

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	447.0	451.0	448.0
On Roll Special Ed Full-Time	97.0	63.0	65.0
On Roll Subtotal	544.0	514.0	513.0
In Private School Placements	1.0		0.0
Sent to Other Districts Special Ed	1.0	1.0	0.0
Received	2.0	1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	5,917,019	6,035,359	6,156,066
	Total Tuition	10-1300	61,602	18,000	12,000
	Unrestricted Miscellaneous Revenues	10-1XXX	0	50,000	50,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	0	3,500
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	1,000
	Other Restricted Miscellaneous Revenues	10-1XXX	34,739	0	0
	Total Revenues from Local Sources			6,013,360	6,103,359
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	8,189	26,367	26,367
	Extraordinary Aid	10-3131	23,300	0	0
	Categorical Special Education Aid	10-3132	317,108	461,143	461,143
	Equalization Aid	10-3176	868,380	958,853	1,049,022
	Categorical Security Aid	10-3177	9,036	42,839	42,839
	Under Adequacy Aid	10-3180	2,090	0	0
	PARCC Readiness Aid	10-3181	5,170	0	0
	Per Pupil Growth Aid	10-3182	5,170	0	0
	Professional Learning Community Aid	10-3183	5,340	0	0
	Other State Aids	10-3XXX	7,540	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	1,192	0	0
	Total Revenues from State Sources			1,252,515	1,489,202
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	356,591	298,570
	Withdrawal from Capital Reserve for Transfer To Debt Service Fund	10-317	0	1	0
	Withdrawal from Maintenance Reserve	10-310	0	85,000	0
	Adjustment for Prior Year Encumbrances		0	100,784	0
	Actual Revenues (Over)/Under Expenditures		147,385	0	0
General Fund Revenues	Total Operating Budget		7,413,260	8,134,937	8,100,507
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	35,406	26,000	0
	Total Revenues from Local Sources	20-1XXX	35,406	26,000	0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	16,819	16,445	13,156
	I.D.E.A. Part B (Handicapped)	20-4420-4429	119,005	119,743	95,793
	Total Revenues from Federal Sources		135,824	136,188	108,949
Special Revenue Fund Revenues	Total Grants and Entitlements		171,230	162,188	108,949
Debt Service Fund Transfer and Other Financing	Transfers from Capital Reserve	40-5210	0	1	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	452,250	578,124	561,547
	Interest on Investments	40-1510	14,114	0	0
	Miscellaneous	40-1XXX	14,114	0	0
	Total Revenues from Local Sources		466,364	578,124	561,547
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	0	63,396	63,909
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	14,114
	Total Local Repayment of Debt		466,364	641,521	639,570
	Actual Revenues (Over)/Under Expenditures		-14,114	0	0
Debt Service Fund Revenues	Total Repayment of Debt		452,250	641,521	639,570
All Fund Revenues	Total Revenues/Sources		8,036,740	8,938,646	8,849,026
Revenues Net of Transfers	Deduct Transfer: Transfers from Capital Reserve	40-5210	0	1	0
	Total Revenues/Sources Net of Transfers		8,036,740	8,938,645	8,849,026

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,616,041	2,749,926	2,799,717
	Special Education-Instruction	11-2XX-100-XXX	1,127,542	865,060	875,997
	Basic Skills/Remedial-Instruction	11-230-100-XXX	42,000	127,565	130,690
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	41,860	41,000	46,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	81,032	195,884	151,000
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	18,112	10,966	10,361
	Undistributed Expenditures-Health Services	11-000-213-XXX	154,231	143,015	149,891
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	253,643	206,528	187,130
	Undistributed Expenditures-Guidance	11-000-218-XXX	65,629	59,685	61,675
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	270,574	309,519	288,599
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	87,922	125,242	132,797
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	63,971	103,785	136,951
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	4,400	0	0
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	343,449	392,092	401,875
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	114,976	137,129	121,557
	Undistributed Expenditures-Central Services	11-000-251-XXX	273,588	290,745	269,480
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	0	868	0
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	562,924	690,585	699,228
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	126,772	172,750	134,650
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,144,334	1,405,306	1,460,399
	Total Undistributed Expenditures		3,565,557	4,244,099	4,205,593
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	1,000
	Interest Earned on Current Expense Emergency Res	10-607	0	0	3,500
General Fund Current Expenses	Total General Current Expense		7,393,000	8,027,650	8,062,497
Capital Outlay	Equipment	12-XXX-XXX-730	0	3,750	6,500
	Facilities Acquisition and Construction Services	12-000-400-XXX	0	103,536	31,510
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	20,260	0	0
	Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	0	1	0
	Total Capital Outlay		20,260	107,287	38,010

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Expenses and Transfers	General Fund Grand Total		7,413,260	8,134,937	8,100,507
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	35,406	26,000	0
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	16,819	16,445	13,156
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	119,005	119,743	95,793
	Total Federal Projects	20-XXX-XXX-XXX	135,824	136,188	108,949
Special Revenue Fund Expenses	Total Special Revenue Funds		171,230	162,188	108,949
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	452,250	641,521	639,570
	Total Debt Service Funds		452,250	641,521	639,570
All Fund Expenses	Total Expenditures/Appropriations		8,036,740	8,938,646	8,849,026
Expenses Net of Transfers	Deduct Transfer: Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	0	1	0
	Total Expenditures Net of Transfers		8,036,740	8,938,645	8,849,026

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	1	1	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	136,509	136,509	51,509	52,509
	Legal Reserve	750,467	623,819	271,230	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	136,498	136,498	136,498	139,998
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	254,002	281,342	277,340	250,000
	Repayment of Debt	0	14,114	14,114	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,206	\$13,468	\$13,397	\$14,897	\$15,147
Total Classroom Instruction	\$7,991	\$8,606	\$8,392	\$9,117	\$9,309
Classroom-Salaries and Benefits	\$7,456	\$7,863	\$7,568	\$8,173	\$8,252
Classroom-General Supplies and Textbooks	\$217	\$203	\$258	\$324	\$508
Classroom-Purchased Services	\$318	\$539	\$566	\$621	\$549
Total Support Services	\$1,670	\$1,993	\$1,928	\$2,273	\$2,337
Support Services-Salaries and Benefits	\$1,260	\$1,415	\$1,560	\$1,815	\$1,970
Total Administrative Costs	\$1,424	\$1,602	\$1,579	\$1,898	\$1,848
Administration Salaries and Benefits	\$1,130	\$1,200	\$1,273	\$1,358	\$1,339
Total Operations and Maintenance of Plant	\$1,057	\$1,171	\$1,403	\$1,507	\$1,539
Operations and Maintenance-Salaries and Benefits	\$589	\$602	\$689	\$728	\$768
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$63	\$96	\$95	\$101	\$115
Total Equipment Costs	\$0	\$0	\$0	\$7	\$13
Legal Costs	\$41	\$99	\$73	\$187	\$136
Employee Benefits as a percentage of salaries*	24.51%	23.76%	29.50%	28.98%	29.68%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Lenape Regional School District - joined with other Lenape Regional Districts to procure Banking Services.	20,000
Insurance Coverages and Benefits	School Health Insurance Fund - joined with other districts in the state for the purchase of Health Insurance.	50,000
	Burlington County Insurance Pool Joint Insurance Fund - joined with other districts county-wide for the purchase of Property, General, Liability, Workers Compensation, Educator's Legal Liability Insurance coverages. This also includes offerings for District Safety, Health, compliance issues and training.	50,000
Municipal/Public Works	Medford Lakes Police Department - participates in L.E.A.D. substance abuse training and services as an SRO ti the district at no cost.	5,000
	Borough of Medford Lakes - Department of Public Works provides snow plowing service assistance, assists in tree trimming and provides trash removal services at Nokomis School at no cost to the District.	4,500
Others	Lenape Regional School District - joined with other Lenape Regional Districts to procure trash services and professional development.	10,000
	Joined County Consortium for the purchase of state mandated teacher evaluation/accountability program.	3,000
Purchasing	Ed-Data Services - joined with over 300 other districts in the state of NJ for the purchase of classroom supplies.	5,000
	NJESC - joined state-wide shared services consortium for goods and services.	10,000
	New Jersey State Contract - participation in pre-bid program for a variety of purchases.	2,500
Transportation Services, including Fuel	Medford School District for transportation and Lenape Regional School District for fuel. Joined with other Lenape Regional Districts to share busing for special education students, field trips and sporting events.	2,000

Estimated Tax Rates

Municipality	Category	Amount
Medford Lakes	(A) General Fund School Levy	6,156,066
	(D) Total School Levy	6,717,613
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	449,861,997
	(H) Estimated Equalized Valuation (as of 10/01/18)	480,190,104
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3684
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.4933
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.2820
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.3989

Employee Contract List for District

Name	Category	Measure
Anthony Dent	Job Title	Superintendent
	Job Title II	Neeta Principal
	Base Annual Salary Amount	\$137,788
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/15
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	2
	Description of Other Contracted Non-Working Days	Family Illness Days
	Total Allowances Amount	\$20,044
	Total Bonuses Amount	\$9,500
	Total Stipends Amount	\$5,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,200
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$32,489
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max of \$15,000 per state law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Anthony Dent	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Carole Ramage	Job Title	Principal
	Job Title II	Director of C&I
	Base Annual Salary Amount	\$125,480
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	2
Description of Other Contracted Non-Working Days	Family Illness Days	

Employee Contract List for District

Name	Category	Measure
Carole Ramage	Total Allowances Amount	\$4,510
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$19,676
	Contractual Post-Employment Benefit Description of Payout of Sick days	Not to exceed
	Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Dr. Michael Lee	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	CST
	Base Annual Salary Amount	\$124,080
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Michael Lee	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	2
	Description of Other Contracted Non-Working Days	Family Illness Days
	Total Allowances Amount	\$2,482
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,749
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Michael Lee	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Colling	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$127,138
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	2
	Description of Other Contracted Non-Working Days	Family Illness Days
	Total Allowances Amount	\$4,870
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,200
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$19,887
Contractual Post-Employment Benefit Description of Payout of Sick days	Not to exceed	

Employee Contract List for District

Name	Category	Measure
Michael Colling	Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported