Date: May 22, 2024

To: Chief School Administrators

Route To: Board Secretaries/School Business Administrators

From: Allen Dupree, Director

Office of School Finance

Division of Finance and Business Services

2024-2025 Debt Service State Aid Payments

The 2024-2025 debt service state aid payment schedule for school districts is now available through the New Jersey Department of Education's (NJDOE) <u>School Aid Payments and Notices</u> webpage in Homeroom.

Debt service state aid payments are made in accordance with N.J.S.A. 18A:7F-8.

The debt service amount shown on the payment schedule should reflect the actual principal and interest obligations payable during the 2024-2025 school year. If this information is inaccurate, please email the correct payment schedule to the address below.

For questions regarding the debt service state aid payment schedule or to report a correction, email the NJDOE at debtserv@doe.nj.gov.

c: Members, State Board of Education NJDOE Staff Statewide Parent Advocacy Group Garden State Coalition of Schools NJ LEE Group