

BANKING
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF BANKING

Conversion of Associations

Readoption with Amendments: N.J.A.C. 3:32

Proposed: November 17, 2003 at 35 N.J.R. 5187(a)

Adopted: February 19, 2004 by Holly C. Bakke, Commissioner, Department of Banking and Insurance

Filed: February 19, 2004 as R.2004 d.115, without change

Authority: N.J.S.A. 17:1-8, 8.1 and 15e, 17:12B-1 et seq. and 17:12B-319.

Effective Date: February 19, 2004, Readoption
March 15, 2004, Amendments

Expiration Date: February 19, 2009

Summary of Public Comments and Agency Responses:

No comments were received.

Federal Standards Statement

A Federal standards analysis is not required because the readopted rules with amendments are not contrary to or in excess of requirements imposed by the Federal Office of Thrift Supervision, United States Department of the Treasury, in particular 12 C.F.R 563b relating to conversions from mutual to stock form.

Full text of the readoption can be found in the New Jersey Administrative code at N.J.A.C. 3:32.

Full text of the adopted amendments follows:

Focassnad/INOREGS