

Amended Explanation Page

Clover Insurance Company (NAIC Co. Code #86371)
Amended Filing of 2019 Annual Statement

This amended filing is made due to the Company's desire to have the filing agree with the independent auditor's audited Statutory-Basis Financial Statements. The following pages have been amended:

2 – Assets
3 – Liabilities, Capital and Surplus
4 – Statement of Revenues and Expenses
5 – Capital and Surplus
6 – Cash Flow
7 – Analysis of Operations by Line of Business
8 – U&I Exhibit Part 1
9 – U&I Exhibit Part 2
10 – U&I Exhibit Part 2A
11 – U&I Exhibit Part 2B
12 – U&I Exhibit Part 2C
13 – U&I Exhibit Part 2D
14 – U&I Exhibit Part 3
15 – Exhibit of Net Investment Income
16 – Exhibit of Nonadmitted Assets
18 – Exhibit 2
19 – Exhibit 3
20 – Exhibit 3A
21 – Exhibit 4
22 – Exhibit 5
23 – Exhibit 6
24 – Exhibit 7
26 – Notes to Financial Statements
28 – General Interrogatories Part 2
29 – Five-Year Historical Data
30 – State Pages
32 – Schedule S Part 2
34 – Schedule S Part 4
36 – Schedule S Part 6
37 – Schedule S Part 7
38 – Schedule T
42 – Schedule Y Part 2
44 – Overflow Page for Write-Ins
S101 – Summary Investment Schedule
E27 – Schedule E Part 1
SAO - Statement of Actuarial Opinion
AEP – Amended Explanation Page



ANNUAL STATEMENT

For the Year Ending DECEMBER 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

CLOVER INSURANCE COMPANY

NAIC Group Code 4918 , 4918 NAIC Company Code 86371 Employer's ID Number 31-0522223
(Current Period) (Prior Period)

Organized under the Laws of New Jersey , State of Domicile or Port of Entry NJ

Country of Domicile United States

Licensed as business type: Life, Accident & Health[X] Property/Casualty[] Hospital, Medical & Dental Service or Indemnity[]
 Dental Service Corporation[] Vision Service Corporation[] Health Maintenance Organization[]
 Other[] Is HMO Federally Qualified? Yes[] No[X] N/A[]

Incorporated/Organized 10/25/1947 Commenced Business 02/06/1948

Statutory Home Office 30 Montgomery Street, 15th Floor , Jersey City, NJ, US 07302
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 30 Montgomery Street, 15th Floor
(Street and Number)
Jersey City, NJ, US 07302 (201)432-2133
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 30 Montgomery Street, 15th Floor , Jersey City, NJ, US 07302
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 30 Montgomery Street, 15th Floor
(Street and Number)
Jersey City, NJ, US 07302 (201)432-2133
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.cloverhealth.com

Statutory Statement Contact Joseph Wagner (410)274-6891
(Name) (Area Code)(Telephone Number)(Extension)
joe.wagner@cloverhealth.com
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
Vivek Garipalli	Chief Executive Officer
Joseph Wagner	Chief Financial Officer #

OTHERS

Wendy Richey, Chief Medicare Compliance Officer	Gia Lee, General Counsel #
Rachel Fish, Chief People Officer	Andrew Toy, President & Chief Technology Officer
Mark Spektor, Chief Medical Officer	Sophia Chang, Chief Clinical Informatics Officer

DIRECTORS OR TRUSTEES

Vivek Garipalli	Edward Berde
Justin Doheny	

State of New Jersey
 County of Hudson ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 Vivek Garipalli
(Printed Name)
 1.
 Chief Executive Officer
(Title)

(Signature)
 Joseph Wagner
(Printed Name)
 2.
 Chief Financial Officer
(Title)

(Signature)
(Printed Name)
 3.
(Title)

Subscribed and sworn to before me this _____ day of _____, 2020

a. Is this an original filing?
 b. If no: 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[] No[X]
 1
07/21/2020
36

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	44,982,492	49.386	44,982,492		44,982,492	49.386
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed						
1.06 Industrial and miscellaneous						
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Bank loans						
1.11 Total long-term bonds	44,982,492	49.386	44,982,492		44,982,492	49.386
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total mortgages loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	43,764,755	48.049	43,764,755		43,764,755	48.049
6.02 Cash equivalents (Schedule E, Part 2)	1,188,707	1.305	1,188,707		1,188,707	1.305
6.03 Short-term investments (Schedule DA)	998,011	1.096	998,011		998,011	1.096
6.04 Total Cash, cash equivalents and short-term investments	45,951,473	50.450	45,951,473		45,951,473	50.450
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities	150,000	0.165	150,000		150,000	0.165
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	91,083,965	100.000	91,083,965		91,083,965	100.000

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories						
PNC Bank - PPO AP					642,089	X X X
PNC Bank - PPO Claims					(3,402,266)	X X X
PNC Bank - PPO Operating					36,083,693	X X X
PNC Bank - Reserve Cash					2,303	X X X
PNC Bank - PPO Collateral		0.810	4,284		483,036	X X X
PNC Bank CD	08/16/2020	2.600	417,619	12,801	17,799,639	X X X
PNC Bank - Claims Disbursements					(8,022,313)	X X X
PNC Bank - Lockbox					178,574	X X X
0199998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories						
		X X X				X X X
0199999 Totals - Open Depositories		X X X	421,903	12,801	43,764,755	X X X
0299998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories						
		X X X				X X X
0299999 Totals - Suspended Depositories		X X X				X X X
0399999 Total Cash On Deposit		X X X	421,903	12,801	43,764,755	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X		X X X
0599999 Total Cash		X X X	421,903	12,801	43,764,755	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	20,490,046	4. April	10,736,500	7. July	11,167,261	10. October	23,518,811
2. February	46,274,826	5. May	63,901,199	8. August	50,148,005	11. November	25,984,513
3. March	47,641,742	6. June	21,192,620	9. September	22,895,836	12. December	37,857,543