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MERCER COUNTY  
FILED

MAR 28 2014

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Commissioner, State of New Jersey,  
Department of Banking and Insurance

**SUE REGAN**  
Deputy Clerk of Superior Court

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DEPUTY CLERK OF SUPERIOR COURT

In the Matter of:  
THE LIQUIDATION OF NJ EXCHANGE : SUPERIOR COURT OF NEW JERSEY  
: CHANCERY DIVISION  
: MERCER COUNTY  
: GENERAL EQUITY PART  
: DOCKET NO. MER-C-60-06

: Civil Action  
: **ORDER APPROVING THE FINAL**  
: **ACCOUNTING AND CLOSING THE**  
: **ESTATE**

THIS MATTER HAVING BEEN opened to the Court upon the motion of Mazie Slater Katz & Freeman, LLC, attorneys for Kenneth E. Kobylowski, Commissioner of Banking and Insurance of the State of New Jersey, in his capacity as Liquidator (the "Liquidator") of the Estate of NJ Exchange ("NJE" or the "Estate") for an Order approving and filing the Final Accounting of the assets and liabilities of NJE and for final discharge and release of the Commissioner and others; and the Court having considered the Certification of Deputy Liquidator Michellina A. Lombardo submitted in support of this motion, any opposing papers, and the argument of counsel in open Court; and for good cause shown;

IT IS on this 28<sup>th</sup> day of March 2014;

ORDERED that:

1. The Final Accounting of NJE dated December 31, 2013 be and hereby is approved and filed as submitted, and the Commissioner, the Deputy Liquidator, and their agents, attorneys,

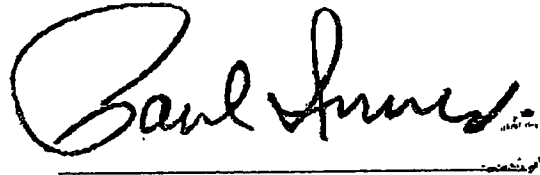
employees and other representatives are hereby discharged and released from any and all further liability arising out of the liquidation of NJE.

2. The Liquidator is authorized to use the reserve of \$11,222.32 remaining in the Estate as reflected in the Final Accounting to pay the administrative expenses of the Estate, including, but not limited to, NJE's share of rent, operating costs, salary expenses, and legal expenses. If there is any excess reserve after payment of NJE's administrative expenses, the Liquidator shall, if practical, disburse the excess on a pro rata basis to NJE's claimants. The Liquidator is further authorized to establish a de minimus level of recovery to insure that the administrative costs associated with distribution are minimized while distributions to the claimants within the same priority level are maximized. Mailing the check to the claimant's last known address shall be the only notice provided to the claimant. If the Liquidator determines that it is impractical or uneconomical to disburse any excess reserve to any claimant, the Liquidator shall escheat such excess reserve amount to the New Jersey Unclaimed Property Trust Fund.

3. If the Liquidator receives additional assets of NJE after the date of this Order, the Liquidator shall, if practical, distribute such assets to allowed claimants on a pro rata basis (subject to the de minimus level of recovery set forth in paragraph 2 above), including to the Estate for payment of any administrative expenses incurred in making such distributions. If the Liquidator determines that it is impractical or uneconomical to distribute any remaining assets to any claimant, the Liquidator shall escheat such assets to the New Jersey Unclaimed Property Trust Fund, following payment to the Estate of any administrative expenses incurred in making such escheat.

4. The NJE shall conclude its business and close in accordance with the prior Order of this Court dated January 10, 2013.

5. The Liquidator, or any successor in office as Commissioner, as Liquidator of NJE, may take any and all additional actions he/she deems advisable for the administration and termination of NJE without need for further application(s) to this Court or any other Court.



PAUL INNES, P.J.Ch.

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*unopposed*