

SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2020 (To be filed by March 1) PART 1 - INTERROGATORIES

Is the reporting insurer a member of a group of insurers or other holding company system?
 If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group:
 or 2) allocation to each insurer:

Yes[X] No[]

Yes[X] No[] Yes[] No[X]

2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?

Yes[] No[X]

3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement?

Yes[] No[X]

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

	1	2	3	4	5	6	7	8	9	10
	Name and				Stock	Option	Sign-on	Severance	All Other	
	Principal Position	Year	Salary	Bonus	Awards	Awards	Payments	Payments	Compensation	Totals
1.	Vivek Garipalli	2020								
	Chief Executive Officer	2019								
		2018								
2.	Andrew Toy	2020	415,385			8,190,695				8,606,080
	Chief Technology Officer	2019	400,000							400,000
		2018	346,154			2,633,281			1,006	2,980,441
3.	Mark Spektor	2020	519,231							519,231
	Chief Medical Officer	2019	500,000			186,000				686,000
		2018	500,000						600	500,600
4.	Wendy Richey	2020	363,462							363,462
	Chief Compliance Officer	2019	350,000			71,483				421,483
		2018	323,077							323,077
5.	Gia Lee	2020	415,385			978,250				1,393,635
	General Counsel	2019	331,731			346,500				678,231
		2018								
6.	Joseph Wagner	2020	400,000	50,000		617,659				1,067,659
	Chief Financial Officer	2019								
		2018								
7.	Rachel Fish	2020	363,462	13,125						376,587
	Chief Administrative Officer	2019	350,000	25,000		793,000				1,168,000
		2018	332,692						600	333,292
8.	Sophia Chang	2020	415,385							415,385
	Chief Clinical Informatics									
	Officer	2019	400,000			24,600				424,600
		2018								
9.	Jamie Reynoso	2020	169,231			819,000			462	988,693
	Chief Operating Officer	2019								
		2018								
10.		2020								
		2019								
		2018								

PART 3 - DIRECTOR COMPENSATION

1	1 Paid or Deferred for Services as Director						
	2	3	4	5	All Other		
Name and Principal					Compensation		
Position or Occupation	Direct	Stock	Option		Paid or		
and Company (if Outside Director)	Compensation	Awards	Awards	Other	Deferred	Totals	
Vivek Garipalli							
Justin Doheny					10,000	10,000	
Edward Berde					10,000	10,000	

PART 4 NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CLOVER INSURANCE COMPANY

SUPPLEMENTAL COMPENSATION EXHIBIT (continued) PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Historically, Clover has presented the amount of stock option expense recognized for a given year, consistent with the U.S. GAAP method of presenting expense over the vesting term of the award. Per NAIC guidance, options awards are reported at aggregate grant date fair value. Clover's 2020 Supplemental Compensation Exhibit reflects the correct approach of presenting the full grant date fair value of stock awards in the year they are granted. We have revised the 2018 and 2019 rows to reflect this approach. From a statutory P&L perspective, the change in how we disclose the Supplemental Compensation Exhibit has no impact on the financials of the entity.