

BANKING

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF BANKING

General Provisions

Readoption with Amendments: N.J.A.C. 3:1

Proposed: July 7, 2014, at 46 N.J.R 1503(a).

Adopted: March 11, 2015, by Kenneth E. Kobylowski, Commissioner, Department of Banking
and Insurance.

Filed: March 11, 2015, as R.2015 d.055, **without change**.

Authority: N.J.S.A. 17:1-8, 17:1-8.1, 17:2A-1 et seq., 17:9-41, 17:9A-1 et seq., 17:9A-9, 17:9A-24a, 17:9A-25.2, 17:9A-316, 17:11C-49, 17:12B-1 et seq., 17:16F-11, 17:16I-1 et seq., 17:16L-1 et seq., 17:16N-1 et seq., and 31:1-1.

Effective Dates: March 11, 2015, Readoption;
April 6, 2015, Amendments.

Expiration Date: March 11, 2022.

Summary of Public Comment and Agency Response:

The Department of Banking and Insurance received no comments.

Federal Standards Statement

The rules readopted with amendments do not contain any standards or requirements which exceed the standards or requirements imposed by Federal law. The rules readopted with amendments continue to apply certain Federal statutes and regulations to New Jersey financial institutions. The Federal statutes and regulations involved are 12 U.S.C. § 2901, 12 U.S.C. § 1831o, 12 U.S.C. §§ 4001-4010, 12 CFR 325.2(k), and 12 CFR 229.

Full text of the readopted rules can be found in the New Jersey Administrative Code at N.J.A.C. 3:1.

Full text of the adopted amendments follows:

TEXT