## STATE OF NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE REQUEST FOR	)	
INFORMATION FROM INSURERS	)	
AUTHORIZED OR ADMITTED TO TRANSACT	)	ORDER
PROPERTY AND CASUALTY INSURANCE IN	)	
NEW JERSEY	)	

This matter having been opened by the Commissioner of the Department of Banking and Insurance ("Commissioner") pursuant to the authority of N.J.S.A. 17:1-8.1, N.J.S.A. 17:1-15(e), and N.J.S.A. 17:29B-5, N.J.S.A. 17:23-20 et seq. and all powers expressed and implied therein; and

IT APPEARING that the Department of Banking and Insurance ("Department") has become aware of possible issues concerning the availability and cost of insurance coverage for affordable housing developments in New Jersey, including by not limited to the Section 8 Housing Choice Voucher Program ("Section 8"), Low Income Housing Tax Credits, Housing Assistance Program, Family Development Vouchers, Special Needs Housing Subsidy (SNHS), and Municipal Affordable Housing Trust Funds; and

IT FURTHER APPEARING that due to the issues concerning availability and cost, it has become necessary for the Department to monitor current market conditions for property and casualty insurance in this State; and

IT FURTHER APPEARING that, pursuant to N.J.S.A. 17:23-20 et seq., the Commissioner has authority to address inquiries to insurers transacting business in New Jersey concerning their condition or affairs on any matters connected with their transactions; and

IT FURTHER APPEARING that the Department has determined that it is necessary to request information from insurers transacting property and casualty business in this state; and

NOW THEREFORE, IT IS on this <u>g</u><sup>44</sup> day of <u>July</u>, 2024 ORDERED that: All insurers authorized or admitted to transact property and casualty insurance in New Jersey and have written premium in 2023 for Fire; Allied lines; Homeowners multiple peril; Commercial multiple peril (non-liability portion); Commercial multiple peril (liability portion); Inland marine; Workers' compensation; Other liabilities – occurrence; Other liability - claims-made; Excess workers' compensation; Fidelity (Crime); or Boiler and machinery shall complete the survey attached as Appendix A to <u>Bulletin No. 24-10</u>, which was issued simultaneously with this Order. Companies must compete and return their completed responses, any supplementary documents, and the affirmation form by August 22, 2024; and

The survey responses cannot be submitted on an insurer group basis. Separate responses must be sent by each company; and

Information filed pursuant to this Order shall be sent via e-mail to: <u>AHI@dobi.nj.gov</u>; and Questions regarding the survey may be directed to Jesse Kolodin at Jesse.Kolodin@dobi.nj.gov; and

Insurer information supplied in accordance with this Order shall be kept confidential to the extent allowed by applicable State law, including, but not limited to, N.J.S.A. 17:23-24 and 47:1A-1 et seq.; and

Failure to comply with the terms of this Order may result in the imposition of penalties as authorized by law, including, but not limited to, penalties pursuant to N.J.S.A. 17:33-2.

Justin Zimmerman Acting Commissioner

Jd sec 8 sur order/Orders