



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

ADMINISTRATION

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Governor

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ILA BHATNAGAR
Assistant Commissioner

The New Jersey Department of Banking & Insurance invites qualified candidates to apply for the following position:

POSTING NUMBER	2026-BIA-091	OPENING DATE	September 15, 2026	CLOSING DATE	Until Filled
TITLE & TITLE CODE IF APPLICABLE	Deputy Executive Director Functioning as: Deputy Assistant Commissioner Title Code: 10077 UNCLASSIFIED N.J.S.A.11A:3-4.1				
UNIT & LOCATION	Office of Solvency Regulation Mary Roebling Building 20 W. State Street Trenton, New Jersey	TITLE RANGE & SALARY RANGE	M98 \$175,000 or commensurate w/ experience		
OPEN TO	General Public				
TITLE DESCRIPTION	The Department of Banking and Insurance seeks a qualified candidate to serve as Deputy Assistant Commissioner for the Office of Solvency Regulation in the Division of Insurance. This position provides leadership in the monitoring of the financial condition and solvency of all domestic and foreign insurers, reinsurers, and other related entities (collectively as "insurers") doing business in the State of New Jersey. This position is also responsible for overseeing the vetting of all insurer applications to form a domestic insurer in this State or to seek admission to transact insurance business by foreign insurers. The Deputy Assistant Commissioner is an integral member of the management team within the Office of Solvency Regulation and will regularly interact with senior management of insurers as well as play an important role in the Department's activities with the National Association of Insurance Commissioners and other industry groups. The Deputy Assistant Commissioner, reporting to the Assistant Commissioner of Solvency Regulation, will provide leadership and management over managerial, supervisory, and staff level employees, as well as over various functions in the Office of Solvency Regulation, including: • Analysis • Examinations • Admissions, Change in Control & Liquidations • Surplus Lines and Other Entities • Other Specialized Areas For full CSC description, please visit Job Specification 10077				
EXPERIENCE REQUIREMENTS	Graduation from an accredited college or university with a bachelor's degree. Candidates possessing a Certified Public Accountant (CPA), JD, and/or an advanced financial related degree will be strongly considered. Six (6) years of managerial experience in public administration. Applicants who do not possess the required education may substitute additional experience as indicated on a year-for-year basis with thirty (30) semester hour credits being equal to one (1) year of experience. PREFERRED EXPERIENCE Ten (10) years of relevant financial and/or regulatory experience in the insurance industry; five years or more of which shall have included managerial experience. Familiarity with insurance regulation and New Jersey Insurance Law.				

RESIDENCY REQUIREMENTS	The “New Jersey First Act,” effective September 1, 2011, contains new residency requirements for public officers and employees, unless exempted under the law. Current, new or prospective employees should be aware of the following: Effective September 1, 2011, all employees of State and local government must reside in the State of New Jersey, unless exempted under the law. If you already work for State or local government as of September 1, 2011, and you do not live in New Jersey, you are not required to move to New Jersey. However, if you begin your office, position or employment on September 1, 2011 or later, you must reside in New Jersey. If you do not reside in New Jersey, you have one year after the date you take your office, position or employment to relocate your residence to New Jersey. If you do not do so, you are subject to removal from your office, position or employment. For more information, please visit Department of Labor & Workforce Development New Jersey First Act
GENERAL INFORMATION	<u>Medical Accommodation Requests:</u> The New Jersey Department of Banking and Insurance provides reasonable accommodations to applicants with disabilities upon request in accordance with the law. If you need a reasonable accommodation for any part of the application, interview, and/or hiring process, please contact the Department’s ADA/Medical Accommodations Coordinator, Lisa Clapp, at lisa.clapp@dobi.nj.gov or (609) 940-7337, for assistance. <u>State as a Model Employer (“SAME”) Applicants:</u> If you are applying for this position under the State of New Jersey’s SAME Program, please note that your supporting documents (i.e. Schedule A or B Letter), must be submitted along with your Resume, by the closing date indicated above. For information on the SAME Program, please visit the New Jersey Civil Service Commission’s (“CSC”) website at: Civil Service Commission Overview (https://nj.gov/csc/same/overview/index.shtml), and for any questions regarding the SAME program, please contact CSC by email: CSC-Same@csc.nj.gov, or by phone at: 609-292-4144, “option 3”. <u>Hours of Work:</u> The hours of work for this position are Monday through Friday from 9:00 a.m. to 5:00 p.m. All No-Limit (NL) titles will be required to perform work beyond the stated hours of work as needed, in compliance with applicable collective bargaining agreements and laws. ADDITIONAL INFORMATION • Health Benefits, including Dental, effective 60 days from hire date. This also includes a robust prescription plan. • Vision care partial reimbursement for exams, glasses and/or contacts. • Earn 20 vacation days per year as an unclassified employee. May carry up to one year of earned vacation time into the next succeeding year only. • Earn up to 15 sick days per year, which may be carried from year to year on an unlimited basis. Will also receive 1 additional bereavement day, applying to immediate family members. • Will receive up to 3 personal days per year (Administrative Leave Days). • Receives 13 paid Holidays per year. • Per the most recent collective bargaining agreement ending June 30, 2027, union-represented employees will receive the following salary increases: ○ 3.5% Across the board for each of the 4 years of the contract, beginning July 1, 2023. ○ Continued salary steps each year at approximately 3.7% (1.5 years from step 8 to step 9, and 2 years from step 9 to step 10, and step 10 to step 11). • Mandatory enrollment in a fixed Pension Plan. Employee contribution is 7.5% of salary. Vested after 10 years. • May qualify for Telework up to 2 days per week after a period of training and acclimation to the department.
APPLICATION INSTRUCTIONS Applicants must submit a Letter of Interest, Resume, transcript(s) if specified above, and three (3) professional references of your current or former supervisors/ managers- please only provide references for those to whom you have reported in the workplace and who have supervised or managed your work. Please provide your references’ names, job titles and current contact information, including email addresses. All application documents must be submitted by the Closing Date specified above to the Department of Banking and Insurance’s Human Resources Office at Recruitment_Hiring@dobi.nj.gov, with your last name and the BIA Posting Number above included in the subject line of your email. Thank you.	