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FILED

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SUPERIOR COURT OF NJ
MERCER VICINAGE
CHANCERY

In the Matter of the Liquidation of
MIIX Insurance Company

:SUPERIOR COURT OF NEW JERSEY
:CHANCERY DIVISION
:GENERAL EQUITY PART
:MERCER COUNTY
:DOCKET NO.: C-86-04
:
: **ORDER APPROVING THE**
: **ACCOUNTING AND FINAL**
: **CLOSING OF THE ESTATE**
:

THIS MATTER HAVING BEEN opened to the Court upon the motion of Mazie Slater Katz & Freeman, LLC, attorneys for the Commissioner of Banking and Insurance of the State of New Jersey, in his capacity as Liquidator (the "Liquidator") of the Estate of MIIX Insurance Company ("MIIX" or the "Estate") for an Order approving and filing the Final Accounting of the assets and liabilities of MIIX and for final discharge and release of the Commissioner and others; and the Court having considered the Certification of Deputy Liquidator Kenneth A. Watson submitted in support of this motion, any opposing papers, and the argument of counsel in open Court; and for good cause shown;

IT IS on this 20th day of November 2015;

ORDERED that:

1. The Final Accounting of MIIX through September 15, 2015 be and hereby is approved and filed as submitted, and the Commissioner, the Deputy Liquidator, and their agents,

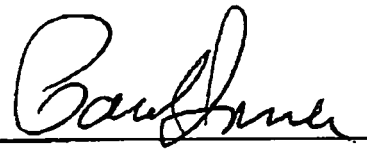
attorneys, employees and other representatives are hereby discharged and released from any and all further liability arising out of the liquidation of MIIX.

2. If the Liquidator receives additional assets of MIIX after the date of this Order, the Liquidator shall, if practical, distribute such assets to allowed claimants on a pro rata basis including to the Estate for payment of any administrative expenses incurred in making such distributions. The Liquidator is further authorized to establish a de minimus level of recovery to insure that the administrative costs associated with distribution are minimized while distributions to the claimants are maximized. If the Liquidator determines that it is impractical or uneconomical to distribute any remaining assets to any claimant, the Liquidator shall escheat such assets to the New Jersey Unclaimed Property Trust Fund, following payment to the Estate of any administrative expenses incurred in making such escheat.

3. The MIIX shall conclude its business and close in accordance with the prior Order of this Court dated April 10, 2015.

4. The Liquidator, or any successor in office as Commissioner, as Liquidator of MIIX, may take any and all additional actions he/she deems advisable for the administration and termination of MIIX without need for further application(s) to this Court or any other Court.

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HON. PAUL INNES, P.J.Ch.