

INSURANCE  
DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF SOLVENCY REGULATION

Reduction from Liability for Reinsurance  
Utilization of Trust Agreements with Letters of Credit to Satisfy the Reduction of Reinsurance  
Liability

Adopted Amendments: N.J.A.C. 11:2-28.9 and 28.10

Proposed: September 6, 2005 at 37 N.J.R. 3216(a).

Adopted: January 18, 2006 by Donald Bryan, Acting Commissioner, Department of  
Banking and Insurance.

Filed: January 18, 2006 as R.2006 d.66, **without change**.

Authority: N.J.S.A. 17:1-8.1, 17:1-15e and 17:51B.1 et.seq.

Effective Date: February 21, 2006

Expiration Date: September 21, 2010

**Summary** of Public Comment and Agency Response:

No public comments were received.

**Federal Standards Statement**

Executive Order No.27 (1994) and P.L. 1995, c. 65 require State agencies that adopt, readopt, or amend State regulations that exceed any federal standards or requirements to include in the rulemaking document a comparison with Federal law. The adopted amendments do not contain standards or requirements that are the subject of any Federal requirements or standards.

**Full text** of the adoption:

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