , 762	335,000	769
00912X-AT-1	AIR LEASE CORP	08/18/2016	JP MORGAN SECS INC-FI	XXX	149,438	150,000	100
015271-AD-1	ALEXANDRIA REAL ESTATE EQ INC	02/02/2016	WACHOVIA SECURITIES LLC	XXX	1,001,290	1,000,000	5,417
020002-BC-4	ALLSTATE CORP	12/01/2016	BANC OF AMERICA SEC LLC	XXX	19,915	20.000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year											
1	2	3	4	5	6	7	8	9			
OLIOID			1.00		N	A		Daid 6 4			
CUSIP Identification	Description	Familian	Data Assuinad	Name of Vandor	Number of Shares of Stock	Actual Cost	DesVelve	Paid for Accrued			
023135-AQ-9	AMAZON COM INC	Foreign	Date Acquired 03/09/2016	Name of Vendor RBC DAIN RAUSCHER	XXX	31,567	Par Value28,000	Interest and Dividends			
026874-DG-9	AMERICAN INTL GROUP INC		02/23/2016	CITIGROUP GBL MKT INC/SAL	XXX	219,798	20,000	0			
03027X-AH-3	AMERICAN TOWER CORP NEW		01/08/2016	CITIGROUP GBL MKT INC/SAL	XXX	399,412	400,000	0			
03027X-AJ-9	AMERICAN TOWER CORP NEW			BARCLAYS CAP INC	XXX	52,793	50,000	483			
03027X-AK-6	_ AMERICAN TOWER CORP NEW		10/03/2016	CITIGROUP GBL MKT INC/SAL	XXX	158,939	155,000	1,127			
031162-BZ-2	_ AMGEN_INC		10/03/2016	JP MORGAN SECS INC-FI	XXX	31,808	30,000	568			
031162-CE-8	AMEN INC 144A			PERSHING LLC	XXX	70 , 155	65,000	547			
032511-BN-6 032511-BP-1	ANADARKO PETE CORPANADARKO PETE CORP.	 		CITIGROUP GBL MKT INC/SALSCOTIA CAPITAL (USA) INC	XXX	114,732 67,781	100,000	401 948			
032654-AK-1	ANALOG DEVICES INC	 		BAIRD (ROBERT W) & CO INC	XXX	55,534	50,000	1,067			
032654-AN-5	ANALOG DEVICES INC.			CREDIT SUISSE FIRST BOS.	XXX	74,525		0			
032654-AP-0	ANALOG DEVICES INC			CREDIT SUISSE FIRST BOS	XXX	29,804	30,000	0			
035242-AJ-5	ANHEUSER BUSCH INBEV FIN INC		<u>01/13/2016</u>	DEUTSCHE BANK SECS	XXX	702,793	705,000	0			
035242-AN-6	_ ANHEUSER BUSCH INBEV FIN INC		07 <u>/13</u> /2016	VARIOUS	XXX	158,213	150,000	691			
035242-AP-1	_ ANHEUSER BUSCH INBEV FIN INC		10/03/2016	VARIOUS	XXX	329,607	310,000	2,475			
037411-BC-8	APACHE CORP	 	08/.16/.2016 10/.04/.2016	VARIOUSWACHOVIA SECURITIES LLC.	XXXXXX	69,416 74,007	70,000	149			
037411-AW-5 038222-AH-8	APPLIED MATLS INC	 	10/04/2016 10/28/2016	WACHOVIA SECURITIES LLC	XXXXXX			35/ 452			
00206R-CQ-3	ATAT INC	†	12/20/2016	VARIOUS	XXX	145,380	150,000	2,441			
00206R-CT-7	AT&T INC.		10/27/2016	VARIOUS	XXX	347,309	325,000	1.653			
00206R-DC-3	AT&T INC		<u>07/01/</u> 2016	BNP PARIBAS SEC CORP	XXX	182,384	165,000	1,958			
05523U-AL-4	BAE SYS HLDGS INC 144A			PIERPONT SECURITIES LLC	XXX	27 ,408	25,000	16			
06051G-EE-5	BANK AMER CORP			FTN FINANCIAL SECURITIES CORP.	XXX	572,480	500,000	9,547			
06051G-FU-8	BANK AMER CORP		12/07/2016	VARIOUS	XXX	290,146	275,000	1,959			
06051G-FW-4 06051G-FX-2	BANK AMER CORP			BANC OF AMERICA SEC LLC	XXX XXX	616,905 99,720	610,000	1,156			
06051G-FA-2	BANK AMER CORP	†		BANC OF AMERICA SEC LLC.	XXX	45 000	45,000	515			
06051G-DZ-9	BANK AMER CORP FR 7.625%060119	†	08/08/2016	VARIOUS.	XXX		195,000	2.786			
06849R - AK - 8	BARRICK NORTH AMERICA FIN LLC		07/.19/2016	VAR I OUS.	XXX	69 , 165	60,000	760			
07177M-AN-3	BAXALTA INC		10/.03/2016	JP MORGAN CHASE/HSBCS1	XXX	41,704	35,000	526			
09062X-AC-7	BIOGEN INC			BANC OF AMERICA SEC LLC.	XXX	88,210	85,000	144			
09256B-AG-2	BLACKSTONE HLDGS FIN L L C 144A			UBS WARBURG LLC.	XXX	111,673	100,000	889			
12189L -AX-9 15189W-AH-3	BURLINGTON NORTHN SANTA FE CP CENTERPOINT ENERGY RES CORP SR NT	 		BARCLAYS CAP INC	XXXXXX	76,720 105,009	65,000 95,000	306 1,451			
161175-AX-2	CHARTER COMMUNICATIONS OPER	 	10/03/2016	MORGAN STANLEY & CO INC	XXX	26,137	25,000	1,431			
161175-AY-0	CHARTER COMMUNICATIONS OPER	T	07/13/2016	JEFFER IES & COMPANY.	XXX	222.924	200.000	4,772			
161175-BA-1	CHARTER COMMUNICATIONS OPER		10/12/2016	VARIOUS	XXX	98,086	000,08	2,448			
125509-BU-2	CIGNA CORPORATION.		04/26/2016	DEUTSCHE BANK SECS	XXX	70,895	71,000	90			
172967 - KU - 4	_ CITIGROUP INC		07./.18/2016	CITIGROUP GBL MKT INC/SAL	XXX	119,629	120,000	0			
172967 -KV - 2	_ CITIGROUP INC		11/.10/2016	MORGAN STANLEY & CO INC	XXX	537 , 986	540,000	3,666			
174610-AN-5 224044-BY-2	CITIZENS FINL GROUP INC		08/04/2016	VARIOUS JP_MORGAN_SECS_INC-FI	XXXXXX	143 , 494 39 .010	143,000 45,000	64			
224044-BY-Z 224044-CG-0	COX COMMUNICATIONS INC 144A	 	12/21/2016 09/08/2016	WACHOVIA SECURITIES LLC	XXX	39,010	35.000				
22822V - AB-7	CROWN CASTLE INTL CORP NEW.	†	07/13/2016	VARIOUS	XXX	245,463	225.000	3,789			
22822V - AD -3	CROWN CASTLE INTL CORP NEW		08/22/2016	CITIGROUP GBL MKT INC/SAL	XXX	59,983	60,000	0			
25179M-AU-7	DEVON ENERGY CORP NEW		12/14/2016	VARIOUS	XXX	146,266	160,000	1,489			
25272K - AN - 3	_ DIAMOND 1 FIN CORP 144A	ļ	10/.06/2016	MLPFS	XXX	70,839	60,000	1,769			
25272K - AR - 4	DIAMOND 1 FIN CORP 144A	 	12/.09/2016	JP MORGAN SECS INC-FI	XXX	30,236	25,000	1,113			
25466A-AJ-0 25470D-AJ-8	DISCOVER BK	 	10/04/2016	CITIGROUP GBL MKT INC/SAL	XXX	251,518 134,204	250,000 155.000	1,677			
257375-AG-0	DOMINION GAS HOLDINGS LLC		08/16/2016 08/12/2016	VARTOUS	XXX	134,204	170.000	3,224			
26441C-AD-7	DUKE ENERGY CORP NEW		10/28/2016	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	301,117	275.000	1,813			
278062-AE-4	EATON CORP PLC			GOLDMAN SACHS & CO.	XXX	50,232	50,000	859			
29103D-AG-1	EMERA US FINANCE LP 144A		06/09/2016	JP MORGAN SECS INC-FI	XXX	89,753	90,000	0			
29103D-AK-2	_ EMERA US FINANCE LP 144A		09/15/2016	VAR I OUS	XXX	200,287	200,000	310			
292505-AG-9	ENCANA CORP	 		BARCLAYS CAP INC	XXX	15,714	15,000	460			
29273R-AT-6	ENERGY TRANSFER PRINRS L P			BANC OF AMERICA SEC LLC	XXX	140 , 131	155,000	2,794			
29273R-BJ-7	ENERGY TRANSFER PRINRS L P	 	08/16/2016	VARIOUS	XXXXXX	102,777	95,000	772			
29379V-AW-3 29379V-BE-2	ENTERPRISE PRODS OPER LLC		12/.14/.2016 10/.11/.2016	SCOTIA CAPITAL (USA) INC	XXX	49,461 74,730	50,000	835 432			
29379V-BJ-1	ENTERPRISE PRODS OPER LLC.			BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	16,858	72,000	432			
	EQUIFAX INC.			WACHOVIA SECURITIES LLC	XXX	10,000	105.000	130			
			281.481 E0 10			101,002		l			

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year												
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CUSIP Identification	Description	Foreign Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends					
26884T-AN-2	ERAC USA FINANCE COMPANY 144A	08/24/2016	JEFFERIES & COMPANY	XXX	27,342	25,000	Interest and Dividends					
30161M-AL-7	EXELON GENERATION CO LLC SR NT 4.2	08/05/2016	WACHOVIA SECURITIES LLC	XXX	226,023	210,000	1,364					
31428X-BG-0	FEDEX CORP	10/04/2016	GOLDMAN SACHS & CO	XXX	72,716	70,000	19					
31620M-AS-5	FIDELITY NATL INFORMATION SVCS		CITIGROUP GBL MKT INC/SAL.	XXX	79,989		0					
31620M-AU-0 337738-AP-3	FIDELITY NATL INFORMATION SVCS	08/15/2016	RBC DAIN RAUSCHER	XXXXXX	126,041	125,000	31					
345370-CS-7	FORD MTR CO DEL	12/05/2016	GOLDMAN SACHS & CO	XXX								
37045X-BD-7	GENERAL MITRS FINL CO INC	10/03/2016	PERSHING LLC.	XXX	15,600	15,000	204					
375558-AX-1	GILEAD SCIENCES INC	08/24/2016	BARCLAYS CAP INC	XXX	29,238	25,000	493					
375558-BD-4	GILEAD SCIENCES INC	10/03/2016	VARIOUS	XXX	225,770	210,000	387					
38141G-GS-7 38141G-VP-6	GOLDMAN SACHS GROUP INC	04/27/2016 10/04/2016	MLPFS	XXX XXX	575,080 25,576	500,000	7,826					
38141G-VR-2	GOLDMAN SACHS GROUP INC	10/04/2016	VARIOUS	XXX	139.086	130.000	42					
38143U-8H-7	GOLDMAN SACHS GROUP INC	10/27/2016	CREDIT SUISSE FIRST BOS.	XXX	417,964	400,000	2,750					
38145G-AF-7	GOLDMAN SACHS GROUP INC	12/09/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	516,744	515,000	2,500					
38141E-A5-8	GOLDMAN SACHS GRP INC MTN BE	02/11/2016	FTN FINANCIAL SECURITIES CORP	XXXXXX	438,952	400,000	9,078					
406216-BK-6 42809H-AD-9	HALLIBURTON CO HESS CORP SR NT 5.6%41	07/18/2016 08/.16/2016	JP MORGAN CHASE/HSBCSI	XXXXXX	51, 194 25, 284	45,000 25,000	413					
42824C - AY - 5	HEWLETT PACKARD ENTERPRISE	10/06/2016	PERSHING LLC.	XXX	72,111	70.000	2,185					
459745-GP-4	INTERNATIONAL LEASE FIN CORP.	<u>01/27/</u> 2016	BANC OF AMERICA SEC LLC	XXX	299,250	300,000	3,423					
46623E-KG-3	J P MORGAN CHASE & CO MTN BE	08/03/2016	JP MORGAN SECS INC-FI	XXX	375,000	375,000	0					
46625H-QJ-2 46625H-RV-4	JPMORGAN CHASE & CO	11/10/2016 10/20/2016	BARCLAYS CAP INC	XXXXXX		725,000 400.000	3,852					
46625H-RW-2	JPMORGAN CHASE & CO	12/09/2016	DEUTSCHE BANK SECS	XXX	520.862	515.000	1,541					
49456B-AJ-0	KINDER MORGAN INC DEL	08/16/2016	VARIOUS	XXX	187,507	190,000	2,559					
50077L-AB-2	KRAFT HEINZ FOODS CO SR NT	10/.03/2016	_VARTOUS	xxx	35,223	35,000	80					
500771 -AM-8	KRAFT HEINZ FOODS CO SR NT 5 2%45	02/11/2016	STIFFI NICOLAUS & CO. INC.	XXX	539 , 120	500,000	2,311					
50587K-AA-9 512807-AR-9	LAFARGEHOLCIM FIN US LLC 144A LAM RESEARCH CORP	12/07/2016 11/08/2016	PIERPONT SECURITIES LLC	XXX	195 , 866 254 , 500	200,000 250,000	1,556					
539830-BL-2	LOCKHEED MARTIN CORP	12/.07/2016	VARIOUS.	XXX	182.773	165.000	1,745					
565849-AM-8	MARATHON OIL CORP.	12/14/2016	SCOTIA CAPITAL (USA) INC	XXX	14,280	15,000	39					
571748-AZ-5	MARSH & MCLENNAN COS INC	10/,04/,2016	BAIRD (ROBERT W) & CO INC.	XXX	54,044	50,000	120					
58013M-FA-7	MCDONALDS CORP MED TERM NT BE	12/20/2016	VARIOUS	XXX XXX	98,349	90,000	394					
585055-BU-9 589331-AN-7	MEDTRONIC INC	03/28/2016 10/28/2016	JP MURGAN SECS INC-FIPERSHING LLC	XXX	141,064 18.916	125,000	257					
59156R-BN-7	METLIFE INC	12/20/2016	PERSHING LLC	XXX	47,520	50.000	630					
594918-BL-7	MICROSOFT CORP	03/28/2016	JEFFERIES & COMPANY	XXX	54,877	50,000	915					
61166W-AP-6	MONSANTO CO NEW	10/Q3/2016	_VAR I OUS	XXX	126 , 176	130,000	1,715					
617446-7Y-9 61746B-EA-0	MORGAN STANLEYMORGAN STANLEY	08/24/2016 11/,09/2016	MORGAN STANLEY & CO INCUBS WARBURG LLC.	XXX	54,201 608.618	50,000	1,033					
61746B-EC-6	MORGAN STANLEY	12/09/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	516,808	515.000	1,664					
61761J-ZN-2	MORGAN STANLEY	09/23/2016	MORGAN STANLEY & CO INC.	XXX	240,835	230,000	3,912					
628530-AV-9	MYLAN INC 144A	10/06/2016	VARIOUS	XXX	172,822	175,000	1,322					
629568-BC-9	NABORS INDS INC 144A	12/02/2016	MORGAN STANLEY & CO INC.	XXX	75,000	75,000						
651229-AU-0 651229-AW-6	NEWELL BRANDS INC	08/04/2016 03/18/2016	JP MORGAN CHASE/HSBCSI GOLDMAN SACHS & CO	XXX XXX	52,428 34,929	50,000	564					
654730-BC-6	NISOURCE FIN CORP SR NT 4 8%44	08/18/2016	PFRSHING LLC	XXX	87,629	75,000	80					
655044-AJ-4	NOBLE ENERGY INC.	12/14/2016	WACHOVIA SECURITIES LLC.	XXX	20,061	20,000	95					
68389X-BK-0	ORACLE CORP	07/13/2016	CITIGROUP GBL MKT INC/SAL	XXX	418,287	415,000	241					
718546-AL-8	PHILLIPS 66	03/29/2016	PERSHING LLC	XXX	35,613	35,000	645					
723787-AM-9 72650R-BH-4	PIONEER NAT RES CO	<u>07/18/2</u> 016 07/18/2016	PERSHING LLC	XXX XXX	11,008 28.441	10,000	637					
747525-AK-9	QUALCOMM INC	07/14/2016	BARCLAYS CAP INC	XXX	183,383	165.000	1,298					
756109-AS-3	REALTY INCOME CORP	10/04/2016	CITIGROUP GBL MKT INC/SAL	XXX	69,070	70,000						
842587 - CX - 3	SOUTHERN CO	<u>05/19/2016</u>	CITIGROUP GBL MKT INC/SAL	XXX	124,353	125,000						
84756N-AG-4	SPECTRA ENERGY PARTNERS LP	10/05/2016	JP MORGAN SECS INC-FI	XXX	25,166	25,000	100					
85208N-AA-8 863667-AJ-0	SPRINT SPECTRUM CO LLC 144ASTRYKER CORP.	12/21/2016 03/03/2016	GOLDMAN SACHS & CO	XXX	260,567 44,502	260,000	170					
86765B-AT-6	SUNOCO LOGISTICS PARTNERS	07/07/2016	BANK OF NY/MIZUHO SECS USA TREAS FIN	XXX	44,302	50,000	(
883556-BN-1	_ THERMO FISHER SCIENTIFIC INC	08/ <u>04/</u> 2016	PERSHING LLC	XXX	61,936	60,000	580					
887317-BB-0	_ TIME_WARNER_INC	11/29/2016	CITIGROUP GBL MKT INC/SAL	XXX	29,885	30,000						
91324P-CR-1	_UNITEDHEALTH GROUP INC	10/04/2016	PERSHING LLC	XXX	41,806	35,000	379					

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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OLIOID					A STATE OF THE STATE OF			D:11	
CUSIP	-			N OU	Number of	Actual		Paid for Accrued	
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	
	VERIZON COMMUNICATIONS INC			VARIOUS	XXX	248,110	220,000		
92343V -DD-3	VERIZON COMMUNICATIONS INC			BARCLAYS CAP INC	XXX	97,547	100,000	401	
92553P-AP-7	VIACOM INC NEW			JP MORGAN SECS INC-FI	XXX	64,549	70,000	128	
927804-FT-6	VIRGINIA ELEC & PWR CO		07/18/2016	PERSHING LLC.	XXX	56,958	50,000	385	
949746-RS-2	WELLS FARGO & CO NEW.			BARCLAYS CAP INC	XXX	<i>7</i> 07,014	700,000	3,451	
94974B-GL-8	WELLS FARGO CO MTN BE			MORGAN STANLEY & CO INC	XXX	83,373	75,000	341	
94974B-GU-8	WELLS FARGO CO MTN BE			WACHOVIA SECURITIES LLC	XXX	49,905	50,000		
	WILLIAMS PARTNERS L P NEW			STIFEL NICOLAUS & CO INC	XXX	47 , 189	50,000	1,091	
98419M-AJ-9	XYLEM INC			JP MORGAN SECS INC-FI	XXX	130 , 467	135,000	585	
136385-AL-5	Canadian Nat Res Ltd.	<u></u>		PERSHING LLC	XXX	22,495	20,000	438	
867229-AE-6	SUNCOR ENERGY INC NEW	F		VARIOUS.	XXX	238,947	185,000	1,065	
884903-BQ-7	THOMSON REUTERS CORP.	lή		JP MORGAN SECS INC-FI	XXX	262,945	250,000	418	
50543L - AA - 0	LABRADOR AVIA FIN LTD 2016-1	<u> </u>			XXX	1,372,836	1,400,000		
05578Q-AD-5	BPCE GBL NT 144A	<u> </u>		PERSHING LLCCITIGROUP GBL MKT INC/SAL	XXX XXX	452,715 310.000	500,000 310,000	9,438	
23636T-AE-0	DANONE 144A	<u> </u>			XXX				
00772B-AQ-4	AERCAP IRELAND CAPITAL LIMITED	<u>C</u>		FTN FINANCIAL SECURITIES CORP	XXX	353,844	335,000	6,757	
	GE CAPITAL INTERNATIONAL FDG	<u> </u>		GOLDMAN SACHS & CO	XXX	286,040 304.960	250,000	3,007	
82481L-AC-3	SHIRE ACQUISITIONS INVTS IRL	<u> </u>		WACHOVIA SECURITIES LLC	XXX			لاــــــــــــــــــــــــــــــــــــ	
24713G-AD-4 90351D-AH-0	DELPHI AUTOMOTIVE PLCUBS GROUP AG 144A.	<u> </u>		WACHOVIA SECURITIES ELC	XXX	110 ,732 224 .865	120,000	1,159	
	ACTAVIS FUNDING SCS	<u></u>		VARIOUS	XXX			1,252	
00507U-AS-0		<u> </u>	04/05/2016	VAKTOUSCITIGROUP GBL MKT INC/SAL	XXX	261,326 22,072	255,000 20,000		
00507U-AU-5 21685W-DF-1	ACTAVIS FUNDING SCS	<u> </u>		PERSHING LLC	XXX	515.915		55	
449786-AY-8	ING BANK NV 144A	<u> </u>		JP MORGAN CHASE/HSBCSI	XXX	533,860	500,000	11,358	
552081-AM-3	LYONDELLBASELL INDUSTRIES NV	<u> </u>		PERSHING LLC	XXX	33,,000		164	
	MYLAN NV 144A	<u> </u>		BANC OF AMERICA SEC LLC.	XXX	24,630	25,000		
62854A - AD - 6 822582 - BY - 7	SHFII INTERNATIONAL FIN BV	<u> </u>	12/14/2016	BANG OF AMERICA SECTLO	XXX		110,000	1,424	
88167A-AD-3	TEVA PHARMACEUTICAL FIN NETH.			BARCLAYS CAP INC.	XXX	101,038	110,000	1,111	
88167A-AF-8	TEVA PHARMACEUTICAL FIN NETH	<u> </u>		BARCLAYS CAP INC	XXX	144,516	143,000		
22546D-AA-4	CREDIT SUISSE INTERNATIONAL 144A	D D		JP MORGAN SECS INC-FI	XXX	404 .800	400.000	578	
90261A-AB-8	UBS AG STAMFORD BRH			JP MORGAN SECS INC-FI	XXX	652,500	600,000	22.748	
00185A-AH-7	AON PLC	C		DEUTSCHE BANK SECS	XXX	43.337	40.000	749	
00185A-AK-0	AON PLC	Č		MORGAN STANLEY & CO INC	XXX	43,337	175,000		
06738E-AN-5	BARCLAYS PLC	C		BARCLAYS CAP INC	XXX	206.424		413	
05565Q-DB-1	BP CAP MKTS P L C.	Č.	12/14/2016	MITSUBISHI UFJ SECURITIES (USA), INC	XXX	83,221	85.000	331	
404280-BB-4	HSBC HLDGS PLC	Č.	08/30/2016	JP MORGAN CHASE/HSBCSI	XXX	261.540	250.000	2,627	
780097 -BD-2	ROYAL BK SCOTLAND GROUP PLC.	Č.		JP MORGAN CHASE/GREENWICH	XXX		200,000	538	
80281L - AE-5	SANTANDER UK PLC	Č		BNP PARIBAS SEC CORP	XXX		200,000	1.278	
89641U-AD-3	TRINITY ACQUISITION PLC.	C		JP MORGAN SECS INC-FI	XXX	49.936	50.000	1,270	
	Industrial and Miscellaneous (Unaffiliated)	<u> </u>	791-171 CO 10	UI MUNONII OLOO IIIO I I		32.230.935	31,274,000	228.984	
	Subtotals - Bonds - Part 3								
					69,497,154	67,190,172	281,855		
	Summary item from Part 5 for Bonds					93,429,278	91,074,207	113,026	
8399999 - Bonds - S	Subtotals - Bonds					162,926,432	158, 264, 380	394,881	
9999999 Totals						162,926,432	XXX	394,881	

	SCHEDULE D - PART 4																		
- 1	Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year 1 2 3 4 5 6 7 8 9 10 Change in Book/Adiusted Carrying Value 16 17 18 19 20 21									T 24 T									
	2 3	4	5	6	1	0	9	10		I	•	1		16	17	18	19	20	21
	F o r e							Prior Year	11 Unrealized	12	13 Current Year's Other-Than-	14	15 Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated
CUSIP Identi-		Disposal		Number of Shares of				Book/Adjusted Carrying	Valuation Increase/	Current Year (Amortization)/	Temporary Impairment	Total Change in B/A. C.V.	Exchange Change in	Carrying Value	Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Contractual Maturity
fication	Description n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
	nds - U.S. Governments 1790-3K-5_IGNNA PASS-THRU M SINGLE FAMILY. 12/20/2016 PRINCIPAL RECEIPT 115.272 115.272 122.673 122.790 0 (7.518) 0 (7.518) 0 115.272 0 0 2.298 02/20/2045																		
361790-6P-1	GNMA PASS-THRU M SINGLE FAMILY	12/20/2016	PRINCIPAL RECEIPT		493,073	493,073	517,573	517,326	0	(24,253)	0	(24,253)	0	493,073		0	0	10,253	03/20/2045_
361790-WF-4_36179R-F9-5_	GNMA PASS-THRU M SINGLE FAMILY GNMA PASS-THRU M SINGLE FAMILY	12/20/2016_	PRINCIPAL RECEIPTPRINCIPAL RECEIPT		113,037	113,037	120 ,879 236 ,420	120,737 237,579	0	(7,701)	0	(7,701)	0	113,037 225,531	o	0	0	2,217 4,909	12/20/2044_
36179R-JD-2	GNMA PASS-THRU M SINGLE FAMILY	12/20/2016_ 11/20/2016_			225,531 472,157	225,531 447,893	457,760	458,828	0	(1,609)	0	(1,609)	0	457,219		14,938	14,938	11,821	
36179R-LP-2 36179R-LQ-0	GNMA PASS-THRU M SINGLE FAMILY GNMA PASS-THRU M SINGLE FAMILY	12/20/2016. 12/20/2016.			783 , 769 233 . 442	758,388	792 ,042	793,899 248,336	0	(9,347) (14,894)	0	(9,347)	0		o	(783)	(783)	23,307 5,301	
36179R-LU-U	GNMA PASS-THRU M SINGLE FAMILY	06/20/2016			419,300	233,442	415 ,552	415,486	0	(1,528)	0	(1,528)	0	413,958		5,342	5,342	7,316	
36179R-03-6 36179R-VA-4	GNMA PASS-THRU M SINGLE FAMILY GNMA PASS-THRU M SINGLE FAMILY	12/20/2016_ 12/20/2016_		-	308,591 140,161	308,591 140,161	328 , 119 142 , 384	328,138	٥٥	(19,547)	<u>0</u>	(19,547)	0	308,591 140,161	<u>Q</u>	0	0	7,370 2,573	10/20/2045_ 12/20/2045_
36179R-VB-2	GNMA PASS-THRU M SINGLE FAMILY	12/20/2016	PRINCIPAL RECEIPT		304,568	304,568	317,846	317,859		(13,291)	0	(13,291)	0	304,568	0	0	0	7,098	12/20/2045_
36179R-XD-6_	GNMA PASS-THRU M SINGLE FAMILY	12/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	45,741 202.345	45,741 202,345	48,435 207,356	0 207,298	<u>0</u>	(2,694)	o	(2,694)	<u>0</u>	45,741 202,345	<u>0</u>		0	857 4_285	01/20/2046_ 03/15/2045_
912810-RP-5	UNITED STATES TREAS BDS.	01/29/2016_	VAR10US		765,879	730,000	736,303	736,300	0	(10)		(10)	0	736,290		29,589	29,589	4,559	11/15/2045_
	UNITED STATES TREAS NTS		HARRIS NESBITT CORP-BONDS_ GOLDMAN SACHS & CO		580 , 497 80 . 119	580,000	581,247 79,219	581,044 79,228	<u>0</u>	(557) 28	o	(557) 28	0	580 ,487 79 ,256	0		10 863	1,950 393	12/31/2016_ 10/31/2020
912828-M5-6	UNITED STATES TREAS NTS	02/25/2016	VARIOUS		6,132,908	6,080,000	6,086,937	6,086,919		(16)		(16)		6,086,904		46,004	46,004	21,416	11/15/2025_
	UNITED STATES TREAS NTS	03/08/2016	GOLDMAN SACHS & CO		9,326,036 709,297	9,190,000 700,000	9,162,031 698,779	9,162,134 698,785	 0.		O	267	0	9, 162,402 698,828	o	163,635 10,469	163,635	30,236 3,108	11/30/2022_ 11/30/2020_
912828-N2-2	UNITED STATES TREAS NTS	07/13/2016_	VAR10US		580 , 205	575,000	574,058	574,066				61		574 , 127		6,077	6,077	1,769	12/15/2018_
912828-N4-8	UNITED STATES TREAS NTS	01/19/2016	RBC DAIN RAUSCHER		22,259,883	21,946,028	22,098,189	21,911,042	0	(121,780)	0	(121,780)	0	21,980,081	0	279,801	3,657 279,801	238 153.274	
	Special Revenue and Special Assessment	and all Non-Gu	aranteed Obligations of Agen	ncies and Author						(121,700)	U	(121,700)	0	21,500,001	U	2/3,001	2/3,001	133,274	AAA
31307J-VS-9	FHLMC PC GOLD 15 YR	12/15/2016_	PRINCIPAL RECEIPT		4,228	4,228	4,319	4,322	0	(94)	0	(94)	0	4,228	0	0	0	47	10/01/2029_
31307L-FA-1_ 31307L-GD-4_			PRINCIPAL RECEIPTPRINCIPAL RECEIPT	·	3,066 1,394	3,066 1,394	3,132 1,424	3,134 1,425	0	(69)	0	(69)	0	3,066 1,394	0	0	0		12/01/2029_ 12/01/2029_
31307L-05-0	FHLMC PC GOLD 15 YR		PRINCIPAL RECEIPT		4, 155	4,155	4,246	4,249	<u>0</u>	(93)	o	(93)	0	4 , 155	٥	0	0	63	01/01/2030_
31307L-RF-7 31307L-SP-4		12/15/2016	PRINCIPAL RECEIPTVARIOUS.		3,253	3,253 28,676	3,324	3,326 29.308	0	(73) (101)	0	(73)	0	3,253	0				01/01/2030_ 01/01/2030_
31307L-SV-1_	FHLMC PC GOLD 15 YR	12/15/2016_	PRINCIPAL RECEIPT		5,555	5,555	5.676	5,680	0	(125)	0	(125)	0	5,555	0	0	0	81	01/01/2030_
31307L-Z7-6_ 3132KE-JK-2		09/21/2016_ 12/15/2016	PRINCIPAL RECEIPT		22,583	21,948 3,119	22,424 3.187	22,443	0	(83)	0	(83)	<mark>0</mark>	22,359 3,119	⁰	223	223	412 42	02/01/2030_ 09/01/2028
3132L5-AE-3_		12/15/2016			3,162	3,162	3,145	3,153	0	9	0	9	0	3,162	0	0	0	50	04/01/2043_
3132J7-TM-4_ 3132JP-FK-3_		08/15/2016_ 12/15/2016			223,638 205,649	215,274	213,694 220,623	214,253 221,280	0	(15,631)	0	87	0	214,340 205,649	0	9,298 0	9,298 0	4,383 4,830	
31320M-YR-6_		09/15/2016			2,070,635	1,988,343	1,988,266	1,988,279	0	(42)	0	(42)	0	1,988,238		82,397	82,397	44,609	
31320U-WF-6_ 3138AJ-UG-5_	FHLMC PC GOLD PC 30YR FNMA PASS-THRU INT 15 YEAR	12/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		61,765 9.960	61,765 9,960	61,946 10,440	61,947 0	0	(182)	0	(182)	0	61,765 9.960	0	0	0	620 181	12/01/2045_ 08/01/2026_
3138AY-WK-1	FNMA PASS-THRU INT 15 YEAR	12/27/2016			24,120	24,120	25,929	25,823	<u>0</u>	(1,703)	o	(1,703)	<u>o</u>	24,120	o	0	0	573	
3138MG-MS-1 3138MQ-HS-5	FNMA PASS-THRU INT 15 YEAR	09/25/2016 12/27/2016.	PRINCIPAL RECEIPT		572,067 18.612	555,547 18,612	564,270	563,611 19.052	0	(1,404)	0	(1,404)	0	562 ,207	0	9,860	9,860 0	10,650 246	
3138W9-AB-6_	FNMA PASS-THRU INT 15 YEAR		PRINCIPAL RECEIPT		91,296 67.087	91,296	88,357	88,628	0	2,668	0	2,668	0	91,296	0	0	0	1,020 1,166	
3138WC-JZ-7_ 3138WD-6X-4_	FNMA PASS-THRU INT 15 YEARFNMA PASS-THRU INT 15 YEAR	12/27/2016_ 09/26/2016_	VARIOUS		119,243	67,087 115,758	69,572 118,163	69,569 118,259	0	(2,482)	0	(2,482)	0	67,087 117,930	0	0	0	2,243	
	FNMA PASS-THRU INT 15 YEARFNMA PASS-THRU INT 15 YEAR	12/27/2016 12/27/2016		-	629,273 30,683	629,273 30,683	649,282 31,272	0 31,329	0	(20,009)	0	(20,009)	0	629,273 30,683	0	0	0	10,358 410	
3138X4-ZR-4	FNMA PASS-THRU INT 15 YEAR	12/27/2016	PRINCIPAL RECEIPT		5,731	5,731	6,042	6,037	0	(306)	0	(306)	0	5,731	0	0	0	109	04/01/2029_
	FNMA PASS-THRU INT 15 YEAR	12/27/2016	PRINCIPAL RECEIPT		19,838 3,196	19,838	20,864	20,781		(943)	o	(943)	<u>0</u>	19,838	ŏ		0	389	11/01/2028_
3138YS-FB-7	FNMA PASS-THRU INT 15 YEAR	12/27/2016	PRINCIPAL RECEIPT		12,700	3,196 12,700	3,394	0	0	(790)	0	(198) (790)	0	3,196 12,700	0	0	0	46	12/01/2028_ 06/01/2030_
3140E4-TC-1	FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU INT 15 YEAR	12/27/2016_	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	46 ,955	46,955 14,463	49,252 15,168	o	<u>0</u>	(2,296) (705)	ō	(2,296)	0	46,955 14,463	ō	0	0	368	02/01/2031_ 03/01/2031_
31418A-3H-9	FNMA PASS-THRU INT 15 YEAR	12/27/2016	PRINCIPAL RECEIPT		35 ,498		34,356	34,466	0	1.032		1,032	0	35,498		0	0	355	10/01/2028_
31418B-Y8-3_	FNMA PASS-THRU INT 15 YEAR	12/27/2016_ 12/27/2016_		-	54,009 42,864	54,009 42,864	57,532 46,215	0	0	(3,523)	0	(3,523)	0	54,009 42,864	0	0	0	929 746	02/01/2031_ 03/01/2025_
31419A-MS-3	FNMA PASS-THRU INT 15 YEAR	12/27/2016	PRINCIPAL RECEIPT		20,060	20,060	21,264	0	0	(1,204)	0	(1,204)	0	20,060		0	0	140	12/01/2025_
	FNMA PASS-THRU INT 15 YEAR	12/27/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		156,107 4,803	156,107 4,803	163,632 5,035	0	0	(7,525)	0	(7,525)	0	156,107 4,803	0	0	0	2,342	10/01/2025_ 12/01/2025_
31371L-JL-4_	FNMA PASS-THRU INT 20 YEAR	12/27/2016	PRINCIPAL RECEIPT		36,831	36,831	40,572	0	0	(3,741)	0	(3,741)	0	36,831		0	0	924	01/01/2024_
31371N-SV-8_			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		83,307 4,628	83,307 4,628	91,768 5,099	o	0	(8,461)	0	(8,461)		83,307 4,628	ŏ	o		2,247	03/01/2028_ 02/01/2030
	FNMA PASS-THRU JUMBO 30 YEAR		PRINCIPAL RECEIPT		511,598	511,598	5,099	0	0	(470)	0	(470)	0	511,598		0	0		11/01/2045_
3138AU-H5-9	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT	-	7,596 66,996	7,596 66,996	8,218 72,157	8,248	<u>0</u>	(651) (5,161)	o	(651)	<u>0</u>	7,596	ŏ	0	0	184 555	10/01/2041_ 01/01/2042_
3138EK-VJ-1	FNMA PASS-THRU LNG 30 YEAR	11/25/2016_	VARIOUS		195,203	182,610	187,318	0	0	(703)	0	(703)	0	186,504		8,699	8,699	5,523	03/01/2043_
	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT PRINCIPAL RECEIPT		102,530 192,527	102,530 192,527	110 ,796 214 ,201	110,957 214,418	0	(8,428) (21,890)	<u>0</u>	(8,428)	<u>0</u>	102,530 192,527	o		0		09/01/2042_ 07/01/2037_
3130LN-10-2_	THIRD LASS-THEO THE SE LEVEL	1212112010	IN INVIENT REVEILE	·	192,321	192,327	214,201	410	<u>U</u>	(21,090)	U	(21,090)	JU	192,327	L	U			0110112031_

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1	7 12	1	E	6	Showing al	Long-Term I	Bonds and S	tocks SOLD, I	REDEEMED o	or Otherwise DI	SPOSED OF [Book/Adjusted Ca		Year	16	17	18	19	20	21
D. D.	2 3	4	5	0	1	0	9	10						10	11	10	19	20	21
CUSIP Identi-	F O r e i g	Disposal		Number of Shares of				Prior Year Book/Adjusted Carrying	Unrealized Valuation Increase/	12 Current Year (Amortization)/	13 Current Year's Other-Than- Temporary Impairment	Total Change in B/A. C.V.	Total Foreign Exchange Change in	Book/ Adjusted Carrying Value at	Foreign Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Bond Interest/Stock Dividends Received	Stated Contractual Maturity
fication 3138E0-FH-0	Description n FNMA PASS-THRU LNG 30 YEAR	Date 12/27/2016_	Name of Purchaser PRINCIPAL RECEIPT	Stock	Consideration 460,211	Par Value 460.211	Actual Cost 497 .460	Value 497,792	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. Č.V.	Disposal Date 460.211	Disposal	Disposal	Disposal	During Year 11.532	Date 01/01/2042_
3138M6-AB-3_	FNMA PASS-THRU LNG 30 YEAR				46,919	46,919	48,337	48,425	0	(37,581)	0	(37,501)	0	46,919	0	0	0	954	01/01/2042_
3138MB-NY-8 3138MF-SZ-1					223,532	223,532	213,630	213,921	0	9,611 440	0	9,611 440	0	223,532	0	0 15.992	0 15.992	3,023	10/01/2042_
	FNMA PASS-THRU LNG 30 YEAR	08/25/2016_ 08/31/2016_			308,149 324,031	296,183 311,234	291,609 299,563	291,716 300,707	0	884	0	884	0	292,157 301,592	0	22,439	22,439	5,948 6,307	11/01/2042_ 02/01/2043_
3138WA-3K-1			PRINCIPAL RECEIPT		81,724	81,724	84,744	84,753	0	(3,029)	٥ـــــــــــــــــــــــــــــــــــــ	(3,029)	0	81,724	0	0	0	1,720	02/01/2044_
	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT PRINCIPAL RECEIPT		78,318		84,730 219.328	85,038 0	0	(6,720)	0	(6,720)	0		0	0	0	1,836 5,172	02/01/2044_ 05/01/2044_
3138WE-YJ-2	FNMA PASS-THRU LNG 30 YEAR	12/27/2016	PRINCIPAL RECEIPT		472,295	472,295	500 632	0	0	(28, 338)	o	(28, 338)	0	472,295		0	0	9,953	06/01/2045_
	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT	-	78,825 77,496		83,555 83,435	0	00	(4,730)	0	(4,730)	0 0		0	0	0	1,661 1,173	09/01/2045_ 06/01/2046_
3138WN-BL-2	FNMA PASS-THRU LNG 30 YEAR.	12/27/2016	PRINCIPAL RECEIPT		235,082	235,082	224,669	224,963	0	10,120		10,120	0	235,082	0	0	0	3,852	04/01/2043_
3138WQ-AX-0_ 3138X3-2U-5	FNMA Pass-Thru Lng 30 YearFNMA PASS-THRU LNG 30 YEAR			-	123,382 80,786	123,382	118,485 84.043	118,637 83,986	0 n	4,745	} ⁰	4,745	<mark>0</mark>	123,382 80,786	<u>0</u>	0	<mark>0</mark>	2,147 1.851	05/01/2043_ 10/01/2043
3138X5-7B-7	FNMA PASS-THRU LNG 30 YEAR	12/27/2016	PRINCIPAL RECEIPT		20,386	20,386	22,457	0	0	(2,070)	0	(2,070)	0	20,386		0	0	555	11/01/2043_
3138X6-V9-3_ 3138XF-QJ-7_		12/27/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	181,010 6,765	181,010	193,087 7,452	192,868	0 n	(11,858)	}^	(11,858)	0	181,010 6,765	o	0 n	<mark>0</mark>	3,966	10/01/2043_ 11/01/2043_
3138Y4-DU-0	FNMA PASS-THRU LNG 30 YEAR	12/27/2016_	PRINCIPAL RECEIPT		56 , 470	56,470	59,770	59,876		(3,406)		(3,406)		56,470				1,282	12/01/2044_
	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	29,067	29,067 104,943	30,811 115,602	0	0	(1,744)	o	(1,744)	ļ0	29,067 104,943	<u>0</u>	0	0	532 2,607	02/01/2045_ 08/01/2041_
	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT		4,638	4,638	4,706	4,728	0	(89)		(89)	0	4,638		0	0		05/01/2045_
3138YU-2F-7_	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT PRINCIPAL RECEIPT	.	67 ,851 527 ,722	67,851 527,722	71,922 544,790	544.876	0	(4,071)	o	(4,071) (17,155)	0	67,851 527,722	0	0	o	1,498	07/01/2045_ 09/01/2045_
	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT		52,529	52,529	53,292	53 540	0	(1,011)	0	(1,011)	0	52,529	0	0	0	980	08/01/2045_
3140E6-0E-5_			PRINCIPAL RECEIPT		23,844	23,844	24,191	24,276	0	(431)	0	(431)	0	23,844	0	0	0	570	11/01/2045_
	FNMA PASS-THRU LNG 30 YEARFNMA PASS-THRU LNG 30 YEAR	12/2//2016	PRINCIPAL RECEIPT	-	109,293	109,293	116,927 2.473,156	0	0	(7,633)	₀	(7,633)	<mark>0</mark>		0	(78,851)	(78,851)	2,234	02/01/2046_ 07/01/2046_
3140EX-F7-3	FNMA PASS-THRU LNG 30 YEAR	12/27/2016_	PRINCIPAL RECEIPT		139,518	139,518	149 , 153	0	0	(9,635)	0	(9,635)	0	139,518		0	0	2,063	02/01/2046_
	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT	-	184,580	184,580	202,808	202,312	0	(17 ,732)	J	(17,732)	0	184,580 23,695	0	0	0	4,804	04/01/2041_ 06/01/2039_
31417E-TX-9_	FNMA PASS-THRU LNG 30 YEAR	12/27/2016_	PRINCIPAL RECEIPT		21,733	21,733	21,257	21,270		463		463	0	21,733		0	0	364	02/01/2043_
31417G-6A-9_	FNMA PASS-THRU LNG 30 YEAR		PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	128,023 226,680	128,023	128,543 246,196	128,521	0	(498)	ļ0	(498)	ļ0	128,023 226,680	0	0	0	2,678	07/01/2043_ 09/01/2039_
31418B-09-0	FNMA PASS-THRU LNG 30 YEAR	12/27/2016_	PRINCIPAL RECEIPT		43,377	43,377	45,980	0	0	(2,603)		(2,603)	0	43,377	0	0	0	947	05/01/2045_
31418B-T5-5_ 31418B-W9-3			PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	18,625 148,471	18,625 148,471	19,742 153.737	0	0	(1,118)	o	(1,118)	0	18,625 148,471	0	0	<u>0</u>	425 3.090	08/01/2045_ 12/01/2045_
31410D-W9-3_			PRINCIPAL RECEIPT	·	89,421		98,028	97,793	0	(8,372)	0	(8,372)	0		0		0	2,648	07/01/2045_
	FNMA PASS-THRU LNG 30 YEAR				4,559	4,559	5,022	0	0	(463)	0	(463)	0	4,559	0	0	0	60	11/01/2040_
	FNMA PASS-THRU SHRT 10 YEAR		PRINCIPAL RECEIPT	-	29,818	29,818	31,255 11,265	0	0	(1,437)	0	(1,437)	0	29,818 10,747	0	0	0	237 182	10/01/2023_ 11/01/2020_
31416Y-UM-8_	FNMA PASS-THRU SHRT 10 YEAR	12/27/2016.	PRINCIPAL RECEIPT		8,951		9,383	0		(431)		(431)		8,951		0	0	138	07/01/2021_
31417Y-3B-1	FNMA PASS-THRU SHRT 10 YEAR	09/30/2016		tions of	370,805	356,170	375,481	373,041	0	(6,038)	0	(6,038)	0	367,004	0	3,801	3,801	8,835	07/01/2021_
3199999	Agencies and Authorities of Governme			LIONS OF	13,635,462	13,369,724	13,910,559	7,964,413	0	(352,473)	0	(352,473)	0	13,559,981	0	75,481	75,481	252,408	XXX
	strial and Miscellaneous (Unaffiliated)	00/04/00:2	Lama or means ora		000 555	050.000	040 :27	040.555						040.55					00 100 10055
225433-AC-5_ 46115L-VG-0	CREDIT SUISSE GRP FD GUERNSEY	02/04/2016	BANC OF AMERICA SEC LLC		239,005 250,000	250,000 250,000	246,405 250,000	246,465 250,000	0 0	29	F0	29	0	246 , 494 250 . 000	0 0	(7,489)	(7,489)	2 3,464 2 325	03/26/2025_ 04/11/2016_
90131H-BZ-7	21ST CENTY FOX AMER INC	_09/20/2016_	WACHOVIA SECURITIES LLC		16,880	15,000	14,905	14,905		1	ŏ	1	0	14,906	ŏ	1,974	1,974	683	10/15/2045_
002824-BA-7_ 00287Y-AQ-2_			JEFFERIES & COMPANY PIERPONT SECURITIES LLC	-	257 , 886 259 . 595	260,000 250.000	259,568 247,745	259,615 247,795	0 n	3	} ⁰	3	<mark>0</mark>	259,618 247,936	<u>0</u>	(1,732)	(1,732)		03/15/2022_ 05/14/2025_
00287Y-AS-8	ABBVIE INC	09/20/2016_	VARIOUS		198,605	185,000	181 , 199	181,217	0	20		20		181,237		17,368	17,368	4,986	05/14/2045_
00287Y-AW-9 00440E-AW-7	ABBVIE INC		GOLDMAN SACHS & CO		15,546	15,000	14,899 211.945	0 211.945	ō	1	Fŏ	1	<mark>0</mark>	14,900	ŏ	647	647	243	05/14/2046_
00440E-AW-7 00817Y-AQ-1					50,679	50,000	50,094	50,104	0	(22)		(22)	0	50,101	0	32,878 578	32,878	661	11/03/2045_ 11/15/2024_
010392-FM-5	ALABAMA PWR CO	01/19/2016_	MORGAN STANLEY & CO INC		32,635	35,000	34,757	34,761	0	0	0	0	0	34,761	0	(2,126)	(2,126)	514	03/01/2045_
023135-AN-6 023135-A0-9					26,257 9,566	25,000 8,000	24,910 9,019	24,918 0	0 0	(10)	0	1	0	24,918 9,009	0 n	1,338 557	1,338 557	166 316	12/05/2024_ 12/05/2044_
023772-AB-2_	AMER AIRLINES PT TR 2013	07/15/2016_	PRINCIPAL RECEIPT		9,989	9,989	10,089	10,066	0	(77)	0	(77)	0	9,989	0	0	0	300	01/15/2027_
02665W-AH-4_ 026874-BS-5		09/19/2016 _03/02/2016_	JEFFERIES & COMPANY TENDERED BACK TO COMPANY	-	25,607 119,842	25,000 100,000	25,356 119,625	25,285	0	(55)	ļ	(55)	ļ <mark>0</mark>	25,230 118,834	ļ	377 1,008	377	620 7.907	08/15/2019_ 05/15/2068_
026874-DA-2	AMERICAN INTL GROUP INC.	07/01/2016_	CITIGROUP GBL MKT INC/SAL_		34,473	35,000	34,138	34,134	0	7		7	0	34, 141		332	332	1,536	07/16/2044_
03027X-AK-6 031162-AZ-3	AMERICAN TOWER CORP NEW	09/20/2016	JEFFERIES & COMPANY	-	45 ,565	45,000	46,217 232,306	219.827	ō	(19)	Fŏ	(19)	0	46 , 197 217 .823	ŏ	(633)	(633)	544	10/15/2026_
031162-AZ-3 031162-BZ-2	AMGEN INC	12/14/2016	CITIGROUP GBL MKT INC/SAL. PERSHING LLC		222,056	35,000	32 647	219,827	0	(2,004)	L	(2,004)	0		0	4,233 454	4,233		02/01/2019_ 05/01/2045_
032511-BN-6	ANADARKO PETE CORP	11/10/2016_	PERSHING LLC		16,764	15,000	17,210	0		(20)		(20)	<u>0</u>	17, 190	<u>0</u>	(426)	(426)	141	03/15/2026_
035242-AJ-5_ 035242-AN-6	ANHEUSER BUSCH INBEV FIN INC	09/19/2016_ 04/27/2016_	PERSHING LLC	-	51,392 105,665	50,000 93,000	49,844 94,739	0	0 n	20	<u> </u>	20	<mark>0</mark>	49,863 94,733	0 n	1,528 10.933	1,528 10,933	872 1 181	02/01/2021_ 02/01/2046_
035242-AP-1	ANHEUSER BUSCH INBEV FIN INC	09/12/2016_	STIFEL NICOLAUS & CO INC		26 , 437	25,000	26,376			(49)		(49)	0	26,327		110	110	583	02/01/2026_
037411-AZ-8_	APACHE CORP.	_02/01/2016	JP MORGAN SECS INC-FI		22,281	25,000	25,117	25,104	0	(1)	0	(1)	0	25, 103	0	(2,822)	(2,822)	246	04/15/2022_

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				_	Showing al	Long-Term	Bonds and S		REDEEMED C			During Current	Year						
1	2 3	4	5	6	1	8	9	10		Change in I	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
	-	:						1	11	12	13	14	15						i I
	l lo							1		12	13	14	15						i I
	r							100000 0000	10 to 10 to		Current Year's		200000000000000000000000000000000000000	Book/	5000 50			Bond	
	e							Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP	į i	B		Number of				Book/Adjusted		Current Year	Temporary	Total Change in		Carrying Value	Exchange Gain		Total Gain	Dividends	Contractual
Identi- fication	Description 9	Disposal Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/	(Amortization)/ Accretion	Impairment	B/A. C.V.	Change in B/A. C.V.	at Diamage Data	(Loss) on	(Loss) on	(Loss) on Disposal	Received	Maturity Date
037411-BC-8	Description n		JP MORGAN CHASE/HSBCS1	Slock	18,565	20,000	20,083	value	(Decrease)	Accretion (1)	Recognized	(11+12-13)	DIA. C.V.	Disposal Date 20,083	Disposal	Disposal (1.517)	(1,517)	During Year	01/15/2044
037833-AT-7	APPLE INC.	_09/19/2016_	VARIOUS		32,697	30,000	31,664	31,624	0	(22)		(22)	0	31,602	0	1,095	1,095	1,159	05/06/2044_
037833-BA-7_	APPLE INC	12/14/2016_	VARIOUS		128,559	145,000	136,354	136,400	0	137	0	137	0	136,537	0	(7,978)	(7,978)	4,871	02/09/2045_
00206R-CE-0_ 00206R-CN-0	AT&T INC	01/29/2016_ 09/15/2016	JP MORGAN SECS INC-FI GOLDMAN SACHS & CO		257 , 443 508 . 385	250,000	256,094 479,465	255,820 479,894	0	(48)	0	(48)	٥	255,773 481,165	0	1,670 27,220	1,670 27,220	3,846 14,403	03/11/2024_ 05/15/2025
00206R-CQ-3	AT&T INC		JP MORGAN SECS INC-FI		47 .624	50 ,000	49,529	0		0	Č	0	0	49.529		(1,905)	(1,905)	1,207	05/15/2046_
04650N-AB-0	AT&T INC		RECEIVED IN EXCHANGE		50,763	45,000	46,454	46,427	0	(21)	0	(21)	0	46,406	<u>0</u>	4,357	4,357	2,440	
05348E-AQ-2 05348E-AR-0	AVALONBAY CMNTYS INC MTN BE		WACHOVIA SECURITIES LLC		20,049	20,000	19,920	19,929 19,668		10	L	2	0	19,931	L	118 106	118	321	09/15/2022_ 03/15/2023_
05348E-AU-3	AVALONDAY CHINTYS INC MTN BE				226,906	220,000	219,368	219,454	0	13	0	13	0	219,467	0	7,439	7,439		
05348E-AV-1_	AVALONBAY CMINTYS INC MTN BE				77 , 177	75,000	74,532	74,545	0	9	0	9	0	74,554	0	2,623	2,623	1,047	06/01/2025_
05523U-AP-5_ 06050T-KW-1	BAE SYS HLDGS INC 144A		MORGAN STANLEY & CO INC BANC OF AMERICA SEC LLC		102,407 310,260	100,000	99,082 342,657	99,086 318,003	0	18	0		J <mark>0</mark>	99, 104 309, 447	ļ0	3,303	3,303 813	1,187	12/15/2025_ 06/15/2017_
06051G-EQ-8			MORGAN STANLEY & CO INC		303,012	300,000	321,420	308,089	0	(5,520)	0	(5,520)	0	302,568	0	444	444	13,110	
06051G-FS-3_	BANK AMER CORP		BANC OF AMERICA SEC LLC		228,632	225,000	229,004	228,944	0	(44)	0	(44)	0	228,900	0	(268)	(268)	4,892	08/01/2025_
06051G-FT-1_ 06051G-FU-8	BANK AMER CORP		GOLDMAN SACHS & CO	+	101,750 47,912	100,000	98,918 48,087	98,923	0	146	}^	146	J	99,069 48,065	ļ	2,681	2,681	2,370 362	10/19/2020_ 03/03/2026_
06051G-FW-4	BANK AMER CORP	11/14/2016_	JANNEY MONTGOMERY SCOTT		145,113	145,000	146,641	0	0	(5)		(5)	0	146,637		(1,523)	(1,523)	296	04/19/2021_
	BANK AMER CORP FR 7.625%060119	10/26/2016_	GOLDMAN SACHS & CO		136,896	120,000	139 ,055	0	0	(1,518)	0	(1,518)	<u></u>	137 ,537	o	(641)	(641)	3,813	06/01/2019_
06406H-CX-5 06406H-CZ-0	BANK NEW YORK MTN BK ENTBANK NEW YORK MTN BK ENT		CITIGROUP GBL MKT INC/SAL. GOLDMAN SACHS & CO		278,262	275,000 425,000	275 ,791 422 ,825	275,857 422,880	0	(3)		(3)	٥ا	275,853 422,899	٨	2,408	2,408	3,227 3,731	09/11/2024_ 02/24/2020_
07177M-AN-3	BAXALTA INC		CITIGROUP GBL MKT INC/SAL		15.741	15.000	17.873	422,000	0	(12)	0	(12)	0	17.862	0	(2,121)	(2,121)		06/23/2045
07330M-AB-3	BB&T BRH BKG & TR CO GLOBAL BK		MORGAN STANLEY & CO INC		253,250	250,000	249,833	249,837	0	1	0	1	0	249,837	0	3,413	3,413		09/16/2025_
05531F-AU-7 075887-BH-1	BB&T CORPORATION		HHS/BLACKROCK CORE BOND RBC DAIN RAUSCHER		253,683 30,063	250,000 30,000	252,213 29,971	252,201 29,981	0	(18)	ļ	(18)	0	252,182 29,991	ļ	1,500	1,500	401 371	06/29/2020_ 05/15/2017_
084659-AD-3	BERKSHIRE HATHAWAY ENERGY CO.	08/16/2016	PERSHING LLC	-	215.532	200,000	200.098	200,100	0	(6)	0	(6)	0	200.094	0	15,438	15,438	7,350	02/01/2025
097023-BP-9	BOEING CO	03/28/2016	WACHOVIA SECURITIES LLC		40,404	40,000	39,040	39,053	0	19	o	19	0	39,072	٥	1,332	1,332	436	10/30/2025_
110122-AU-2 121891 -AS-0	BRISTOL MYERS SOUIBB CO		BAIRD (ROBERT W) & CO INC		143,916	155,000		132,269 79,127	0	113	ļ	113	0	132,382	ļ	11,534	11,534	3,358	08/01/2042_
12109L-AS-U 14040H-AX-3	BURLINGTON NORTHN SANTA FE CP	07/15/2016	MORGAN STANLEY & CO INC		175,000		183 .934	176,862	0	(1,862)	0	(1,862)	0		0	(1,140)	(1,140)		04/01/2044_ 07/15/2016_
14040H-BG-9_	CAPITAL ONE FINL CORP	09/12/2016_	CITIGROUP GBL MKT INC/SAL_		289,749	300,000	283,534	283,926	0	171	0	171	0	284,097	0	5,651	5,651	5,489	02/05/2025_
14040H-BJ-3_ 12513Y-AG-5_					67 , 822 107 , 396	70,000	69,747 115,678	69,747 111,251	0	(3,567)	ļ	3	J0	69,750 107,684	ļ	(1,928)	(1,928)	923 3,935	10/29/2025_ 12/11/2049_
161175-AX-2	CHARTER COMMUNICATIONS OPER	10/11/2016_ 09/19/2016	JP MORGAN SECS INC-FI		52.067		49,844	49,853	0	(3,367)	0	(3,507)	0	49,874	0	(288) 2.192	(288) 2,192	2,083	
161175-BA-1	CHARTER COMMUNICATIONS OPER	12/20/2016	PERSHING LLC		11,319	10,000	12,183	0	0	(7)	0	(7)	0	12,176	0	(857)	(857)	432	10/23/2045_
172967 - JC - 6 172967 - KA - 8	CITIGROUP INC				20 , 498 154 , 248	20,000	19,907 150,449	19,914	0	3	L0	3	<mark>0</mark>	19,917 150,429	L0	581	581	526 5,025	11/20/2026_
125720-AF-2	CME GROUP INC	06/28/2016_ 03/28/2016	PERSHING LLC		11.797	150,000 10.000	11.484	150,443 11,478	0	(14)	⁰	(14)	0	11.471	0	3,819 326	3,819 326	5,025	09/29/2027_ 09/15/2043
191216-BS-8	COCA COLA CO	05/09/2016.	CITIGROUP GBL MKT INC/SAL.		208,202	200,000	199,229	199,234	0	24	0	24	0	199,258		8,944	8,944	3,115	10/27/2025_
20826F-AD-8 126650-CN-8	CONOCOPHILLIPS CO	01/12/2016	BARCLAYS CAP INC		44,855		52,289	52,101 26,627	0	(6)	ļ	(6)	0	52,095	ļ	(7,240)	(7,240)	279 1.477	11/15/2024_
23317H-AB-8	DDR CORP.		WACHOVIA SECURITIES LLC		95.627			20,027 97,340	0		0	(19)	0	97.364	L0	(1,737)	(1,737)	722	07/20/2045_ 05/15/2023_
25179M-AU-7_	DEVON ENERGY CORP NEW	09/19/2016_	CITIGROUP GBL MKT INC/SAL_		4,669	5,000	3,875	0	0	6		6	0	3,881	0	789	789	192	06/15/2045_
25470D-AJ-8_ 26442C-AP-9_	DISCOVERY COMMUNICATIONS LLC		WACHOVIA SECURITIES LLC		18,664 127,544	20,000	16,750	0 125.718	ō	26 10	Fŏ	26	ļ <u>0</u>	125,776	Fō	1,889	1,889	951	04/01/2043_
26442C-AP-9_ 26441C-AN-5_	DUKE ENERGY CAROLINAS LLC	02/18/2016	DEUTSCHE BANK SECS	†	108.246	130,000	125,706 105,972	105.960	0	(13)	ار	(13)	۱۵	125,728 105,946	ļ	1,816 2,300	1,816 2,300	1,110 1,400	06/01/2045_ 04/15/2024_
26442R-AD-3_	DUKE ENERGY PROGRESS INC	09/19/2016_	PERSHING LLC		26,870	25,000	24,915	24,916	0	1		1	0	24,917	Õ	1,953	1,953	839	12/01/2044_
29103D-AG-1_	EMERA US FINANCE LP 144A	09/26/2016_ 09/23/2016			60 , 199 302 , 463	58,000	57,841 284,833	0	ō	4	Fŏ	4	Jō	57,844 280,982	Fō	2,355 21,481	2,355 21,481	529	
29304W-AK-4 26875P-AK-7	EOG RES INC		WACHOVIA SECURITIES LLC SCOTIA CAPITAL (USA) INC	1	13,810	250,000 15,000	204,633	203,346	0	(2,300)	ار	(2,366)	/ <mark>0</mark>	200,962	J			12,263 147	11/01/2024_ 03/15/2023_
	ERP OPER LTD PARTNERSHIP	09/20/2016_	VAR10US		278, 169	250,000	272,483	272,397		(1,614)	۵ـــــــــــــــــــــــــــــــــــــ	(1,614)	0	270,783	۵	7,386	7,386	8,929	12/15/2021_
	ERP OPER LTD PARTNERSHIP		WACHOVIA SECURITIES LLC		79,128		71,063 97,525	72,195 97,588	ŏ	373	Fŏ	373	<u>0</u>	72,568 97.604	Fō	6,560	6,560	2,015	04/15/2023_
31428X-BB-1	ERP OPER LTD PARTNERSHIP	01/28/2016		1			18,426	97,588	0	16	0	16	0		0	3,647 1,836	3,647		06/01/2025_ 02/01/2045_
31620M-AU-0_	FIDELITY NATL INFORMATION SVCS	09/20/2016_	PERSHING LLC		24,711	25,000	25,208	0	0	<u>,</u> 0		0	0	25,208	0	(497)	(497)	113	08/15/2046_
341081-FM-4_		08/04/2016_	WACHOVIA SECURITIES LLC		112,070	105,000	105,028	105,029	0	(79)	Fō	(2)	QQ	105,027	FÖ	7,043 2,172	7,043 2,172		12/01/2025_ 02/01/2041_
341001-FU-4_	FLORIDA PWR & LT CO 1ST MTG 5.25%4	09/ 12/2016	PIERPONT SECURITIES LLC BANK OF NY/TORONTO	·	31,884	25,000	29,819	29,791	ļ <mark>.</mark> 0	·············(/9)	} ⁰	(/9)	′ ⁰	29,712	l	Z,1/2	2, 1/2	1,4/3	02/01/2041_
345397-VC-4_	FORD MOTOR CREDIT CO LLC		DOMINION SE	<u> </u>	203,026	200,000	238,008	212,231	0	(9,222)	0	(9,222)	00	203,009	0	17	17	12,489	
345370-CS-7_	FORD MTR CO DEL			-	24,992	25,000	25,000	0	ŏ	0	Fŏ	0	Jō	25,000	Fō	(8)	(8)	40	12/08/2046_
35671D-BD-6 375558-AX-1	FREEPORT-MCMORAN COPPER & GOLD		GOLDMAN SACHS & CO PERSHING LLC	+	198,000 27,783	200,000 25.000	200,073 28,040	200,039 10,485	0 n	(10)	f	(10)	<mark>0</mark>	200 ,029 28 .019	l	(2,029)	(2,029)	4,169 787	03/15/2018_ 04/01/2044
375558-BD-4	GILEAD SCIENCES INC	03/28/2016_	MORGAN STANLEY & CO INC		192,327	175,000	183,888	66,806		(14)		(14)	0	183,871		8,456	8,456	2,125	03/01/2046_
38141G-VR-2	GOLDMAN SACHS GROUP INC	09/20/2016		-	139, 154	135,000	135,995	114,576	ō	8	Fō	8	Jō	136,010	Fō	3,144	3,144	3,739	10/21/2025_
38143U-8H-7 38148L-AF-6	GOLDMAN SACHS GROUP INC		GOLDMAN SACHS & CO	+	228,985	225,000 250,000	235 , 105	0 251,969	0 n	(48)	f	(48)	<mark>0</mark>	235,057 251,962	<u> </u>	(6,072)	(6,072)	1,945 1,536	02/25/2026_ 05/22/2025_
406216-BH-3_	HALLIBURTON CO	_05/09/2016_	CALLED @ 101.0000000		90,900	90,000	89,927	89,929		3		3	0	89,932	0	968	968	1,510	11/15/2022_
413875-AT-2			PERSHING LLC	-	56,736	50,000	49,111	49,114	0	9	<u>0</u>	9	0	49, 123	0	7,613	7,613	2,232	04/27/2045_
40414L-AL-3_	HCP_INC	01/28/2016	WACHOVIA SECURITIES LLC	.1	73,008	75,000	74,723	74,755	ı 0	. 2	. 0	1 2	. 0	74,757	. 0	(1.749)	(1,749)	1,348	08/15/2024_

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4	2	3 4	5	6	Snowing al	Long-Term	Bonds and S	tocks SOLD,	KEDEEMIED (SPOSED OF [Book/Adjusted Ca		теаг	16	17	18	19	20	21
1	2	3 4	5	ь	,	0	9	10		Change in t	ook/Adjusted Ca	irrying value		16	17	10	19	20	21
		F							11	12	13	14	15						
CUSIP		o r e i		Number of				Prior Year Book/Adjusted	Unrealized Valuation	Current Year	Current Year's Other-Than- Temporary	Total Change in	Total Foreign Exchange	Book/ Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Bond Interest/Stock Dividends	Stated Contractu
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. Č.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
40414L-AM-1_ 42824C-AY-5	HCP_INC HEWLETT_PACKARD_ENTERPRISE	01/28/2016_ 11/15/2016_	WACHOVIA SECURITIES LLC CITIGROUP GBL MKT INC/SAL		130 , 194 39 , 288	140,000 40,000	133,029 41,206	133,071	0	4/	0		0	133 , 118 41 , 204	0	(2,924)	(2,924)	2,393 1,514	02/01/20
437076-BF-8	HOME DEPOT INC	08/16/2016_	PERSHING LLC		58,616	50,000	52,587	52,580	0	(30)		(30)		52,550		6,066	6,066	2,041	03/15/20
437076-BK-7	HOME DEPOT INC.		WACHOVIA SECURITIES LLC		60,233	55,000	55,545	55,544	0	(30)	0	(30)	00	55,515	0	4,719	4,719	1,658	09/15/20
40428H-PR-7 46623E-JY-6	J P MORGAN CHASE & CO MTN BE		JP MORGAN CHASE/HSBCSI PIPER JAFFRAY & CO		129, 158 250, 210	130,000	129,873 249,875	129,893 249,953	0	35	⁰	35	0	129,894 249,988	U	(736)	(736)	1,154 4.163	03/05/20
46623E-KD-0	J P MORGAN CHASE & CO MTN BE		GOLDMAN SACHS & CO		275,927	275,000	274,929	274,948		17		17	0	274,965		961	961	4,961	03/01/20
46623E-KG-3	J P MORGAN CHASE & CO MTN BE	09/09/2016	JP MORGAN SECS INC-FI		175,515	175,000	175,000	0	0	0	o	0	0	175,000	٥	515	515	402	08/15/20
48121C-YK-6 46625H-NX-4	JP MORGAN CHASE BANK NA N Y JPMORGAN CHASE & CO.	09/12/2016 12/15/2016	BARCLAYS CAP INC		366,191 1,570,108	350,000 1,575,000	403,344 1,572,155	374,979 1,572,211		(9,858) 496	0	(9,858) 496				1,070 (2,599)	1,070	20,067 44,664	10/01/20
46625H-0J-2_	JPMORGAN CHASE & CO	11/14/2016	JP MORGAN SECS INC-FI		125, 183	125,000	126,429	0	0	(4)		(4)		126,425	0	(1,243)	(1,243)	673	03/01/20
46625H-RV-4	JPMORGAN CHASE & CO	11/03/2016	PERSHING LLC		287,410	290,000	289,524	0	0	1	0	1	0	289,526	0	(2,116)	(2,116)	879	10/01/20
49326E-EF-6 49456B-AJ-0	KEYCORP MEDIUM TERM NTS BE	03/28/2016_	STIFEL NICOLAUS & CO INC SCOTIA CAPITAL (USA) INC		242,011 27,950	240,000 30.000	240,296 30,118	240,295	0	(14)	0	(14)	0	240,281 30,117	0	1,730	1,730	3,789 1,140	02/15/20
482480-AB-6	KLA-TENCOR CORP	12/15/2016	STATE STREET BK & TR CO		351,651	350,000	349,790	349,870	0			67	0	349,937	0	1,714	1,714	9,421	11/01/20
524901-AR-6	LEGG MASON INC		STIFEL NICOLAUS & CO INC		62,893	65,000	67,271	67,268	0	(7)	0	(7)	00	67,261	0	(4,368)	(4,368)	2,509	01/15/20
534187-BE-8_ 539830-BD-0_	LINCOLN NATL CORP IND LOCKHEED MARTIN CORP		SOUTHWEST SECURITIES, INC CITIGROUP GBL MKT INC/SAL		30,649	30,000 35,000	29,952 34,622	29,955	<u>U</u>		0	3	0	29,958 34,630		691 (969)	(969)	1,005	03/09/20
539830-BL-2	LOCKHEED MARTIN CORP	10/27/2016.			130,592	115,000	116,869	95,900		(27)		(27)	0	116,843	o	13,749	13,749	3,461	05/15/20
55279H-AJ-9	MANUFACTURER AND TRADERS	03/28/2016	CITIGROUP GBL MKT INC/SAL		247,920	250,000	249,858	249,882	0		o		0	249,889	o	(1,969)	(1,969)	3,427	02/06/20
56585A-AH-5 56585A-AM-4	MARATHON PETE CORP	09/19/2016	WACHOVIA SECURITIES LLC WACHOVIA SECURITIES LLC		20,911 73,146	24,000	23,850 79,798	23,852 79,798		2	0	2	0	23,854 79,798	D	(2,943)	(2,943)	1,162 403	09/15/20
585055-BT-2		09/12/2016_	VARIOUS		18.790	17,000	16,850	16.855	0	3	0	3	0	16.858	0	1,932	1,932	607	03/15/20
			MITSUBISHI UFJ SECURITIES		, , , , , , , , , , , , , , , , , , , ,				_		_		_	, ,	_				
589331-AN-7 59018Y-N6-4	MERCK & CO INC MERRILL LYNCH CO INC MTN BE	09/21/2016_ 07/21/2016	GOLDMAN SACHS & CO.		164,874 141,682	150,000 130.000	169,909 153,982	166,609 143,734	0	(3,346)	<u>0</u>	(3,346)	0	163 ,263 140 ,504	0	1,611 1,178	1,611 1,178	5,479 6.728	06/30/20
59156R-BM-9	METLIFE INC	01/26/2016	UBS WARBURG LLC		110,589	115,000	113,231	113,261	0	(3,230)			0	113,273		(2,684)	(2,684)	1,418	03/01/20
594918-BD-5	MICROSOFT CORP	09/12/2016	GOLDMAN SACHS & CO		25,017	25,000	23,267	23,274	0	22	<u>0</u>	22	0	23,296	<u>0</u>	1,721	1,721	1,023	02/12/20
61166W-AP-6 61166W-AV-3	MONSANTO CO NEW	09/20/2016	GOLDMAN SACHS & CO		25,322 23,822	25,000 25,000	24,190 21.083	0 21.095	0	6 43	<u>0</u>	6 43	0	24, 196 21, 138	O	1,126	1,126 2.684		07/15/20
617446-8C-6_	MORGAN STANLEY	08/24/2016	VARIOUS		345,060	335,000	347,227	347,009	0	(40)	0	(40)		346,968	0	(1,909)	(1,909)	6,543	
61746B-EA-0	MORGAN STANLEY	11/14/2016_	PERSHING LLC		477,662	480,000	482,870	0	0	(8)	0	(8)	0	482,862	0	(5,200)	(5,200)	867	04/21/20
61747Y-DW-2	MORGAN STANLEY	09/21/2016	PERSHING LLC STATE STREET GLOBAL		102,121	100,000	99,839	99,850	0	25	0	25	0	99,875	0	2,246	2,246	3,062	01/27/20
61747Y-DX-0	MORGAN STANLEY	09/12/2016	MARKETS.LL		250.702	250.000	250.000	250,000	0	0	0	0	0	250.000	0	702	702	3.819	01/27/2
61761J-ZN-2	MORGAN STANLEY	11/03/2016_	MORGAN STANLEY & CO INC		205,350	200,000	209,422	0	0	(83)	0	(83)	0	209,339	0	(3,989)	(3,989)	4,279	
63938E-AA-2_ 654740-AH-2	NAVIENT STUDENT LN TR 2014-1 NISSAN MTR ACCEP CORP 144A	11/30/2016_ 12/16/2016	VARIOUSBARCLAYS CAP INC		69 , 155 150 , 590	69,155 150.000	69,155 149.930	69,155 149.954	0	0	0	0 13	0	69, 155 149, 968	0	622	0 622	228 4,553	03/25/20 03/04/20
655044-AH-8	NOBLE ENERGY INC	01/19/2016.	VARIOUS.				62,000	62.077	0	13			0			(6,051)	(6,051)	4,333	11/15/20
666807-BJ-0	NORTHROP GRUMMAN CORP		PERSHING LLC		63,408	60,000	57, 198	57,214	0	28	٥ـــــــــــــــــــــــــــــــــــــ	28	0	57,241	٥٥	6,167	6, 167	1,887	04/15/20
66989H-AK-4 677347-CF-1	NOVARTIS CAPITAL CORP	08/03/2016	BANC OF AMERICA SEC LLC PERSHING LLC				172,277 35,375		0	28	<u>0</u>	28		172,309 34,759	O	23,625 2,357	23,625	5,017 1.931	11/20/20
681919-AS-5	Omnicom Group Inc	04/15/2016_			200,000	200,000	222,782	202,813	0	(2,813)		(2,813)	0	200,000	0	0	0	5,900	
68389X-BA-2	ORACLE CORP.	04/27/2016	BARCLAYS CAP INC		261,785	250,000	253,993	253,831	0	(209)	0	(209)		253,622	0	8,163	8,163	5,717	07/08/20
68389X-BF-1_ 68389X-BK-0_	ORACLE CORP	09/20/2016 09/21/2016_	VARIOUS		40,985 324,595	40,000	37,772 327,574	37,785	0	27	ļ ⁰	27		37,811 327,488	0 n	3,174 (2,892)	3, 174	1,410 1,251	05/15/20
	l l		FTN FINANCIAL SECURITIES							(00)		(00)							
694476-AD-4	PACIFIC LIFECORP 144A		CORP.		83,530		72,914	72,987	<u>0</u>	19	0	19	J0		ō	10,525	10,525	4,153	
713448-CQ-9 723787-AK-3	PEPSICO INC PIONEER NAT RES CO.	08/04/2016 01/13/2016	CITIGROUP GBL MKT INC/SAL WACHOVIA SECURITIES LLC		56,942 18,696	50,000 20,000	50,217 19,673	50,217	0	(2)	0	(2)	0	50,215 19,686	0	6,727 (990)	6,727 (990)	1,694 404	10/22/20
74153W-CG-2	PRICOA GLBL FDG I MTN 144A	09/19/2016	CITIGROUP GBL MKT INC/SAL		154, 172	150,000	150,000	150,000				0	0	150,000		4,172	4, 172	3,166	11/24/20
74340X-BE-0	PROLOGIS	08/04/2016	PERSHING LLC		37,840	35,000	34,783	34,787	0	11	o	11	0	34,797	o	3,043	3,043	1,017	11/01/20
744320-AH-8 747525-AK-9	PRUDENTIAL FINL INC MTNS BOOK	07/19/2016 11/10/2016	WACHOVIA SECURITIES LLC		17 ,267	15,000	17,279	17,184		(40) (101)	0	(40)		17 , 143		123	(3,060)	493 3.500	06/13/20
747262-AH-6	OVC INC.	10/03/2016_	STIFEL NICOLAUS & CO INC		106, 159	100,000	106,451	105,398	0	(555)		(555)	0	104,844	0	1,315	1,315	6,463	
74982N-AA-4	RACE POINT CLO LTD 2011 144A	12/15/2016	PRINCIPAL RECEIPT		95,670	95,670	95,670	95,670	0	0	0	0	0	95,670	0	0	0	1,385	12/25/20
806851-AC-5_ 828807-CV-7	SCHLUMBERGER HLDGS CORP 144A	07/18/2016_ 01/28/2016	PIERPONT SECURITIES LLC GOLDMAN SACHS & CO		382,542 61.214	365,000	362,990 60,913	363,003	<u>U</u>	205	0	205		363,207 60,899	U	19,335 315	19,335 315	6,388 963	12/21/20 09/01/20
842587-CX-3_	SOUTHERN CO.	09/12/2016_	PERSHING LLC		10,696	10,000	9,948	0	0	0	0	0	0	9,948	0	748	748	136	07/01/20
845743-BP-7_	SOUTHWESTERN PUB SVC CO	02/18/2016_	MLPFS		232,486	225,000	226,561	226,515	0	(22)	0	(22)		226,493	0	5,993	5,993	1,403	06/15/20
857477-AN-3 863667-AJ-0	STATE STR CORP	08/16/2016_ 09/19/2016	VARIOUS MORGAN STANLEY & CO INC		373,814 32,807	355,000 30.000	358,690 29,668	358,542	0	(209)	ŏ	(209)	<mark>0</mark>	358,333 29,671	o	15,480 3,136	15,480 3,136	5,199 740	12/16/20
87165B-AG-8	SYNCHRONY FINL	03/21/2016_	PIERPONT SECURITIES LLC		101,896		99,845	99.849	0		0	3	0	99,852	0	2,044	2,044	3.013	07/23/20
87612E-AV-8	TARGET CORP	09/12/2016	BAIRD (ROBERT W) & CO INC		120, 194	110,000	119,567	119,053	0	(1,338)		(1,338)		117,715	0	2,479	2,479	4,973	07/15/20
88732J-AU-2	TIME WARNER CABLE INC		PERSHING LLC		23,935	20,000	23,678	23,546	ō	(56)	ŏ	(56)		23,491	ŏ	444	444	1,039	
88732J-AW-8 88732J-BA-5_	TIME WARNER CABLE INC	02/01/2016_ 02/01/2016_	WACHOVIA SECURITIES LLC WACHOVIA SECURITIES LLC		148,709 20,295	140,000	150,685 20,893	149,358 20,704	0	(180)(180)	0	(180)(180)		149 , 178 20 . 694		(468)	(468) (400)	3,558 340	02/01/20
907818-DZ-8_	UNION PAC CORP.	08/24/2016	JP MORGAN SECS INC-FI		56,729	50,000	49,538	49,547	0	5		5	0	49,552		7,176	7,176	2,329	01/15/20
91324P-BM-3	UNITEDHEALTH GROUP INC	08/24/2016	PERSHING LLC		136, 179	125,000	135,880	134,539	0	(1,233)	0	(1,233)	0	133,306	0	2,873	2,873	4,225	10/15/202

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1	2	3 1	5	6	Snowing all	Long-Term I	Sonds and S	10 10	KEDEEMIED 0		Book/Adjusted Ca		Year	16	17	18	19	20	21
1.		3 4	5		,	0	3	10		Change in L	Jook/Aujusteu Ca	arrying value		10	117	10	15	20	21
		F							11	12	13	14	15						
	l !	0												5					
	l l	1						Prior Year	Unrealized		Other-Than-		Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated
CUSIP	1	i		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi-	l	g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. Č.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
92277G-AE-7_ 92343V-CH-5	VENTAS RLTY LTD PARTNERSHIP		CITIGROUP GBL MKT INC/SAL BANC OF AMERICA SEC LLC		48 , 134 386 , 933	50,000 375,000	49,832 375,000	49,845 375,000	0	1	<u>0</u>	1	0	49,847 375,000	0	(1,713) 11.933	(1,713) 11,933	880 6.398	02/01/2025_ 02/21/2020_
92343V-CK-8_	VERIZON COMMUNICATIONS INC.	12/20/2016			217,006	205,000	195,590	195,603	0	100	0	100	0	195,703	0	21,303	21,303		08/21/2046_
92343V-CM-4_			RBC DAIN RAUSCHER		52,912	49,000	49,000	49,000	0	0	0	0	0	49,000	0	3,912	3,912	2,620	08/21/2054_
92826C-AF-9_ 94106L-BA-6_	VISA INC		CITIGROUP GBL MKT INC/SAL PERSHING LLC		204,782 57,972	175,000 55,000	175,585 54,766	175,584 54,783	0	(6)	<u>0</u>	(6)	0	175,578 54,796	0	29,204	29,204		12/14/2045_ 03/01/2025_
949746-RS-2	WELLS FARGO & CO NEW		PERSHING LLC		25 ,038	25,000	25,251	0	0	(1)	0	(1)	0	25,250	0	(212)	(212)		03/04/2021_
	WELLS FARGO CO MTN BE		CITIGROUP GBL MKT INC/SAL		166,548	165,000	164 ,776	164,815	0	31	0	31	0	164,847	0	1,701	1,701		01/30/2020_
94974B-GP-9	WELLS FARGO CO MTN BE	01/15/2016	BANK OF NY/MIZUHO SECS USA		176,439	175,000	176,777	176,754	n	(6)	n	(6)	0	176,748	0	(310)	(310)	1,950	09/29/2025_
	WELLS FARGO CO MTN BE		WACHOVIA SECURITIES LLC		90,019	90,000	89,904	89,905	0	1	0	1	0	89,906	0	113	113		12/07/2020_
008916-AP-3_	AGRIUM INC		WACHOVIA SECURITIES LLC		13,696	15,000	14,978	14,980	0	0	0	0	0	14,980	0	(1,283)	(1,283)	167	03/15/2025_
009088-AB-1_ 032479-AD-9	AIR CANADA 2015-2 144A ANADARKO FINANCE C 7.5% BDS 1/5/20_		PRINCIPAL RECEIPT		24 , 113 89 , 500	24,113 100,000	24,113 131,660	24,113 129,479	0	(117)	<u>0</u>	(117)	0	24,113 129,363	ļ0	(39.863)	0		06/15/2029_ 05/01/2031_
775109-BE-0	ROGERS COMMUNICATIONS INC		RBC DAIN RAUSCHER		74.316		69,278	69.281	0	21	0	21	0	69.303	0	5,013	5,013		12/15/2025
	SUNCOR ENERGY INC NEW		MORGAN STANLEY & CO INC		31,135	25,000	32,832	0	0	(68)	0	(68)	0	32,764	0	(1,630)	(1,630)		06/15/2038_
	BHP BILLITON FIN USA LTD	C09/20/2016_ C01/28/2016_	MORGAN STANLEY & CO INC		22,963		20,682 46,778	20,678	0	(9)	0	(9)	0	20,670 46,784	ļ	2,294	2,294		09/30/2043_ 06/15/2025_
	PETROBRAS INTL FIN CO	C01/27/2016			125,000	125,000	128,375	124,500	632	(132)	0	500	0	125,000		0	0		01/27/2016_
05967B-AB-1	BANCO SANTANDER CHILE NEW 144A		TENDERED BACK TO COMPANY		143,472	150,000	141,563	143,248	0	161	o	161	0	143,409	0	63	63		09/20/2022_
	TOTAL CAPITAL		PERSHING LLC BARCLAYS CAP INC		81,665 465,082		78,186 431,319	77,988 431,294	0 0	(239)	l0	(239)	0		l	3,916 34,133	3,916 34,133		01/15/2024_ 11/15/2025_
501014 Om 0_	de dia fine inferiori forte i bo	Т -	DAIWA SECURITIES AMERICA		,	320,000	301,013	301,234		(010)		(040)		100,515		54,100	37,100	1,02	117 107 2020_
	MEIJI YASUDA LIFE INS CO 144A	D09/23/2016_			224,800	200,000	200,000	200,000	0	0	0	0	0	200,000	0	24,800	24,800	9,764	
	ACTAVIS FUNDING SCS		PERSHING LLCSTIFEL NICOLAUS & CO INC			25,000 25,000	23,883 27,139	23,885 26,940	0	12 (122)	⁰		0	23,898 26,818	ļ	3,020 385	3,020 385		03/15/2045_ 12/01/2023_
000034 781 0]		BARCLAYS CAP INC/BARCLAYS			25,000	,	, ,		,									
02364W-AX-3		C12/15/2016			160,650	150,000	165,000	160,026	<u>0</u>	(2,416)	۵	(2,416)	0	157 ,609	٥	3,041	3,041		10/16/2019_
449786-AH-5	ABN AMRO BK NV MTN SR SB 144A		PERSHING LLC		198,968 150.000	200,000 150,000	199,720 155,250	199,725 150,092	 0		o	(92)	0	199,729 150.000	L	(761)	(761)		06/04/2020_ 01/14/2016_
50247V-AC-3_	LYB INTERNATIONAL FINANCE B.V	C09/12/2016_	PERSHING LLC		15,876	15,000	14,435	14,437	0		0	6	0	14,444	0	1,433	1,433	731	03/15/2044_
71647N-AJ-8_ 822582-BP-6	PETROBRAS GLBL FIN B V		TENDERED BACK TO COMPANY JP MORGAN SECS INC-FI		150,938	150,000	152 , 100 415 . 844	137,813 415.887	13,096	(313) 46	o	12,782	0	150,595 415,933	0	(4.191)	343		03/17/2017_ 11/10/2020
88167A-AD-3	SHELL INTERNATIONAL FIN BY		CITIGROUP GBL MKT INC/SAL		411,742 56.756	420,000 60,000	59,800	415,007		40 11	0	40	J0		0	(3,054)	(3,054)		07/21/2023_
	TEVA PHARMACEUTICAL FIN NETH		PERSHING LLC		8,551	10,000	9,917	ŏ	.0	1	0	1	0	9,917	0	(1,366)	(1,366)		10/01/2046_
FOOGGN AA F	KODEY LYND & HOUSING CODD 1444	00/12/2016	GOLDMAN SACHS		200,000	200 000	100 056	100 600		464	_	404		100 709	_	1 407	1.107	4 200	09/02/2017
50066M-AA-5_ 05945A-C9-3_	KOREA LAND & HOUSING CORP 144A BANCO BILBAO VIZCAYA N Y CD	C 05/16/2016	INTERNATIONAL LI		200,900 250,000	200,000 250,000	199,256 250,000	199,632 250,000	0 0	101 	o	101	J	199,793 250,000	0	1,107	1,10/	4,208 1,692	08/02/2017_ 05/16/2016_
65557C-AR-4	NORDEA BK AB MTN 144A	C01/15/2016.	BANC OF AMERICA SEC LLC		201,040	200,000	199 ,524	199,552	0			3	0	199,555	o	1,485	1,485	1,722	09/17/2020_
83051G-AE-8	SKANDINAVISKA ENSKILDA BANKEN 144A.		JP MORGAN CHASE/HSBCS1		201,888	200,000	198,988	199,015	0		o	7	0	199,022	0	2,866	2,866		11/17/2020_
22546Q-AM-9 034863-AL-4.	CREDIT SUISSE NEW YORK BRANCH	C02/09/2016 C04/15/2016	DEUTSCHE BANK SECS MATURITY		248,380 200.000	250,000	250 ,000	250,000 200,000	0			0	0	250,000		(1,621)	(1,621)		05/26/2017_ 04/15/2016_
046353-AM-0	ASTRAZENECA PLC	C09/20/2016_	VAR10US		54,533	50,000	49,989	49,989			ő		0	49,989	ő	4,543	4,543	1,846	11/16/2045_
	BG ENERGY CAPITAL PLC BP CAP MKTS P L C		JP MORGAN SECS INC-FI GOLDMAN SACHS & CO.		265,503	250,000	258,980	256,869	0	(996) 365	<u>0</u>	(996)	ļ <u>0</u>	255,874 196,378	<u>0</u>	9,629 16.346	9,629		10/15/2021_
05565Q-CX-4	BP CAP MKTS P L C				212,724 177,671	200,000 175,000	194,912 173,976	196,014 173,982	0		0	365 171	0	174,153	L	3.518	16,346 3,518		05/06/2022_ 02/13/2020_
3899999 - 1	Bonds - Industrial and Miscellaneous (U				27,277,190	26,570,029	27,038,289	23,580,169	13,728	(60,556)	0	(46,828)	0	26,807,463	0	469,727	469,727	608,847	XXX
	Bonds - Subtotals - Bonds - Part 4				63,172,534	61,885,781	63,047,037	53,455,624	13,728	(534,809)	0	(521,081)	0	62,347,525	0	825,009	825,009	1,014,528	XXX
	Bonds - Summary item from Part 5 for Bo	onds			93,560,574	91,074,207	93,429,278	53 455 624	10 700	(60,363)	0	(60,363)	0	93,368,914	0	191,659	191,659	403,258	XXX
9999999	Bonds - Subtotals - Bonds Totals				156,733,108 156,733,108	152,959,988 XXX	156,476,315 156,476,315	53,455,624 53,455,624	13,728 13,728	(595, 172) (595, 172)	0	(581,444) (581,444)	0	155,716,439 155,716,439	0	1,016,668	1,016,668	1,417,786 1,417,786	XXX
2222233	IUIAIS				100,700,100	AAA	130,470,315	33,433,024	13,720	(393, 172)	U	(301,444)	U	100,710,409	U	1,010,000	1,010,000	1,417,700	AAA

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					Showing	all Long-Term E	Sonds and St	ocks ACQUIRED	During Year and	Fully DISPOS									
1	2	3 4	5	6	7	8	9	10	11		Change in	Book/Adjusted C	Carrying Value		17	18	19	20	21
							1			12	13	14	15	16					
		F					1												
		0				20.000	1		221 221			72 500 5							
		r				Par Value	l		Book/	12 2 2		Current Year's	T . 101						Paid for
	1	e				(Bonds) or	1		Adjusted	Unrealized	0	Other Than	Total Change	Total Foreign	Foreign	D - F - 40 -	7-4-1	Interest and	Accrued
CUSIP	1	g Date		Diamonal		Number of	1		Carrying	Valuation	Current Year's	Temporary	In B /A C \/	Exchange	Exchange	Realized Gain	Total	Dividends	Interest
Identification	n Description	n Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Shares (Stocks)	Actual Cost	Consideration	Value at Disposal	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B./A. C.V. (12 + 13 - 14)	Change in B./A. C.V.	Gain (Loss) on Disposal	(Loss) on Disposal	Gain (Loss) on Disposal	Received During Year	and Dividends
	S. Governments	III Acquired	Name of Vendor	Date	Name of Furchaser	(Slocks)	Actual Cos	Consideration	Dispusai	(Decrease)	Accietion	Recognized	(12 + 13 - 14)	D.IA. C.V.	Disposal	Dispusai	Oli Disposal	During real	Dividends
	GNMAII JUMBO TBA 30YR TBA 03.000%	11/07/2016_	VARIOUS	11/07/2016	IVARIOUS	6,000,000	6,267,188	6,251,777	6,267,188	0	0	0	0	0	1 0	(15,410)	(15,410)	0	1 0
21H030-6C-3_				12/13/2016	VARIOUS	6,000,000	6, 151, 641		6,151,641		0	0	0	0	0	(84, 141)	(84, 141)	0	0
21H030-69-0_		09/15/2016	VAR I OUS	09/15/2016	VARIOUS	6,000,000	6,278,203		6,278,203	0	0	0	0	0	0	(4,570)		0	0
	TBA GNMA2 SINGLE FAMILY 30YR	10/06/2016_		10/06/2016	VARIOUS	6,000,000	6,271,758	6,285,938	6,271,758	0	0	0	0	0	0	14,180	14,180	0	0
	UNITED STATES TREAS BDS	02/04/2016_		06/10/2016	CITIGROUP GBL MKT INC/SAL	110,000	165,705	170,100	164,536	0	(1,169)	0	(1,169)	0	0	5,565	5,565	3,979	1,549
912810-FP-8_	UNITED STATES TREAS BDS	03/18/2016_	GOLDMAN SACHS & CO	06/10/2016	VARIOUS	425,000	607,939	611,752	605,254	0	(2,685)	0	(2,685)	0	0	6,498	6,498	6,892	1,200
Q12810_PN_0	UNITED STATES TREAS BDS	01/12/2016	DOMINION SEC INC	03/29/2016	JP MORGAN SECS INC-FI	50 .000	49.822	52,848	49.823	0	4	0	1	٥	0	3.024	3.024	893	598
	UNITED STATES TREAS BDS	02/02/2016.	VARIOUS	04/14/2016	VARIOUS.	735,000	764,015	788,083	763,900	0	(115)	0	(115)	0	0	24, 183	24,183	8.044	4,149
	UNITED STATES TREAS BDS	03/18/2016.		03/28/2016	CITIGROUP GBL MKT INC/SAL	350,000	336,952		336,960	0	8	0	8	0	0	1,979	1,979	1,034	841
912810-RS-9_	UNITED STATES TREAS BDS	06/10/2016	WACHOVIA SECURITIES LLC	07/14/2016	VAR10US	100,000	100,860	101,924	100,859	0	0	0	0	0	0	1,065	1,065	262	211
	UNITED STATES TREAS BDS	10/03/2016_	GOLDMAN SACHS & CO.	10/06/2016	VARIOUS	330,000	323,709	318,507	323,710	ō	<u>1</u>	ō	1	Fō	ō	(5,203)	(5,203)	1,084	1,049
	UNITED STATES TREAS BDS UNITED STATES TREAS NTS	11/15/2016_ 10/31/2016		12/07/2016	SCOTIA CAPITAL (USA) INC. VARIOUS	525,000 3,020,000	516,285	506,252	516,292	Ö	/ 118		110	⁰	<u>0</u>	(10,040)	(10,040) (16,889)	623 6,360	42 5,431
312020-2N-/_	MILLO SINILO INENO MIO		1/h/1000	111/ 13/2010	CREDIT LYONNAIS	,020,000	2,907,009	2,950,656	2,501,121		110		110	l ⁰	l0	(10,009)	(10,009)		3,431
912828-26-4_		10/03/2016_	GOLDMAN SACHS & CO	10/04/2016	SECURITIES (US	1,700,000	1,698,539	1,696,810	1,698,540	0	1	0	1	0	0	(1,731)	(1,731)	904	863
	UNITED STATES TREAS NTS	01/29/2016		03/07/2016	VARIOUS	940,000	962,459		962,230	0	(229)	0	(229)	0	0	8,254	8,254	6,462	4,238
912828-N3-0_		01/28/2016_	GOLDMAN SACHS & CO	06/27/2016	RBC DAIN RAUSCHER	640,000	656,526		655,590	0	(936)	0	(936)	0	0	20,009	20,009	6,725	1,233
	UNITED STATES TREAS NTS	01/29/2016		02/26/2016	VARIOUS	1,385,000	1,408,822	1,416,517	1,408,538	0	(283)	0	(283)	L0	0	7,979	7,979	2,986	1,689
912828-N5-5_ 912828-N6-3_	UNITED STATES TREAS NTSUNITED STATES TREAS NTS	01/20/2016 01/29/2016		09/21/2016 03/18/2016	CITIGROUP GBL MKT INC/SAL MORGAN STANLEY & CO INC	1,000,000	1,003,672 552.515	1,002,930 552,276	1,002,413 552,402	0	(1,259)	0	(1,259)	<u>0</u>	0	517	517	7,283	577 289
912828-P2-0_		01/29/2016.		07/13/2016	VARIOUS	1,100,000	1,099,486		1,099,535		(113)		49			(502)		1,122	23
	UNITED STATES TREAS NTS	02/08/2016		04/25/2016	VARIOUS	1.155.000	1. 173 . 906		1.173.628	0	(279)	0	(279)	0	0	(11,524)		2.771	611
912828-P4-6_	UNITED STATES TREAS NTS	05/04/2016_	VAR10US	07/13/2016	VARIOUS	650,000	642,265	641,995	642,298	0	33′	0	33	0	0	(303)	(303)	1,719	1,359
	UNITED STATES TREAS NTS		MORGAN STANLEY & CO INC	06/27/2016	VAR10US	420,000	417,310		417,355	0	<u>4</u> 5	0	45	0	0	699	699	1,296	531
912828-P8-7_	UNITED STATES TREAS NTS	03/28/2016_	GOLDMAN SACHS & CO	07/13/2016	VARIOUS	1,000,000	988,595	999,569	989,034	0	439	0	439	0	0	10,534	10,534	3,089	917
912828-04-5	UNITED STATES TREAS NTS	04/13/2016	VARIOUS	07/13/2016	CREDIT LYONNAIS SECURITIES (US	980 000	982.216	983 . 405	981.918	0	(298)	0	(298)	0		1,487	1.487	2 460	141
	UNITED STATES TREAS NTS	06/29/2016		I_07/07/2016	VARIOUS	1.050.000	1.043.298		1.043.299		(290)	0	(290)	۱	₀	4.270	4.270	1,500	
	UNITED STATES TREAS NTS		BARCLAYS CAP INC	1.07/13/2016	GOLDMAN SACHS & CO	285.000	291,725		291,687	0	(38)	0	(38)	0	0	(664)	(664)	557	367
	UNITED STATES TREAS NTS	06/28/2016.		07/13/2016	WACHOVIA SECURITIES LLC	350,000	351,696		351,682	0	(13)	0	(13)	0	0	(425)		150	0
	UNITED STATES TREAS NTS	06/28/2016		07/18/2016	VAR10US	510,000	513,796		513,775	0	(20)	0	(20)	٥٥	0	(964)		257	0
912828-S9-2_		08/23/2016_	GOLDMAN SACHS & CO	11/28/2016	MORGAN STANLEY & CO INC	200,000	198,141	189,258	198,208	0	67	0	67	L0	0	(8,950)		822	163
912828-T2-6_	UNITED STATES TREAS NTSUNITED STATES TREAS NTS	10/18/2016		10/19/2016	VARIOUS	450,000 1.805.000	1.797.192	445,294 1,792,484	1.797.203	<mark>0</mark>	b		b	<u>0</u>	<u>0</u>	357	357 (4.720)	338 930	291
	UNITED STATES TREAS NTS	11/04/2016		11/09/2016	VARIOUS.	3,800,000	3,798,842		3,798,847		Δ	0	12	o	0	(31,611)	(31,611)	1,588	783 1,095
	UNITED STATES TREAS NTS	11/21/2016		11/23/2016	NOMURA SEC/FIXED INCOME	670,000	657,234		657,254	0	20	0	20	0	0	(11,805)	(11,805)	370	171
	UNITED STATES TREAS NTS	11/15/2016		12/08/2016	VARIOUS	3,435,000	3,406,757	3,395,406	3,407,241	0	484	0	484	0	0	(11,835)	(11,835)	1,917	219
0599999	- Bonds - U.S. Governments		•		•	53,720,000	54,891,609	54,774,652	54,885,465	0	(6,144)	0	(6,144)	0	0	(110,813)	(110,813)	76,024	
Bonds - U.S	S. Special Revenue and Special As	sessment and a	Il Non-Guaranteed Obligation	ons of Agencie	es and Authorities of Gove	rnments and T	heir Political	Subdivisions							•				
3128MM-VC-4_	FHLMC PC GOLD COMB 15		CREDIT SUISSE FIRST BOS	11/15/2016		267,913	285,411	283,434	285,032	0	(380)	0	(380)	0	0	(1,597)	(1,597)	2,507	391
	FHLMC PC GOLD PC 30YR	06/10/2016_		08/15/2016	VARIOUS	2,250,000	2,369,531	2,372,314	2,368,209	0	(1,322)	0	(1,322)	0	0	4, 105	4,105	15,289	
	FNMA PASS-THRU INT 15 YEAR	01/29/2016_			VARIOUS	397,674	409,375	410,216	409,191	0	(184)	<u>0</u>	(184)	ō	0	1,025	1,025	6,289	56
	FNMA PASS-THRU INT 15 YEAR FNMA PASS-THRU LNG 30 YEAR	01/29/2016 03/28/2016		06/30/2016 06/27/2016	VARIOUS	544,764 1.852.603	571,467 1.935.536	569,619 1,945,144	570,932 1.934.320	<u>0</u>	(536)	<u>0</u>	(536)	<mark>0</mark>	<u>0</u>	(1,313) 10.824	(1,313) 10.824	8,944 18,580	91 5,403
3130WG-U9-3_ 31417E-TY-7		03/28/2016		08/25/2016	VARIOUS	304.684	311,729		1,934,320		(475)		(475)	ر ا	⁰	6,083	6.083	3.973	762
	FNMA PASS-THRU LNG 30 YEAR	03/28/2016.		1.08/25/2016	VARIOUS.	382,722	391,573		391,131	0	(442)	0	(442)	0	0	7,249	7,249	4,990	762 957
31417G-HR-0_	FNMA Pass-Thru Lng 30 Year	03/28/2016	. CREDIT SUISSE FIRST BOS	08/25/2016	VAR 10US	252,900	258,748	263,511	258,411	0	(337)	0	(337)	0	0	5, 100	5,100	3,305	632
	FNMA PASS-THRU SHRT 10 YEAR		BANC OF AMERICA SEC LLC	09/25/2016	VAR10US	485,364	508,761	507,271	502,272	0	(6,488)	0	(6,488)	0	0	4,999	4,999	11,234	849
	FNMA PASS-THRU SHRT 10 YEAR	01/04/2016		09/25/2016	VAR 10US	419,939	440 , 182		433,434	<u>0</u>	(6,748)	ō	(6,748)	Fŏ	ŏ	4,432	4,432	9,514	735 1,634
	FNMA PASS-THRU SHRT 10 YEAR FNMA TBA 15YR OCT	01/04/2016_		09/26/2016 _10/06/2016_	VARIOUS VARIOUS	933,819	978,832 6,197,051	972,073 6,202,148	961,553 6,197,051	0	(17,279)	0	(17,279)	<u>0</u>	0	10,520 5,098	10,520	20,960	1,034
	FNMA TBA 15YR TBA 02.500%	11/07/2016	VARIOUS	11/07/2016	VARIOUS.	6,000,000	6, 185, 156		6,185,156			n	<u>0</u>	n	n	(6,270)	(6,270)	 n	ļ
01F022-49-3_				08/30/2016	BARCLAYS CAP INC	3,000,000	3,099,492		3,099,492	0	0	0	0	0	0	1,758	1,758	0	0
	- Bonds - U.S. Special Revenue ar																		
	Authorities of Governments an	d Their Political				23,092,382	23,942,844	23,959,451	23,907,439	0	(35,405)	0	(35,405)	0	0	52,012	52,012	105,583	14,573
	dustrial and Miscellaneous (Unaffilia	_																	
	ABBVIE INC SR NT 4.4%42	08/16/2016_			PERSHING LLC	40,000	42,548		42,543 104,895	0	(5)	ō	(5)	ŏ		(1,437)	(1,437)	670 778	504
021441-AF-7_	AETNA INC NEW	06/02/2016 07/13/2016		08/05/2016 08/16/2016	RBC DAIN RAUSCHERSCOTT & STRINGFELLOW INC	70.000	80 .664				(124)		(124)	⁰	<u>0</u>	4,305		749	502
021441-AF-7_ 023135-AQ-9_		03/04/2016.		L_09/19/2016	PERSHING LLC	72,000	80 , 004				(82)		(82)	ر ۱	n	6.038	6.038	2.841	931
026874-DH-7_		03/17/2016.	CITIGROUP GBL MKT INC/SAL.	09/06/2016	BANC OF AMERICA SEC LLC	170,000	169,915		169,918	0	3	0	3	0	0	9,909	9,909	3,076	0
03027X-AK-6_	AMERICAN TOWER CORP NEW	05/10/2016_	RBC DAIN RAUSCHER	_09/20/2016_	JEFFERIES & COMPANY	55,000	54,452	55,690	54,468	0	16	0	16	0	0	1,222	1,222	665	0
031162-CG-3_	AMGEN INC	08/10/2016_	_CITIGROUP GBL MKT INC/SAL_		PERSHING LLC	135,000	134,853		134,856	ō	3	ō	3	Fō		(667)	(667)	236	0
032511-BP-1_	ANADARKO PETE CORPANALOG DEVICES INC.	07/18/2016_	BAIRD (ROBERT W) & CO INC_		VARIOUS BAIRD (ROBERT W) & CO INC.	40,000 125,000	42,229 126,645		42,219 126,586	<u>0</u>	(9)	0	(9)	ļ	<u>0</u>	6,039 (309)	6,039 (309)	1,571 1,587	233 679
UJZUJ4-NII-0_	MINEOU DETTUES THO	0010412010_	JUNIOU (NOULNI W) OLOU INU.	11/0//2010	IDMIND INDULNI III OLUU INU.							U							0/9

68389X-BM-6. ORACLE CORP.
713448-DD-7. PEPSICO INC.
69353R-EW-4. PNC BK N A PITTSBURGH PA.
742718-DF-3. PROCTER & GAMBLE CO.
747525-AJ-2. OUALCOMM INC.
747525-AK-9. OUALCOMM INC.

BANK OF NY/MIZUHO SECS USA

08/16/2016 BANC OF AMERICA SEC LLC_ _08/04/2016_ GOLDMAN SACHS & CO_ _09/20/2016_ PERSHING LLC.____

__08/04/2016._WACHOVIA SECURITIES LLC._

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.....76,28026,448249,848

...65,673 ...58,478 ...101,077

...75,613 ...29,605 ...252,338 ...70,613

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07/13/2016. TREAS FIN. 02/19/2016. JP MORGAN SECS INC-FI. 04/26/2016. JP MORGAN SECS INC-FI.

...03/29/2016... MORGAN STANLEY & CO INC....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Horizon Insurance Company

								EDULE											
					Showing	all Long-Term	Bonds and St	ocks ACQUIRED	During Year an	d Fully DISPO	SED OF During C								- 10
1	2 3	4	5	6	7	8	9	10	11		Change in	Book/Adjusted C	arrying Value		17	18	19	20	21
	Fo					Par Value			Book/	12	13	14 Current Year's	15	16					Paid for
CUSIP Identification	e i g Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	(Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Accrued Interest and Dividends
035242-AN-6		01/13/2016	BANC OF AMERICA SEC LLC	09/20/2016	DEUTSCHE BANK SECS	800.000	798.120	940 .584	798,139	0	19	0	19	0.71	0	142,445	142.445	25,807	0
037833-BX-7_	APPLE INC	12/07/2016	VARIOUS	12/14/2016	VARIOUS	220,000	235,732	240,086	235,610	0	(122)	0	(122	0	0	4,476	4,476	5,952	1,400
037833-CC-2_	APPLE INC	07/28/2016_	GOLDMAN SACHS & CO	09/12/2016_	WACHOVIA SECURITIES LLC	60,000	59,917	59,686	59,919	0	2	0	2	0	0	(233)	(233)	106	0
00206R-CP-5_	AT&T INC	08/18/2016_	PERSHING LLC	09/12/2016	BARCLAYS CAP INC	25,000	26,569		26,565	0	(4)	00	(4)	0	0	(594)	(594)	375	
00206R-CQ-3_ 00206R-CT-7_	AT&T INC	10/04/2016_ 03/21/2016	JP MORGAN CHASE/HSBCSI BARCLAYS CAP INC	11/15/2016 _09/20/2016_	JP MORGAN SECS INC-FI VARIOUS	30,000 400,000	31,591 419,080	28,574 429,527	31,588 31,588	<mark>0</mark>	(3)	<u>0</u>	(824)	0	0	(3,014)	(3,014) 11,271	724	
00206R-U1-7_ 00206R-DK-5	AT&T INC	09/09/2016	RECEIVED IN EXCHANGE	09/12/2016	VARIOUS	51.825	50.763	51.056	50.764	l0	(824)	/ <mark>0</mark>	(024)	۱	o	293	293	10 , 153	2,003
06051G-EX-3	BANK AMER CORP	10/04/2016	VARIOUS	11/04/2016	VARIOUS	400.000	409.448		408.590	0	(858)	0	(858)	0	0	(1.832)	(1.832)	3.134	798
06051G-FG-9_	BANK AMER CORP	02/17/2016.	BANC OF AMERICA SEC LLC	09/09/2016	PERSHING LLC	125,000	127 , 150		127,132	0	(18)		(18	0	0	13,935	13,935	5,305	2,387
06051G-FU-8_	BANK AMER CORP	08/24/2016	BANC OF AMERICA SEC LLC	11/03/2016	GOLDMAN SACHS & CO	130,000	141,830	138,412	141,628	0	(202)		(202)	0	0	(3,215)	(3,215)	3,937	
06051G-FW-4_	BANK AMER CORP	10/04/2016	MLPFS	11/14/2016_	JANNEY MONTGOMERY SCOTT	130,000	132,016	130 , 101	131,969	0	(47)		(47)	<u>0</u>	0	(1,868)	(1,868)	1,972	1,593
06051G-FX-2_ 06051G-GA-1_	BANK AMER CORPBANK AMER CORP.	07/11/2016. 10/18/2016.	BANC OF AMERICA SEC LLC BANC OF AMERICA SEC LLC	09/09/2016 11/15/2016_	PERSHING LLC VARIOUS	130,000 215,000	136,114	133,882 211,507	136,026	<mark>0</mark>	(87)	/ <mark>0</mark>	(87)	ļģ	ļ0	(2,145)	(2,145)	1,833 434	1,074
06051G-0X-1_	BANK AMER CORP FR 7.625%060119	08/03/2016	VARIOUS	10/26/2016	VARIOUS	95,000	110.028	108,710	109,099	<mark>/</mark> 1	(929)	ļ ⁰	(929)	⁰	<u>0</u>	(389)	(389)	2,629	1,348
07177M-AN-3	BAXALTA INC	03/16/2016	VARIOUS	12/20/2016	VARIOUS	200,000	197,867	219,030	197,885	0	18		18	0	0	21,144	21,144	9,403	
084670-BQ-0_	BERKSHIRE HATHAWAY INC DEL	03/08/2016	GOLDMAN SACHS & CO	09/20/2016	CREDIT SUISSE	135,000	131,714	138,757	134,743	0	29	0	29	0	0	1,014	1,014	1,543	0
084670-BS-6_		03/08/2016_	WACHOVIA SECURITIES LLC	03/28/2016_	GOLDMAN SACHS & CO	190,000	189,821	193,435	189,822	0	1	0	1	0	0	3,613	3,613	264	0
10112R-AX-2_	BOSTON PPTYS LTD PARTNERSHIP	01/08/2016	JP MORGAN SECS INC-FI	09/20/2016	CITIGROUP GBL MKT INC/SAL	145,000	144,577	152,917	144,601	0	25	<u>0</u>	25	0	L0	8,316	8,316	3,558	
	BURLINGTON NORTHN SANTA FE CP BURLINGTON NORTHN SANTA FE CP	02/02/2016 05/09/2016	VARIOUS GOLDMAN SACHS & CO	08/04/2016 08/16/2016	PERSHING LLC MORGAN STANLEY & CO INC	154,000 25,000	157,540 24,800	171,094 27,028	157,375 24,801	0	(165)	/ <mark>/</mark>	(165)	\\	⁰	13,719 2,227	13,719 2,227	5,449 252	2,576
14040H-BK-0_		07/25/2016.	MORGAN STANLEY & CO INC	11/15/2016_	CITIGROUP GBL MKT INC/SAL	20,000	19,929		19,931	l0		0	2	ő		(446)	(446)	232	,
12527G-AD-5_		08/15/2016.	STIFEL NICOLAUS & CO INC	10/18/2016	VARIOUS	140,000	127,964	117,009	127,996	0	32	0	32	0	.0	(10,987)	(10,987)	2,595	
161175-BA-1_	CHARTER COMMUNICATIONS OPER	08/24/2016.	VAR10US	12/20/2016	VAR10US	90,000	111,727	105,136	111,649	0	(78)	0	(78	0	0	(6,513)	(6,513)	2,825	1,574
166764-BD-1_	CHEVRON CORP NEW	03/28/2016	MORGAN STANLEY & CO INC	08/16/2016	WACHOVIA SECURITIES LLC	60,000	61,951	64,727	61,882	0	(70)	0	(70)	0	0	2,846	2,846	1,508	743
17275R-BD-3_	CISCO SYS INC	07/13/2016_	CITIGROUP GBL MKT INC/SAL	09/21/2016	PERSHING LLC	200,000	206,884	203,872	206,614	0	(270)	0	(270)	0	0	(2,742)	(2,742)	2,481	1,699
172967-ES-6_ 172967-KN-0	CITIGROUP INC	08/03/2016_ 07/11/2016_	GOLDMAN SACHS & CO NOMURA SEC/FIXED INCOME	11/03/2016_ 11/15/2016_	WACHOVIA SECURITIES LLC PERSHING LLC	417,000 130,000	450,097 134,943	444,568 130,929	445,508 134,838	0	(4,589)		(4,589)	ļ ⁰	0	(941)	(941)	12,274	5,889 884
172967-KX-8	CITIGROUP INC	08/19/2016	CITIGROUP GBL MKT INC/SAL	09/09/2016	MORGAN STANLEY & CO INC	290,000	289.084	291.371	289,091	0	8	0	8	0	0	2,280	2.280	345	0
20826F-AD-8_	CONOCOPHILLIPS CO	02/04/2016_	SG COMEN SECURITIES CORP FTN FINANCIAL SECURITIES	04/14/2016	STIFEL NICOLAUS & CO INC.	65,000	56,800	63,866	56,945		145	0	145		0	6,920	6,920	931	508
20826F-AR-7_ 25272K-AK-9_	DIAMOND 1 FIN CORP 144A	03/28/2016 06/24/2016	CORP MORGAN STANLEY & CO INC	04/14/2016 07/14/2016	JEFFERIES & COMPANY PERSHING LLC	30,000 170,000	31,915	34,738	31,914	0	(15)	ļ <mark>0</mark>	[1]	<u>ال</u>	0	2,824 8,738	2,824 8,738		796
25272K-AR-4_	DIAMOND 1 FIN CORP 144A	08/16/2016.	CREDIT SUISSE FIRST BOS	11/15/2016	GOLDMAN SACHS & CO	60.000	69.673		69.648	0	(25)		(25)		0	528	528	2.324	
25466A-AC-5	DISCOVER BK	08/04/2016	MORGAN STANLEY & CO INC.	09/21/2016	BANC OF AMERICA SEC LLC	550.000	553.267	551.172	552.995	0	(272)		(272	0	0	(1.823)	(1.823)	6,478	5,133
26875P-AN-1	EOG RES INC	07/18/2016_	WACHOVIA SECURITIES LLC	11/10/2016_	PERSHING LLC	15,000	15,227	14,188	15,224	0	(3)	0	(3	0	0	(1,036)	(1,036)	366	179
345397-X0-1_	FORD MOTOR CREDIT CO LLC	08/04/2016_	BANC OF AMERICA SEC LLC	09/21/2016_	CALYON SECURITIES	200,000	206,758	205,204	206,570	0	(188)	0	(188)	0	0	(1,366)	(1,366)	1,209	427
345397-XW-8_	FORD MOTOR CREDIT CO LLC	03/15/2016_	JP MORGAN CHASE/HSBCSI VARIOUS	05/04/2016	WACHOVIA SECURITIES LLC	200,000	200,000	206,636	200,000	0	0	0	0	0	0	6,636	6,636	945	0
345370-CQ-1_	FORD MTR CO DEL	02/18/2016	GOLDMAN SACHS & CO.	12/14/2016_ 12/14/2016	VARIOUS PERSHING LLC	85,000 30,000	89,251 29,973	81,333 34,729	89,237 29,973	0	(14)	J	(14)	۱ ⁰	L0	(7,904) 4,756	(7,904) 4,756	1,500 1,665	791
37045X-BJ-4		05/04/2016	DEUTSCHE BANK SECS		CALYON SECURITIES	250,000	249,740	248 . 153	249,791	0	51	0	51	0	0	(1.639)	(1,639)	3.667	
38143U-8H-7_	GOLDMAN SACHS GROUP INC	02/22/2016_	GOLDMAN SACHS & CO		MORGAN STANLEY & CO INC	40,000	39,908	41,748	39,912	0	4	0	4	0	0	1,836	1,836	833	0
	GOLDMAN SACHS GROUP INC	08/04/2016.	PERSHING LLC		UBS WARBURG LLC	195,000	199,980		199,783	0	(197)		(197	0	0	(571)	(571)	2,072	1,464
406216-BH-3_		03/28/2016	MORGAN STANLEY & CO INC	05/09/2016	CALLED @ 101.0000000	100,000	100,949		100,934	<u>0</u>	(15)		(15)	ō	F0	66	66	1,678	1,294
413875-AR-6_ 42809H-AH-0_	HARRIS CORP DEL	03/08/2016 10/04/2016	WACHOVIA SECURITIES LLC PERSHING LLC	08/26/2016_ 11/10/2016_	VARIOUS MORGAN STANLEY & CO INC	110,000 75.000	111,924	116,382	111,842 77,262	<mark>0</mark>	(81)		(81)	J	ļō	4,540	4,540		1,569 109
42009H-AH-U_ 478160-BV-5	HESS CORP	02/25/2016	JP MORGAN SECS INC-FI	08/04/2016	WACHOVIA SECURITIES LLC	110,000	77,265	124,862	109,276	<mark>/</mark> 1	(3)	/ <mark>/</mark>	(2)	ļ	0 n	(3,187)	(3,187) 15,587	1.786	0
478373-AE-3_	JOHNSON CTLS INC MTNS BK ENT	08/16/2016	PERSHING LLC	12/28/2016_	TENDERED BACK TO COMPANY	80,000	83,342	80	83,335		(7)				0	(83,255)	(83,255)	0	517
48125L-RG-9_	JP MORGAN CHASE BANK	09/20/2016_	JP MORGAN SECS INC-FI	11/14/2016_	GOLDMAN SACHS & CO	365,000	364,628	363,142	364,646	0	18	0	18	0	0	(1,504)	(1,504)	903	0
46625H-RS-1_	JPMORGAN CHASE & CO	07/11/2016_	BANC OF AMERICA SEC LLC	09/09/2016	PERSHING LLC	110,000	114,444		114,379	0	(65)	0	(65)	0	0	(2,883)	(2,883)	948	
46625H-RV-4_ 494368-BU-6	JPMORGAN CHASE & CO	10/04/2016 02/17/2016	PERSHING LLC	11/03/2016	PERSHING LLC	35,000	34,943		34,943	<mark>ŏ</mark>	0	ļ <u>0</u>	0	Fō	Fō	(256)	(256)	106	
494368-60-6_ 512807-A0-1	KIMBERLY CLARK CORPLAM RESEARCH CORP	08/04/2016	CITIGROUP GBL MKT INC/SAL VARIOUS	08/04/2016 10/13/2016	GOLDMAN SACHS & CO CALLED @ 101.0000000	65,000 201.000	64,758 209,216	68,558 203,010	64,768	<mark>0</mark>	(6.206)	J0	(6.206	ļ ⁰	ļ0	3,790	3,790	829 2.427	
539830-BL-2	LOCKHEED MARTIN CORP	01/27/2016	PERSHING LLC	10/27/2016	PERSHING LLC	15.000	15,686	17.043	15,678	l0	(9)	o	(9)	n		1,366	1,366		
548661-DL-8_	LOWES COS INC	04/11/2016.		09/21/2016	JP MORGAN SECS INC-FI	45,000	44,951	44,961	44,958	0	7	0	7		0	3	3	220	
594918-BB-9_	MICROSOFT CORP	07/13/2016.	CITIGROUP GBL MKT INC/SAL	08/16/2016_	PERSHING LLC	30,000	31,332	31,115	31,319	0	(13)	0	(13)	0	0	(204)	(204)	<mark>4</mark> 21	351
594918-BR-4_	MICROSOFT CORP	08/01/2016	BANC OF AMERICA SEC LLC	08/16/2016	JP MORGAN SECS INC-FI	230,000	229,572	230,538	229,574	0	2	0	2	٥	0	964	964	169	
594918-BT-0_ 617446-8C-6	MICROSOFT CORP	10/03/2016	VARIOUS	10/27/2016	JP MORGAN SECS INC-FI VARIOUS	90,000	89,790	88,290 132,751	89,792	ō	1	<mark>0</mark>	1	Fō	Fō	(1,502)	(1,502)	768	
61746B-DZ-6	MORGAN STANLEY	01/22/2016	CREDIT SUISSE FIRST BOS MORGAN STANLEY & CO INC	11/15/2016_ 06/28/2016	MORGAN STANLEY & CO INC	125,000 210,000	135,086 209,570	222,707	209.585	<mark>0</mark>	(67)	' <mark>0</mark>	(0/	ļ	<u>0</u>	13, 122	(2,268)	1,001 3,458	
61761J-3R-8_		07/20/2016	MORGAN STANLEY & CO INC	08/24/2016	MORGAN STANLEY & CO INC	190,000	188,708	193,393	188,718	0	10	0	10	0	0	4,675	4.675	561	o
651639-AP-1_	NEWMONT MINING CORP	08/17/2016_	WACHOVIA SECURITIES LLC	_09/20/2016_	MORGAN STANLEY & CO INC	20,000	21,173	20,676	21,170	0	(2)	0	(2	0	0	(495)	(495)	506	
655044-AJ-4_	NOBLE ENERGY INC	07/18/2016_	CITIGROUP GBL MKT INC/SAL	_09/08/2016_	MORGAN STANLEY & CO INC	20,000	20,980	19,706	20,978	0	(2)		(2	0	0	(1,272)	(1,272)	331	185

232 912 ...2,135 ...1,187 ...1,485 ...4,190

402 0200 ..1,250 ..1,703

...3,169 ...2,478 ...5,119 ...(1,017) ...13,488

_3,169 _2,478

._5,119

_(1,017)

SCHEDULE D - PART 5
Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

					Showing	ali Long-Term t	Sonds and Sto	CKS ACQUIRED	During Year an	a Fully DISPO:	SED OF During C	urrent Year							
1	2	3 4	5	6	7	8	9	10	11		Change in	Book/Adjusted (Carrying Value		17	18	19	20	21
			1,				1.20			12	13	14	15	16					
		F								12	15	14	15	10					
1 1														1					
1 1		0				D1/-1			DL/			O							D-:46
1 1		r				Par Value		1	Book/	10/ 9/2		Current Year's	T		20.0			N. 100 PA	Paid for
1 1		е				(Bonds) or			Adjusted	Unrealized		Other Than	Total Change	Total Foreign	Foreign			Interest and	Accrued
		i				Number of			Carrying	Valuation	Current Year's		ln	Exchange	Exchange	Realized Gain	Total	Dividends	Interest
CUSIP		g Date		Disposal		Shares			Value at	Increase/	(Amortization)/	Impairment	B./A. C.V.	Change in	Gain (Loss) on		Gain (Loss)	Received	and
Identification	Description	n Acquired		Date	Name of Purchaser	(Stocks)		Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	on Disposal	During Year	Dividends
	ROCHE HLDGS INC 144A		6CITIGROUP GBL MKT INC/SAL_	08/16/2016_	DEUTSCHE BANK SECS	200,000	198,008	206,024	198,090	0	82	0	82	0	0	7,934	7,934	2,450	0
	STRYKER CORP		JP MORGAN SECS INC-FI	09/19/2016	VAR10US	45,000	44,707	47,491	44,720	0	13	0	13	0	0	2,772	2,772	823	0
87612E-BF-2			5 BARCLAYS CAP INC	08/16/2016_	VAR10US	175,000	173,985	180,960	173,992	0	7	0	7	0	0	6,968	6,968	2,230	0
91159H-HN-3	U S BANCORP MTNS BK ENT	07/19/201	6 CITIGROUP GBL MKT INC/SAL.	08/16/2016_	PERSHING LLC	200,000	198,536	198,196	198,546	0		0	10	0	0	(350)	(350)	356	0
					FTN FINANCIAL SECURITIES			1	1					l					
	UNION PAC CORP	02/25/201	6 MORGAN STANLEY & CO INC	08/17/2016_		55,000	54,275	60,946	54,281	0	6	0	6	0	0	6,664	6,664	1,058	0
	UNITEDHEALTH GROUP INC	03/09/201		09/27/2016_	PERSHING LLC	650,000	669,427	699,413	667,678	0	(1,749)		(1,749)	0	0	31,735	31,735	15,424	1,475
	VERIZON COMMUNICATIONS INC		5 STATE STREET BK & TR CO	07/27/2016_	WACHOVIA SECURITIES LLC	300,000	343,616	351,030	342,078	0	(1,539)		(1,539)	0	0	8,952	8,952	5,837	1,288
	VERIZON COMMUNICATIONS INC		6 CITIGROUP GBL MKT INC/SAL.	09/12/2016	PERSHING LLC	30,000	41,136	39,884	41,120	0	(16)	0	(16)	0	0	(1,237)	(1,237)	983	841
	VERIZON COMMUNICATIONS INC	07/27/201	6 DEUTSCHE BANK SECS	09/12/2016	CITIGROUP GBL MKT INC/SAL	70,000	69,695	69,362	69,702	0	7	0	7	L0	0	(340)	(340)	150	0
	WELLS FARGO & CO NEW		6 WACHOVIA SECURITIES LLC	11/15/2016	PERSHING LLC	200,000	202,534	200,304	202,508	0	(26)	0	(26)	0	0	(2,204)	(2,204)	1,028	806
949746-SA-0	WELLS FARGO & CO NEW	07/18/201	6 WACHOVIA SECURITIES LLC	09/20/2016_	VAR10US	345,000	344,676	346 , 175	344,684	ļ <u>0</u>	8	0	8	o	0	1,492	1,492	897	<u>0</u>
	WELLS FARGO & CO NEW		6 WACHOVIA SECURITIES LLC	11/15/2016_	PERSHING LLC	155,000	154,642	150,384	154,644	0	2	0	2	0	0	(4,260)	(4,260)	297	0
	CANADIAN NATL RY CO	A02/18/201	6 CITIGROUP GBL MKT INC/SAL.			105,000	104,598	109,407	104,614	0		0	16	L0	L0	4,793	4,793	1,331	0
	CANADIAN PAC RY CO NEW		5. BNP PARIBAS SEC CORP	09/19/2016_	BARCLAYS CAP INC	42,000	44,842	47,993	44,821	0	(21)	0	(21)	0	0	3, 171	3,171	1,294	449
	BHP BILLITON FIN USA LTD	0 40/07/201	B PERSHING LLC B. DEUTSCHE BANK SECS	09/20/2016_		20,000	21,032 274,915	22,963	24,021 274,916	<u>0</u>	(11)	ļ	(11)	<u>0</u>	<u>0</u>	(1,058)	(1,058)	478	357
	LYB INTERNATIONAL FINANCE B.V				JP MORGAN SECS INC-FI	275,000		272,685		<u>0</u>	2	<u>0</u>	2	<u>0</u>	0	(2,232)	(2,232)	1,071	555
		006/24/201	5WACHOVIA SECURITIES LLC 5. DEUTSCHE BANK	09/20/2016_	GOLDMAN SACHS & CO	25,000	27,446	26,323 325.374	27,442	<u>0</u>	62	ļ	(3)	ļ	<u>0</u>	(1,119)	(1,119)	636	
	MYLAN NV 144A	0 10/01/201	5. VARIOUS			325,000 90,000	322,501	87.977	322,563 97,036	<u>0</u>		<u>0</u>	02	<u>0</u>	<u>v</u>	2,811	2,811	3,709	4 005
			5WACHOVIA SECURITIES LLC		DRC DAIN DAUGGLED		97,048	39,555	41,833	<u>v</u>	(12)	<u>0</u>	(12)	ļ	⁰	(9,058)	(9,058)	1,846	1,335
	SHELL INTERNATIONAL FIN BV	C 40/20/201	5MORGAN STANLEY & CO INC	11/03/2016	.RBC DAIN RAUSCHER	40,000	41,842	206.830	207.757	0	(39)		(9)	V		(2,278)	(2,278)	3,260	316 3,000
	RIO TINTO FIN USA PLC		5WACHOVIA SECURITIES LLC	00/20/2016	PERSHING LLC	20,000	207,796	20,030					(39)	V			(927)		337
	SANTANDER UK PLC	C 09/24/201	5NOMURA SEC/FIXED INCOME	14 /02 / 2016	MORGAN STANLEY & CO INC	200.000	200.368	199 .740	200,355		(13)		(3)			(984)	(615)	1 .485	
				11/03/2010_	MUNUAN STANLET & CO TNC	_					100		(13)	u		,	, ,		
	Bonds - Industrial and Miscellaneo	us (Unaffiliate	ed)			14,261,825	14,594,825	14,826,471	14,576,011	0	(18,815)		(18,815)	0	0	250,460	250,460	221,650	66,498
8399998 -	Bonds - Subtotals - Bonds					91,074,207	93,429,278	93,560,574	93,368,914	0	(60,363)	0	(60,363)	0	0	191,659	191,659	403,258	113,026
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9999999 T	otals						93.429.278	93.560.574	93.368.914	0	(60.363)	0	(60.363)	0	0	191.659	191.659	403.258	113.026

SCHEDULE D - PART 6 - SECTION 1

1	2	3	4	5	of Subsidiary 6 NAIC Valuation	7 Do Insurer's	8	9	10	Stock of Company Insurer on St	of Such Owned by atement Date
CUSIP dentification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	Investment Analysis	with Holding of	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	12 % of Outstanding
									 		
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1999999 T	otals - Preferred and Comr	mon Stoc	ks				0	0	0	XXX	XXX

SCHEDULE D - PART 6 - SECTION 2

1 2 3 4 Total Amount of Intangible Assets Included in Amount of Intangible Assets Included in Amount of Statement Date CUSIP Identification Name of Lower-Tier Company Name of Company Listed in Section 1 Which Controls Lower-Tier Company Section 1 Name of Company Listed in Section 1 Which Shown in Column 8, Section 1 Name of Company Listed in Section 1 Which Shown in Column 8, Section 1 Name of Company Listed in Section 1 Which Shown in Column 8, Section 1 Name of Lower-Tier Company Statement Date 5 6 Number of Shares Outstandi		COLLEGE		110112		
CUSIP Identification Name of Lower-Tier Company Name of Company Listed in Section 1 Which Controls Lower-Tier Company Name of Company Listed in Section 1 Which Shown in Column 8, Section 1 Number of Shares Outstands Name of Lower-Tier Company Name of	1	2	3	4	Stock in Lower-Tier	Company
CUSIP Identification Name of Lower-Tier Company Name of Company Listed in Section 1 Which Controls Lower-Tier Company Name of Company Listed in Section 1 Which Shown in Column 8, Section 1 Number of Shares Outstands Name of Lower-Tier Company Name of				Total Amount of	Owned Indirectly by	Insurer on
CUSIP Identification Name of Lower-Tier Company Name of Company Listed in Section 1 Which Controls Lower-Tier Company Name of Lo						
CUSIP Identification Name of Lower-Tier Company Name of Company Listed in Section 1 Which Shown in Column 8, Section 1 Number of Shares Outstandi				Included in Amount		
Identification Name of Lower-Tier Company Controls Lower-Tier Company Section 1 Number of Shares Outstands Outstands	CUSIP		Name of Company Listed in Section 1 Which		· ·	
NONE		Name of Lower Tier Company	Controls Lower Tier Company		Number of Shares	
NONE	Identification	Ivalle of Lower-Her Company	Controls Lower-Tier Company	Section 1	Number of Shares	Outstanding
NONE						
NONE						t
NONE Professed and Common						†
NONE WY VY						
NONE						t
NONE Printed and Common						t
NONE TO THE Professed and Common						
NONE						
NONE Professed and Common						
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2300000 Totals. Proferred and Common						
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2300000 Totals Proferred and Common						·
2200000 Totals Professed and Common						
	0300000 Totals Dr	eferred and Common			YYY	yyy

						Sh				S Owned Decem	nber 31 of Curr	ent Year							
1	2	Codes		5 6	7	8	Ch		djusted Carrying	Value	13	14			Inte	erest		,,	21
	Thosa .	3	4				9	10	11	12			15	16	17	18	19	20	
		3	4				9		118	12			15	16	17	10	19	20	
																			1
								Current	Current Year's	Total			Amount Due And Accrued						1
						Book/	Unrealized	Year's	Other-Than-	Foreign			Dec. 31 of						
CUSIP			Fo			Adjusted	Valuation	(Amortization)		Exchange			Current Year	Non-Admitted					Paid for
Identi- fication	Description	Codo	rei Da gn Acqu	ate uired Name of Vendor	Maturity Date	Carrying Value	Increase/ (Decrease)	/ Accretion	Impairment Recognized	Change in B./A.C.V.	Par Value	Actual Cost	On Bond Not In Default	Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Accrued Interest
	strial and Miscellaneous (Unaff				Date	value	(Decrease)	Accretion	Recognized	B.IA.C.V.	rai value	Actual Cost	in Delault	Accided	Rate of	Rate of	when Faid	During rear	merest
	BANK OF NOVA SCOTIA CORPORATE	,		<u> </u>								1							
	CPELECTRICITE DE FRANCE		08/19	0/2016JP MORGAN SECS INC-FI	02/23/2017	298,150	0	0	0	0	300,000	298 , 150	0	0	0.00	2.686	N/A	0	0
	CORPORATE CP.	0	08/16	5/2016_BARCLAYS CAP INC	08/09/2017	270,868	0	0	0	0	275,000	270,868	0	0	0.000	2.195	N/A	0	0
	SWEDBANK AB CORPORATE CP	0	08/19	//2016BARCLAYS CAP INC	05/19/2017	297,300	0	0	0	0	300,000	297,300	0	0	0.000	1.945	N/A	0	0
	londs - Industrial and Miscellan				Lananus	866,318	0	0	0	0	875,000	866,318	0	0	XXX	XXX	XXX	0	0
	(Unaffiliated)	eous (onar	rrrateu) -	Subtotals - Industrial and Miscel	raneous	866,318	0	0	0	0	875,000	866,318	0	0	XXX	XXX	XXX	0	0
7799999 -	Bonds - Total Bonds - Subtotals	- Issuer)bligations	1		866,318	0	0		0	875,000	866,318	0	0		XXX	XXX	0	0
	ionds - Total Bonds - Subtotals Market Mutual Funds - as Identi		CHO			866,318	0	0	0	0	875,000	866,318	0	0	XXX	XXX	XXX	0	0
	Market Mutual Funds - as identi FIDELITY INSTITUTIONAL MMF	fred by the		/2015Inst Cash Distributors LLC.	1	0	0	0	0	0	1 0	0	0	0	D.000	D.000	MON	0	0
	FIDELITY INVESTS INSTL GOVT CL				<u> </u>														
316175-10-8	Bonds - Exempt Money Market Mut	Forede		1/2016Inst Cash Distributors LLC.		0	0	0	0	0	0 XXX	0	0	0	0.000 XXX	D.000	XXX	591 591	0
	ev Market Mutual Funds	uar runus	as identi	fred by the SVO		U	U	U	U	U	AAA	U	U	U	۸۸۸	***	۸۸۸	391	U
	FIDELITY INVESTS INSTL PRIME																		
316175-40-5	MMCLI JPMORGAN FUNDS PRIME MM		08/31	/2016Inst Cash Distributors LLC		0	0	0	0	0	0	0	0	0	0.000	0.000	MON	23,445	0
4812A0-36-7			01/31	/2016Inst Cash Distributors LLC.		0	0	0	0	ο	0	٥	ο	0	000. 0		MON	1,805	٥
711990-33-3	TD BANK DEPOSIT SWEEP		12/01	/2016TD_BANK		30 , 249	0	0	0	0	0	30,249	0	0	0.000	D.000	MON	50	0
8999999 -	All Other Money Market Mutual F	unds				30,249	0	0	0	0	XXX	30,249	0	0	XXX	XXX	XXX	25,300	0
																			
															 				
																			
								 							 				
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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

Schedule DL - Part 2
NONE

SCHEDULE E - PART 1 - CASH

		SCHEDULE E			OAOII			
	1		2	3	4	5	6	7
	Descritors			Rate of	Amount of Interest Received During	Amount of Interest Accrued December 31 of		*
	Depository OPEN DEPOSITORIES		Code	Interest	Year	Current Year	Balance	
Wells Fargo B	OFEN DEFOSITORIES						914,640	XXX
Wells Fargo B	Bank						(681,637)	
JP MORGAN BANK	IK DEPOSIT SWEEP	475 JPM P 75577 HIC PIMCO		D.000	0	0	1,425,842	XXX
0199998	Deposits in0	depositories that do not exceed the			11.00			
INTERNATION I	allowable limit in any one depository -	Open Depositories	XXX	XXX	0	0	0	XXX
0199999 To	otals - Open Depositories		XXX	XXX	0	0	1,658,844	XXX
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l				}				_ XXX
0200000 T	Total Cash on Danasit		VVV	VVV		^	4 050 044	XXX
0399999 1	Total Cash on Deposit Cash in Company's Office		XXX	XXX	0	0	1,658,844	XXX
0599999 T					XXX	XXX	1,658,844	XXX
1 0099999 I	ulai Casti		XXX	XXX	0	0	1.000.044	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

	TO MED DE DES DES DES DE LA CONTROLLA DE LA CONTROLLA DE									
1. January	9,324,285	4. April	5,531,436	7. July	6,316,479	10. October	4,339,513			
2. February	3,847,505	5. May	3,006,428	8. August	4,704,122	11. November	1,313,572			
3 March	2 883 038	6 June	2 148 612	9 Sentember	15 070 523	12 December	1 658 844			

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Charry Investments	Owned December 31	1 of Command Vans

Show Investments Owned December 31 of Current Year								
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year	
				_				
								
								
				 				
				 				
				<u> </u>				
				<u> </u>				
8699999 Total Cash Equivalents					0	0		

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.		1	2	Depos the Benefit of A	its For II Policyholders	All Other Special Deposits		
		Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1.	AlabamaAL	Deposits	Deposits	Carrying value	value 0	Oarrying value 0	value (
2.	Alaska AK			0	0	0		
3.	Arizona AZ			0	0	0	(
4.	ArkansasAR			0	0	0		
5.	CaliforniaCA			0	0	0	(
6.	Colorado CO			0	0	0	(
7.	Connecticut CT			0	0	0	(
8.	Delaware DE			0	0	0		
9.	District of Columbia DC			0	0	0	(
	FloridaFL			0	0	0	0	
11.	Georgia GA			0	0	0		
12.	HawaiiHI			0	0	0		
13.	IdahoID			0	0	0		
14.	Illinois IL			0	0	0		
10.	IndianaIN			0	0 0	0		
17	lowaIA KansasKS			0	0	0		
19	Kentucky KY		L	t0	0	0		
20	Louisiana LA Maine ME			t0	0	0		
20.	Maryland MD			†	0	0		
22	Maryland MD Massachusetts MA			0	0	0	ا	
23	Massachusetts MA Michigan MI			0	0	0	ا	
24	Michigan MI Minnesota MN			0	0	0		
25	Mississippi MS			0	0	0		
26.	Missouri MO			0	0	0		
27	Montana MT			0	0	0		
28.	Nebraska NE			0	0	0		
29.	Nevada NV			0	0	0		
30.	New HampshireNH			0	0	0		
31.	New Jersey NJ			130,296	127,569	0		
32.	New MexicoNM			0	0	0		
33.	New York NY			0	0	0		
34.	North Carolina NC			0	0	0	(
35.	North Dakota ND			0	0	0		
36.	OhioOH			0	0	0	(
37.	Oklahoma OK			0	0	0	(
38.	Oregon OR			0	0	0		
39.	Pennsylvania PA			0	0	0		
40.	Rhode Island RI			0	0	0	(
41.	South CarolinaSC			0	0	0	(
42.	South DakotaSD	ļl		0	0	0		
43.	Tennessee TN			0	0	0		
44.	TexasTX			ļ0	0	0		
45.	UtahUT			0	0	0		
46.	Vermont VT			0	0	0		
4/.	VirginiaVA			0	0	0		
48.	Washington WA			0	0	0		
49.	West VirginiaWV			0	0	0		
5U.	Wisconsin WI			0	0	0		
51. 52	Wyoming			0	0	0		
52. E2	American Samoa AS	 		0	0	0		
53. EA	Guam GU			0	0	0		
	Puerto Rico PR			0	0	0		
55. F.E	US Virgin Islands VI			0	0	0		
50. 57	Northern Mariana Islands MP			0	0	0		
	Canada	XXX	vvv	0	0	0		
50.	Aggregate Other Alien OT Total	XXX	XXX	120 200	0	0		
		۸۸۸	^AAA	130,296	127,569	0		
5801.	S OF WRITE-INS							
5802.								
5803.	0			ļ				
5898. 5899.	Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0		
JOJJ.	(Line 58 above)	XXX	XXX	0	0	0		

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ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

Horizon Insurance Company

	01202 ,	01202 (Prior Period)	NAIC Comp	any Code	14690	Employer's ID Number	er46-1362174
Organized under the Laws of	of	New Jersey	у	, State of	Domicile	or Port of Entry	New Jersey
Country of Domicile	20	T T	7	United S	tates		
Licensed as business type:	Life, Accident	& Health [X]	Property	/Casualty []		Hospital, Medical & Dental	Service or Indemnity []
		Corporation []			ion[]	Health Maintenance Organi	zation []
	Other []		Is HMC), Federally Qua	lified? Ye	s[]No[]	
Incorporated/Organized		10/11/2012		Commenced I	Rueinoce	12/31	/2012
· _				Commenced	Jusiness	12/31	72012
Statutory Home Office		3 Penn Plaza Ea: (Street and Nu		,		Newark, NJ, US 07 (City or Town, State, Country	
Main Administrativa Office		(,	2 Donn D	l- E Cto D		
Main Administrative Office				3 Penn P (Stree	t and Number		
	rk, NJ, US 07105 wn, State, Country an					973-466-5607 (Area Code) (Telephone Number)	
Mail Address		Plz E Ste PP-15D				Newark, NJ, US 07105-	2248
		d Number or P.O. Box)				(City or Town, State, Country and 2	
Primary Location of Books a	and Records					Iz E Ste PP-15D	
Newa	rk, NJ, US 0710	5-2248	,		(Stree	et and Number) 973-466-5607	
(City or To	wn, State, Country an	d Zip Code)			(Are	a Code) (Telephone Number) (Exten	sion)
Internet Web Site Address				www.horize	onblue.co	m	
Statutory Statement Contac	t	Thomas D. Pro (Name)	otentis	, 973-466-5607 (Area Code) (Telephone Number) (Extensio			r) (Extension)
thomas_p	orotentis@horizo (E-Mail Address)			973-466-8453 ((Fax Number)			.,,(בתפונסווי)
Name Kevin Patrick Conlir David Robert Hube		Title CEO CFO and Trea			Name nda Anne t Hsiao Lii		Title Secretary President
	,			OFFICERS		,	
Robert Anthony Maria	<u>no</u> ,	Chairman	1	Jos	eph John		cutive Vice President
Jai Prasad Pillai		Executive Vice P	resident	_ Micha	ael John (Considine ,	Vice President
		DIRE	CTORS	OR TRUS	TEES		
Robert Anthony Maria Christopher Michael Le		Erhardt Hsiao Lin I	Preitauer	Kev	in Patrick	Conlin Da	avid Robert Huber
Christopher Wildrider Le	;pre			-			
State of	.New Jersev						
County of	_	SS					
The officers of this reporting en above, all of the herein describ that this statement, together will iabilities and of the condition at and have been completed in ac may differ; or, (2) that state rule knowledge and belief, respective	tity, being duly sweed assets were the ith related exhibits and affairs of the sa cordance with the less or regulations rely. Furthermore, it copy (except for	orn, each depose and absolute property of schedules and exp in the property of the schedules and exp in the scope of this atternation of the scope of this atternation differences formatting differences	f the said repor lanations there of the reporting ent Instructions reporting not re estation by the o	ting entity, free ar in contained, ann g period stated ab and Accounting F lated to accountir described officers	nd clear fro exed or re love, and o Practices ar ng practices also includ	said reporting entity, and that or m any liens or claims thereon, ef ferred to, is a full and true stat of its income and deductions the nd <i>Procedures</i> manual except to a sand procedures, according to les the related corresponding ele tatement. The electronic filing m	except as herein stated, and ement of all the assets and refrom for the period ended, the extent that: (1) state law the best of their information, ectronic filing with the NAIC,
Kevin Patrio	ek Conlin		l inda /	Anne Willett			bert Huber
CEC CEC				cretary			Treasurer
Subscribed and sworn to beday of					b. lf i 1.	this an original filing? no: State the amendment numb Date filed	Yes [X] No []
					3.	Number of pages attached	

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
0199999 Total individuals	407,546					407,546
Group subscribers:		17 Sec. 14-345 (1627) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 1 1 1 1 1 1 1 1 1		30 - 0 - 10 - 10 - 10 - 10 - 10 - 10 - 1
						
					 	
					 	
				 		
0299997 Group subscriber subtotal		0	0	0	0	0
0299998 Premiums due and unpaid not individually listed	586,232			71,194	71,194	586,232
0299999 Total group	586 , 232	L0	0	71,194	71,194	586 , 232
U39999 Premiums due and unpaid from Medicare entities						
049999 Premiums due and unpaid from Medicaid entitles	000 770			74 404	74.404	000 770
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	993,778	0	0	71,194	71,194	993,778

Exhibit 3 - Health Care Receivables NONE

Exhibit 3A - Analysis of HC Receivables

NONE

EXHIBIT 4 – CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

	Aging Analysis of Unpaid Claims						
1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total	
Claims Unpaid (Reported)	. 33 54,5	5. 55 Bajo	o, cobajo	01 120 24,0	010. 120 54/0	1000	
0199999 Individually listed claims unpaid.							
0299999 Aggregate accounts not individually listed-uncovered	11,887,342	103,382		167	3.200	11,994,172	
0399999 Aggregate accounts not individually listed-covered		•			,		
0499999 Subtotals	11,887,342	103,382	81	167	3,200	11,994,172	
0599999 Unreported claims and other claim reserves						40,934,924	
0699999 Total amounts withheld						52,929,096	
0799999 Total claims unpaid 0899999 Accrued medical incentive pool and bonus amounts						32,329,090	
000000 recided inculcal incentive pool and bonds amounts						1	

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5	6	Adı	Admitted		
RECORD CONTRACTOR CONT				1 10 1 10 10 10 10 10 10 10 10 10 10 10	0.0000000000000000000000000000000000000	7	8		
Name of Affiliate	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Current	Non-Current		
			+						
			<u> </u>		1	-			
			. 		ļ	ļ			
			<u></u>						
	-		-		 				
			+		 				
0199999 Individually listed receivables0299999 Receivables not individually listed	0	٥	0	0	0	0	0		
0299999 Receivables not individually listed									
0399999 Total gross amounts receivable	0	0	0	0	0	0	0		

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5
Affiliate	Description	Amount	Current	Non-Current
Horizon Healthcare Services, Inc		64,899,921 1,734,118	64,899,921	
Horizon Healthcare of New Jersey, Inc		1,734,118	1,734,118	
		-		
0100000 ladisidually lietad payables		66,634,039	66,634,039	0
0199999 Individually listed payables			00,034,039	<u>y</u>
UZ33333 F Ayabies not intrividually listed		66 624 020	66 624 020	
0399999 Total gross payables		66,634,039	66,634,039	U

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups	2,965,659	0.6		0.0		2,965,659
2. Intermediaries	14,638,387	2.7		0.0		14,638,387
3. All other providers	0	0.0		0.0		
4. Total capitation payments	17 , 604 , 046	3.3	0	0.0 l	0	17,604,046
Other Payments:	· · ·					, ,
5. Fee-for-service	31,786,627	5.9	XXX	xxx		31,786,627
Contractual fee payments	487 .665 .024	90.8	XXX	XXX		487 .665 .024
7. Bonus/withhold arrangements - fee-for-service	0 I	0.0	XXX	XXX		
Bonus/withhold arrangements - contractual fee payments	0 l	0.0	XXX	xxx		
9. Non-contingent salaries	0	0.0	XXX	XXX		
10. Aggregate cost arrangements	0	0.0	XXX	XXX		
11. All other payments	0	0.0	XXX	XXX		
12. Total other payments	519,451,651	96.7	XXX	XXX	0	519,451,651
13. Total (Line 4 plus Line 12)	537,055,697	100 %	XXX	XXX	0	537,055,697

EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

	EXHIBIT 1-1 AKT 2-00 MIMAKT OF TRANSACTIONS	***************************************		-10	2
1	2	3	4	5	6
, "i	700	40000	Average		Intermediary's
			Average Monthly	Intermediary's Total Adjusted Capital	Intermediary's Authorized
NAIC Code	Name of Intermediary	Capitation Paid	Capitation	Total Adjusted Capital	Control Level RBC
IVAIC CODE		1,967,341	163,945	Total Adjusted Capital	CONTROL LEVEL TABO
	Davis Vision				ر
	Horizon Healthcare Services Inc.	681,874	56,823	<u>U</u>	<u>ال</u>
	CareCentrix	1,451,811	120,984	Ω	L0
	Care Core National	6,879,164	573,264	0	<u> </u>
	Lab Corp	293,824	24,485	0	L0
	Beacon	3,128,889	260 .741	0	0
	HearX	235,483	19,264	0	0
		, 100	,201		
		 			
l		L			L
9999999 Totals		14,638,386	XXX	XXX	XXX

EXHIBIT 8 – FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
Administrative furniture and equipment	-			101	***************************************	
Medical furniture, equipment and fixtures						
Pharmaceuticals and surgical supplies	<u> </u>					
Durable medical equipment						
Other property and equipment						
6. Total	0	0	0	0	0	0



EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION Horizon Insurance Company

AIC Group Code 01202 BUSINESS IN THE STATE OF	- New Jersev			DURING THE YEAR	2016			(LOCATION) NA	IC Company Code	14690
The order to the o	1	Comprei (Hospital 8	hensive & Medical)	4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	173,901			96,775	21,290			25 , 379		30 ,
2 First Quarter	193,117			96,884	42,508			23,793		29,
3 Second Quarter	192,906			96,230	43,483			23 ,538		29,
4. Third Quarter	195,542			95,798	46,907			23,368		29,
5. Current Year	196,395			93,049	50,874			23,212		29,
6 Current Year Member Months	2,316,449			1,147,137	530,757			282,686		355
Total Member Ambulatory Encounters for Year:										
7. Physician	3,320,847			3,004,039				316,808		
8. Non-Physician	1,509,199			1,403,206				105,993		
9. Total	4,830,046	0	0	4,407,245	0	0	0	422,801	0	
10. Hospital Patient Days Incurred	355,203			284,517				70,686		
11. Number of Inpatient Admissions	41,418			32,786				8,632		
12. Health Premiums Written (b)	621,347,982			278 , 113 , 889	2,644,432			301,403,800		39,185
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	1			278,385,369	2,642,458			296,845,106		39,186
16. Property/Casualty Premiums Earned	0									
Amount Paid for Provision of Health Care Services	537,055,697			225 , 367 , 452	1,969,793			277,617,283		32,101
18. Amount Incurred for Provision of Health Care Services	535,536,794			225,430,449	1.969.793			276.148.383		31,988

⁽a) For health business: number of persons insured under PPO managed care products 235 and number of persons insured under indemnity only products 93,049

⁽b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....301,403,800



EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION Horizon Insurance Company

NAIC Group Code 01202 BUSINESS IN THE STATE OF	Concelidated			DURING THE YEAR	2016			(LOCATION)	IC Company Code	14690
IAIC Group Code 01202 BUSINESS IN THE STATE OF	1	Compre (Hospital &		DURING THE YEAR	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	173,901	0	0	96,775	21,290	0	0	25 , 379	0	30 , 4
2 First Quarter	193,117	0	0	96,884	42,508	0	0	23,793	0	29,9
3 Second Quarter	192,906	0	0	96,230	43,483	0	0	23 ,538	0	29,6
4. Third Quarter	195,542	0	0	95,798	46,907	0	0	23 , 368	0	29 , 40
5. Current Year	196,395	0	0	93,049	50,874	0	0	23,212	0	29,26
6 Current Year Member Months	2,316,449	0	0	1,147,137	530,757	0	0	282,686	0	355,86
Total Member Ambulatory Encounters for Year:										
7. Physician	3,320,847	0	0	3,004,039	0	0	0	316,808	0	
8. Non-Physician	1,509,199	0	0	1,403,206	0	0	0	105,993	0	
9. Total	4,830,046	0	0	4,407,245	0	0	0	422,801	0	
10. Hospital Patient Days Incurred	355,203	0	0	284,517	0	0	0	70,686	0	
11. Number of Inpatient Admissions	41,418	0	0	32,786	0	0	0	8,632	0	
12. Health Premiums Written (b)	621,347,982	0	0	278 , 113 , 889	2,644,432	0	0	301,403,800	0	39 , 185 , 86
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	
15. Health Premiums Earned	617,059,098	0	0	278,385,369	2,642,458	0	0	296,845,106	0	39,186,16
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	
Amount Paid for Provision of Health Care Services	537,055,697	0	0	225 , 367 , 452	1,969,793	0	0	277,617,283	0	32,101,16
18. Amount Incurred for Provision of Health Care Services	535,536,794	0	0	225,430,449	1,969,793	0	0	276,148,383	0	31,988,16

⁽a) For health business: number of persons insured under PPO managed care products 235 and number of persons insured under indemnity only products 93,049

⁽b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....301,403,800

SCHEDULE S - PART 1 - SECTION 2 Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than For Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
											
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9999999	Totals					0	0	0	0	0	0

I	2	3	4	5	6	7
			59	₩ ####################################	353	
NAIC			Name			
Company	ID	Effective	of	Domiciliary	Paid	Unpaid
Code	Number	Effective Date Non-U.S Other	Company	Jurisdiction	Losses	Losses
ife and Annuity	- Affiliates -	Non-U.S Other	HORIZON HLTHCARE SERV INC	NJ	0	47 ,636 , 18
0599999 - Life	and Annuity - A	ffiliates - Non-U.S	Other	J	0	47,636,18
0699999 - Life	and Annuity - A	ffiliates - Non-U.S	Total		0	47,636,18
0799999 - Life	and Annuity - A	ffiliates - Total A otal Life and Annui	ffiliates		0	47,636,18 47,636,18
2499999 - Tota	I Non-U.S. (Sum	of 0699999, 0999999	, 1799999 and 2099999)		0	47,636,18

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SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

			!	Reinsurance Ceded	Accident and Heal	h Insurance Liste	d by Reinsuring Com	ipany as of Decemb	per 31, Current Year				
1000	A		1.700	1900	6	7	1951		200.20			1975	W/W =
1	2	3	4	5	1355	(24)	8	9	10	Outstanding	Surplus Relief	13	14
NAIC	15/8		Name	2632	Type of	Type of	A-35	Uneamed	Reserve Credit	11	12	Modified	45755
Company	ID	Effective	of	Domiciliary	Reinsurance	Business		Premiums	Taken Other than for		77.7	Coinsurance	Funds Withheld
Code	Number	Date	Company	Jurisdiction	Ceded	Ceded	Premiums	(Estimated)	Unearned Premiums	Current Year	Prior Year	Reserve	Under Coinsurance
	ount - Authorized	- Affiliates -	U.S Other					(======================================					
55069	22-0999690	10/01/2015	HORIZON HLTHCARE SERV INC	N.J	QA/1/A	MR	271,263,420	455.983	22,472,910				
55069	22-0999690	10/01/2015	HORIZON HITHCARE SERV INC	NJ	QA/1/A	MD	35,267,549	0					
55069	22-0999690	10/01/2015	HORIZON HLTHCARE SERV INCHORIZON HLTHCARE SERV INC	NJ	QA/1/A	MS.	250 .302 .500	11,509,232	1,214,100 23,949,177				
		- Authorized - A	Affiliates - U.S Other				556,833,468	11,965,215		0	0	(0
			Affiliates - U.S Total				556,833,468	11,965,215		0			
			Affiliates - Total Authorized Affiliates				556,833,468	11,965,215		0	0		
			Total General Account Authorized				556,833,468	11,965,215		0	0		0
			Account Authorized, Unauthorized and Certified	4			556,833,468	11,965,215		0			
			999, 1499999, 1999999, 2599999, 3099999, 37999		E200000 E000000 and	6400000)							
0999999 -	iotai u.s. (sum	01 0399999, 0099	1999, 1499999, 1999999, 2099999, 3099999, 37999 T	199, 4299999, 4699999,	5399999, 5999999 and	0499999)	556,833,468	11,965,215	47,636,187	0	0	(0
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9999999	Totale		+				556,833,468	11,965,215	47,636,187	n	0	()
3333333	rotais						330,033,400	11,303,213	47,000,107		U	1	,

Schedule S - Part 4

Schedule S - Part 5

SCHEDULE S – PART 6 Five-Year Exhibit of Reinsurance Ceded Business (000 Omitted)

	1 2016	2 2015	3 2014	4 2013	5 2012
A. OPERATIONS ITEMS					
1. Premiums	285 ,570	69 , 204	0	0	0
Title XVIII-Medicare	271,263	70 , 308	0	0	٥
3. Title XIX-Medicaid	0	0	0	0	0
Commissions and reinsurance expense allowance		0	0	0	0
Total hospital and medical expenses		0	٥	0	0
B. BALANCE SHEET ITEMS					
Premiums receivable		0	0	0	0
7. Claims payable		0	٥ـــــــــــــــــــــــــــــــــــــ	٥	٥
Reinsurance recoverable on paid losses.	0	ο	0	0	ο
Experience rating refunds due or unpaid		0	0	0	0
10. Commissions and reinsurance expense allowances due.		0	0	0	0
11. Unauthorized reinsurance offset	0	٥	0	٥	٥
12. Offset for reinsurance with Certified Reinsurers	0	ο	0	0	٥
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
13. Funds deposited by and withheld from (F)	0	0	0	0	٥
14. Letters of credit (L)	0	0	0	0	0
15. Trust agreements (T)	0	0	0	0	0
16. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Multiple Beneficiary Trust	0	0	0	0	0
18. Funds deposited by and withheld from (F)	0	o	٥ـــــــــــــــــــــــــــــــــــــ	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

		1	2	3
		As Reported (net of ceded)	Restatement Adjustments	Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	103,428,337		103,428,337
2.	Accident and health premiums due and unpaid (Line 15)	993,778		993,778
3.	Amounts recoverable from reinsurers (Line 16.1)	0		0
4.	Net credit for ceded reinsurance	xxx	47,636,187	17,636,187
5 .	All other admitted assets (Balance)	19,405,209		19,405,209
6.	Total assets (Line 28)	123,827,324	47,636,187	171,463,511
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
7.	Claims unpaid (Line 1)	5,292,910	47 ,636 , 187	52,929,097
8.	Accrued medical incentive pool and bonus payments (Line 2)	0		0
9.	Premiums received in advance (Line 8)	1,566,047		1,566,047
10.	Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount).	20,233,543		20,233,543
11.	Reinsurance in unauthorized companies (Line 20 minus inset amount)	0		0
12.	Reinsurance with Certified Reinsurers (Line 20 inset amount)	0		0
13.	Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount)	0		0
14.	All other liabilities (Balance).	69,477,848		69,477,848
15.	Total liabilities (Line 24)	96,570,348	47 ,636 , 187	144 , 206 , 535
16.	Total capital and surplus (Line 33)	27,256,977	XXX	27,256,977
17.	Total liabilities, capital and surplus (Line 34)	123,827,325	47,636,187	171,463,512
	NET CREDIT FOR CEDED REINSURANCE			
18.	Claims unpaid	47 , 636 , 187		
19.	Accrued medical incentive pool.	0		
20 .	Premiums received in advance	ا ۵		
21.	Reinsurance recoverable on paid losses	۵		
22.	Other ceded reinsurance recoverables	0		
23.	Total ceded reinsurance recoverables	47,636,187		
24 .	Premiums receivable	0		
25 .	Funds held under reinsurance treaties with authorized and unauthorized reinsurers	0		
26 .	Unauthorized reinsurance	0		
27 .	Reinsurance with Certified Reinsurers	٥		
28.	Funds held under reinsurance treaties with Certified Reinsurers	٥		
29 .	Other ceded reinsurance payables/offsets	0		
30 .	Total ceded reinsurance payables/offsets	0		
31.	Total net credit for ceded reinsurance	47,636,187		

SCHEDULE T – PART 2 INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN Allocated By States and Territories

	20		20 20		usiness Only	<u> </u>	Δ
States, Etc.	AL	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
2 Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	co						
7. Connecticut	CT						
8. Delaware							
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia							
12. Hawaii	HI						
13. Idaho							
14. Illinois	IL						
15. Indiana	IN						
16. lowa	A				<u> </u>		l
17. Kansas							l
18. Kentucky	KY						l
19. Louisiana	LA						l
20. Maine	ME						
	MD						
21. Maryland							
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	T						
28. Nebraska	NE	V '	$\mathbf{V} = \mathbf{V}$				
29. Nevada		<u></u>					
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah							ļ
46. Vermont	VT						
47. Virginia	I						ļ
48. Washington	WA						ļ
49. West Virginia							ļ
50. Wisconsin							ļ
51. Wyoming							ļ
52. American Samoa	AS						ļ
53. Guam							ļ
54. Puerto Rico	PR						
55. US Virgin Islands							L
56. Northern Mariana Islands	MP						
57. Canada	I						
58. Aggregate Other Alien	I						L
59. Totals		0	0	(0	0	[

SCHEDULE Y PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	120			***		Name of			1000		Type of Control	1 3.181	11774	100	
						Securities					(Ownership,			ll	
		NAIG				Exchange if			Relationship		Board,	If Control is		Is an SCA	
		NAIC	ID.			Publicly	Names of	D	to	5: 4: 6 : 4 !!!	Management,	Ownership	1.110	Filing	
Group	0 1	Company	, ID	Federal RSSD	0114	Traded (U.S. or		Domiciliary		Directly Controlled by	Attorney-in-Fact,	Provide	Ultimate Controlling		
Code	Group Name	Code 55069	Number	RSSD	CIK	International)	or Affiliates Horizon Healthcare Services Inc.	Location	Entity	(Name of Entity/Person)	influence, Other)	Percentage	Entity(ies)/Person(s)	(Y/N)	
01202	BCBS of NJ Group	80000	22-0999690				Horizon Healthcare Services Inc. Horizon Healthcare Plan	NJ	UIP	Horizon Healthcare Services			Horizon Healthcare		
01202	BCBS of NJ Group	00000	22-2561496				Holding Company, Inc	NJ	UDP	Inc.	Ownership	100.0	Services Inc.		0
01202	BODS OF NO GLOUP	00000	22-2301490				Horizon Healthcare Dental,	JVJ	UUF	Horizon Healthcare Plan	Owner Sirrp	100.0	Horizon Healthcare		<u>U</u>
01202	BCBS of NJ Group	11146	22-3331515				Inc	NJ	IA	Holding Company, Inc	Ownership	100.0	Services Inc		0
01202	bobs of No oroup	. 11140	22-3331313				1110		IA	Horizon Healthcare Plan	Owner Sirip	100.0	Horizon Healthcare		
01202	BCBS of NJ Group	95529	22-3346524				Horizon Casualty Services, Inc.	NJ	NIA	Holding Company, Inc.	Ownership	100.0	Services Inc		n
01202	Bobo of No oroup	00020	22 0010021				Thorrzon babaarty bervibes, mo.			Horizon Healthcare Plan	Owner or rp		Horizon Healthcare		
01202	BCBS of NJ Group	14690	46-1362174				Horizon Insurance Company	NJ		Holding Company, Inc.	Ownership	0.0	Services Inc		0
0.1202			10 100211 (Multistate Professional		l	Horizon Healthcare Services	о штог от тр		Horizon Healthcare		
01202	BCBS of NJ Group	00000	46-2605607				Services Inc	NJ	NIA	Inc	Ownership	100.0	Services Inc		
	· ·						Multistate Investment Services,			Horizon Healthcare Services,			Horizon Healthcare		
01202	BSBC of NJ Group	00000	47-4428396				Inc	NJ	NIA	Inc	Ownership	100.0	Services Inc		0
00000												0.0			0
							Enterprise Property Holdings,			Horizon Healthcare Services			Horizon Healthcare		
01202	BCBS of NJ Group	00000	13-4290405				Inc	NJ	NIA	Inc	Ownership	100.0	Services Inc		0
							Three Penn Plaza Property			Horizon Healthcare Services			Horizon Healthcare		
01202	BCBS of NJ Group	00000	27-1179993				Holdings Urban Renewal, LLC	NJ	NIA	Inc	Ownership	100.0	Services Inc		0
0.4000	DODO C NU O	00000	00 0500405				Horizon Charitable Foundation,			Horizon Healthcare Services		400.0	Horizon Healthcare		
01202	BCBS of NJ Group	00000	20-0522405				Inc.	NJ	NIA	Inc	Ownership		Services Inc		0
04000	DODG of NJ Crown	00000	22-2651245				Horizon Healthcare of New	N.I		Horizon Healthcare Plan	Ownership		Horizon Healthcare Services Inc		0
01202	BCBS of NJ Group	00000	22-2001240				Jersey, Inc	NJ	IA	Holding Company, Inc	Ownership	0.00	Services inc	·	U
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Asterisk	Explanation Explanation

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SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	10	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
- Codo	13-4290405	Enterprise Property Holdings, Inc.	5,000,000	CONTRIBUTION	intodunonto	/ mmate(e)	2,934,996	7 igreemente	*	Buomicoo	7,934,996	ranors (Elabinty)
11146	22-3331515	Horizon Healthcare Dental Inc	,000,000				(4 753 758)				(4,753,758)	
	22-2561496	Horizon Healthcare Plan Holding Company					20.110				20.110	
95529	22-2651245	Horizon Healthcare of New Jersey, Inc					(137,614,591)				(137 614 591)	
	22-3346524	Horizon Casualty Services Inc					(9,590,805)				(9,590,805)	
55069	22-0999690	Horizon Healthcare Services, Inc.	(22,600,000)	(41,925,075)			174 [°] ,404 [°] ,481 [°]			_	109.879.406	
	27-1179993	Three Penn Plaza Property Holdings, LLC	17,600,000				9,480,358				27 ,080 ,358	
14690	46-1362174	Horizon Insurance Company					(34,801,211)				(34,801,211)	
	47-4428396	Multistate Investment Services, Inc		41,925,075			(79,580)				41,845,495	
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	Responses
1.		YESYES
2.	STATE OF THE STATE	YES
3.		YES
4.		YES
	APRIL FILING	
5 .	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
7.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
	JUNE FILING	
8.	Will an audited financial report be filed by June 1?	YES
9.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
10.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	SEE EXPLANATION
which	llowing supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar cocpplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following ons.	de will be printed below. If
	MARCH FILING	
11.		YES
12.	••	NO
13.	Will the Supplemental Property/Casualty data due March 1 be filed with the state of domicile and the NAIC?	NO
14.	Will the Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	N0
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?	N0
16.		N0
17.	·	YES
18.		SEE EXPLANATION
19.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
20.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed with electronically with the NAIC by March 1?	SEE EXPLANATION
	APRIL FILING	
21.		NO
22.		N0
23.		NO
24.		YES
25 .	Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
26.		SEE EXPLANATION
Explai	nation:	
10.		
10.		
12.		
13.		
14.		
15.		
16.		
18.		
19.		
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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OVERFLOW PAGE FOR WRITE-INS



MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT

For the Year Ended December 31, 2016 (To Be Filed by March 1)

			FOR THE STATE OF New Jersey		
NAIC G	roup Code	01202		NAIC Company Code	14690
Address	(City, State	and Zip Code) Newark, NJ 07105-2248		
Person (Completing T	his Exhibit	Jeffrey Schindler		
Title	Director, Ac	tuarial		Telephone Number	973-466-5319

1	2	3	4	5	6	7	8	9	10		Policies Issued		9		Policies Issued in		3
										11	Incurred	Claims	14	15	Incurred	Claims	18
											12	13			16	17	
		Standardized															
		Medicare		Plan		Date	Date					Percent of	Number of			Percent of	Number of
Compliance	Policy Form	Supplement	Medicare	Character-	Date	Approval	Last	Date	Policy Marketing Trade	Premiums		Premiums	Covered	Premiums		Premiums	Covered
with OBRA	Number	Benefit Plan	Select	istics	Approved	Withdrawn	Amended	Closed	Name	Earned	Amount	Earned	Lives	Earned	Amount	Earned	Lives
Voc	F207		No		08/01/1992				Medigap Plan A	1 017 007	646 090	63.5	429	100 442	269 027	141.0	92
Yes Yes	5297 5298.	<u>^</u>	NoNo		08/01/1992				Medigap Plan C	1,017,237 23,826,758	646,089	96.6	438 6.578	190,442 6,849,559	268,927 9,742,014	141.2 142.2	1,891
	5317	<u>-</u>	No		05/01/1995				Medigap Plan F	74.017.410	56,328,990	76.1	23,417	28,450,728	24,989,849	87.8	
	5320	-	No.		08/01/1992				Medigap Plan I	3.033.433	1,732,239	57 1	612	20,450,720	24,505,045	0.0	
	6058		No.		01/01/2006				Medigap Plan I (Basic)	19,363,721	13,753,607	71.0	5,832	0	0	0.0	0
	6059		No.		01/01/2006				Medigap Plan J	52,681,888	33,890,724	64 3	15,280	0	0	0.0	0
	Plan G	G	No		01/01/2010				Medigap Plan G.	3,211,142	2,850,326 23,907	8.88	1.054	4,521,190	4,342,482	96.0	1.484
	Plan K	K	NoNo		01/01/2010				Medigap Plan K	63,155	23.907	37.9	40	127,889	72,881	57.0	
Yes	Plan N	NN	No		01/01/2010				Medigap Plan N	14,268,404	13,934,433 1,289,068	97.7	8,132	27,126,110	27,082,410	8.99	15,460
	5271	Р	No		07/01/1966	07/30/1992			"BCBS 65"	1,991,738	1,289,068	64.7	<u></u> 901	0	0	0.0	0
	5274	PP	No		01/01/1982	07/30/1992			"Select"	74,273	45,618	61.4	63	0	0	0.0	0
	5277	P	No		06/01/1986	07/30/1992			. "Super 65"	17,570,292	11,419,371	65.0	5,545	0	0	0.0	0
0199999 TO	OTAL EXPERIEN	ICE ON INDIVID	UAL POLICIES							211, 119, 451	158,931,885	75.3	67,892	67,265,918	66,498,563	98.9	27,999
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0299999 TO	OTAL EXPERIEN	ICE ON GROUP	POLICIES			·				0	0	0.0	0	0	0	0.0	0

GENERAL INTERROGATORIES

1.	If response in	Column 1	l is no,	give tu	ill and	compl	ete d	etails
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- 2. Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss(c) (3) (E) for this state
 - 2.1 Address: 3 Penn Plaza Newark, NJ 07105 ____
 - 2.2 Contact Person and Phone Number: Jeffrey Schindler 973-466-5319
- 3. Billing address and contact person for user fees established under 41 U.S.C. 1395u(h) (3) (B).
 - 3.1 Address: 3 Penn Plaza Newark, NJ 07105 ____
 - 3.2 Contact Person and Phone Number: Jeffrey Schindler 973-466-5319
- 4. Explain any policies identified above as policy type "O"



SUPPLEMENT FOR THE YEAR 2016 OF THE Horizon Insurance Company MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance) (To Be Filed By March 1)

NAIC Group Code 01202 NAIC Company Code 14690

	Individual Co		Group Co		_5
8	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage.	26,003,961	XXX		XXX	26,003,961
1.12 Without Reinsurance Coverage			I I	XXX	0
1.13 Risk-Corridor Payment Adjustments				XXX	0
1.2 Supplemental Benefits					8,796,975
Premiums Due and Uncollected-change	, ,				, ,
2.1 Standard Coverage					
2.11 With Reinsurance Coverage	(836,842)	ххх		XXX	XXX
0.40.1151 4.5.		XXX		XXX	XXX
2.2Supplemental Benefits.					
Unearned Premium and Advance Premium-change					
3.1Standard Coverage					
3.11 With Reinsurance Coverage	(255, 468)	XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX			XXX
3.2Supplemental Benefits				XXX	XXX
Risk-Corridor Payment Adjustments-change					
4. Risk-Comdor Payment Adjustments-change 4.1Receivable	200 204	vvv		vvv	XXX
4.1 Receivable				XXX	XXX
5. Earned Premiums	4,550,220	^^^			
5.1Standard Coverage	25 422 507	VVV		VVV	VVV
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments				XXX	XXX
5.2Supplemental Benefits		XXX	-	XXX	XXX
6. Total Premiums	39, 186, 165	XXX	0	XXX	34,800,936
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage					24,300,489
7.12 Without Reinsurance Coverage					0
7.2Supplemental Benefits	6,637,392	XXX		XXX	6 , 637 , 392
Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage	286,500	XXX		XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2Supplemental Benefits	(173,500)	XXX		XXX	XXX
Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage	(742 , 189)	XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2Supplemental Benefits.	(195,100)	XXX		XXX	XXX
10 Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage	25,329,178	XXX	0	XXX	XXX
10.12 Without Reinsurance Coverage	0	XXX	0	XXX	XXX
10.2Supplemental Benefits	6,658,992	XXX	0	XXX	XXX
11. Total Claims	31,988,170	XXX	0	XXX	30,937,881
12. Reinsurance Coverage and Low Income Cost Sharing	, ,				, , ,
40.401.	XXX		XXX		0
12.2Reimbursements Received but Not Applied-change	XXX		XXX		0
12.3Reimbursements Receivable-change	XXX		XXX		XXX
12.4 Health Care Receivables-change	XXX		XXX		XXX
Aggregate Policy Reserves-change	321,268		^^^		XXX
	11,609,565	XXX		XXX	11,609,565
15. Expenses Incurred		XXX		XXX	XXX
	(4,732,838)		0		XXX
16. Underwriting Gain/Loss		XXX	 	XXX	
17. Cash Flow Result	XXX	XXX	XXX	XXX	(7,746,510)

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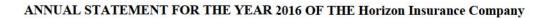
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Statement of Actuarial Opinion

Horizon Insurance Company

Statement of Actuarial Opinion

Table of Key Indicators-appropriate boxes are indicated with an "x"

This opinion is	X	Unqualified	Qualified	Adverse	Inconclusive
Identification Section	x	Prescribed wording only	Prescribed wording only with Additional wording	Revised wording	
Scope Section	х	Prescribed wording only	Prescribed wording only with Additional wording	Revised wording	
Reliance Section	x	Prescribed wording only	Prescribed wording only with Additional wording	Revised wording	
Opinion Section	х	Prescribed wording only	Prescribed wording only with Additional wording	Revised wording	
Relevant Comments			arial Memorandum includes "D onformity with an Actuarial Sta		Vording regarding

I, Gary H. Lin, Vice President and Chief Actuary, am an employee of Horizon Healthcare Services, Inc. (d/b/a Horizon Blue Cross Blue Shield of New Jersey), the indirect parent of Horizon Insurance Company and a member of the American Academy of Actuaries. I was appointed on August 09, 2011 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2016:

A. Claims unpaid (Page 3, Line 1);	\$	
5,292,910		
B. Accrued medical incentive pool and bonus payments (Page 3, Line 2);	\$	0
C. Unpaid claims adjustment expenses (Page 3, Line 3);	\$	59,500
D. Aggregate health policy reserves (Page 3, Line 4) including unearned		
premium reserves, premium deficiency reserves and additional policy		
reserves from the Underwriting and Investment Exhibit, Part 2D;	\$	1,734,593
E. Aggregate life policy reserves (Page 3, Line 5);	\$	0
F. Property/casualty unearned premium reserves (Page 3, Line 6);	\$	0
G. Aggregate health claim reserves (Page 3, Line 7);	\$	0
H. Any other loss reserves, actuarial liabilities, or related items presented		
as liabilities in the annual statement; and	No	ot Applicable
I. Specified actuarial items presented as assets in the annual statements.	No	ot Applicable

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit, Part 2B of the company's current annual statement.

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared;
- C. Meet the requirements of the Insurance Laws and regulations of the state of New Jersey and are at least as great as the minimum aggregate amounts required by any state;
- Make a good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end; and
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit, Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.



Statement of Actuarial Opinion

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

This opinion has been prepared solely for the Board and management of the Company, for filing with insurance regulatory agencies of states in which the Company is licensed, and for the Blue Cross and Blue Shield Association.

Gary H. Lin, FSA, MAAA Vice President and Chief Actuary c/o Horizon Healthcare Services, Inc. 3 Penn Plaza, Newark, NJ 07105 973-466-5900 February 28, 2017



SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2016

(To Be Filed by March 1)
PART 1 - INTERROGATORIES

1.	Is the reporting insurer a member of a group of insurers or other holding company system?	Yes [X] No []
	If yes, do the amounts below represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the	e group: Yes [X];	
	or 2) allocation to each insurer: Yes [].		

2. Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?

Yes [] No [X]

3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement?.

Yes [X] No []

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5 Stock	6 Option	7 Sign-on	8 Severance	9 All Other	10
Name and Principal Position	Year	Salary	Bonus	Awards	Awards	Payments	Payments	Compensation	Totals
Current: 1. Kevin P. Conlin, Principal									
Executive Officer	2016								0
, (salary reported on parent company)	2015								
coupary)	2013								0
Current:	12014					 			
2. David R. Huber, Principal Financial Officer	2016								0
, (salary reported on parent	1								
company)	2015					1	-		0
3. Linda A Millett Secretary	2016				-				0
, (salary reported on parent	2010					1			
company)	2015								0
	2014							1	0
Erhardt H. Preitauer, President, (salary reported on parent	2016								0
, (salary reported on parent company)	2015							1	0
	2014					2	6		0
 Robert A. Marino, Chairman	2016								0
company)	. 2015							1	0
	2014								0
Jai P. Pillai, EVP , (salary reported on Horizon Healthcare of NJ)	2016				2			1	0
Healthcare of NJ)	2015								
7. Joseph J. Albano, EVP	2014	342 902	200, 074					40.000	722 172
7. Joseph J. Albano, EVP	2015	342 902	339 971					19,606	702 479
	2014								0
8. Michael J Considine VP	2016	284 292	206.796		-			20, 159	511 247
o, along v constant	2015	201 202	200,700					20,135	011,545
	2014								0
9	2016								0
	2015		1						0
	2014								0
10. ,	2016						T 500		0
	2015								۵
+ ········	2014								0

PART 3 - DIRECTOR COMPENSATION

1	P	aid or Deferred for	6	7		
Name and Principal Position or Occupation and Company (if Outside Director)	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other	All Other Compensation Paid or Deferred	Totals
	W					

PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.