

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	659.0	669.0	1,098.0
On Roll Regular Shared-Time	19.0	15.0	0.0
On Roll Special Ed Full-Time	90.0	84.0	117.0
On Roll Subtotal	768.0	768.0	1,215.0
In Private School Placements	6.0	5.5	0.0
Sent to Other Districts Regular	237.0	234.0	0.0
Sent to Other Districts Special Ed	29.0	31.5	0.0
Received	26.5	27.5	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	14,904,848	15,381,469	15,957,106
	Total Tuition	10-1300	0	40,000	40,000
	Rents and Royalties	10-1910	0	15,000	15,000
	Unrestricted Miscellaneous Revenues	10-1XXX	211,110	10,000	10,000
	Total Revenues from Local Sources		15,115,958	15,446,469	16,022,106
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,990	302,474	302,474
	Extraordinary Aid	10-3131	43,382	0	0
	Categorical Special Education Aid	10-3132	574,661	603,646	603,646
	Equalization Aid	10-3176	490,212	490,212	618,592
	Categorical Security Aid	10-3177	19,429	86,463	86,463
	PARCC Readiness Aid	10-3181	9,575	0	0
	Per Pupil Growth Aid	10-3182	9,575	0	0
	Professional Learning Community Aid	10-3183	9,990	0	0
	Host District Support Aid	10-3184	1,158	0	0
	Other State Aids	10-3XXX	11,262	0	0
	Total Revenues from State Sources		1,241,234	1,482,795	1,611,175
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	242,970	330,522
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	500,000
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	0	520,000
	Adjustment for Prior Year Encumbrances		0	1	0
	Actual Revenues (Over)/Under Expenditures		-1,088,615	0	0
General Fund Revenues	Total Operating Budget		15,268,577	17,172,235	18,983,803
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	6,242	0	0
	Total Revenues from State Sources		6,242	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	147,297	125,202	124,477
	Title II	20-4451-4455	24,319	20,671	20,935
	Title III	20-4491-4494	13,926	0	7,554
	Title IV	20-4471-4474	10,000	0	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	197,721	161,564	161,083

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Other	20-4XXX	45,000	0	0
	Total Revenues from Federal Sources		438,263	307,437	322,549
Special Revenue Fund Revenues	Total Grants and Entitlements		444,505	307,437	322,549
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	622,262	622,056	624,747
	Total Revenues from Local Sources		622,262	622,056	624,747
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	244,913	244,832	245,891
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		867,175	866,888	870,638
Debt Service Fund Revenues	Total Repayment of Debt		867,175	866,888	870,638
All Fund Revenues	Total Revenues/Sources		16,580,257	18,346,560	20,176,990
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		16,580,257	18,346,560	20,176,990

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	3,467,668	4,116,605	4,365,861
	Special Education-Instruction	11-2XX-100-XXX	888,173	1,059,011	1,133,500
	Basic Skills/Remedial-Instruction	11-230-100-XXX	223,185	224,703	298,939
	Bilingual Education-Instruction	11-240-100-XXX	51,806	55,582	57,060
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	122,612	174,000	192,888
	School-Sponsored Athletics-Instruction	11-402-100-XXX	31,358	39,500	46,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	4,688,461	4,679,262	4,965,279
	Undistributed Expenditures-Health Services	11-000-213-XXX	139,855	144,620	152,886
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	235,556	269,637	265,345
	Undistributed Expenditures-Guidance	11-000-218-XXX	61,242	55,880	99,006
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	328,202	472,011	464,064
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	223,645	216,701	210,012
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	287,170	299,832	357,615
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	59,421	92,406	80,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	330,378	358,108	379,415
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	479,756	493,010	550,403
	Undistributed Expenditures-Central Services	11-000-251-XXX	266,219	281,093	308,914
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	909,091	1,104,766	1,317,627
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	637,962	759,000	859,919
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,601,761	2,138,636	2,285,267
	Undistributed Expenditures-Food Services	11-000-310-930	5,000	0	0
	Total Undistributed Expenditures		10,253,719	11,364,962	12,295,752
	General Fund Current Expenses	Total General Current Expense		15,038,521	17,034,363
Capital Outlay	Equipment	12-XXX-XXX-730	96,489	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	80,083	81,346	502,068
	Total Capital Outlay		176,572	81,346	502,068
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	53,484	56,526	91,735
	General Fund Grand Total		15,268,577	17,172,235	18,983,803

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	941	0	0
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	1,712	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	1,666	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	635	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	1,288	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	6,242	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	147,297	125,202	124,477
	Title II	20-XXX-XXX-XXX	24,319	20,671	20,935
	Title III	20-XXX-XXX-XXX	13,926	0	7,554
	Title IV	20-XXX-XXX-XXX	10,000	0	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	197,721	161,564	161,083
	Other	20-XXX-XXX-XXX	45,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	438,263	307,437	322,549
Special Revenue Fund Expenses	Total Special Revenue Funds		444,505	307,437	322,549
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	867,175	866,888	870,638
	Total Debt Service Funds		867,175	866,888	870,638
All Fund Expenses	Total Expenditures/Appropriations		16,580,257	18,346,560	20,176,990
Expenses Net of Transfers	Total Expenditures Net of Transfers		16,580,257	18,346,560	20,176,990

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	528,467	995,467	995,467	495,467
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	306,712	806,712	806,712	806,712
	Legal Reserve	423,689	539,922	316,233	0
	Tuition Reserve	520,000	520,000	520,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	357,490	377,015	357,734	343,445
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,982	\$12,985	\$15,390	\$15,431	\$10,384
Total Classroom Instruction	\$7,458	\$7,452	\$8,962	\$8,986	\$5,995
Classroom-Salaries and Benefits	\$6,336	\$6,209	\$7,387	\$7,407	\$4,945
Classroom-General Supplies and Textbooks	\$496	\$471	\$755	\$757	\$506
Classroom-Purchased Services	\$626	\$773	\$820	\$822	\$544
Total Support Services	\$2,024	\$2,133	\$2,519	\$2,525	\$1,658
Support Services-Salaries and Benefits	\$1,678	\$1,712	\$1,974	\$1,980	\$1,334
Total Administrative Costs	\$1,759	\$1,752	\$1,880	\$1,885	\$1,284
Administration Salaries and Benefits	\$1,563	\$1,539	\$1,617	\$1,622	\$1,114
Total Operations and Maintenance of Plant	\$1,461	\$1,373	\$1,664	\$1,668	\$1,195
Operations and Maintenance-Salaries and Benefits	\$794	\$774	\$848	\$850	\$455
Board Contribution to Food Services	\$0	\$7	\$0	\$0	\$0
Total Extracurricular Costs	\$250	\$240	\$335	\$336	\$231
Total Equipment Costs	\$42	\$129	\$0	\$0	\$0
Legal Costs	\$28	\$39	\$46	\$47	\$33
Employee Benefits as a percentage of salaries*	27.18%	25.49%	30.38%	30.38%	30.51%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
140	Tuition from Parents	40,000	Preschool Tuition
260	Borough of Milltown	15,000	Facility Rental Fees
300	Valley National Bank	10,000	Interest from Bank Accounts

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJ School Boards Insurance Group - ERIC North for Property and Casualty Insurance	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Others	Spotswood Board of Education - Milltown High School Education	0
Purchasing	Telephone Communications - Alliance for Competitive Bidding (ACT)	0
Transportation Services, including Fuel	Educational Services Commission - Cooperative Bidding	0

Estimated Tax Rates

Municipality	Category	Amount
Milltown Borough	(A) General Fund School Levy	15,957,106
	(D) Total School Levy	16,581,853
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	445,372,000
	(H) Estimated Equalized Valuation (as of 10/01/18)	913,021,730
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	3.5829
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	3.7231
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7477
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.8162

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Job Title	Business Administrator
	Job Title II	Facilities Manager
	Base Annual Salary Amount	\$145,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephanie Brown	Job Title	Superintendent
	Job Title II	Dir of Curriculum
	Base Annual Salary Amount	\$152,794
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/16
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Stephanie Brown	Total Allowances Amount	\$7,800
	Total Bonuses Amount	\$22,154
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$10,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per contract/law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	