

## Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	105.0	107.0	123.0
On Roll Special Ed Full-Time	5.0	7.0	8.0
On Roll Subtotal	110.0	114.0	131.0
Sent to Other Districts Special Ed	1.0	2.0	1.0
Received	1.0		0.0

## Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,078,995	1,100,575	1,158,624
	Total Tuition	10-1300	3,200	0	0
	Transportation Fees from Other Local Education Authorities	10-1420-1440	0	74,500	37,250
	Unrestricted Miscellaneous Revenues	10-1XXX	66,456	81,995	50,100
	Interest Earned on Maintenance Reserve	10-1XXX	0	250	250
	Interest Earned on Capital Reserve Funds	10-1XXX	500	250	250
	Total Revenues from Local Sources		1,149,151	1,257,570	1,246,474
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	52,430	55,120	55,120
	Categorical Special Education Aid	10-3132	69,186	88,149	88,149
	Equalization Aid	10-3176	566,534	566,534	566,534
	Categorical Security Aid	10-3177	16,507	17,125	17,125
	Adjustment Aid	10-3178	110,188	73,536	36,606
	PARCC Readiness Aid	10-3181	1,150	0	0
	Per Pupil Growth Aid	10-3182	1,150	0	0
	Professional Learning Community Aid	10-3183	1,080	0	0
	Other State Aids	10-3XXX	1,160	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	265	0	0
Total Revenues from State Sources		819,650	800,464	763,534	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	123,517	110,471
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	65,000
	Withdrawal from Maintenance Reserve	10-310	0	31,668	0
	Actual Revenues (Over)/Under Expenditures		-25,833	0	0
General Fund Revenues	Total Operating Budget		1,942,968	2,213,219	2,185,479
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	0	86,597	176,232
	Other Restricted Entitlements	20-32XX	16,198	29,538	15,651
	Total Revenues from State Sources		16,198	116,135	191,883

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	26,505	29,090	24,727
	Title II	20-4451-4455	147	8,551	7,268
	Title IV	20-4471-4474	0	16,083	10,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	80,216	44,732	43,866
	Other	20-4XXX	0	28,620	12,969
	Total Revenues from Federal Sources			106,868	127,076
Special Revenue Fund Revenues	Total Grants and Entitlements		123,066	243,211	290,713
All Fund Revenues	Total Revenues/Sources		2,066,034	2,456,430	2,476,192
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,066,034	2,456,430	2,476,192

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	706,585	788,821	636,253
	Special Education-Instruction	11-2XX-100-XXX	1,209	58,324	123,286
	Basic Skills/Remedial-Instruction	11-230-100-XXX	44,815	29,912	22,745
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	3,310	4,000	3,500
	School-Sponsored Athletics-Instruction	11-402-100-XXX	6,770	4,000	7,300
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	7,451	42,159	39,633
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	12,301	14,080	25,741
	Undistributed Expenditures-Health Services	11-000-213-XXX	54,906	59,632	61,205
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	4,332	18,648	12,000
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	0	3,000	3,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	9,496	10,686	17,280
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	10,532	7,525	7,525
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	630	4,409	35,988
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	223	1,800	1,800
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	40	1,500	1,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	141,744	138,414	168,588
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	25,558	29,654	27,228
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,899	32,700	31,100
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	196,793	268,093	266,027
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	167,341	169,055	151,105
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	507,616	484,842	464,878
	Undistributed Expenditures-Food Services	11-000-310-930	19,678	9,000	11,558
		Total Undistributed Expenditures		1,179,540	1,295,197
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	250	250
General Fund Current Expenses	Total General Current Expense		1,942,229	2,180,504	2,119,490

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	0	31,579	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	739	886	739
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	0	65,000
	Interest Deposit to Capital Reserve	10-604	0	250	250
	Total Capital Outlay		739	32,715	65,989
General Fund Expenses and Transfers	General Fund Grand Total		1,942,968	2,213,219	2,185,479
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	0	65,515	112,416
	Support Services	20-218-200-XXX	0	21,082	63,816
	Total Preschool Education Aid	20-218-XXX-XXX	0	86,597	176,232
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	3,653	6,034	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	10,476	10,961	5,661
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	2,069	4,068	9,990
	Nonpublic Security Aid	20-XXX-XXX-XXX	0	8,475	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	16,198	116,135	191,883
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	26,505	29,090	24,727
	Title II	20-XXX-XXX-XXX	147	8,551	7,268
	Title IV	20-XXX-XXX-XXX	0	16,083	10,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	80,216	44,732	43,866
	Other	20-XXX-XXX-XXX	0	28,620	12,969
	Total Federal Projects	20-XXX-XXX-XXX	106,868	127,076	98,830
Special Revenue Fund Expenses	Total Special Revenue Funds		123,066	243,211	290,713
All Fund Expenses	Total Expenditures/Appropriations		2,066,034	2,456,430	2,476,192
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,066,034	2,456,430	2,476,192

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	30,080	75,580	75,830	11,080
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	105,000	105,000	73,582	73,832
	Legal Reserve	244,735	186,436	64,311	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	251,392	297,552	296,160	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,509	\$15,920	\$17,155	\$18,032	\$16,067
Total Classroom Instruction	\$10,057	\$11,351	\$11,676	\$12,647	\$10,567
Classroom-Salaries and Benefits	\$9,540	\$10,643	\$10,502	\$11,317	\$9,012
Classroom-General Supplies and Textbooks	\$220	\$370	\$750	\$614	\$1,189
Classroom-Purchased Services	\$298	\$338	\$424	\$715	\$366
Total Support Services	\$1,031	\$833	\$1,293	\$1,078	\$1,479
Support Services-Salaries and Benefits	\$673	\$738	\$769	\$776	\$851
Total Administrative Costs	\$1,377	\$1,695	\$1,766	\$1,782	\$1,777
Administration Salaries and Benefits	\$915	\$1,061	\$1,160	\$1,170	\$1,306
Total Operations and Maintenance of Plant	\$1,863	\$1,773	\$2,270	\$2,362	\$2,050
Operations and Maintenance-Salaries and Benefits	\$538	\$594	\$588	\$594	\$563
Board Contribution to Food Services	\$94	\$177	\$80	\$79	\$88
Total Extracurricular Costs	\$88	\$91	\$71	\$71	\$85
Total Equipment Costs	\$188	\$0	\$0	\$277	\$0
Legal Costs	\$25	\$42	\$31	\$31	\$34
Employee Benefits as a percentage of salaries*	42.26%	49.18%	42.06%	43.35%	45.13%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Unusual Revenues and Appropriations**

Line Number	Source	Amount	Explanation
300	Verizon	25,000	Cell Tower Land Rental

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business Administrator and Various Business Office Services Purchased from Hopewell Township	0
Curriculum Services	Supv. of Curriculum/Instruction Services Purchase from Greenwich Township BOE	0
Social Worker/Psychologist	Child Study Team Services Purchase from Deerfield Township BOE	0
Special Education Services	OT services purchase from SCSSSD	0
Staffing - Other	Spanish Teacher shared Services from Hopewell Township BOE	0

**Estimated Tax Rates**

Municipality	Category	Amount
Stow Creek Twp	(A) General Fund School Levy	1,158,624
	(D) Total School Levy	1,158,624
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	107,465,739
	(H) Estimated Equalized Valuation (as of 10/01/18)	117,565,506
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.0781
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.0781
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.9855
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.9855

Employee Contract List for District

Name	Category	Measure
John Klug	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$148,347
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	1820
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,680
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$15,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$600
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$16,635
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max of 100@120/day
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max obligation assuming no vacation used
	Contractual Post-Employment Benefit Description of Payout of Personal days	No contractual obligation
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
John Klug	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	2270
	Job Title Other District	Business Adminstrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No Contractual Obligation
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No Contractual Obligation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Contractual Obligation
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	shared service contract
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	