

**Advertised Enrollments**

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	104.0	109.0	108.0
On Roll Special Ed Full-Time	25.0	18.0	16.0
On Roll Subtotal	129.0	127.0	124.0
In Private School Placements	0.0	0.0	1.0
Sent to Other Districts Special Ed	1.0	3.0	0.0
Received	13.0	15.0	0.0

**Advertised Revenues**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,907,948	1,946,107	2,016,992
	Total Tuition	10-1300	62,611	81,950	81,950
	Rents and Royalties	10-1910	3,300	3,300	3,300
	Unrestricted Miscellaneous Revenues	10-1XXX	11,416	1,500	1,500
	Interest Earned on Capital Reserve Funds	10-1XXX	100	100	100
	Total Revenues from Local Sources		1,985,375	2,032,957	2,103,842
General Fund Revenues from State Sources	School Choice Aid	10-3116	135,422	187,083	67,448
	Categorical Transportation Aid	10-3121	457	0	0
	Categorical Special Education Aid	10-3132	85,703	65,461	65,461
	Equalization Aid	10-3176	508,039	508,039	450,527
	Categorical Security Aid	10-3177	3,251	0	0
	Adjustment Aid	10-3178	9,673	0	0
	PARCC Readiness Aid	10-3181	1,240	0	0
	Per Pupil Growth Aid	10-3182	1,240	0	0
	Professional Learning Community Aid	10-3183	1,240	0	0
	Total Revenues from State Sources		746,265	760,583	583,436
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	50,000	80,803	50,000
	Withdrawal from Maintenance Reserve	10-310	0	22,401	0
	Adjustment for Prior Year Encumbrances		0	10,816	0
	Actual Revenues (Over)/Under Expenditures		-20,573	0	0
General Fund Revenues	Total Operating Budget		2,761,067	2,907,560	2,737,278
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	3,134	1,192	0
	Total Revenues from Local Sources	20-1XXX	3,134	1,192	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	1,715	1,593	1,354
	Total Revenues from State Sources		1,715	1,593	1,354

**Advertised Revenues**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	21,799	27,102	19,000
	Title II	20-4451-4455	3,067	2,990	2,542
	Title IV	20-4471-4474	8,940	19,479	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	37,682	35,395	30,085
	Other	20-4XXX	18,330	19,479	16,560
	Total Revenues from Federal Sources			89,818	104,445
Special Revenue Fund Revenues	Total Grants and Entitlements		94,667	107,230	78,041
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	112,869	110,619	113,294
	Total Revenues from Local Sources		112,869	110,619	113,294
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		112,869	110,619	113,294
Debt Service Fund Revenues	Total Repayment of Debt		112,869	110,619	113,294
All Fund Revenues	Total Revenues/Sources		2,968,603	3,125,409	2,928,613
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,968,603	3,125,409	2,928,613

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	859,412	926,496	856,952
	Special Education-Instruction	11-2XX-100-XXX	330,393	291,650	287,200
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	14,287	16,487	8,210
	School-Sponsored Athletics-Instruction	11-402-100-XXX	12,110	13,040	13,040
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	16,050	42,453	5,000
	Undistributed Expenditures-Health Services	11-000-213-XXX	74,660	79,145	63,185
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	62,482	61,232	63,471
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	673	55,281	51,799
	Undistributed Expenditures-Guidance	11-000-218-XXX	7,516	24,456	25,016
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	134,277	114,697	122,484
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	46,624	46,001	40,700
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	53,223	37,965	37,284
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	3,235	3,000	0
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	39,332	44,100	43,640
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	61,458	66,749	69,990
	Undistributed Expenditures-Central Services	11-000-251-XXX	80,837	76,808	78,639
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	266,421	270,796	259,527
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	103,700	75,244	45,665
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	565,700	649,052	652,568
	Undistributed Expenditures-Food Services	11-000-310-930	10,000	0	0
		Total Undistributed Expenditures		1,526,188	1,646,979
General Fund Current Expenses	Total General Current Expense		2,742,390	2,894,652	2,724,370
Capital Outlay	Equipment	12-XXX-XXX-730	5,769	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	12,808	12,808	12,808
	Interest Deposit to Capital Reserve	10-604	100	100	100
	Total Capital Outlay		18,677	12,908	12,908
General Fund Expenses and Transfers	General Fund Grand Total		2,761,067	2,907,560	2,737,278
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	3,134	1,192	0

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	219	214	182
	Nonpublic Nursing Services	20-XXX-XXX-XXX	764	485	412
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	132	144	122
	Nonpublic Security Aid	20-XXX-XXX-XXX	600	750	638
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	1,715	1,593	1,354
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	21,799	27,102	19,000
	Title II	20-XXX-XXX-XXX	3,067	2,990	2,542
	Title IV	20-XXX-XXX-XXX	8,940	19,479	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	37,682	35,395	30,085
	Other	20-XXX-XXX-XXX	18,330	19,479	16,560
	Total Federal Projects	20-XXX-XXX-XXX	89,818	104,445	76,687
Special Revenue Fund Expenses	Total Special Revenue Funds		94,667	107,230	78,041
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	112,869	110,619	113,294
	Total Debt Service Funds		112,869	110,619	113,294
All Fund Expenses	Total Expenditures/Appropriations		2,968,603	3,125,409	2,928,613
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,968,603	3,125,409	2,928,613

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	159,550	159,650	159,750	159,850
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	126,490	108,490	86,089	86,089
	Legal Reserve	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	308,379	300,085	250,000	200,000
	Repayment of Debt	0	0	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,185	\$21,155	\$21,534	\$21,866	\$21,562
Total Classroom Instruction	\$13,218	\$12,390	\$12,807	\$12,678	\$12,453
Classroom-Salaries and Benefits	\$12,365	\$11,828	\$12,003	\$11,782	\$11,780
Classroom-General Supplies and Textbooks	\$592	\$269	\$529	\$618	\$420
Classroom-Purchased Services	\$261	\$292	\$275	\$277	\$253
Total Support Services	\$3,763	\$3,925	\$4,098	\$4,393	\$4,502
Support Services-Salaries and Benefits	\$3,183	\$3,414	\$3,590	\$3,611	\$3,747
Total Administrative Costs	\$1,919	\$2,033	\$1,996	\$2,016	\$2,016
Administration Salaries and Benefits	\$1,092	\$1,257	\$1,260	\$1,233	\$1,213
Total Operations and Maintenance of Plant	\$2,036	\$2,511	\$2,425	\$2,542	\$2,416
Operations and Maintenance-Salaries and Benefits	\$1,149	\$1,239	\$1,268	\$1,278	\$1,243
Board Contribution to Food Services	\$50	\$81	\$0	\$0	\$0
Total Extracurricular Costs	\$195	\$215	\$207	\$235	\$174
Total Equipment Costs	\$787	\$47	\$0	\$0	\$0
Legal Costs	\$39	\$17	\$12	\$12	\$12
Employee Benefits as a percentage of salaries*	35.88%	33.94%	38.86%	39.05%	40.61%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Administrator Services with Delaware Valley Regional High School	0
Curriculum Services	Curriculum mapping software and other software shared with Delaware Valley Regional High School	0
Custodial and Maintenance Services	Shared Facility Manager and Custodial/Maintenance Agreement with Delaware Valley Regional High School	0
Food Services	Satellite Lunch Program to Milford Public School	0
Insurance Coverages and Benefits	Member of New Jersey Schools Insurance Group	0
	Member of the Public Employer Trust for Health Benefits	0
Municipal/Public Works	Snow Removal and Athletic Field Maintenance agreement with Borough of Frenchtown	0
Purchasing	Member of several purchasing cooperatives such as Hunterdon County ESC, Ed-data and ESCNJ	0
Recycling	Trash and recycling provided by the Borough of Frenchtown	0
Staffing - Other	World Language Teacher shared with Milford Public School	0
Superintendent and Assistant Sup.	Shared Superintendent Services with Delaware Valley Regional High School	0
Technology Services	Shared Service Technology contract with Delaware Valley Regional High School	0
Transportation Services, including Fuel	Joint transportation with multiple districts for special ed, nonpublic, athletic and field trips routes	0
	Vehicle maintenance and inspection services provided by Del Val Transportation Consortium	0

**Estimated Tax Rates**

Municipality	Category	Amount
Frenchtown	(A) General Fund School Levy	2,016,992
	(D) Total School Levy	2,130,286
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	152,649,564
	(H) Estimated Equalized Valuation (as of 10/01/18)	171,994,516
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3213
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.3955
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.1727
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.2386

Employee Contract List for District

Name	Category	Measure
Katherine Griffith	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$104,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No Sick Day Allowance
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No Vacation Day Allowance
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Personal Day Allowance
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Katherine Griffith	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Interim Principal with a per diem contract
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	1050
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No Sick Day Allowance
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No Vacation Day Allowance
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Personal Day Allowance
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Contract Amount paid to Delaware Valley Regional HS
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Subcontract Agreement	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	1050

Employee Contract List for District

Name	Category	Measure
Subcontract Agreement	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No Sick Day Allowance
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No Vacation Day Allowance
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Personal Day Allowance
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Subcontract Agreement	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Contract Amount paid to Delaware Valley Regional HS
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported