

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE 2025 ANNUAL)
PUBLIC HEARING REGARDING)
N.J.A.C. 11:1-34, THE SURPLUS LINES)
INSURANCE EXPORTABLE LIST)

HEARING OFFICER'S
REPORT

The annual hearing on the Surplus Lines Insurance Exportable List was held December 9, 2025 at the offices of the Department of Banking and Insurance ("Department") pursuant to N.J.S.A. 17:22-6.43 and N.J.A.C. 11:1-34. In accordance with N.J.S.A. 17:22-6.43, the Commissioner of Banking and Insurance ("Commissioner") may declare generally eligible for export any class or classes of insurance coverage or risk for which, after a hearing, he or she determines that no reasonable or adequate market exists among authorized carriers in New Jersey. The list of such risks, lines or classes of insurance is known as the Exportable List, and is found at N.J.A.C. 11:1-34.6.

The purpose of this hearing was to gather testimony and public comment from interested parties regarding potential additions to or deletions of items from the current Exportable List. After reviewing all relevant information, the Department will determine whether any items should be added to the Exportable List, based on a finding that no reasonable or adequate market exists among authorized carriers in the State of New Jersey for those particular lines, risks or classes of insurance, and which items, if any, should be deleted from the list based upon a conclusion that such a market does exist in New Jersey for those items.

Pending the outcome of the hearing and a determination by the Commissioner, the current Exportable List will remain in effect. Should the Commissioner decide that any items warrant

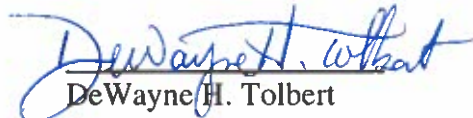
addition or removal, the Department will propose amendments to N.J.A.C. 11:1-34, which will be published in the New Jersey Register. Any such proposed rule amendments may include more, all, some or none of the items on the existing list. The Commissioner must be satisfied, based on the evidence and testimony presented that any revisions to the list are in the best interests of New Jersey policyholders.

Notice of the hearing was published in the New Jersey Register on November 3, 2025, at 57 N.J.R. 2535(b) and on the Department's website. No oral testimony was provided at the hearing, nor did the Department receive any written comments.

Conclusion

After reviewing the hearing record and transcript, the Department staff recommend that no changes, either additions or deletions, be made to the Exportable List set forth in N.J.A.C. 11:1-34 at this time.

12/15/2025
Date


DeWayne H. Tolbert
Hearing Officer

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