



STATE OF NEW JERSEY

DEPARTMENT OF EDUCATION

A Memo from the New Jersey Department of Education

Date: June 26, 2024
To: Chief School Administrators
Route To: School Business Administrators
From: Allen Dupree, Director
Office of School Finance
Division of Finance and Business Services
Deadline: July 19, 2024

Debt Service Data: End-of-Year Updates

School districts that have issued new bonds or refinanced existing bonds since October 2023 must update the Debt Service Data Collection by **July 19, 2024**. The Debt Service Data Collection is available in the New Jersey Department of Education's (NJDOE) [Homerom](#) portal.

Updates are necessary to meet the requirements of the "New Jersey School Bond Reserve Act" (N.J.S.A. 18A:56-17 *et seq.*).

New Jersey school districts that need to add new bonds or update the existing data must notify the NJDOE by email at debtserve@doe.nj.gov. Upon review and approval of the requested changes, the NJDOE will assist in making the updates. Also use debtserve@doe.nj.gov for any questions regarding the Debt Service Data Collection.

c: Members, State Board of Education
NJDOE Staff
Statewide Parent Advocacy Network
Garden State Coalition of Schools
NJ LEE Group