ANNUAL STATEMENT

of the

CLOVER INSURANCE COMPANY

of

JERSEY CITY

in the

STATE OF NEW JERSEY

to the

INSURANCE DEPARTMENT

of the

state of

NEW JERSEY

2025

For the Year Ended
December 31, 2025

2025

86371202520100100

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ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
CLOVER INSURANCE COMPANY

NAIC Group Code 4918, 4918 (Current) (Prior) NAIC Company Code 86371 Employer's ID Number 31-0522223

Organized under the Laws of	NJ	State of Domicile or Port of Entry	NJ
Country of Domicile	US		
Licensed as business type:	Life, Accident & Health	Is HMO Federally Qualified?	NO
Incorporated/Organized	10/25/1947	Commenced Business	02/06/1948
Statutory Home Office	125 Chubb Avenue, Suite 100S	Lyndhurst, NJ, US 07071	
Main Administrative Office	125 Chubb Avenue, Suite 100S Lyndhurst, NJ, US 07071	201-432-2133 (Telephone)	
Mail Address	960 Blue Gentian Road	Eagan, MN, US 55121	
Primary Location of Books and Records	125 Chubb Avenue, Suite 100S Lyndhurst, NJ, US 07071	201-432-2133 (Telephone)	
Internet Website Address	www.cloverhealth.com		
Statutory Statement Contact	Clay Thornton	201-432-2133 (Telephone)	
	registeredagent@cloverhealth.com (E-Mail)	(Fax)	

OFFICERS

Jamie Reynoso, CEO, Medicare Advantage
Clay Thornton#, Chief Financial Officer, Medicare Advantage
Wendy Clapper, Chief Medicare Compliance Officer
Rachel Fish, Chief People Officer

OTHER

Joe Brand#, Chief Operating Officer
Karen Soares, General Counsel and Secretary

DIRECTORS OR TRUSTEES

Robert Torricelli
Andrew Toy#
Vivek Garipalli
Edward Berde
Justin Doheny
Ian Duncan
Mark Fendrick

State of
County of SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x ______________________ x ______________________ x ______________________

Jamie Reynoso
CEO, Medicare Advantage

Clay Thornton #
Chief Financial Officer

Subscribed and sworn to before me

this ______________ day of

______________, 2026

x ______________________

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: ______________
2. Date filed: ______________
3. Number of pages attached: ______________

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. governments obligations	101,450,520	61.4	101,450,520		101,450,520	61.4
1.02 Other U.S. government obligations						
1.03 Non-U.S. sovereign jurisdiction securities						
1.04 Municipal bonds – general obligations (direct & guaranteed)						
1.05 Municipal bonds – special revenue	280,000	0.2	280,000		280,000	0.2
1.06 Project finance bonds issued by operating entities						
1.07 Corporate bonds	63,132,619	38.2	63,132,619		63,132,619	38.2
1.08 Mandatory convertible bonds						
1.09 Single entity backed obligations						
1.10 SVO-identified bond exchange traded funds – fair value						
1.11 SVO-identified bond exchange traded funds – systematic value						
1.12 Bonds issued by funds representing operating entities						
1.13 Bank loans – issued						
1.14 Bank loans – acquired						
1.15 Mortgage loans that qualify as SVO-identified credit tenant loans						
1.16 Certificates of deposit						
1.17 Other issuer credit obligations						
1.18 Total issuer credit obligations	164,863,139	99.7	164,863,139		164,863,139	99.7
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating						
2.02 Financial asset-backed securities – not self-liquidating						
2.03 Non-financial asset-backed securities						
2.04 Total asset-backed securities						
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)						
3.02 Parent, subsidiaries and affiliates						
3.03 Total preferred stocks						
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous – publicly traded (unaffiliated)						
4.02 Industrial and miscellaneous – other (unaffiliated)						
4.03 Parent, subsidiaries and affiliates – publicly traded						
4.04 Parent, subsidiaries and affiliates – other						
4.05 Mutual funds						
4.06 Unit investment trusts						
4.07 Closed-end funds						
4.08 Exchange traded funds						
4.09 Total common stocks						
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages						
5.02 Residential mortgages						
5.03 Commercial mortgages						
5.04 Mezzanine real estate loans						
5.05 Total valuation allowance						
5.06 Total mortgage loans						
6. Real estate (Schedule A):						
6.01 Properties occupied by company						
6.02 Properties held for production of income						
6.03 Properties held for sale						
6.04 Total real estate						
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	(2,744,562)	(1.7)	(2,744,562)		(2,744,562)	(1.7)
7.02 Cash equivalents (Schedule E, Part 2)	3,224,273	2.0	3,224,273		3,224,273	2.0
7.03 Short-term investments (Schedule DA)						
7.04 Total cash, cash equivalents and short-term investments	479,711	0.3	479,711		479,711	0.3
8. Contract loans						
9. Derivatives (Schedule DB)						
10. Other invested assets (Schedule BA)						
11. Receivables for securities						
12. Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)						
14. Total invested assets	165,342,850	100.0	165,342,850		165,342,850	100.0

(SI-02) Schedule A - Verification Between Years - Real Estate

NONE

(SI-02) Schedule B - Verification Between Years - Mortgage Loans

NONE

(SI-03) Schedule BA - Verification Between Years - Other Long-Term Invested Assets

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	231,150,354	231,150,354			
2.	Cost of bonds and stocks acquired, Part 3, Column 6	141,833,902	141,833,902			
3.	Accrual of discount	2,333,829	2,333,829			XXX
4.	Unrealized valuation increase/(decrease)					
5.	Total gain (loss) on disposals, Part 4, Column 18	978,645	978,645			
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	210,963,638	210,963,638			
7.	Amortization of premium	469,952	469,952			XXX
8.	Total foreign exchange change in book/adjusted carrying value					
9.	Current year's other-than-temporary impairment recognized					
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2					XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	164,863,140	164,863,140			
12.	Total nonadmitted amounts					
13.	Statement value at end of current period (Line 11 minus Line 12)	164,863,140	164,863,140			

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
ISSUER CREDIT OBLIGATIONS				
Governments and Municipalities				
1. United States	101,730,520	101,863,813	101,278,452	105,849,600
2. Canada				
3. Other Countries				
4. Total	101,730,520	101,863,813	101,278,452	105,849,600
All Other Issuer Credit Obligations (unaffiliated)				
5. United States	45,936,947	46,136,088	46,008,460	45,741,000
6. Canada	8,057,328	8,111,555	8,057,258	8,018,000
7. Other Countries	9,138,343	9,185,054	9,124,697	9,129,000
8. Total	63,132,619	63,432,697	63,190,415	62,888,000
All Other Issuer Credit Obligations (affiliated)				
9. Total				
10. Total Issuer Credit Obligations	164,863,139	165,296,510	164,468,867	168,737,600
ASSET-BACKED SECURITIES				
Asset-Backed Securities (unaffiliated)				
11. United States				
12. Canada				
13. Other Countries				
14. Total				
Asset-Backed Securities (affiliated)				
15. Total				
16. Total Asset-Backed Securities				
17. Total Bonds	164,863,139	165,296,510	164,468,867	168,737,600
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
18. United States				XXX
19. Canada				XXX
20. Other Countries				XXX
21. Total				XXX
Parent, Subsidiaries and Affiliates				
22. Total				XXX
23. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
24. United States				XXX
25. Canada				XXX
26. Other Countries				XXX
27. Total				XXX
Parent, Subsidiaries and Affiliates				
28. Total				XXX
29. Total Common Stocks				XXX
30. Total Stocks				XXX
31. Total Bonds and Stocks	164,863,139	165,296,510	164,468,867	XXX

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments Obligations												
1.1 NAIC 1	11,817,289	89,523,556		109,676		XXX	101,450,520	61.5	XXX	XXX	101,450,520	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	11,817,289	89,523,556		109,676		XXX	101,450,520	61.5	XXX	XXX	101,450,520	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds - General Obligations												
4.1 NAIC 1						XXX			XXX	XXX		
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals						XXX			XXX	XXX		
5. Municipal Bonds - Special Revenue												
5.1 NAIC 1	280,000					XXX	280,000	0.2	XXX	XXX	280,000	
5.2 NAIC 2						XXX			XXX	XXX		
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	280,000					XXX	280,000	0.2	XXX	XXX	280,000	
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2						XXX			XXX	XXX		
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	2,496,217	51,853,057				XXX	54,349,274	33.0	XXX	XXX	41,898,548	12,450,726
8.2 NAIC 2		8,783,345				XXX	8,783,345	5.3	XXX	XXX	7,853,809	929,536
8.3 NAIC 3						XXX			XXX	XXX		
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals	2,496,217	60,636,402				XXX	63,132,619	38.3	XXX	XXX	49,752,357	13,380,262
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1						XXX			XXX	XXX		
12.2 NAIC 2						XXX			XXX	XXX		
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds - Systemic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						XXX			XXX	XXX		
16.2 NAIC 2						XXX			XXX	XXX		
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals						XXX			XXX	XXX		
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans - Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans - Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						XXX			XXX	XXX		
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals						XXX			XXX	XXX		
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities - Not-Guaranteed												
30.1 NAIC 1						XXX			XXX	XXX		
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not-Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities - (Unaffiliated)												
32.1 NAIC 1						XXX			XXX	XXX		
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals						XXX			XXX	XXX		
33. Non-Agency Residential Mortgage-Backed Securities - (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities - (Unaffiliated)												
34.1 NAIC 1						XXX			XXX	XXX		
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals						XXX			XXX	XXX		
35. Non-Agency Commercial Mortgage-Backed Securities - (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency - CLOs/CBOs/CDOs- (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NONE

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
37. Non-Agency - CLOs/CBOs/CDOs- (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities - (Unaffiliated)												
38.1 NAIC 1						XXX			XXX	XXX		
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals						XXX			XXX	XXX		
39. Other Financial Asset-Backed Securities - (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities - (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities - (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX			XXX	XXX		
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals						XXX			XXX	XXX		
45. Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX			XXX	XXX		
46.2 NAIC 2						XXX			XXX	XXX		
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals						XXX			XXX	XXX		
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 14,593,506	141,376,613		109,676			156,079,794	94.7	XXX	XXX	143,629,068	12,450,726
52.2 NAIC 2	(d)	8,783,345					8,783,345	5.3	XXX	XXX	7,853,809	929,536
52.3 NAIC 3	(d)								XXX	XXX		
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)						(c)		XXX	XXX		
52.6 NAIC 6	(d)						(c)		XXX	XXX		
52.7 Totals	14,593,506	150,159,958		109,676			(b) 164,863,139	100.0	XXX	XXX	151,482,877	13,380,262
52.8 Line 52.7 as a % of Col. 7	8.9	91.1		0.1			100.0	XXX	XXX	XXX	91.9	8.1
53. Total Bonds Prior Year												
53.1 NAIC 1	27,060,042	190,251,307		109,863			XXX	XXX	217,421,212	94.061	196,207,725	21,213,487
53.2 NAIC 2		13,729,142					XXX	XXX	13,729,142	5.939	9,863,375	3,865,768
53.3 NAIC 3							XXX	XXX				
53.4 NAIC 4							XXX	XXX				
53.5 NAIC 5							XXX	XXX	(c)			
53.6 NAIC 6							XXX	XXX	(c)			
53.7 Totals	27,060,042	203,980,450		109,863			XXX	XXX	(b) 231,150,354	100.000	206,071,099	25,079,255
53.8 Line 53.7 as a % of Col. 9	11.7	88.2		0.0			XXX	XXX	100.0	XXX	89.2	10.9
54. Total Publicly Traded Bonds												
54.1 NAIC 1	14,593,506	128,925,887		109,676			143,629,068	87.1	XXX	XXX	143,629,068	XXX
54.2 NAIC 2		7,853,809					7,853,809	4.8	XXX	XXX	7,853,809	XXX
54.3 NAIC 3									XXX	XXX		XXX
54.4 NAIC 4									XXX	XXX		XXX
54.5 NAIC 5									XXX	XXX		XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	14,593,506	136,779,696		109,676			151,482,877	91.9	XXX	XXX	151,482,877	XXX
54.8 Line 54.7 as a % of Col. 7	9.6	90.3		0.1			100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of L52.7, C7, Sn 52	8.9	83.0		0.1			91.9	XXX	XXX	XXX	91.9	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1		12,450,726					12,450,726	7.6	XXX	XXX	XXX	12,450,726
55.2 NAIC 2		929,536					929,536	0.6	XXX	XXX	XXX	929,536
55.3 NAIC 3									XXX	XXX	XXX	
55.4 NAIC 4									XXX	XXX	XXX	
55.5 NAIC 5									XXX	XXX	XXX	
55.6 NAIC 6									XXX	XXX	XXX	
55.7 Totals		13,380,262					13,380,262	8.1	XXX	XXX	XXX	13,380,262
55.8 Line 55.7 as a % of Col. 7		100.0					100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of L52.7, C7, Sn 52		8.1					8.1	XXX	XXX	XXX	XXX	8.1

(a) Includes $ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. “5GI” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of short-term investments acquired			
3. Accrual of discount			
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(SI-17) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-17) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-18) Schedule DB - Part C - Section 1

NONE

(SI-19) Schedule DB - Part C - Section 2

NONE

(SI-20) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other
1.	Book/adjusted carrying value, December 31 of prior year	11,104,662		11,057,667	46,994
2.	Cost of cash equivalents acquired	1,858,025,159		1,857,942,947	82,212
3.	Accrual of discount				
4.	Unrealized valuation increase/(decrease)				
5.	Total gain (loss) on disposals				
6.	Deduct consideration received on disposals	1,865,905,547		1,865,818,547	87,000
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book/adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,224,273		3,182,067	42,206
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	3,224,273		3,182,067	42,206

(E-01) Schedule A - Part 1
NONE

(E-02) Schedule A - Part 2
NONE

(E-03) Schedule A - Part 3
NONE

(E-04) Schedule B - Part 1
NONE

(E-05) Schedule B - Part 2
NONE

(E-06) Schedule B - Part 3
NONE

(E-07) Schedule BA - Part 1
NONE

(E-08) Schedule BA - Part 2
NONE

(E-09) Schedule BA - Part 3
NONE

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912810-RG-5	UNITED STATES TREASURY	SD	1.A	111,152	105,000	86,658	109,676		(187)			3.375	3.056	MN	460	3,544	02/16/2017	05/15/2044	105,000
912828-4N-7	UNITED STATES TREASURY		1.A	4,099,374	4,218,500	4,158,344	4,121,760		22,386			2.875	3.898	MN	15,747	60,641	06/02/2025	05/15/2028	4,279,141
912828-4V-9	UNITED STATES TREASURY		1.A	13,333,597	13,686,500	13,466,832	13,376,161		42,563			2.875	3.792	FA	148,627	112,454	09/02/2025	08/15/2028	13,883,243
912828-5M-8	UNITED STATES TREASURY		1.A	2,880,815	2,923,400	2,890,746	2,884,359		3,544			3.125	3.619	MN	11,861	45,678	09/24/2025	11/15/2028	2,969,078
912828-R3-6	UNITED STATES TREASURY		1.A	10,591,016	10,000,000	9,929,700	10,040,949		(110,286)			1.625	0.516	MN	21,098	162,500	07/20/2021	05/15/2026	10,081,250
912828-YD-6	UNITED STATES TREASURY	SD	1.A	13,604	15,000	14,746	14,663		492			1.375	4.886	FA	70	206	10/16/2023	08/31/2026	15,103
912828-ZV-5	UNITED STATES TREASURY	SD	1.A	831,317	830,000	792,732	830,286		(190)			0.500	0.477	JD	11	4,150	07/07/2020	06/30/2027	832,075
912828-ZV-5	UNITED STATES TREASURY		1.A	6,660,442	6,938,200	6,639,233	6,801,841		86,945			0.500	1.832	JD	96	34,691	08/01/2024	06/30/2027	6,955,546
91282C-AL-5	UNITED STATES TREASURY		1.A	1,695,557	1,888,700	1,790,204	1,769,897		64,441			0.375	4.153	MS	1,810	7,083	11/04/2024	09/30/2027	1,892,241
91282C-AY-7	UNITED STATES TREASURY		1.A	6,421,917	7,124,500	6,751,604	6,654,005		228,473			0.625	4.259	MN	3,915	44,528	01/06/2025	11/30/2027	7,146,764
91282C-BJ-9	UNITED STATES TREASURY		1.A	4,645,655	5,094,600	4,816,995	4,768,555		122,900			0.750	3.985	JJ	15,990	19,105	03/03/2025	01/31/2028	5,113,705
91282C-BZ-3	UNITED STATES TREASURY		1.A	8,131,174	8,788,200	8,348,790	8,280,780		149,606			1.250	3.868	AO	18,815	109,853	04/09/2025	04/30/2028	8,843,126
91282C-CE-9	UNITED STATES TREASURY		1.A	6,797,548	7,331,800	6,951,500	6,905,942		108,393			1.250	3.793	MN	8,057	91,648	05/08/2025	05/31/2028	7,377,624
91282C-CH-2	UNITED STATES TREASURY		1.A	8,713,633	9,227,800	8,733,651	8,727,489		13,855			1.250	3.538	JD	319	57,674	12/05/2025	06/30/2028	9,285,474
91282C-CR-0	UNITED STATES TREASURY		1.A	8,821,461	9,542,400	8,953,443	8,918,429		96,968			1.000	3.679	JJ	39,933	32,221	09/24/2025	07/31/2028	9,590,112
91282C-DL-2	UNITED STATES TREASURY		1.A	11,612,471	12,324,200	11,631,950	11,629,069		16,598			1.500	3.556	MN	16,252		12/05/2025	11/30/2028	12,416,632
91282C-JN-2	UNITED STATES TREASURY		1.A	3,858,998	3,775,800	3,861,511	3,854,982		(4,017)			4.375	3.610	MN	14,522	82,596	11/03/2025	11/30/2028	3,858,396
91282C-KY-6	UNITED STATES TREASURY	SD	1.A	1,778,720	1,755,000	1,764,196	1,761,677		(13,051)			4.625	3.845	JD	224	81,169	09/04/2024	06/30/2026	1,795,584
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				100,998,452	105,569,600	101,582,833	101,450,520		829,434			XXX	XXX	XXX	317,805	949,739	XXX	XXX	106,440,094
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
64613C-EZ-7	NEW JERSEY ST TRANSN TR FD AUTH		1.F FE	280,000	280,000	280,980	280,000					4.608	4.611	JD	573	12,902	10/18/2024	06/15/2026	286,451
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				280,000	280,000	280,980	280,000					XXX	XXX	XXX	573	12,902	XXX	XXX	286,451
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00774M-BC-8	AERCAP IRELAND CAPITAL DAC		2.A FE	482,526	465,000	481,452	481,143		(1,383)			5.750	4.182	JD	1,857	13,369	10/10/2025	06/06/2028	
01626P-AH-9	ALIMENTATION COUCHE-TARD INC		2.A FE	921,388	940,000	933,392	929,536		6,333			3.550	4.292	JJ	14,368	33,370	09/16/2024	07/26/2027	956,685
02079K-AV-9	ALPHABET INC		1.C FE	449,613	450,000	452,196	449,633		20			3.875	3.905	MN	2,664		11/03/2025	11/15/2028	458,719
05565E-CQ-6	BMW US CAPITAL LLC		1.F FE	1,864,001	1,857,000	1,876,127	1,860,919		(2,285)			4.600	4.463	FA	32,745	85,422	08/19/2024	08/13/2027	1,899,711
05565Q-DN-5	BP CAPITAL MARKETS PLC		1.G FE	919,152	935,000	926,894	925,752		5,128			3.279	3.882	MS	8,687	30,659	09/16/2024	09/19/2027	950,329
05578A-AJ-7	BPCE SA		1.E FE	485,862	495,000	486,748	487,054		1,191			3.250	4.083	JJ	7,597		09/05/2025	01/11/2028	503,044
06051G-KJ-7	BANK OF AMERICA CORP		1.E FE	2,300,956	2,350,000	2,311,554	2,312,770		11,814			2.551	4.617	FA	24,479		09/26/2025	02/04/2028	2,380,726
06051G-LC-1	BANK OF AMERICA CORP		1.E FE	1,453,830	1,400,000	1,454,754	1,452,111		(1,719)			6.204	4.098	MN	12,305		12/08/2025	11/10/2028	
06368L-GV-2	BANK OF MONTREAL		1.F FE	1,544,371	1,505,000	1,543,122	1,540,778		(3,592)			5.203	3.956	FA	32,627		10/10/2025	02/01/2028	
127387-AM-0	CADENCE DESIGN SYSTEMS INC		2.A FE	909,845	910,000	914,941	909,911		50			4.200	4.206	MS	11,785	38,220	09/04/2024	09/10/2027	929,110
172967-PZ-8	CITIGROUP INC		1.G FE	3,660,634	3,647,000	3,676,614	3,659,291		(1,343)			4.643	4.382	MN	25,400	84,665	10/16/2025	05/07/2028	
20030N-EA-5	COMCAST CORP		1.G FE	1,151,189	1,105,000	1,130,559	1,132,497		(14,568)			5.350	3.896	MN	7,554	59,118	09/13/2024	11/15/2027	
233853-AY-6	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	1,148,515	1,120,000	1,137,954	1,136,446		(9,441)			5.125	4.194	MS	15,307	57,400	09/19/2024	09/25/2027	
24422E-UB-3	JOHN DEERE CAPITAL CORP		1.F FE	1,276,340	1,300,000	1,282,801	1,278,945		2,605			3.050	3.894	JJ	19,274		09/26/2025	01/06/2028	1,319,825
25160P-AM-9	DEUTSCHE BANK AG (NEW YORK BRANCH)		1.F FE	1,376,007	1,351,000	1,383,140	1,366,705		(8,711)			5.371	4.645	MS	22,575	72,562	12/05/2024	09/09/2027	1,387,281
278642-AU-7	EBAY INC		2.A FE	450,236	465,000	462,475	457,365		5,057			3.600	4.806	JD	1,209	16,740	07/30/2024	06/05/2027	473,370
29250N-CA-1	ENBRIDGE INC		2.A FE	597,792	600,000	608,286	599,006		745			5.250	5.388	AO	7,525	31,500	05/23/2024	04/05/2027	615,750
316773-DJ-6	FIFTH THIRD BANCORP		2.A FE	483,628	465,000	483,753	483,023		(605)			6.361	4.125	AO	5,258		12/08/2025	10/27/2028	
31677Q-BU-2	FIFTH THIRD BANK NA		1.G FE	1,069,654	1,065,000	1,075,022	1,068,173		(1,481)			4.967	4.679	JJ	22,482	26,449	06/17/2025	01/28/2028	
40428H-R9-5	HSBC USA INC		1.G FE	965,257	950,000	964,307	964,103		(1,154)			4.650	4.000	JD	3,436	22,088	10/10/2025	06/03/2028	972,088
46647P-DA-1	JPMORGAN CHASE & CO		1.E FE	1,416,024	1,420,000	1,425,779	1,417,101		1,077			4.323	4.485	AO	11,084	30,693	07/11/2025	04/26/2028	
46647P-DG-8	JPMORGAN CHASE & CO		1.E FE	1,929,488	1,900,000	1,924,434	1,926,217		(3,271)			4.851	3.932	JJ	39,940		10/16/2025	07/25/2028	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value 9	10	11	12	Interest 13	14	15	16	17	Dates 18	19	20
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
46647P-EP-7	JPMORGAN CHASE & CO		1.E FE	388,180	385,000	388,773	388,078		(102)			4.505	4.039	AO	3,324		12/08/2025	10/22/2028	
548661-DX-2	LOWE'S COMPANIES INC		2.A FE	483,369	515,000	485,686	484,189		820			1.300	4.066	AO	1,413		12/08/2025	04/15/2028	518,348
55279H-AW-0	MANUFACTURERS AND TRADERS TRUST CO		1.G FE	1,606,004	1,599,000	1,620,075	1,604,646		(1,358)			4.700	4.514	JJ	32,149	37,577	06/17/2025	01/27/2028	
571676-AX-3	MARS INC		1.F FE	2,740,547	2,738,000	2,775,511	2,740,025		(521)			4.600	4.563	MS	41,983	59,126	06/05/2025	03/01/2028	2,800,974
57629W-3T-5	MASSMUTUAL GLOBAL FUNDING II		1.D FE	457,670	458,000	461,055	457,796		106			4.300	4.326	JD	3,775	19,585	10/17/2024	10/22/2027	467,847
59217G-FB-0	METROPOLITAN LIFE GLOBAL FUNDING I		1.D FE	1,149,834	1,135,000	1,142,911	1,143,180		(5,216)			4.400	3.899	JD	139	49,940	09/13/2024	06/30/2027	1,159,970
606822-CE-2	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	1,923,152	1,925,000	1,925,712	1,925,045		1,893			4.080	4.456	AO	15,708	39,270	09/26/2025	04/19/2028	1,972,836
61690U-8E-3	MORGAN STANLEY BANK NA		1.E FE	1,141,481	1,125,000	1,140,683	1,139,247		(2,235)			4.968	4.108	JJ	25,927		09/26/2025	07/14/2028	
61747Y-EV-3	MORGAN STANLEY		1.E FE	1,453,886	1,400,000	1,454,348	1,452,117		(1,769)			6.296	4.120	AO	17,874		12/08/2025	10/18/2028	
62954W-AQ-8	NTT FINANCE CORP		1.G FE	402,000	402,000	407,347	402,000					4.620	4.620	JJ	8,512		07/10/2025	07/16/2028	411,286
63861V-AH-0	NATIONWIDE BUILDING SOCIETY		1.E FE	232,734	233,000	236,381	232,856		86			4.850	4.891	JJ	4,834	11,301	07/30/2024	07/27/2027	238,650
639057-AL-2	NATWEST GROUP PLC		1.G FE	1,343,503	1,324,000	1,347,263	1,337,542		(5,961)			5.583	4.668	MS	24,640	36,959	06/17/2025	03/01/2028	
65339K-DG-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	1,643,130	1,632,000	1,661,898	1,640,107		(3,023)			4.850	4.598	FA	32,320	39,576	02/25/2025	02/04/2028	1,671,576
66815L-2K-4	NORTHWESTERN MUTUAL GLOBAL FUNDING		1.B FE	1,149,392	1,135,000	1,143,569	1,143,370		(4,671)			4.350	3.898	MS	14,537	49,373	09/13/2024	09/15/2027	1,159,686
693475-BY-0	PNC FINANCIAL SERVICES GROUP INC		1.G FE	1,378,061	1,357,000	1,364,545	1,363,720		(11,623)			5.102	4.197	JJ	30,386	69,234	10/02/2024	07/23/2027	
701094-AR-5	PARKER-HANNIFIN CORP		2.A FE	457,402	455,000	457,703	456,380		(801)			4.250	4.056	MS	5,694	19,338	09/19/2024	09/15/2027	
70462G-AE-8	PEACEHEALTH		1.G FE	1,403,534	1,401,000	1,407,529	1,403,338		(196)			4.335	4.268	MN	7,760	4,892	10/09/2025	11/15/2028	1,431,367
74153W-CU-1	PRICOA GLOBAL FUNDING I		1.D FE	1,150,198	1,135,000	1,145,056	1,143,763		(5,027)			4.400	3.913	FA	17,202	49,940	09/16/2024	08/27/2027	1,159,970
78017D-AF-5	ROYAL BANK OF CANADA		1.E FE	1,706,439	1,698,000	1,712,501	1,704,338		(2,101)			4.715	4.390	MS	20,905	40,030	07/11/2025	03/27/2028	
78017D-AN-8	ROYAL BANK OF CANADA		1.E FE	484,069	485,000	485,320	484,091		23			3.995	4.068	MN	3,122		12/08/2025	11/03/2028	489,844
8426EP-AJ-7	SOUTHERN COMPANY GAS CAPITAL CORP		2.A FE	425,068	425,000	425,136	425,063		(5)			4.050	4.044	MS	5,403		09/04/2025	09/15/2028	433,606
86562M-AV-2	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	1,146,239	1,185,000	1,174,003	1,160,248		13,018			3.352	4.579	AO	8,055	39,721	12/03/2024	10/18/2027	1,204,861
86562M-DG-2	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	483,791	465,000	484,311	483,386		(405)			5.716	4.151	MS	7,900		12/08/2025	09/14/2028	478,290
86563V-BT-5	SUMITOMO MITSUI TRUST BANK LTD		1.F FE	1,705,739	1,700,000	1,714,943	1,703,317		(1,856)			4.450	4.329	MS	23,325	75,650	09/05/2024	09/10/2027	1,737,825
89115A-3E-0	TORONTO-DOMINION BANK		1.F FE	2,318,369	2,305,000	2,342,756	2,314,742		(3,627)			4.861	4.646	JJ	46,997	56,023	02/25/2025	01/31/2028	2,361,023
89115K-AE-0	TORONTO-DOMINION BANK		1.F FE	484,830	485,000	486,179	484,837		7			4.109	4.121	AO	4,263		12/08/2025	10/13/2028	494,964
91324P-FN-7	UNITEDHEALTH GROUP INC		1.F FE	1,514,711	1,516,000	1,532,706	1,514,935		223			4.400	4.431	JD	2,965	32,426	07/15/2025	06/15/2028	1,549,352
928563-AK-1	VMWARE LLC		1.G FE	479,599	510,000	482,271	481,787		2,188			1.800	4.045	FA	3,468		10/10/2025	08/15/2028	514,590
95000U-2A-0	WELLS FARGO & CO		1.E FE	768,893	775,000	769,908	770,588		1,695			3.584	4.618	MN	3,009	13,888	10/10/2025	05/22/2028	785,610
95000U-3R-2	WELLS FARGO & CO		1.E FE	2,393,975	2,380,000	2,400,040	2,391,787		(2,187)			4.900	4.416	JJ	50,859	27,930	10/16/2025	01/24/2028	
98978V-AW-3	ZOETIS INC		2.A FE	1,918,308	1,910,000	1,920,276	1,917,622		(686)			4.150	3.984	FA	29,284		10/10/2025	08/17/2028	
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				63,190,415	62,888,000	63,432,697	63,132,619		(48,844)			XXX	XXX	XXX	827,886	1,374,032	XXX	XXX	35,889,113
0489999999 – Total – Issuer Credit Obligations (Unaffiliated)				164,468,867	168,737,600	165,296,510	164,863,139		780,590			XXX	XXX	XXX	1,146,265	2,336,673	XXX	XXX	142,615,657
0499999999 – Total – Issuer Credit Obligations (Affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 – Total – Issuer Credit Obligations				164,468,867	168,737,600	165,296,510	164,863,139		780,590			XXX	XXX	XXX	1,146,265	2,336,673	XXX	XXX	142,615,657

	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1.	1A	1A $101,450,520	1B $1,143,370	1C $449,633	1D $2,744,738	1E $16,158,354	1F $15,085,203	1G $19,047,975
	1B	2A $8,783,345	2B $	2C $				
	1C	3A $	3B $	3C $				
	1D	4A $	4B $	4C $				
	1E	5A $	5B $	5C $				
	1F	6 $						

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
1909999999 – Total – Asset-Backed Securities												XXX	XXX	XXX			XXX	XXX		XXX
2009999999 – Total – Long-Term Bonds (Issuer Credit Obligations and Asset-Backed Securities)				164,468,867	168,737,600	165,296,510	164,863,139		780,590			XXX	XXX	XXX	1,146,265	2,336,673	XXX	XXX	142,615,657	XXX

1. Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

(E-12) Schedule D - Part 2 - Section 1

NONE

(E-13) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)							
912828-4N-7	UNITED STATES TREASURY	06/02/2025	HSBC SECURITIES INC.	XXX	4,099,374	4,218,500	6,262
912828-4V-9	UNITED STATES TREASURY	09/02/2025	Various	XXX	13,333,597	13,686,500	114,324
912828-5M-8	UNITED STATES TREASURY	09/24/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	2,880,815	2,923,400	33,017
91282C-AY-7	UNITED STATES TREASURY	01/06/2025	MORGAN STANLEY & CO. LLC	XXX	4,588,033	5,094,700	3,412
91282C-BJ-9	UNITED STATES TREASURY	03/03/2025	CITADEL SECURITIES LLC	XXX	4,645,655	5,094,600	3,378
91282C-BZ-3	UNITED STATES TREASURY	04/09/2025	J.P. MORGAN SECURITIES LLC	XXX	8,131,174	8,788,200	48,857
91282C-CE-9	UNITED STATES TREASURY	05/08/2025	Various	XXX	6,797,548	7,331,800	40,159
91282C-CH-2	UNITED STATES TREASURY	12/05/2025	Various	XXX	8,713,633	9,227,800	49,681
91282C-CR-0	UNITED STATES TREASURY	09/24/2025	CITADEL SECURITIES LLC	XXX	8,821,461	9,542,400	31,951
91282C-DL-2	UNITED STATES TREASURY	12/05/2025	Various	XXX	11,612,471	12,324,200	2,793
91282C-JN-2	UNITED STATES TREASURY	11/03/2025	SG AMERICAS SECURITIES, LLC	XXX	3,858,998	3,775,800	70,861
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	77,482,761	82,007,900	404,694
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)							
00774M-BC-8	AERCAP IRELAND CAPITAL DAC	10/10/2025	NATIONAL FINANCIAL SERVICES CO	XXX	482,526	465,000	9,507
02079K-AV-9	ALPHABET INC	11/03/2025	HSBC SECURITIES INC.	XXX	449,613	450,000	
05578A-AJ-7	BPCE SA	09/05/2025	CITADEL SECURITIES LLC	XXX	485,862	495,000	2,547
06051G-KJ-7	BANK OF AMERICA CORP	09/26/2025	BARCLAYS CAPITAL INC.	XXX	2,300,956	2,350,000	9,159
06051G-LC-1	BANK OF AMERICA CORP	12/08/2025	PERSHING LLC	XXX	1,453,830	1,400,000	6,997
06368L-GV-2	BANK OF MONTREAL	10/10/2025	MORGAN STANLEY & CO. LLC	XXX	1,544,371	1,505,000	15,879
172967-PZ-8	CITIGROUP INC	10/16/2025	Various	XXX	3,660,634	3,647,000	45,683
24422E-UB-3	JOHN DEERE CAPITAL CORP	09/26/2025	USBank	XXX	1,546,335	1,575,000	11,075
316773-DJ-6	FIFTH THIRD BANCORP	12/08/2025	MORGAN STANLEY & CO. LLC	XXX	483,628	465,000	3,451
31677Q-BU-2	FIFTH THIRD BANK NA	06/17/2025	PERSHING LLC	XXX	1,069,654	1,065,000	20,572
40428H-R9-5	HSBC USA INC	10/10/2025	BOFA SECURITIES, INC	XXX	965,257	950,000	16,075
46647P-DA-1	JPMORGAN CHASE & CO	07/11/2025	BARCLAYS CAPITAL INC.	XXX	1,416,024	1,420,000	13,300
46647P-DG-8	JPMORGAN CHASE & CO	10/16/2025	NatWest Markets	XXX	1,929,488	1,900,000	20,994
46647P-EP-7	JPMORGAN CHASE & CO	12/08/2025	CITADEL SECURITIES LLC	XXX	388,180	385,000	2,264
548661-DX-2	LOWE'S COMPANIES INC	12/08/2025	PERSHING LLC	XXX	483,369	515,000	1,004
55279H-AW-0	MANUFACTURERS AND TRADERS TRUST CO	06/17/2025	CITADEL SECURITIES LLC	XXX	1,606,004	1,599,000	29,435
571676-AX-3	MARS INC	06/05/2025	Various	XXX	2,740,547	2,738,000	6,440
606822-CE-2	MITSUBISHI UFJ FINANCIAL GROUP INC	09/26/2025	PERSHING LLC	XXX	1,923,152	1,925,000	34,907
61690U-8E-3	MORGAN STANLEY BANK NA	09/26/2025	BOFA SECURITIES, INC	XXX	1,141,481	1,125,000	11,644
61747Y-EV-3	MORGAN STANLEY	12/08/2025	MORGAN STANLEY & CO. LLC	XXX	1,453,886	1,400,000	12,487
62954W-AQ-8	NTT FINANCE CORP	07/10/2025	MORGAN STANLEY & CO. LLC	XXX	402,000	402,000	
639057-AL-2	NATWEST GROUP PLC	06/17/2025	BOFA SECURITIES, INC	XXX	1,343,503	1,324,000	21,970
65339K-DG-2	NEXTERA ENERGY CAPITAL HOLDINGS INC	02/25/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	1,643,130	1,632,000	4,837
70462G-AE-8	PEACEHEALTH	10/09/2025	Various	XXX	1,403,534	1,401,000	
78017D-AF-5	ROYAL BANK OF CANADA	07/11/2025	BARCLAYS CAPITAL INC.	XXX	1,706,439	1,698,000	23,796
78017D-AN-8	ROYAL BANK OF CANADA	12/08/2025	WELLS FARGO SECURITIES, LLC	XXX	484,069	485,000	1,938
8426EP-AJ-7	SOUTHERN COMPANY GAS CAPITAL CORP	09/04/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	425,068	425,000	
86562M-DG-2	SUMITOMO MITSUI FINANCIAL GROUP INC	12/08/2025	HSBC SECURITIES INC.	XXX	483,791	465,000	6,276
89115A-3E-0	TORONTO-DOMINION BANK	02/25/2025	TD SECURITIES (USA) LLC	XXX	2,318,369	2,305,000	8,092
89115K-AE-0	TORONTO-DOMINION BANK	12/08/2025	J.P. MORGAN SECURITIES LLC	XXX	484,830	485,000	3,045
91324P-FN-7	UNITEDHEALTH GROUP INC	07/15/2025	CITADEL SECURITIES LLC	XXX	1,514,711	1,516,000	4,818
928563-AK-1	VMWARE LLC	10/10/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	479,599	510,000	1,505
95000U-2A-0	WELLS FARGO & CO	10/10/2025	CITADEL SECURITIES LLC	XXX	768,893	775,000	10,956
95000U-3R-2	WELLS FARGO & CO	10/16/2025	Various	XXX	2,934,975	2,921,000	14,009

SCHEDULE D - PART 3
Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
98978V-AW-3	ZOETIS INC	10/10/2025	Various	XXX	1,918,308	1,910,000	7,996
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	45,836,015	45,628,000	382,655
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	123,318,777	127,635,900	787,349
0509999997 – Subtotals – Issuer Credit Obligations – Part 3				XXX	123,318,777	127,635,900	787,349
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	18,515,125	19,008,900	61,782
0509999999 – Subtotals – Issuer Credit Obligations				XXX	141,833,902	146,644,800	849,131
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	141,833,902	146,644,800	849,131
6009999999 – Totals				XXX	141,833,902	XXX	849,131

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912828-YD-6	UNITED STATES TREASURY	06/02/2025	Various	XXX	9,162,049	9,475,000	8,593,413	8,950,826		108,261		108,261		9,059,087		102,962	102,962	90,329	08/31/2026
912828-ZC-7	UNITED STATES TREASURY	02/28/2025	Maturity @ 100.00	XXX	25,000,000	25,000,000	25,743,945	25,029,265		(29,265)		(29,265)		25,000,000				140,625	02/28/2025
912828-ZN-3	UNITED STATES TREASURY	08/01/2025	MORGAN STANLEY & CO. LLC	XXX	7,048,753	7,481,600	6,634,393	6,833,234		158,036		158,036		6,991,270		57,483	57,483	28,463	04/30/2027
91282C-AH-4	UNITED STATES TREASURY	12/22/2025	Various	XXX	4,781,267	5,028,200	4,563,305	4,598,832		151,662		151,662		4,750,494		30,772	30,772	32,943	08/31/2027
91282C-AL-5	UNITED STATES TREASURY	12/22/2025	WELLS FARGO SECURITIES, LLC	XXX	4,993,974	5,274,400	4,734,617	4,764,566		174,785		174,785		4,939,350		54,623	54,623	24,343	09/30/2027
91282C-CP-4	UNITED STATES TREASURY	04/24/2025	Various	XXX	6,010,682	6,328,000	5,776,297	5,956,899		26,547		26,547		5,983,446		27,237	27,237	21,133	07/31/2026
91282C-DZ-1	UNITED STATES TREASURY	02/15/2025	Maturity @ 100.00	XXX	15,000	15,000	14,883	14,995		5		5		15,000				113	02/15/2025
91282C-EC-1	UNITED STATES TREASURY	06/27/2025	MORGAN STANLEY & CO. LLC	XXX	1,065,750	1,100,000	1,027,902	1,049,076		11,019		11,019		1,060,095		5,656	5,656	16,982	02/28/2027
91282C-EN-7	UNITED STATES TREASURY	09/02/2025	MORGAN STANLEY & CO. LLC	XXX	2,298,359	2,334,200	2,265,732	2,275,351		16,428		16,428		2,291,779		6,580	6,580	54,074	04/30/2027
91282C-FB-2	UNITED STATES TREASURY	12/22/2025	Various	XXX	12,696,005	12,858,500	12,533,924	12,570,685		101,034		101,034		12,671,719		24,286	24,286	478,270	07/31/2027
91282C-JC-6	UNITED STATES TREASURY	06/27/2025	Various	XXX	1,976,266	1,960,000	1,948,982	1,953,128		1,695		1,695		1,954,823		21,443	21,443	60,633	10/15/2026
91282C-JT-9	UNITED STATES TREASURY	06/27/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	3,351,896	3,344,200	3,309,463	3,319,390		5,749		5,749		3,325,139		26,757	26,757	127,117	01/15/2027
91282C-KA-8	UNITED STATES TREASURY	07/14/2025	MORGAN STANLEY & CO. LLC	XXX	4,925,814	4,908,200	4,858,014	4,870,893		8,670		8,670		4,879,563		46,251	46,251	179,826	02/15/2027
91282C-KE-0	UNITED STATES TREASURY	09/25/2025	Various	XXX	4,563,991	4,529,400	4,562,855	4,559,836		(9,253)		(9,253)		4,550,582		13,409	13,409	190,715	03/15/2027
91282C-KR-1	UNITED STATES TREASURY	09/25/2025	Various	XXX	4,549,805	4,498,800	4,510,452	4,510,629		(3,990)		(3,990)		4,506,639		43,165	43,165	154,143	05/15/2027
91282C-KS-9	UNITED STATES TREASURY	02/24/2025	MORGAN STANLEY & CO. LLC	XXX	2,257,211	2,239,200	2,262,912	2,257,851		(1,951)		(1,951)		2,255,900		1,311	1,311	26,091	05/31/2026
91282C-KV-2	UNITED STATES TREASURY	12/08/2025	Various	XXX	6,642,907	6,539,900	6,685,596	6,666,485		(40,350)		(40,350)		6,626,135		16,772	16,772	258,729	06/15/2027
91282C-KY-6	UNITED STATES TREASURY	02/24/2025	MORGAN STANLEY & CO. LLC	XXX	3,395,752	3,376,900	3,401,315	3,396,380		(1,936)		(1,936)		3,394,444		1,307	1,307	24,161	06/30/2026
91282C-KZ-3	UNITED STATES TREASURY	12/08/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	6,782,998	6,702,900	6,794,563	6,783,067		(28,631)		(28,631)		6,754,436		28,562	28,562	409,596	07/15/2027
91282C-LG-4	UNITED STATES TREASURY	12/08/2025	BARCLAYS CAPITAL INC.	XXX	2,278,161	2,272,700	2,263,208	2,264,341		2,887		2,887		2,267,227		10,934	10,934	111,894	08/15/2027
91282C-LL-3	UNITED STATES TREASURY	12/22/2025	BARCLAYS CAPITAL INC.	XXX	5,802,061	5,814,800	5,697,842	5,704,037		38,685		38,685		5,742,723		59,338	59,338	249,920	09/15/2027
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	119,598,701	121,081,900	118,183,613	118,329,765		690,087		690,087		119,019,852		578,848	578,848	2,680,099	XXX
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
79768H-JN-9	SAN FRANCISCO (CITY & COUNTY) PUBLIC UTI	02/25/2025	RAYMOND JAMES/FI	XXX	1,660,313	1,650,000	1,650,000	1,650,000						1,650,000		10,313	10,313	30,936	10/01/2027
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	1,660,313	1,650,000	1,650,000	1,650,000						1,650,000		10,313	10,313	30,936	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00287Y-DR-7	ABBVIE INC	06/17/2025	HSBC SECURITIES INC.	XXX	645,165	640,000	639,098	639,352		130		130		639,482		5,683	5,683	23,296	03/15/2027
025816-CS-6	AMERICAN EXPRESS CO	12/08/2025	BARCLAYS CAPITAL INC.	XXX	2,334,539	2,377,000	2,296,206	2,304,191		26,331		26,331		2,330,523		4,016	4,016	68,758	03/04/2027
02665W-FD-8	AMERICAN HONDA FINANCE CORP	06/17/2025	BARCLAYS CAPITAL INC.	XXX	1,729,288	1,720,000	1,712,704	1,714,203		1,164		1,164		1,715,367		13,921	13,921	64,615	03/12/2027
02665W-FP-1	AMERICAN HONDA FINANCE CORP	10/16/2025	BOFA SECURITIES, INC.	XXX	1,372,290	1,367,000	1,376,747	1,375,547		(3,745)		(3,745)		1,371,801		489	489	67,165	10/05/2026
05578A-AV-0	BPCE SA	01/14/2025	Maturity @ 100.00	XXX	786,000	786,000	732,521	785,058		942		942		786,000				6,386	01/14/2025
06051G-LE-7	BANK OF AMERICA CORP	05/02/2025	Various	XXX	2,929,806	2,920,000	2,913,568	2,915,994		754		754		2,916,748		13,058	13,058	102,857	01/20/2027
06051G-LV-9	BANK OF AMERICA CORP	10/10/2025	PERSHING LLC	XXX	1,369,649	1,348,000	1,375,216	1,374,096		(11,704)		(11,704)		1,362,392		7,257	7,257	86,419	09/15/2027

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
06406F-AE-3	BANK OF NEW YORK MELLON CORP	04/24/2025	Various	XXX	1,151,202	1,181,000	1,133,547	1,142,135		5,301		5,301		1,147,436		3,766	3,766	17,548	08/17/2026
06406R-BQ-9	BANK OF NEW YORK MELLON CORP	05/02/2025	BOFA SECURITIES, INC	XXX	1,129,208	1,125,000	1,121,726	1,122,714		576		576		1,123,290		5,918	5,918	29,218	04/26/2027
06738E-CJ-2	BARCLAYS PLC	12/22/2025	BARCLAYS CAPITAL INC.	XXX	1,788,558	1,760,000	1,803,490	1,795,092		(19,602)		(19,602)		1,775,490		13,068	13,068	144,900	09/13/2027
09659W-2Q-6	BNP PARIBAS SA	12/22/2025	BOFA SECURITIES, INC	XXX	1,781,476	1,810,000	1,702,450	1,724,353		50,433		50,433		1,774,786		6,690	6,690	27,192	06/30/2027
13607P-HT-4	CANADIAN IMPERIAL BANK OF COMMERCE	10/10/2025	Various	XXX	1,113,060	1,110,000	1,110,000	1,110,000						1,110,000		3,060	3,060	53,224	09/11/2027
17325F-BJ-6	CITIBANK NA	04/16/2025	RBC CAPITAL MARKETS, LLC	XXX	1,134,509	1,128,000	1,134,159	1,132,995		(925)		(925)		1,132,071		2,438	2,438	38,765	08/06/2026
20030N-DK-4	COMCAST CORP	06/27/2025	MORGAN STANLEY & CO. LLC	XXX	619,819	630,000	599,974	605,942		5,052		5,052		610,993		8,826	8,826	15,535	04/01/2027
22535W-AH-0	CREDIT AGRICOLE SA	04/24/2025	MARKETAXESS CORPORATION	XXX	583,572	600,000	568,194	576,622		6,769		6,769		583,391		181	181	5,591	01/26/2027
24422E-UB-3	JOHN DEERE CAPITAL CORP	12/22/2025	PERSHING LLC	XXX	271,315	275,000	269,995			498		498		270,493		822	822	3,891	01/06/2028
278865-AV-2	ECOLAB INC	03/05/2025	PERSHING LLC	XXX	1,723,393	1,768,000	1,702,885	1,713,640		5,059		5,059		1,718,700		4,694	4,694	16,575	11/01/2026
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC	06/17/2025	BNP PARIBAS SEC CORP/BOND	XXX	1,133,706	1,130,000	1,119,016	1,121,141		1,950		1,950		1,123,091		10,615	10,615	48,659	01/11/2027
36264F-AK-7	HALEON US CAPITAL LLC	06/27/2025	BARCLAYS CAPITAL INC.	XXX	1,151,842	1,170,000	1,119,479	1,129,070		8,678		8,678		1,137,748		14,093	14,093	30,274	03/24/2027
378272-BR-8	GLENCORE FUNDING LLC	12/22/2025	MARKETAXESS CORPORATION	XXX	1,111,644	1,095,000	1,092,996	1,093,465		642		642		1,094,107		17,537	17,537	71,278	04/04/2027
404280-DZ-9	HSBC HOLDINGS PLC	10/17/2025	MORGAN STANLEY & CO. LLC	XXX	1,130,108	1,115,000	1,131,368	1,128,153		(6,264)		(6,264)		1,121,889		8,218	8,218	76,691	08/14/2027
40428H-A4-4	HSBC USA INC	06/27/2025	Various	XXX	1,132,385	1,115,000	1,122,314	1,120,982		(1,300)		(1,300)		1,119,682		12,703	12,703	48,534	03/04/2027
440452-AK-6	HORMEL FOODS CORP	06/27/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	1,135,350	1,125,000	1,120,568	1,121,456		747		747		1,122,203		13,147	13,147	40,500	03/30/2027
44891A-CT-2	HYUNDAI CAPITAL AMERICA	04/24/2025	MARKETAXESS CORPORATION	XXX	1,128,724	1,125,000	1,124,179	1,124,382		92		92		1,124,475		4,249	4,249	47,086	01/08/2027
456837-AV-5	ING GROEP NV	06/17/2025	Various	XXX	1,862,406	1,912,000	1,836,208	1,848,469		18,784		18,784		1,867,253		(4,847)	(4,847)	20,795	04/01/2027
458140-BQ-2	INTEL CORP	06/27/2025	BARCLAYS CAPITAL INC.	XXX	613,037	620,000	597,649	602,138		3,780		3,780		605,918		7,119	7,119	17,760	03/25/2027
46647P-DW-3	JPMORGAN CHASE & CO	10/10/2025	DAIWA CAPITAL MARKETS AMERICA	XXX	2,248,637	2,205,000	2,256,200	2,246,844		(17,688)		(17,688)		2,229,156		19,481	19,481	130,869	10/22/2027
548661-DP-9	LOWE'S COMPANIES INC	12/08/2025	BARCLAYS CAPITAL INC.	XXX	2,086,596	2,115,000	2,065,800	2,070,994		17,144		17,144		2,088,138		(1,543)	(1,543)	72,122	05/03/2027
55607P-AF-2	MACQUARIE GROUP LTD	12/22/2025	PERSHING LLC	XXX	1,903,761	1,940,000	1,836,482	1,849,100		50,613		50,613		1,899,713		4,047	4,047	39,503	09/23/2027
57629W-4S-6	MASSMUTUAL GLOBAL FUNDING II	06/27/2025	MIZUHO SECURITIES USA INC.	XXX	2,830,266	2,788,000	2,821,262	2,816,815		(6,031)		(6,031)		2,810,784		19,482	19,482	103,086	04/09/2027
592179-KL-8	METROPOLITAN LIFE GLOBAL FUNDING I	06/27/2025	MARKETAXESS CORPORATION	XXX	1,136,027	1,120,000	1,119,138	1,119,302		134		134		1,119,437		16,590	16,590	31,265	06/11/2027
60687Y-BS-7	MIZUHO FINANCIAL GROUP INC	10/10/2025	Various	XXX	2,356,078	2,410,000	2,296,826	2,312,053		44,506		44,506		2,356,559		(481)	(481)	44,234	07/09/2027
61690U-8G-8	MORGAN STANLEY BANK NA	11/04/2025	Various	XXX	2,348,550	2,340,000	2,340,000	2,340,000						2,340,000		8,550	8,550	104,632	10/15/2027
61746B-CY-0	MORGAN STANLEY	04/24/2025	MARKETAXESS CORPORATION	XXX	1,687,924	1,654,000	1,701,007	1,692,437		(7,281)		(7,281)		1,685,156		2,767	2,767	73,511	08/09/2026
693475-BT-1	PNC FINANCIAL SERVICES GROUP INC	12/22/2025	BARCLAYS CAPITAL INC.	XXX	678,466	665,000	687,597	686,707		(11,541)		(11,541)		675,166		3,300	3,300	51,688	10/20/2027

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
69371R-T3-0	PACCAR FINANCIAL CORP	09/25/2025	USBank	XXX	1,819,260	1,800,000	1,813,716	1,812,138		(3,294)		(3,294)		1,808,844		10,416	10,416	91,003	08/06/2027
74340X-BN-0	PROLOGIS LP	06/27/2025	BARCLAYS CAPITAL INC.	XXX	1,866,679	1,933,000	1,835,751	1,838,798		19,646		19,646		1,858,444		8,235	8,235	29,096	04/15/2027
74977R-DK-7	COOPERATIEVE RABOBANK UA	05/09/2025	Various	XXX	936,441	965,000	904,678	920,725		13,071		13,071		933,796		2,645	2,645	7,495	02/24/2027
756109-BG-8	REALTY INCOME CORP	09/25/2025	BOFA SECURITIES, INC	XXX	1,152,563	1,155,000	1,150,727	1,151,152		1,044		1,044		1,152,196		367	367	50,692	08/15/2027
828807-DP-9	SIMON PROPERTY GROUP LP	06/17/2025	BARCLAYS CAPITAL INC.	XXX	1,172,350	1,230,000	1,122,535	1,143,049		19,020		19,020		1,162,069		10,281	10,281	15,644	01/15/2027
86562M-AK-6	SUMITOMO MITSUI FINANCIAL GROUP INC	09/26/2025	PERSHING LLC	XXX	540,065	546,000	533,060	534,674		4,574		4,574		539,248		817	817	15,522	10/19/2026
86562M-AR-1	SUMITOMO MITSUI FINANCIAL GROUP INC	09/25/2025	BOFA SECURITIES, INC	XXX	1,157,072	1,170,000	1,149,361	1,151,429		5,206		5,206		1,156,635		437	437	47,340	07/12/2027
86563V-BP-3	SUMITOMO MITSUI TRUST BANK LTD	06/27/2025	BOFA SECURITIES, INC	XXX	1,461,096	1,440,000	1,441,269	1,441,011		(219)		(219)		1,440,793		20,303	20,303	60,944	03/07/2027
89114T-ZD-7	TORONTO-DOMINION BANK	10/17/2025	BOFA SECURITIES, INC	XXX	769,697	783,000	746,794	752,314		17,084		17,084		769,398		299	299	8,274	06/03/2026
89114T-ZL-9	TORONTO-DOMINION BANK	01/07/2025	BNP PARIBAS SEC CORP/BOND	XXX	447,919	448,000	418,150	447,635		284		284		447,919		1	1	3,212	01/10/2025
89788J-AA-7	TRUIST BANK	01/07/2025	GOLDMAN SACHS & CO.	XXX	784,123	788,000	731,768	783,089		506		506		783,594		529	529	3,874	03/10/2025
89788M-AD-4	TRUIST FINANCIAL CORP	06/27/2025	BARCLAYS CAPITAL INC.	XXX	1,177,393	1,205,000	1,121,674	1,147,747		23,745		23,745		1,171,492		5,901	5,901	12,638	03/02/2027
902613-AH-1	UBS GROUP AG	12/08/2025	Various	XXX	2,383,698	2,428,000	2,296,135	2,312,956		66,031		66,031		2,378,987		4,711	4,711	48,230	08/10/2027
90331H-PP-2	US BANK NA	09/25/2025	BOFA SECURITIES, INC	XXX	1,091,929	1,089,000	1,089,000	1,089,000						1,089,000		2,929	2,929	45,400	10/22/2027
91159H-JP-6	US BANCORP	12/22/2025	Various	XXX	1,667,139	1,630,000	1,701,834	1,689,473		(30,637)		(30,637)		1,658,836		8,303	8,303	125,777	10/26/2027
95000U-2F-9	WELLS FARGO & CO	06/27/2025	BOFA SECURITIES, INC	XXX	1,960,168	1,985,000	1,905,997	1,925,184		19,757		19,757		1,944,941		15,227	15,227	34,011	06/17/2027
95000U-3R-2	WELLS FARGO & CO	12/22/2025	BOFA SECURITIES, INC	XXX	545,561	541,000	541,000							541,000		4,561	4,561	24,226	01/24/2028
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	71,071,509	71,325,000	70,084,016	69,595,821		319,813		319,813		70,726,630		344,879	344,879	2,447,801	XXX
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	192,330,522	194,056,900	189,917,629	189,575,587		1,009,900		1,009,900		191,396,482		934,040	934,040	5,158,837	XXX
0509999997 – Subtotals – Issuer Credit Obligations – Part 4				XXX	192,330,522	194,056,900	189,917,629	189,575,587		1,009,900		1,009,900		191,396,482		934,040	934,040	5,158,837	XXX
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	18,633,116	19,008,900	18,515,125			73,387		73,387		18,588,512		44,605	44,605	200,642	XXX
0509999999 – Subtotals – Issuer Credit Obligations				XXX	210,963,638	213,065,800	208,432,754	189,575,587		1,083,287		1,083,287		209,984,993		978,645	978,645	5,359,479	XXX
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	210,963,638	213,065,800	208,432,754	189,575,587		1,083,287		1,083,287		209,984,993		978,645	978,645	5,359,479	XXX
6009999999 – Totals				XXX	210,963,638	XXX	208,432,754	189,575,587		1,083,287		1,083,287		209,984,993		978,645	978,645	5,359,479	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912828-Z7-8	UNITED STATES TREASURY	03/03/2025	J.P. MORGAN SECURITIES LLC	06/27/2025	BNP PARIBAS SEC CORP/BOND	3,648,500	3,481,622	3,517,512	3,508,559		26,937		26,937			8,953	8,953	22,224	4,838
91282C-BT-7	UNITED STATES TREASURY	03/03/2025	RBC CAPITAL MARKETS, LLC	04/02/2025	CITIGROUP GLOBAL MARKETS INC.	4,809,400	4,640,711	4,655,333	4,653,421		12,710		12,710			1,911	1,911	18,331	15,360
91282C-CZ-2	UNITED STATES TREASURY	03/03/2025	CITIGROUP GLOBAL MARKETS INC.	06/27/2025	MORGAN STANLEY & CO. LLC	2,436,900	2,320,204	2,346,460	2,343,044		22,840		22,840			3,416	3,416	15,788	9,080
91282C-LH-2	UNITED STATES TREASURY	03/03/2025	CITIGROUP GLOBAL MARKETS INC.	06/27/2025	Various	4,660,100	4,639,728	4,650,052	4,642,232		2,504		2,504			7,820	7,820	34,476	1,900
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)						15,554,900	15,082,264	15,169,357	15,147,256		64,991		64,991			22,101	22,101	90,819	31,177
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00774M-AB-1	AERCAP IRELAND CAPITAL DAC	04/16/2025	J.P. MORGAN SECURITIES LLC	12/22/2025	MARKETAXESS CORPORATION	1,153,000	1,120,093	1,145,090	1,129,697		9,603		9,603			15,394	15,394	38,811	10,054
13607P-VP-6	CANADIAN IMPERIAL BANK OF COMMERCE	02/25/2025	BOFA SECURITIES, INC.	12/22/2025	NATIONAL FINANCIAL SERVICES CO	1,071,000	1,072,629	1,079,279	1,071,946		(683)		(683)			7,333	7,333	49,179	2,666
61690U-8A-1	MORGAN STANLEY BANK NA	11/26/2025	MORGAN STANLEY & CO. LLC	12/22/2025	MARKETAXESS CORPORATION	955,000	963,862	963,557	963,361		(502)		(502)			196	196	20,887	17,603
66815L-2X-6	NORTHWESTERN MUTUAL GLOBAL FUNDING	09/03/2025	Various	09/25/2025	J.P. MORGAN SECURITIES LLC	275,000	276,276	275,833	276,252		(23)		(23)			(419)	(419)	945	284
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)						3,454,000	3,432,861	3,463,759	3,441,256		8,395		8,395			22,503	22,503	109,823	30,606
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)						19,008,900	18,515,125	18,633,116	18,588,512		73,387		73,387			44,605	44,605	200,642	61,782
0509999998 – Subtotal – Issuer Credit Obligations						19,008,900	18,515,125	18,633,116	18,588,512		73,387		73,387			44,605	44,605	200,642	61,782
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities						19,008,900	18,515,125	18,633,116	18,588,512		73,387		73,387			44,605	44,605	200,642	61,782
5999999999 – Subtotals – Preferred and Common Stocks						XXX													
6009999999 – Totals						XXX	18,515,125	18,633,116	18,588,512		73,387		73,387			44,605	44,605	200,642	61,782

(E-17) Schedule D - Part 6 - Section 1
NONE

(E-17) Schedule D - Part 6 - Section 2
NONE

(E-18) Schedule DA - Part 1
NONE

(E-19) Schedule DB - Part A - Section 1
NONE

(E-19) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)
NONE

(E-19) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge
NONE

(E-20) Schedule DB - Part A - Section 2
NONE

(E-20) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)
NONE

(E-20) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge
NONE

(E-21) Schedule DB - Part B - Section 1
NONE

(E-21) Schedule DB - Part B - Section 1 - Broker Name
NONE

(E-21) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)
NONE

(E-21) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge
NONE

(E-22) Schedule DB - Part B - Section 2
NONE

(E-22) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)
NONE

(E-22) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge
NONE

(E-23) Schedule DB - Part D - Section 1
NONE

(E-24) Schedule DB - Part D - Section 2 - By Reporting Entity
NONE

(E-24) Schedule DB - Part D - Section 2 - To Reporting Entity
NONE

(E-25) Schedule DB - Part E

NONE

(E-26) Schedule DL - Part 1

NONE

(E-26) Schedule DL - Part 1 - General Interrogatories

NONE

(E-27) Schedule DL - Part 2

NONE

(E-27) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
PNC Bank - PPO - Claims Disbursement – Pittsburgh, PA					(5,794,915)	XXX
PNC Bank - PPO Operating – Pittsburgh, PA		2.620	183,577		2,011,548	XXX
PNC Bank - PPO Collateral – Pittsburgh, PA		1.570	14,069		794,069	XXX
PNC Bank - PPO Lockbox – Pittsburgh, PA		2.580	14,625		188,916	XXX
PNC Bank - PPO Premium Taxes – Pittsburgh, PA		2.620	1,220		52,423	XXX
Investment Account Cash – Pittsburgh, PA					3,397	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			213,491		(2,744,562)	XXX
0399999 – Total Cash on Deposit			213,491		(2,744,562)	XXX
0599999 – Total Cash			213,491		(2,744,562)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	6,841,933	4. April	(593,130)	7. July	2,043,638	10. October	6,316,624
2. February	5,184,653	5. May	5,532,716	8. August	3,893,654	11. November	3,101,848
3. March	48,645	6. June	5,788,762	9. September	4,003,690	12. December	(2,744,562)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Sweep Accounts								
XXX	TD BANK DEPOSIT SWEEP	SD	12/31/2025			42,206		16
8109999999 – Sweep Accounts						42,206		16
Exempt Money Market Mutual Funds – as Identified by SVO								
94975H-29-6	ALLSPRING:TRS+ MM I	SD	07/02/2025	3.620	XXX	205,000	645	8,467
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						205,000	645	8,467
All Other Money Market Mutual Funds								
26188J-20-6	DREYFUS CASH MANAGEMENT INSTL	SD	12/30/2017	4.120	XXX	105,000	368	4,371
38141W-27-3	GOLDMAN:FS GOVT INST		12/31/2025	3.690	XXX	687,736		
608919-47-8	FEDERATED HRMS GV O SEL		12/01/2025	3.650	XXX	278,583	875	35,756
61747C-70-7	MORG STAN I LQ:GV I		12/01/2025	3.690	XXX	25,507	4,075	
857492-57-3	SS INST INV:US GV MM INS		12/26/2025	3.700	XXX	1,878,826	139,906	
94975P-40-5	ALLSPRING:GOVT MM I	SD	12/31/2025	3.650	XXX	1,415	4	48
8309999999 – All Other Money Market Mutual Funds						2,977,067	145,229	40,176
8589999999 – Total Cash Equivalents (Unaffiliated)						3,224,273	145,873	48,659
8609999999 – Total Cash Equivalents						3,224,273	145,873	48,659

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ	ST		56,434	54,045		
4.	Arkansas AR	O		163,090	137,900		
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	CE		100,000	100,000		
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	CE		105,000	105,000		
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ	O		1,803,883	1,806,403		
32.	New Mexico NM	ICO		484,825	462,990		
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	O		105,036	100,476		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	ICO		150,052	143,537		
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	CE		105,000	105,000		
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate alien and other OT	XXX	XXX				
59.	Totals	XXX	XXX	3,073,320	3,015,350		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX				