

BANKING  
DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF BANKING

Investments

Readoption with Amendments: N.J.A.C. 3:11

Proposed: January 18, 2005 at 37 N.J.R. 162(a).

Adopted: April 28, 2005 by Donald Bryan, Acting Commissioner, Department of Banking and Insurance.

Filed: April 29, 2005 as R. 2005 d. 165, **without change**.

Authority: N.J.S.A. 17:1-15e, 17:2-10, 17:9A-24, 24.13, 25(12), 25.3, 26(7), 60, 62 and 182.1 through 182.3 and 17:12B-165 and 168.

Effective Date: April 28, 2005, Readoption  
June 6, 2005, Amendments

Expiration Date: April 28, 2010

**Summary** of Public Comment and Agency Response:

The Department of Banking and Insurance (Department) received written comment from James R. Silkensen, Executive Vice President, New Jersey League of Community Bankers.

**COMMENT:** The commenter stated that the League members have raised no objections nor suggested any changes to the proposal.

**RESPONSE:** The Department appreciates the expression of support for the proposal.

**Federal Standards Statement**

A Federal standards analysis is not required because the requirements of the rules readopted with amendments are consistent with, but do not exceed, Federal standards. Federal

standards applicable to, but not exceeded by, the rules readopted with amendments are 12 C.F.R. 534 and 563.

**Full text** of the readopted rules can be found in the New Jersey Administrative Code at N.J.A.C. 3:11.

**Full text** of the adopted amendments follows:

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