

## Amended Explanation Page

This Amendment No. 2 filing on July 24, 2020 is in remedy of items identified in the NAIC Financial & Reporting Analysis Data Validation Notification (QAANN\_16347\_07232020\_132529) dated July 23, 2020.

Items 1 & 2 in the Notification have been remedied via Email to Jon Borcharding in your office via provision of the crosscheck error explanation provided for XXAAU900391 and XXAAU900392 that was included in the 2019 Annual Statement Filing.

This Amendment No. 2 filing today is in remedy of Items 3 -11 and is accomplished through amended filings of:

- Pg 26 – Notes to Financial Statement
  - This is only needed to accomplish correction of the Electronic input for Note 1310.
  - No changes to the written/hardcopy Notes.
- Pg SI01 – Summary Investment Schedule
  - This page was inadvertently overlooked in the Amendment No. 1 filing on 7/21/2020.



# ANNUAL STATEMENT

## For the Year Ending DECEMBER 31, 2019

### OF THE CONDITION AND AFFAIRS OF THE

# Clover HMO of New Jersey Inc.

|                                       |   |  |  |            |                      |            |
|---------------------------------------|---|--|--|------------|----------------------|------------|
| NAIC Group Code                       | 4918<br><small>(Current Period)</small>   | 4918<br><small>(Prior Period)</small>  | NAIC Company Code  | 16347      | Employer's ID Number | 38-4057194 |
| Organized under the Laws of           | New Jersey  |  | State of Domicile or Port of Entry   | NJ         |                      |            |
| Country of Domicile                   | United States   |  |  |            |                      |            |
| Licensed as business type:            | Life, Accident & Health[ ]<br>Dental Service Corporation[ ]<br>Other[ ]                 | Property/Casualty[ ]<br>Vision Service Corporation[ ]<br>Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ] | Hospital, Medical & Dental Service or Indemnity[ ]<br>Health Maintenance Organization[X] |            |                      |            |
| Incorporated/Organized                | 11/21/2017  |  | Commenced Business   | 01/01/2019 |                      |            |
| Statutory Home Office                 | 30 Montgomery Street, 15th Floor<br><small>(Street and Number)</small>                  |  | Jersey City, NJ, US 07302<br><small>(City or Town, State, Country and Zip Code)</small>  |            |                      |            |
| Main Administrative Office            | 30 Montgomery Street, 15th Floor<br><small>(Street and Number)</small>                  |  |  |            |                      |            |
|                                       | Jersey City, NJ, US 07302<br><small>(City or Town, State, Country and Zip Code)</small> |  | (201)432-2133<br><small>(Area Code) (Telephone Number)</small>                           |            |                      |            |
| Mail Address                          | 30 Montgomery Street, 15th Floor<br><small>(Street and Number or P.O. Box)</small>      |  | Jersey City, NJ, US 07302<br><small>(City or Town, State, Country and Zip Code)</small>  |            |                      |            |
| Primary Location of Books and Records | 30 Montgomery Street, 15th Floor<br><small>(Street and Number)</small>                  |  |  |            |                      |            |
|                                       | Jersey City, NJ, US 07302<br><small>(City or Town, State, Country and Zip Code)</small> |  | (201)432-2133<br><small>(Area Code) (Telephone Number)</small>                           |            |                      |            |
| Internet Website Address              | N/A   |  |  |            |                      |            |
| Statutory Statement Contact           | Joseph Wagner<br><small>(Name)</small>  |  | (410)274-6891<br><small>(Area Code)(Telephone Number)(Extension)</small>                 |            |                      |            |
|                                       | joe.wagner@cloverhealth.com<br><small>(E-Mail Address)</small>                          |  | (000)000-0000<br><small>(Fax Number)</small>   |            |                      |            |

### OFFICERS

| Name            | Title                     |
|-----------------|---------------------------|
| Vivek Garipalli | Chief Executive Officer   |
| Joseph Wagner   | Chief Financial Officer # |

### OTHERS

|   |  |
|---|--|
| Wendy Richey, Chief Medicare Compliance Officer | Gia Lee, General Council #                       |
| Rachel Fish, Chief People Officer               | Andrew Toy, President & Chief Technology Officer |
| Mark Spektor, Chief Medical Officer             | Sophia Chang, Chief Clinical Informatics Officer |

### DIRECTORS OR TRUSTEES

|                 |              |
|-----------------|--------------|
| Vivek Garipalli | Edward Berde |
| Justin Doheny   |              |

State of New Jersey  
County of Hudson ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|  |  |  |
|--|--|--|
| _____<br><small>(Signature)</small><br><b>Vivek Garipalli</b><br><small>(Printed Name)</small><br>1.<br><b>Chief Executive Officer</b><br><small>(Title)</small> | _____<br><small>(Signature)</small><br><b>Joseph Wagner</b><br><small>(Printed Name)</small><br>2.<br><b>Chief Financial Officer</b><br><small>(Title)</small> | _____<br><small>(Signature)</small><br><small>(Printed Name)</small><br>3.<br><small>(Title)</small> |
|--|--|--|

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2020

- a. Is this an original filing?  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes[ ] No[X]

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07/24/2020

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\_\_\_\_\_  
(Notary Public Signature)

**SUMMARY INVESTMENT SCHEDULE**

| Investment Categories   | Gross Investment Holdings |   | Admitted Assets as Reported in the Annual Statement |   |                                      |   |
|---|---------------------------|---|---|---|--------------------------------------|---|
|   | 1<br>Amount               | 2<br>Percentage<br>of Column 1<br>Line 13 | 3<br>Amount   | 4<br>Securities<br>Lending<br>Reinvested<br>Collateral Amount | 5<br>Total<br>(Col. 3 + 4)<br>Amount | 6<br>Percentage<br>of Column 5<br>Line 13 |
| 1. Long-Term Bonds (Schedule D Part 1):   |                           |   |   |   |                                      |   |
| 1.01 U.S. governments   | 1,004,243                 | 5.777                                     | 1,004,243   |   | 1,004,243                            | 5.777                                     |
| 1.02 All other governments  |                           |   |   |   |                                      |   |
| 1.03 U.S. states, territories and possessions, etc. guaranteed                      |                           |   |   |   |                                      |   |
| 1.04 U.S. political subdivisions of states, territories and possessions, guaranteed |                           |   |   |   |                                      |   |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed   |                           |   |   |   |                                      |   |
| 1.06 Industrial and miscellaneous   |                           |   |   |   |                                      |   |
| 1.07 Hybrid securities  |                           |   |   |   |                                      |   |
| 1.08 Parent, subsidiaries and affiliates  |                           |   |   |   |                                      |   |
| 1.09 SVO identified funds   |                           |   |   |   |                                      |   |
| 1.10 Bank loans   |                           |   |   |   |                                      |   |
| 1.11 Total long-term bonds  | 1,004,243                 | 5.777                                     | 1,004,243   |   | 1,004,243                            | 5.777                                     |
| 2. Preferred stocks (Schedule D, Part 2, Section 1):                                |                           |   |   |   |                                      |   |
| 2.01 Industrial and miscellaneous (Unaffiliated)                                    |                           |   |   |   |                                      |   |
| 2.02 Parent, subsidiaries and affiliates  |                           |   |   |   |                                      |   |
| 2.03 Total preferred stocks   |                           |   |   |   |                                      |   |
| 3. Common stocks (Schedule D, Part 2, Section 2):                                   |                           |   |   |   |                                      |   |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)                    |                           |   |   |   |                                      |   |
| 3.02 Industrial and miscellaneous Other (Unaffiliated)                              |                           |   |   |   |                                      |   |
| 3.03 Parent, subsidiaries and affiliates Publicly traded                            |                           |   |   |   |                                      |   |
| 3.04 Parent, subsidiaries and affiliates Other                                      |                           |   |   |   |                                      |   |
| 3.05 Mutual Funds   |                           |   |   |   |                                      |   |
| 3.06 Unit investment trusts   |                           |   |   |   |                                      |   |
| 3.07 Closed-end funds   |                           |   |   |   |                                      |   |
| 3.08 Total common stocks  |                           |   |   |   |                                      |   |
| 4. Mortgage loans (Schedule B):   |                           |   |   |   |                                      |   |
| 4.01 Farm mortgages   |                           |   |   |   |                                      |   |
| 4.02 Residential mortgages  |                           |   |   |   |                                      |   |
| 4.03 Commercial mortgages   |                           |   |   |   |                                      |   |
| 4.04 Mezzanine real estate loans  |                           |   |   |   |                                      |   |
| 4.05 Total mortgages loans  |                           |   |   |   |                                      |   |
| 5. Real estate (Schedule A):  |                           |   |   |   |                                      |   |
| 5.01 Properties occupied by company   |                           |   |   |   |                                      |   |
| 5.02 Properties held for production of income                                       |                           |   |   |   |                                      |   |
| 5.03 Properties held for sale   |                           |   |   |   |                                      |   |
| 5.04 Total real estate  |                           |   |   |   |                                      |   |
| 6. Cash, cash equivalents and short-term investments:                               |                           |   |   |   |                                      |   |
| 6.01 Cash (Schedule E, Part 1)  | 3,007,217                 | 17.300                                    | 3,007,217   |   | 3,007,217                            | 17.300                                    |
| 6.02 Cash equivalents (Schedule E, Part 2)  | 4,882,306                 | 28.087                                    | 4,882,306   |   | 4,882,306                            | 28.087                                    |
| 6.03 Short-term investments (Schedule DA)   | 7,064,627                 | 40.641                                    | 7,064,627   |   | 7,064,627                            | 40.641                                    |
| 6.04 Total Cash, cash equivalents and short-term investments                        | 14,954,150                | 86.028                                    | 14,954,150  |   | 14,954,150                           | 86.028                                    |
| 7. Contract loans   |                           |   |   |   |                                      |   |
| 8. Derivatives (Schedule DB)  |                           |   |   |   |                                      |   |
| 9. Other invested assets (Schedule BA)  | 1,424,579                 | 8.195                                     | 1,424,579   |   | 1,424,579                            | 8.195                                     |
| 10. Receivables for securities  |                           |   |   |   |                                      |   |
| 11. Securities Lending (Schedule DL, Part 1)  |                           |   |   | X X X   | X X X                                | X X X                                     |
| 12. Other invested assets (Page 2, Line 11)   |                           |   |   |   |                                      |   |
| 13. Total invested assets   | 17,382,972                | 100.000                                   | 17,382,972  |   | 17,382,972                           | 100.000                                   |