

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	1,532.0	1,542.0	1,705.0
On Roll Special Ed Full-Time	168.0	162.0	165.0
On Roll Subtotal	1,700.0	1,704.0	1,870.0
In Private School Placements	5.0	5.0	0.0
Sent to Other Districts Regular	1.0	0.0	5.0
Sent to Other Districts Special Ed	18.0	16.0	25.0
Received	1.0		0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	22,690,643	23,253,255	23,885,128
	Total Tuition	10-1300	165,166	60,000	210,000
	Unrestricted Miscellaneous Revenues	10-1XXX	35,380	40,000	86,300
	Interest Earned on Capital Reserve Funds	10-1XXX	638	325	325
	Total Revenues from Local Sources		22,891,827	23,353,580	24,181,753
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	15,944	101,852	101,852
	Extraordinary Aid	10-3131	156,778	100,000	125,422
	Categorical Special Education Aid	10-3132	959,468	959,468	995,844
	Equalization Aid	10-3176	711,969	711,969	711,969
	Categorical Security Aid	10-3177	75,469	212,501	212,501
	Adjustment Aid	10-3178	19,353	10,133	10,133
	Under Adequacy Aid	10-3180	103,841	0	0
	PARCC Readiness Aid	10-3181	16,770	0	0
	Per Pupil Growth Aid	10-3182	16,770	0	0
	Professional Learning Community Aid	10-3183	16,890	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	1,849	0	0
	Total Revenues from State Sources		2,095,101	2,095,923	2,157,721
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	43,602	34,768	51,095
	Total Revenues from Federal Sources		43,602	34,768	51,095
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	84,481	573,663	272,593
	Adjustment for Prior Year Encumbrances		0	110,164	0
	Actual Revenues (Over)/Under Expenditures		508,035	0	0
General Fund Revenues	Total Operating Budget		25,623,046	26,168,098	26,663,162
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	0	7,119	0
	Total Revenues from Local Sources	20-1XXX	0	7,119	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	245,682	237,346	219,000
	Total Revenues from State Sources		245,682	237,346	219,000

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	495,314	687,248	451,657
	Title II	20-4451-4455	36,497	57,248	28,398
	Title III	20-4491-4494	85,800	98,606	78,888
	Title IV	20-4471-4474	10,000	26,888	21,510
	I.D.E.A. Part B (Handicapped)	20-4420-4429	423,339	414,150	331,320
	Other	20-4XXX	308,257	297,340	250,000
	Total Revenues from Federal Sources		1,359,207	1,581,480	1,161,773
Special Revenue Fund Revenues	Total Grants and Entitlements		1,604,889	1,825,945	1,380,773
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	112,506	113,718	115,242
	Total Revenues from Local Sources		112,506	113,718	115,242
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		112,506	113,718	115,242
Debt Service Fund Revenues	Total Repayment of Debt		112,506	113,718	115,242
All Fund Revenues	Total Revenues/Sources		27,340,441	28,107,761	28,159,177
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		27,340,441	28,107,761	28,159,177

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	8,691,077	8,482,677	8,361,909
	Special Education-Instruction	11-2XX-100-XXX	2,218,752	2,379,121	2,376,938
	Basic Skills/Remedial-Instruction	11-230-100-XXX	83,740	80,984	83,215
	Bilingual Education-Instruction	11-240-100-XXX	769,726	788,302	1,059,716
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	80,235	120,645	119,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	378,069	300,913	300,000
	Before/After School Programs	11-421-XXX-XXX	6,212	2,000	20,000
	Summer School	11-422-XXX-XXX	0	69,000	50,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,462,839	1,593,800	1,698,926
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	1,925	3,500	3,500
	Undistributed Expenditures-Health Services	11-000-213-XXX	229,902	258,248	264,599
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	717,475	651,651	483,852
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	133,285	117,000	83,553
	Undistributed Expenditures-Guidance	11-000-218-XXX	312,354	305,858	394,163
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	824,137	614,678	630,885
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	10,291	10,600	10,100
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	182,026	166,135	174,609
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	4,092	2,500	3,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	800,466	899,885	743,954
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,201,583	1,306,204	1,344,588
	Undistributed Expenditures-Central Services	11-000-251-XXX	214,751	236,145	245,952
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	192,178	217,941	151,670
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,750,477	1,866,535	1,812,629
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	397,734	446,390	524,228
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,610,245	5,184,586	5,683,409
	Total Undistributed Expenditures		13,045,760	13,881,656	14,253,617
General Fund Current Expenses for Increased Reserves	Increase In Maintenance Reserve	10-606	125,000	0	0
General Fund Current Expenses	Total General Current Expense		25,398,571	26,105,298	26,624,395

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	21,538	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	42,936	12,601	12,601
	Increase In Capital Reserve	10-604	125,000	0	0
	Interest Deposit to Capital Reserve	10-604	638	325	325
	Total Capital Outlay		190,112	12,926	12,926
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	34,363	49,874	25,841
	General Fund Grand Total		25,623,046	26,168,098	26,663,162
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	0	7,119	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	17,913	18,209	16,000
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	96,432	100,000	100,000
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	64,101	60,000	60,000
	Nonpublic Nursing Services	20-XXX-XXX-XXX	30,723	25,000	25,000
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	12,018	12,276	7,000
	Nonpublic Security Aid	20-XXX-XXX-XXX	24,495	21,861	11,000
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	245,682	237,346	219,000
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	495,314	687,248	451,657
	Title II	20-XXX-XXX-XXX	36,497	57,248	28,398
	Title III	20-XXX-XXX-XXX	85,800	98,606	78,888
	Title IV	20-XXX-XXX-XXX	10,000	26,888	21,510
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	423,339	414,150	331,320
	Other	20-XXX-XXX-XXX	308,257	297,340	250,000
	Total Federal Projects	20-XXX-XXX-XXX	1,359,207	1,581,480	1,161,773
Special Revenue Fund Expenses	Total Special Revenue Funds		1,604,889	1,825,945	1,380,773
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	112,506	113,718	115,242
	Total Debt Service Funds		112,506	113,718	115,242
All Fund Expenses	Total Expenditures/Appropriations		27,340,441	28,107,761	28,159,177
Expenses Net of Transfers	Total Expenditures Net of Transfers		27,340,441	28,107,761	28,159,177

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	1,093,353	1,218,991	1,219,316	1,219,641
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	125,000	125,000	125,000
	Legal Reserve	1,010,484	723,186	194,526	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	551,576	644,229	599,226	521,159
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,260	\$13,758	\$13,420	\$14,220	\$13,108
Total Classroom Instruction	\$8,722	\$8,809	\$8,641	\$9,105	\$8,541
Classroom-Salaries and Benefits	\$8,345	\$8,414	\$8,319	\$8,755	\$8,262
Classroom-General Supplies and Textbooks	\$243	\$225	\$184	\$194	\$175
Classroom-Purchased Services	\$134	\$170	\$138	\$156	\$104
Total Support Services	\$1,469	\$1,674	\$1,421	\$1,541	\$1,397
Support Services-Salaries and Benefits	\$1,122	\$1,141	\$1,129	\$1,165	\$1,161
Total Administrative Costs	\$1,667	\$1,711	\$1,775	\$1,930	\$1,689
Administration Salaries and Benefits	\$1,285	\$1,331	\$1,436	\$1,492	\$1,392
Total Operations and Maintenance of Plant	\$1,074	\$1,169	\$1,234	\$1,262	\$1,122
Operations and Maintenance-Salaries and Benefits	\$599	\$633	\$641	\$664	\$585
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$261	\$329	\$283	\$306	\$280
Total Equipment Costs	\$27	\$13	\$0	\$0	\$0
Legal Costs	\$64	\$48	\$36	\$43	\$24
Employee Benefits as a percentage of salaries*	30.31%	29.66%	32.65%	32.81%	35.17%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Consolidated athletic programs with Leonia BOE for football, soccer, swimming and wrestling	0
	Insurance pool for workers compensation	0
	Transportation with Cliffside Park and Leonia BOE for academy and special needs students	0
Purchasing	Cooperative purchasing with Educational Data Services, Inc.	0
Staffing - Other	Special education services with SBJC and Region 5 for O/T and P/T	0



Estimated Tax Rates

Municipality	Category	Amount
Palisades Park Bor	(A) General Fund School Levy	23,885,128
	(D) Total School Levy	24,000,370
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	2,375,188,493
	(H) Estimated Equalized Valuation (as of 10/01/18)	2,977,015,199
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	1.0056
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.0105
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.8023
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.8062

Employee Contract List for District

Name	Category	Measure
Angela Spasevski	Job Title	Business Administrator
	Job Title II	BA
	Base Annual Salary Amount	\$109,695
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/18
	End Date of Contract	07/31/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	23
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	20
	Number of Other Contracted Non-Working Days	20
	Description of Other Contracted Non-Working Days	Holidays and recesses
	Total Allowances Amount	\$6,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	no payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	no payout upon retirement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Angela Spasevski	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Dr. Joseph Cirillo	Job Title	Superintendent
	Job Title II	Superintendent
	Base Annual Salary Amount	\$181,746
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	15
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	20
	Description of Other Contracted Non-Working Days	Holidays and recesses

Employee Contract List for District

Name	Category	Measure
Dr. Joseph Cirillo	Total Allowances Amount	\$5,500
	Total Bonuses Amount	\$23,609
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	maximum payout for unused sick days upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	no payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	no payout upon retirement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported