

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	151.0	163.0	158.0
On Roll Special Ed Full-Time	30.0	23.0	12.0
On Roll Subtotal	181.0	186.0	170.0
In Private School Placements	4.0	5.0	5.0
Sent to Other Districts Regular	100.0	95.0	112.0
Sent to Other Districts Special Ed	30.0	37.0	13.0
Received		3.0	0.0
In State Facilities	1.0		1.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,592,418	3,047,030	2,829,626
	Unrestricted Miscellaneous Revenues	10-1XXX	10,595	0	0
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	1
	Total Revenues from Local Sources		2,603,013	3,047,030	2,829,627
General Fund Revenues from State Sources	School Choice Aid	10-3116	158,256	167,544	165,642
	Categorical Transportation Aid	10-3121	2,863	22,482	22,482
	Extraordinary Aid	10-3131	33,503	44,000	43,999
	Categorical Special Education Aid	10-3132	187,451	239,471	239,471
	Equalization Aid	10-3176	1,617,905	1,617,905	1,736,208
	Categorical Security Aid	10-3177	7,788	53,391	53,391
	Adjustment Aid	10-3178	15,072	0	0
	PARCC Readiness Aid	10-3181	3,390	0	0
	Per Pupil Growth Aid	10-3182	3,390	0	0
	Professional Learning Community Aid	10-3183	3,330	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	324	0	0
	Total Revenues from State Sources		2,033,272	2,144,793	2,261,193
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	227,517	493,596
	Actual Revenues (Over)/Under Expenditures		-255,035	0	0
General Fund Revenues	Total Operating Budget		4,381,250	5,419,340	5,584,416
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	0	18,821	0
	Total Revenues from State Sources		0	18,821	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	60,026	49,630	42,186
	Title II	20-4451-4455	6,983	11,538	9,807
	Title IV	20-4471-4474	5,378	14,622	12,429
	I.D.E.A. Part B (Handicapped)	20-4420-4429	63,650	57,435	48,820
	Other	20-4XXX	0	2,484	2,111
	Total Revenues from Federal Sources		136,037	135,709	115,353
Special Revenue Fund Revenues	Total Grants and Entitlements		136,037	154,530	115,353

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	129,594	128,172	134,610
	Total Revenues from Local Sources		129,594	128,172	134,610
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	61,830	72,515	69,572
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	12,135	0
	Total Local Repayment of Debt		191,424	212,822	204,182
	Actual Revenues (Over)/Under Expenditures		1,086	0	0
Debt Service Fund Revenues	Total Repayment of Debt		192,510	212,822	204,182
All Fund Revenues	Total Revenues/Sources		4,709,797	5,786,692	5,903,951
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		4,709,797	5,786,692	5,903,951

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,030,322	927,782	887,840
	Special Education-Instruction	11-2XX-100-XXX	258,322	225,158	251,140
	Basic Skills/Remedial-Instruction	11-230-100-XXX	13,156	85,898	88,971
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	5,200	2,200
	Community Services Programs/Operations	11-800-330-XXX	3,069	4,200	4,200
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,715,340	2,414,857	2,625,731
	Undistributed Expenditures-Health Services	11-000-213-XXX	50,191	55,864	53,963
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	56,214	63,800	77,280
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	169,387	238,000	122,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	29,646	31,405	31,900
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	74,398	116,362	115,136
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	2,300	2,300
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,853	3,000	2,750
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	115,872	138,075	119,741
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	42,074	36,725	35,135
	Undistributed Expenditures-Central Services	11-000-251-XXX	67,686	78,211	71,502
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	236,430	262,505	281,930
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	118,985	144,495	208,495
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	397,305	561,826	561,367
	Total Undistributed Expenditures		3,076,381	4,147,425	4,309,230
General Fund Current Expenses	Total General Current Expense		4,381,250	5,395,663	5,543,581
Capital Outlay	Equipment	12-XXX-XXX-730	0	18,400	36,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	0	5,277	4,834
	Interest Deposit to Capital Reserve	10-604	0	0	1
	Total Capital Outlay		0	23,677	40,835
General Fund Expenses and Transfers	General Fund Grand Total		4,381,250	5,419,340	5,584,416

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	0	3,845	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	0	6,984	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	0	2,592	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	0	5,400	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	0	18,821	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	60,026	49,630	42,186
	Title II	20-XXX-XXX-XXX	6,983	11,538	9,807
	Title IV	20-XXX-XXX-XXX	5,378	14,622	12,429
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	63,650	57,435	48,820
	Other	20-XXX-XXX-XXX	0	2,484	2,111
	Total Federal Projects	20-XXX-XXX-XXX	136,037	135,709	115,353
Special Revenue Fund Expenses	Total Special Revenue Funds		136,037	154,530	115,353
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	192,510	212,822	204,182
	Total Debt Service Funds		192,510	212,822	204,182
All Fund Expenses	Total Expenditures/Appropriations		4,709,797	5,786,692	5,903,951
Expenses Net of Transfers	Total Expenditures Net of Transfers		4,709,797	5,786,692	5,903,951

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	1,113	1,113	1,113	1,114
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	224,678	354,804	310,363	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	341,670	466,579	333,233	150,000
	Repayment of Debt	12,135	11,049	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,358	\$13,728	\$16,175	\$15,245	\$15,930
Total Classroom Instruction	\$7,796	\$8,694	\$9,654	\$8,932	\$9,709
Classroom-Salaries and Benefits	\$7,105	\$7,621	\$8,593	\$8,092	\$8,864
Classroom-General Supplies and Textbooks	\$494	\$813	\$799	\$603	\$555
Classroom-Purchased Services	\$198	\$260	\$263	\$236	\$290
Total Support Services	\$1,887	\$2,259	\$3,290	\$3,104	\$2,778
Support Services-Salaries and Benefits	\$969	\$891	\$1,375	\$1,276	\$1,402
Total Administrative Costs	\$1,369	\$1,456	\$1,503	\$1,673	\$1,673
Administration Salaries and Benefits	\$1,025	\$1,089	\$1,200	\$1,130	\$1,241
Total Operations and Maintenance of Plant	\$1,294	\$1,302	\$1,662	\$1,474	\$1,728
Operations and Maintenance-Salaries and Benefits	\$119	\$127	\$238	\$224	\$249
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$41	\$39	\$18
Total Equipment Costs	\$0	\$0	\$0	\$99	\$212
Legal Costs	\$2	\$13	\$14	\$13	\$6
Employee Benefits as a percentage of salaries*	31.25%	28.23%	39.29%	39.02%	38.98%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Stratford provides custodial and maintenance services.	0
Food Services	Eastern Regional provides food services.	0
Insurance Coverages and Benefits	All insurance coverage except health insurance is provided by School Alliance Insurance Fund.	0
Purchasing	Electric and gas is provided by ACES.	0
Social Worker/Psychologist	Startford provides some CST services.	0
Superintendent and Assistant Sup.	Stratford provides Superintendent services.	0
Transportation Services, including Fuel	The ESC provides all of Laurel Springs transportation services.	0

Estimated Tax Rates

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	2,938,328
	(D) Total School Levy	3,069,719
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	116,168,895
	(H) Estimated Equalized Valuation (as of 10/01/18)	121,403,590
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	2.5294
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	2.6425
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	2.4203
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	2.5285

Employee Contract List for District

Name	Category	Measure
Shared Service	Job Title	Superintendent
	Job Title II	Superintendent
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	07
	Shared District	5080
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Personal days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Shared Service	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	As part of the Shared Superintendent Agreement the LEA reports the entire post retirement benefits as well as health benefits.
	Additional Comment 2	The amount being paid under the Shared Service Agreement is \$ 47,391.
	Additional Comment 3	None Reported
William H. Thompson	Job Title	Business Administrator
	Job Title II	Business Administrator
	Base Annual Salary Amount	\$39,900
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0

Employee Contract List for District

Name	Category	Measure
William H. Thompson	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Not entitled to sick days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not entitled to vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not entitled to personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported

Employee Contract List for District

Name	Category	Measure
William H. Thompson	Additional Comment 1	The Business Administrator is a part-time Business Administrator. As such is not entitled to any post retirement benefits or health benefits.
	Additional Comment 2	The only form of compensation is salary.
	Additional Comment 3	None Reported