

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	340.0	328.0	327.0
On Roll Special Ed Full-Time	79.0	79.0	79.0
On Roll Subtotal	419.0	407.0	406.0
In Private School Placements	3.0	3.0	3.0
Sent to Other Districts Regular	3.0	2.0	0.0
Sent to Other Districts Special Ed	2.0	1.0	2.0
Received	3.0	3.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,946,382	4,084,856	4,269,851
	Total Tuition	10-1300	20,848	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	59,644	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	100	160
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	500
	Total Revenues from Local Sources		4,026,874	4,084,956	4,270,511
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	2,078	16,028	16,028
	Extraordinary Aid	10-3131	11,163	0	0
	Categorical Special Education Aid	10-3132	244,021	244,021	244,021
	Equalization Aid	10-3176	2,851,527	2,851,527	2,913,389
	Categorical Security Aid	10-3177	22,793	98,488	98,488
	Adjustment Aid	10-3178	1	0	0
	PARCC Readiness Aid	10-3181	3,650	0	0
	Per Pupil Growth Aid	10-3182	3,650	0	0
	Professional Learning Community Aid	10-3183	4,050	0	0
	Other State Aids	10-3XXX	1,553	0	0
	Total Revenues from State Sources		3,144,486	3,210,064	3,271,926
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	18,839	0	20,776
	Total Revenues from Federal Sources		18,839	0	20,776
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	993,926	1,062,384
	Withdrawal from Capital Reserve for Local Share	10-307	300,361	0	0
	Withdrawal from Current Expense Emergency Reserve	10-312	0	90,346	0
	Adjustment for Prior Year Encumbrances		0	18,617	0
	Actual Revenues (Over)/Under Expenditures		446,002	0	0
General Fund Revenues	Total Operating Budget		7,936,562	8,397,909	8,625,597
Special Revenue Fund Revenues from Local Sources	Tuition-Preschool	20-1310	39,470	0	0
	Total Revenues from Local Sources	20-1XXX	39,470	0	0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	0	36,063	40,650
	Total Revenues from State Sources		0	36,063	40,650
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	96,333	98,188	73,641
	Title II	20-4451-4455	20,310	27,247	20,435
	I.D.E.A. Part B (Handicapped)	20-4420-4429	142,611	141,186	105,890
	Other	20-4XXX	6,375	0	0
	Total Revenues from Federal Sources		265,629	266,621	199,966
Special Revenue Fund Revenues	Total Grants and Entitlements		305,099	302,684	240,616
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	207,683	208,021	208,239
	Total Revenues from Local Sources		207,683	208,021	208,239
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	54,316	54,404	54,461
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		261,999	262,425	262,700
	Actual Revenues (Over)/Under Expenditures		1	0	0
Debt Service Fund Revenues	Total Repayment of Debt		262,000	262,425	262,700
All Fund Revenues	Total Revenues/Sources		8,503,661	8,963,018	9,128,913
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		8,503,661	8,963,018	9,128,913

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,050,976	2,233,544	2,168,073
	Special Education-Instruction	11-2XX-100-XXX	793,650	1,092,326	1,200,849
	Basic Skills/Remedial-Instruction	11-230-100-XXX	150,590	169,642	192,549
	Bilingual Education-Instruction	11-240-100-XXX	4,429	29,217	7,540
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	42,545	42,038	46,038
	School-Sponsored Athletics-Instruction	11-402-100-XXX	16,227	22,858	23,858
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	196,784	400,017	403,742
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	18,259	30,268	29,765
	Undistributed Expenditures-Health Services	11-000-213-XXX	71,397	82,683	68,895
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	286,183	259,561	256,684
	Undistributed Expenditures-Guidance	11-000-218-XXX	77,695	84,683	84,956
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	155,334	165,702	219,066
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	115,090	109,993	123,352
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	19,832	45,666	97,416
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	10,750	10,750
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	266,770	327,428	327,400
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	195,836	209,801	197,350
	Undistributed Expenditures-Central Services	11-000-251-XXX	134,254	149,158	151,918
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	14,000	19,100	19,100
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	458,867	640,757	656,847
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	109,290	138,300	149,500
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,513,932	2,020,379	2,162,424
	Total Undistributed Expenditures		3,633,523	4,694,246	4,959,165
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	238	100
General Fund Current Expenses	Total General Current Expense		6,692,178	8,283,971	8,598,232

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	0	3,640	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	746,460	110,298	1,335
	Increase In Capital Reserve	10-604	497,782	0	0
	Interest Deposit to Capital Reserve	10-604	142	0	500
	Total Capital Outlay		1,244,384	113,938	1,835
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	0	25,530
	General Fund Grand Total		7,936,562	8,397,909	8,625,597
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	39,470	36,063	40,650
	Total Preschool Education Aid	20-218-XXX-XXX	39,470	36,063	40,650
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	39,470	36,063	40,650
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	96,333	98,188	73,641
	Title II	20-XXX-XXX-XXX	20,310	27,247	20,435
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	142,611	141,186	105,890
	Other	20-XXX-XXX-XXX	6,375	0	0
	Total Federal Projects	20-XXX-XXX-XXX	265,629	266,621	199,966
Special Revenue Fund Expenses	Total Special Revenue Funds		305,099	302,684	240,616
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	262,000	262,425	262,700
	Total Debt Service Funds		262,000	262,425	262,700
All Fund Expenses	Total Expenditures/Appropriations		8,503,661	8,963,018	9,128,913
Expenses Net of Transfers	Total Expenditures Net of Transfers		8,503,661	8,963,018	9,128,913

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	300,361	497,924	497,924	498,424
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	163,021	163,259	163,359	163,519
	Legal Reserve	1,912,596	2,029,615	1,051,221	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	90,346	90,346	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	297,171	276,695	261,163	250,000
	Repayment of Debt	1	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,697	\$15,298	\$18,279	\$19,261	\$19,915
Total Classroom Instruction	\$9,910	\$9,853	\$11,801	\$12,469	\$12,712
Classroom-Salaries and Benefits	\$9,375	\$9,432	\$10,919	\$11,250	\$11,376
Classroom-General Supplies and Textbooks	\$483	\$377	\$781	\$538	\$738
Classroom-Purchased Services	\$52	\$44	\$101	\$680	\$598
Total Support Services	\$1,715	\$2,190	\$2,337	\$2,528	\$2,906
Support Services-Salaries and Benefits	\$954	\$1,510	\$1,711	\$1,766	\$2,119
Total Administrative Costs	\$1,697	\$1,765	\$2,081	\$2,163	\$2,129
Administration Salaries and Benefits	\$1,008	\$1,120	\$1,244	\$1,282	\$1,237
Total Operations and Maintenance of Plant	\$1,211	\$1,300	\$1,844	\$1,880	\$1,924
Operations and Maintenance-Salaries and Benefits	\$673	\$748	\$878	\$905	\$913
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$164	\$190	\$215	\$223	\$243
Total Equipment Costs	\$10	\$0	\$0	\$9	\$0
Legal Costs	\$50	\$31	\$94	\$99	\$99
Employee Benefits as a percentage of salaries*	36.96%	38.40%	51.23%	48.12%	50.58%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business Office - Woodlynne BOE	0
Technology Services	Planned to share technology coordinator with Clementon BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Magnolia	(A) General Fund School Levy	4,177,354
	(D) Total School Levy	4,385,484
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	262,020,300
	(H) Estimated Equalized Valuation (as of 10/01/18)	272,285,458
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.5943
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.6737
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5342
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.6106

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Curriculum
	Base Annual Salary Amount	\$85,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/19
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$820
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$9,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Karen Macpherson	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$115,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Karen Macpherson	Total Allowances Amount	\$3,649
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$846
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$23,846
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Paul Sorrentino	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$95,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/19
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,975
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$16,808
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement	Job Title	Business Administrator
	Job Title II	Business Office Staff
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No payout	

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared with Woodlynne BOE
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported