



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

MIKIE SHERRILL
Governor

SUSAN OCHS
Acting Commissioner

DR. DALE G. CALDWELL
Lt. Governor

ADMINISTRATION
PO Box 325
TRENTON, NJ 08625-0325

TEL (609) 292-7272

ILA BHATNAGAR
Assistant Commissioner

The New Jersey Department of Banking & Insurance invites qualified candidates to apply for the following position:

POSTING NUMBER	2026-BIA-008	OPENING DATE	February 6, 2026	CLOSING DATE	Until Position is Filled			
TITLE & TITLE CODE IF APPLICABLE	Title: Director, Division of Banking Unclassified N.J.S.A.17: 1-14 Title Code: 12501							
UNIT & LOCATION	Division of Banking Mary Roebling Building 20 W. State Street Trenton, New Jersey	TITLE RANGE &	X98					
		SALARY RANGE	\$180,000 - \$195,000					
OPEN TO	General Public							
TITLE DESCRIPTION	<p><i>Under the general direction of the Commissioner, Department of Banking & Insurance or designee, has charge of the functions and duties that relate to the supervision and regulation of insurance entities; does related work as required.</i></p> <p>The New Jersey Department of Banking and Insurance seeks a highly motivated, experienced leader to head the Division of Banking. Reporting to the Commissioner of the Department of Banking & Insurance, and nominated by the Governor, the Director of Banking supervises all state functions and duties that relate to the supervision and regulation of banking and depository entities.</p> <p>Specifically, the Director of Banking oversees inspections, examinations and regulatory filings to protect consumers and ensure safe and sound operations of financial institutions under supervision.</p> <p>The Division of Banking includes the Office of Consumer Finance, which regulates non-bank financial institutions in the consumer finance, money service business, and mortgage industries. The Division also includes the Office of Depositories, which supervises the operations of over state-chartered depository institutions and processes and reviews banking related applications. The Division of Banking serves as the state regulatory authority overseeing and supervising companies that operate as federal and private student loan servicers in New Jersey and provides the Office of the Student Loan Ombudsman.</p> <p>Additionally, the Director oversees the Real Estate Commission, which administers and oversees New Jersey's real estate licensing laws and establishes standards of practice for the real estate brokerage profession.</p> <p>The Director of Banking will also represent the Department externally and manage relationships with regulatory peers, inter-agency partners and industry groups.</p>							

Visit us on the Web at dobi.nj.gov

New Jersey is an Equal Opportunity Employer • Printed on Recycled Paper and Recyclable

EXPERIENCE REQUIREMENTS	Ideal candidates will demonstrate: 1) expertise in the banking industry regulatory matters, 2) strong leadership skills, including the ability to manage distributed teams across multiple workstreams and jurisdictions, and 3) experience driving process improvements and customer service-oriented initiatives.
LICENSE REQUIREMENTS	<p>A TRUE AND ACCURATE COPY OF A TRANSCRIPT EVIDENCING ACHIEVEMENT OF FILL IN DEGREE FROM AN ACCREDITED COLLEGE OR UNIVERSITY MUST BE INCLUDED WITH YOUR APPLICATION; IF THE TRANSCRIPT IS NOT SUBMITTED ALONG WITH YOUR APPLICATION, YOUR APPLICATION MAY NOT BE CONSIDERED.</p> <p>Appointees will be required to possess a driver's license valid in New Jersey only if the operation of a vehicle, rather than employee mobility, is necessary to perform the essential duties of the position.</p>
NOTE	<p>The position of Director of the Division of Banking is appointed by the Governor, with the advice and consent of the Senate, and shall serve at the pleasure of the Governor. In the absence of the Commissioner of the Department of Banking and Insurance, the Director of Banking may be designated acting Commissioner for all matters relating to Banking.</p> <p>The Director of the Division of Banking shall not, within the five years immediately preceding appointment as Director of the Division of Banking, have been employed by, acted as agent or contractor for, or managed or controlled any entity, other than an entity affiliated with a banking institution as defined pursuant to section 1 of P.L.1948, c. 67 (C. 17:9A-1), that was engaged in the insurance business pursuant to Subtitle 3 of Title 17 of the Revised Statutes, Title 17B of the New Jersey Statutes, or P.L.1973, c. 337 (C. 26:2J-1 et seq.).</p>

RESIDENCY REQUIREMENTS	<p>The "New Jersey First Act," N.J.S.A. 52:14-7 (L. 2011, Chapter 70) effective September 1, 2011, contains new residency requirements for public officers and employees, unless exempted under the law. Current, new or prospective employees should be aware of the following:</p> <p>Effective September 1, 2011, all employees of State and local government must reside in the State of New Jersey, unless exempted under the law. If you already work for State or local government as of September 1, 2011, and you do not live in New Jersey, you are not required to move to New Jersey. However, if you begin your office, position or employment on September 1, 2011 or later, you must reside in New Jersey. If you do not reside in New Jersey, you have one year after the date you take your office, position or employment to relocate your residence to New Jersey. If you do not do so, you are subject to removal from your office, position or employment.</p>
GENERAL INFORMATION	<p><u>Medical Accommodation Requests:</u> The New Jersey Department of Banking and Insurance provides reasonable accommodations to applicants with disabilities upon request in accordance with the law. If you need a reasonable accommodation for any part of the application, interview, and/or hiring process, please contact the Department's ADA/Medical Accommodations Coordinator, Lisa Clapp, at lisa.clapp@dobi.nj.gov or (609) 940-7337, for assistance.</p> <p><u>Telework:</u> This position may be eligible to participate in the Department's pilot Telework Program/Policy, which offers eligible employees the opportunity to work remotely up to two (2) days per week, if approved by Management per operational needs, subject to all requirements of the Department's Telework Program/Policy. For questions regarding Telework eligibility, please ask during the interview process if selected for an interview.</p> <p><u>Benefits:</u> For questions regarding health insurance and other job-related benefits, please direct inquiries to the Department's Human Resources Office at the email address provided below.</p> <p><u>Hours of Work:</u> The hours of work for this position are Monday through Friday from 9:00 a.m. to 5:00 p.m. All Non-Limited (NL) titles will be required to perform work beyond the stated hours of work as needed, in compliance with applicable collective bargaining agreements and laws.</p> <p><u>State as a Model Employer ("SAME") Applicants:</u> If you are applying for this position under the State of New Jersey's SAME Program, please note that your supporting documents (i.e. Schedule A or B Letter), must be submitted along with your Resume, by the closing date indicated above. For information on the SAME Program, please visit the New Jersey Civil Service Commission's ("CSC") website at: Civil Service Commission Overview (https://nj.gov/csc/same/overview/index.shtml), and for any questions regarding the SAME program, please contact CSC by email: CSC-Same@csc.nj.gov, or by phone at: 609-292-4144, "option 3".</p>

APPLICATION INSTRUCTIONS

Applicants must submit a Letter of Interest, Resume, transcript(s) if specified above, and three (3) professional references of your current or former supervisors/ managers- please only provide references for those to whom you have reported in the workplace and who have supervised or managed your work. Please provide your references' names, job titles and current contact information, including email addresses. All application documents must be submitted by the Closing Date specified above to the Department of Banking and Insurance's Human Resources Office at Recruitment_Hiring@dob.nj.gov, with your last name and the BIA Posting Number above included in the subject line of your email. Thank you.

The New Jersey Department of Banking & Insurance is an Equal Employment Opportunity Employer.