

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	64.0	77.0	84.0
On Roll Special Ed Full-Time	6.0	9.0	11.0
On Roll Subtotal	70.0	86.0	95.0
Sent to Other Districts Regular	0.0	1.0	0.0
Sent to Other Districts Special Ed	2.0	2.0	0.0
Received	21.0	20.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,887,914	1,887,914	1,906,793
	Other Local Governmental Units-Unrestricted	10-12XX	3,750	3,345	3,942
	Total Tuition	10-1300	57,075	62,580	55,000
	Unrestricted Miscellaneous Revenues	10-1XXX	9,429	530	24,709
	Interest Earned on Capital Reserve Funds	10-1XXX	0	10	0
	Total Revenues from Local Sources		1,958,168	1,954,379	1,990,444
General Fund Revenues from State Sources	School Choice Aid	10-3116	66,906	74,841	68,650
	Categorical Transportation Aid	10-3121	2,238	0	0
	Extraordinary Aid	10-3131	32,155	0	0
	Categorical Special Education Aid	10-3132	58,167	52,412	52,412
	Equalization Aid	10-3176	202,744	202,744	181,211
	Categorical Security Aid	10-3177	1,915	0	0
	PARCC Readiness Aid	10-3181	910	0	0
	Per Pupil Growth Aid	10-3182	910	0	0
	Professional Learning Community Aid	10-3183	760	0	0
	Other State Aids	10-3XXX	1,450	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	280	0	0
Total Revenues from State Sources		368,435	329,997	302,273	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	33,605	1,316
	Withdrawal from Capital Reserve for Local Share	10-307	0	9,908	0
	Actual Revenues (Over)/Under Expenditures		-38,652	0	0
General Fund Revenues	Total Operating Budget		2,287,951	2,327,889	2,294,033
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	810	0	0
	Total Revenues from Local Sources	20-1XXX	810	0	0
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	1,103	968	774
	Title III	20-4491-4494	29	191	152
	I.D.E.A. Part B (Handicapped)	20-4420-4429	27,671	29,115	23,292
	Other	20-4XXX	14,534	21,239	0
	Total Revenues from Federal Sources		43,337	51,513	24,218

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		44,147	51,513	24,218
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	43,838	42,300	45,635
	Total Revenues from Local Sources		43,838	42,300	45,635
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		43,838	42,300	45,635
Debt Service Fund Revenues	Total Repayment of Debt		43,838	42,300	45,635
All Fund Revenues	Total Revenues/Sources		2,375,936	2,421,702	2,363,886
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,375,936	2,421,702	2,363,886

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	781,492	841,940	699,833
	Special Education-Instruction	11-2XX-100-XXX	114,953	110,904	114,488
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	250	250
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	19,189	13,496	10,845
	School-Sponsored Athletics-Instruction	11-402-100-XXX	800	20,290	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	45,322	46,940	235,000
	Undistributed Expenditures-Health Services	11-000-213-XXX	78,054	81,657	81,319
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	37,007	47,993	37,712
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	64,196	23,709	12,388
	Undistributed Expenditures-Guidance	11-000-218-XXX	26,162	22,664	23,283
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	127,348	128,726	90,269
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	14,677	20,730	28,366
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	34,071	29,885	26,423
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	3,547	5,460	3,600
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	66,670	56,375	78,533
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	40,444	41,390	43,550
	Undistributed Expenditures-Central Services	11-000-251-XXX	47,892	49,067	53,875
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	190,973	282,073	279,876
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	61,949	78,516	87,326
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	338,984	410,354	385,272
	Undistributed Expenditures-Food Services	11-000-310-930	12,000	10,000	0
		Total Undistributed Expenditures		1,189,296	1,335,539
General Fund Current Expenses	Total General Current Expense		2,105,730	2,322,419	2,292,208
Capital Outlay	Equipment	12-XXX-XXX-730	30,396	3,635	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,825	1,825	1,825
	Increase In Capital Reserve	10-604	150,000	0	0
	Interest Deposit to Capital Reserve	10-604	0	10	0
		Total Capital Outlay		182,221	5,470
General Fund Expenses and Transfers	General Fund Grand Total		2,287,951	2,327,889	2,294,033

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	810	0	0
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	1,103	968	774
	Title III	20-XXX-XXX-XXX	29	191	152
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	27,671	29,115	23,292
	Other	20-XXX-XXX-XXX	14,534	21,239	0
	Total Federal Projects	20-XXX-XXX-XXX	43,337	51,513	24,218
Special Revenue Fund Expenses	Total Special Revenue Funds		44,147	51,513	24,218
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	43,838	42,300	45,635
	Total Debt Service Funds		43,838	42,300	45,635
All Fund Expenses	Total Expenditures/Appropriations		2,375,936	2,421,702	2,363,886
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,375,936	2,421,702	2,363,886

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	179,036	329,036	319,138	319,138
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,000	75,000	75,000	75,000
	Legal Reserve	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	245,352	284,921	251,316	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$25,075	\$26,692	\$27,042	\$25,546	\$20,736
Total Classroom Instruction	\$13,198	\$14,937	\$15,325	\$14,212	\$11,664
Classroom-Salaries and Benefits	\$11,812	\$13,485	\$13,448	\$12,466	\$10,266
Classroom-General Supplies and Textbooks	\$562	\$417	\$586	\$539	\$319
Classroom-Purchased Services	\$824	\$1,034	\$1,291	\$1,207	\$1,079
Total Support Services	\$5,819	\$6,040	\$5,306	\$5,045	\$3,938
Support Services-Salaries and Benefits	\$3,293	\$4,080	\$4,014	\$3,384	\$2,782
Total Administrative Costs	\$2,266	\$2,261	\$2,073	\$1,910	\$1,905
Administration Salaries and Benefits	\$930	\$866	\$1,264	\$807	\$549
Total Operations and Maintenance of Plant	\$3,085	\$2,891	\$3,608	\$3,688	\$3,076
Operations and Maintenance-Salaries and Benefits	\$1,195	\$1,548	\$1,676	\$1,627	\$1,349
Board Contribution to Food Services	\$124	\$160	\$125	\$116	\$0
Total Extracurricular Costs	\$441	\$342	\$521	\$491	\$125
Total Equipment Costs	\$143	\$406	\$45	\$42	\$0
Legal Costs	\$195	\$162	\$65	\$95	\$105
Employee Benefits as a percentage of salaries*	27.01%	28.16%	31.36%	33.52%	35.93%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared School Business Administrator with Hunterdon County ESC	0
Curriculum Services	Curriculum Coordinator shared with East Amwell Township School	0
Food Services	Satellite Food Services Provided by Frenchtown School	0
Insurance Coverages and Benefits	District participates in SAIF, NJSIG and SHEBP	0
Municipal/Public Works	Part Time custodian shares with Borough; other Misc Services provided by Borough	0
Professional Staff Development	Working with Kingwood for shared professional development	0
Purchasing	Members of HCESC & ESCNJ; utilize State Contracts and ACES.	0
Social Worker/Psychologist	Shared with Kingwood Township School as needed	0
Special Education Services	CST shared with Kingwood Twp School	0
Staffing - Other	World Language Teacher shared with Frenchtown School	0
Superintendent and Assistant Sup.	Superintendent shared with Kingwood Twp School	0
Technology Services	Provided by HCESC; Internet Consortium with DVRHS	0
Transportation Services, including Fuel	Joint Transportation agreement with Delaware Valley Regiona HS	0

Estimated Tax Rates

Municipality	Category	Amount
Milford	(A) General Fund School Levy	1,906,793
	(D) Total School Levy	1,952,428
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	115,637,347
	(H) Estimated Equalized Valuation (as of 10/01/18)	123,072,416
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.6489
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.6884
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5493
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.5864

Employee Contract List for District

Name	Category	Measure
	Job Title	Superintendent
	Job Title	Business Administrator
	Job Title II	None Reported
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	Y
	Shared with Another District?	Y
	Shared County	19
	Shared County	19
	Shared District	2450
	Shared District	2305
Shared	Job Title Other District	Superintendent
	Job Title Other District	Asst. SBA
	Member of Collective Bargaining Unit (CBU)?	N
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	24
	Contracted Number of Annual Vacation Days	22
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Sick Days	15
	Contracted Number of Annual Personal Days	5

Employee Contract List for District

Name	Category	Measure
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
Shared	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A - shared
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - shared
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - Shared
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared CSA 7/1/18-6/30/19 \$64,500
	Additional Comment 1	Shared Services \$30,000
	Additional Comment 2	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	
Additional Comment 3	None Reported	