

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	739.0	709.0	766.0
On Roll Special Ed Full-Time	106.0	107.0	107.0
On Roll Subtotal	845.0	816.0	873.0
In Private School Placements	21.0	17.0	17.0
Sent to Other Districts Regular	555.0	554.0	542.0
Sent to Other Districts Special Ed	110.0	125.0	128.0
Received	2.0	3.0	3.0
In State Facilities		1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	13,684,332	13,821,175	13,959,387
	Total Tuition	10-1300	80,215	25,000	25,000
	Transportation Fees from Other Local Education Authorities	10-1420-1440	35,174	15,000	20,000
	Unrestricted Miscellaneous Revenues	10-1XXX	166,963	4,500	68,411
	Interest Earned on Capital Reserve Funds	10-1XXX	0	25	2,500
	Total Revenues from Local Sources		13,966,684	13,865,700	14,075,298
General Fund Revenues from State Sources	School Choice Aid	10-3116	292,404	357,504	319,817
	Categorical Transportation Aid	10-3121	683,050	632,435	632,435
	Extraordinary Aid	10-3131	179,615	25,000	150,000
	Categorical Special Education Aid	10-3132	981,906	981,906	981,906
	Equalization Aid	10-3176	10,427,797	10,427,797	10,246,188
	Categorical Security Aid	10-3177	200,265	200,265	200,265
	Adjustment Aid	10-3178	6,962	0	0
	PARCC Readiness Aid	10-3181	16,820	0	0
	Per Pupil Growth Aid	10-3182	16,820	0	0
	Professional Learning Community Aid	10-3183	15,800	0	0
	Other State Aids	10-3XXX	98,669	0	0
Total Revenues from State Sources		12,920,108	12,624,907	12,530,611	
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	33,327	14,639	25,263
	Total Revenues from Federal Sources		33,327	14,639	25,263
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,585,227	1,900,909
	Transfers from Other Funds	10-5200	0	0	300,000
	Adjustment for Prior Year Encumbrances		0	449,803	0
	Actual Revenues (Over)/Under Expenditures		-937,568	0	0
General Fund Revenues	Total Operating Budget		25,982,551	28,540,276	28,832,081
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	28,127	25,557	0
	Total Revenues from Local Sources	20-1XXX	28,127	25,557	0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	0	2,001,519	2,051,259
	Total Revenues from State Sources		0	2,001,519	2,051,259
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	240,977	239,729	203,775
	Title II	20-4451-4455	40,221	34,583	29,395
	Title IV	20-4471-4474	0	13,992	11,893
	I.D.E.A. Part B (Handicapped)	20-4420-4429	223,466	222,688	189,285
	Total Revenues from Federal Sources		504,664	510,992	434,348
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten/Kindergarten	20-5200	0	0	118,849
	Transfers from Operating Budget-Pre-Kindergarten/Kindergarten (Special Education)	20-5200	0	0	77,406
Special Revenue Fund Revenues	Total Grants and Entitlements		532,791	2,538,068	2,681,862
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	38,920	42,240	30,420
	Total Revenues from Local Sources		38,920	42,240	30,420
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	252
	Total Local Repayment of Debt		38,920	42,240	30,672
	Actual Revenues (Over)/Under Expenditures		-252	0	0
Debt Service Fund Revenues	Total Repayment of Debt		38,668	42,240	30,672
All Fund Revenues	Total Revenues/Sources		26,554,010	31,120,584	31,544,615
Revenues Net of Transfers	Deduct Transfer: Transfers from Operating Budget-Pre-Kindergarten/Kindergarten	20-5200	0	0	118,849
	Deduct Transfer: Transfers from Operating Budget-Pre-Kindergarten/Kindergarten (Special Education)	20-5200	0	0	77,406
	Total Revenues/Sources Net of Transfers		26,554,010	31,120,584	31,348,360

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	3,237,708	3,540,888	3,816,430
	Special Education-Instruction	11-2XX-100-XXX	1,010,036	1,267,363	1,373,881
	Basic Skills/Remedial-Instruction	11-230-100-XXX	1,104,623	1,322,522	1,292,924
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	2,648	750	350
	Community Services Programs/Operations	11-800-330-XXX	0	275	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	10,524,831	10,104,546	10,002,889
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	141,777	163,914	161,128
	Undistributed Expenditures-Health Services	11-000-213-XXX	215,939	237,042	188,610
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	309,368	328,432	341,059
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	179,235	209,547	226,114
	Undistributed Expenditures-Guidance	11-000-218-XXX	118,895	147,882	138,744
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	302,987	391,682	370,548
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	319,646	440,581	365,782
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	285,710	320,296	400,681
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	177,979	162,554	161,126
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	346,956	384,533	380,425
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	429,333	450,793	417,493
	Undistributed Expenditures-Central Services	11-000-251-XXX	394,545	413,108	417,994
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	2,800	5,200	0
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,019,784	2,389,101	2,359,185
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	2,081,480	2,416,808	2,431,313
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,585,193	2,809,562	3,117,375
	Total Undistributed Expenditures			20,436,458	21,375,581
General Fund Current Expenses	Total General Current Expense		25,791,473	27,507,379	27,964,051
Capital Outlay	Equipment	12-XXX-XXX-730	14,269	133,814	75,200
	Facilities Acquisition and Construction Services	12-000-400-XXX	129,544	316,231	463,331
	Increase In Capital Reserve	10-604	0	517,128	247,108
	Interest Deposit to Capital Reserve	10-604	0	25	2,500
	Total Capital Outlay			143,813	967,198

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	32,476	40,507	39,500
	Summer School-Support Services	13-422-200-XXX	10,999	13,920	13,675
	Total Summer School	13-422-X00-XXX	43,475	54,427	53,175
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	43,475	54,427	53,175
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	3,790	11,272	26,716
	General Fund Grand Total		25,982,551	28,540,276	28,832,081
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	28,127	25,557	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	0	812,952	959,015
	Support Services	20-218-200-XXX	0	1,071,472	1,285,999
	Facility Acquisition and Construction Services	20-218-400-XXX	0	117,095	2,500
	Total Preschool Education Aid	20-218-XXX-XXX	0	2,001,519	2,247,514
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	0	2,001,519	2,247,514
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	240,976	239,729	203,775
	Title II	20-XXX-XXX-XXX	40,222	34,583	29,395
	Title IV	20-XXX-XXX-XXX	0	13,992	11,893
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	223,466	222,688	189,285
	Total Federal Projects	20-XXX-XXX-XXX	504,664	510,992	434,348
Special Revenue Fund Expenses	Total Special Revenue Funds		532,791	2,538,068	2,681,862
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	38,668	42,240	30,672
	Total Debt Service Funds		38,668	42,240	30,672
All Fund Expenses	Total Expenditures/Appropriations		26,554,010	31,120,584	31,544,615
Expenses Net of Transfers	Deduct Transfer: Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	0	0	118,849
	Deduct Transfer: Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	77,406
	Total Expenditures Net of Transfers		26,554,010	31,120,584	31,348,360

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	0	0	517,153	766,761
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	422,015	809,224	464,738	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	1,703,135	1,888,721	1,997,980	561,809
	Repayment of Debt	0	252	252	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,166	\$16,333	\$17,266	\$20,688	\$20,149
Total Classroom Instruction	\$8,839	\$8,627	\$9,454	\$10,643	\$10,778
Classroom-Salaries and Benefits	\$8,466	\$8,357	\$8,784	\$9,712	\$10,157
Classroom-General Supplies and Textbooks	\$257	\$195	\$579	\$759	\$401
Classroom-Purchased Services	\$116	\$75	\$90	\$172	\$220
Total Support Services	\$3,615	\$3,149	\$3,494	\$4,757	\$4,483
Support Services-Salaries and Benefits	\$2,773	\$2,479	\$2,670	\$3,071	\$2,981
Total Administrative Costs	\$2,187	\$1,939	\$1,831	\$2,116	\$1,925
Administration Salaries and Benefits	\$1,723	\$1,519	\$1,433	\$1,643	\$1,483
Total Operations and Maintenance of Plant	\$2,508	\$2,567	\$2,438	\$3,117	\$2,918
Operations and Maintenance-Salaries and Benefits	\$269	\$243	\$279	\$805	\$815
Board Contribution to Food Services	\$15	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$2	\$3	\$1	\$1	\$0
Total Equipment Costs	\$43	\$18	\$11	\$308	\$89
Legal Costs	\$175	\$65	\$59	\$56	\$63
Employee Benefits as a percentage of salaries*	29.46%	33.44%	32.11%	31.66%	34.62%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
300	Interest on Investments	15,000	Interest
	ERate	25,000	Technology contribution
	Prior year refunds	28,411	Refunds
680	PEA Grant	300,000	Indirect Cost from PEA Grant

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Joint Insurance Fund & Health Insurance Fund	0
Purchasing	Multiple Cooperative purchasing agreements	0
Transportation Services, including Fuel	Private School transportation through Educational Services Commission	0

Estimated Tax Rates

Municipality	Category	Amount
Waterford Twp	(A) General Fund School Levy	13,959,387
	(D) Total School Levy	13,989,807
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	706,154,900
	(H) Estimated Equalized Valuation (as of 10/01/18)	768,729,462
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.9768
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.9811
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.8159
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.8199

Employee Contract List for District

Name	Category	Measure
Brenda Harring	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$142,800
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$7,750
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$5,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$272
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,865
	Contractual Post-Employment Benefit Description of Payout of Sick days	568.46 x 18.5
	Contractual Post-Employment Benefit Description of Payout of Vacation days	568.46 x 26
	Contractual Post-Employment Benefit Description of Payout of Personal days	568.46 x 1
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Brenda Harring	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Daniel Fox	Job Title	Assistant Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$146,272
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Daniel Fox	Total Allowances Amount	\$4,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,480
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$29,065
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum
	Contractual Post-Employment Benefit Description of Payout of Vacation days	563 x 25
	Contractual Post-Employment Benefit Description of Payout of Personal days	None
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	