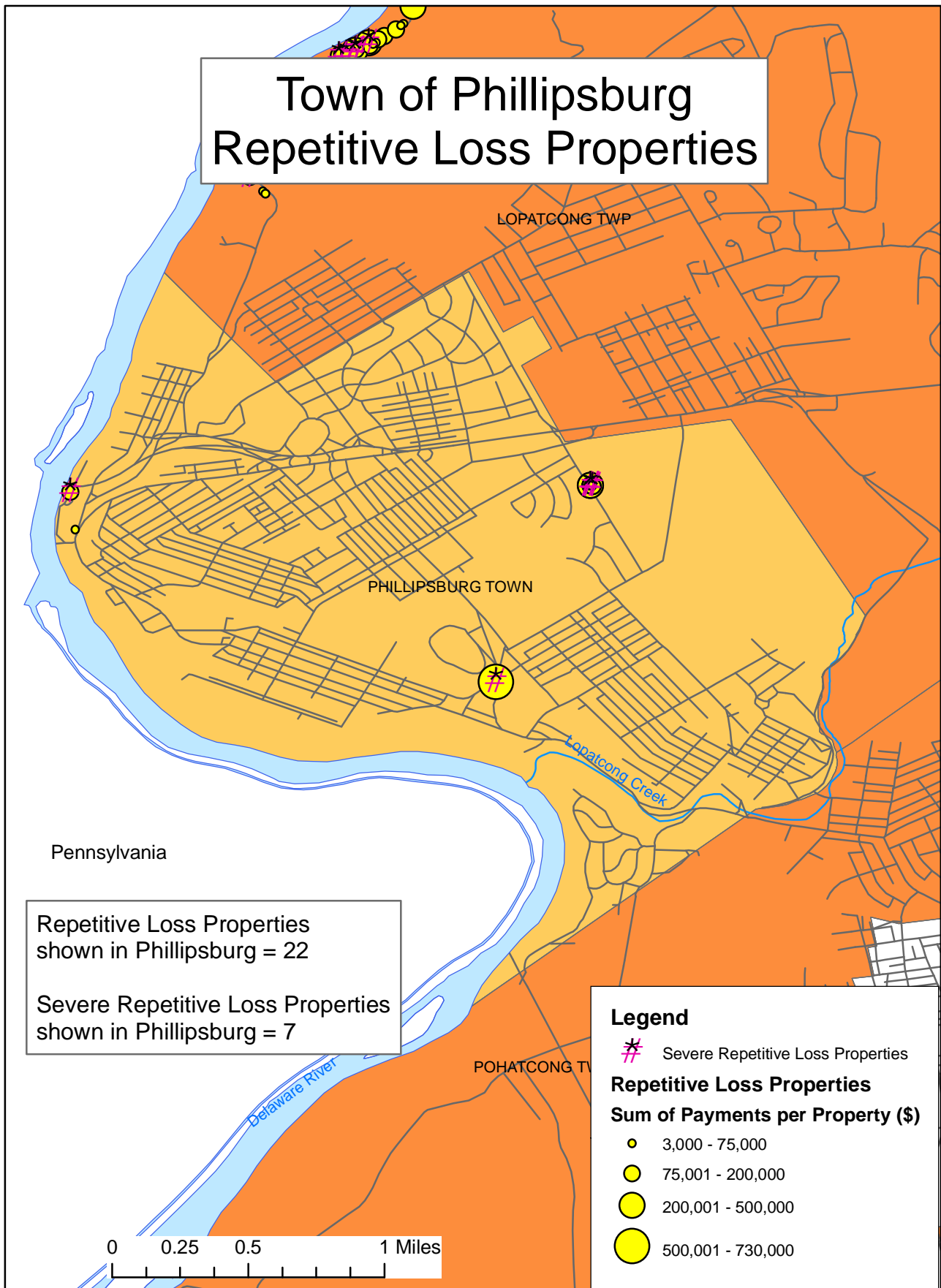


Town of Phillipsburg Repetitive Loss Properties



Source: Federal Emergency Management Agency (FEMA). A property is considered a repetitive loss property when there are 2 or more losses reported which were paid more than \$1,000 for each loss. A property is considered a severe repetitive loss property either when there are at least 4 losses each exceeding \$5000 or when there are 2 or more losses where the building payments exceed the property value. Losses from 01/01/1978 - 08/31/06 that are closed are considered.