

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	808.0	814.0	862.0
On Roll Special Ed Full-Time	147.0	154.0	131.0
On Roll Subtotal	955.0	968.0	993.0
In Private School Placements	8.0	6.0	4.0
Sent to Other Districts Special Ed	2.0	2.0	0.0
Received	74.0	55.0	80.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	20,956,327	21,347,051	21,808,248
	Transportation Fees from Other Local Education Authorities	10-1420-1440	150,081	54,264	54,000
	Unrestricted Miscellaneous Revenues	10-1XXX	137,738	5,000	15,000
	Interest Earned on Capital Reserve Funds	10-1XXX	4,313	0	0
	Total Revenues from Local Sources		21,248,459	21,406,315	21,877,248
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	192,581	344,119	344,119
	Extraordinary Aid	10-3131	319,175	0	0
	Categorical Special Education Aid	10-3132	702,861	702,861	749,811
	Categorical Security Aid	10-3177	89,090	89,090	89,090
	Adjustment Aid	10-3178	13,941	0	0
	PARCC Readiness Aid	10-3181	9,330	0	0
	Per Pupil Growth Aid	10-3182	9,330	0	0
	Professional Learning Community Aid	10-3183	8,600	0	0
	Other State Aids	10-3XXX	21,092	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	4,186	0	0
	Total Revenues from State Sources		1,370,186	1,136,070	1,183,020
General Fund Revenues from Federal Sources	Impact Aid-8002 Or 8003 General	10-4101	666,700	0	0
	Total Revenues from Federal Sources		666,700	0	0
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,572,946	1,181,285
	Adjustment for Prior Year Encumbrances		0	221,668	0
	Actual Revenues (Over)/Under Expenditures		-526,952	0	0
General Fund Revenues	Total Operating Budget		22,758,393	24,336,999	24,241,553
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	22,180	0	0
	Total Revenues from Local Sources	20-1XXX	22,180	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	62,126	93,602	69,541
	Title II	20-4451-4455	21,247	23,271	18,617
	Title III	20-4491-4494	10,008	264	0
	Title IV	20-4471-4474	3,050	2,440	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	202,014	207,424	165,939

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Total Revenues from Federal Sources		298,445	327,001	254,097
Special Revenue Fund Revenues	Total Grants and Entitlements		320,625	327,001	254,097
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	1,507,845	1,673,657	1,672,874
	Other Miscellaneous	40-1XXX	126	0	0
	Miscellaneous	40-1XXX	126	0	0
	Total Revenues from Local Sources		1,507,971	1,673,657	1,672,874
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	139,505	0	0
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	793	126
	Total Local Repayment of Debt		1,647,476	1,674,450	1,673,000
	Actual Revenues (Over)/Under Expenditures		-126	0	0
Debt Service Fund Revenues	Total Repayment of Debt		1,647,350	1,674,450	1,673,000
All Fund Revenues	Total Revenues/Sources		24,726,368	26,338,450	26,168,650
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		24,726,368	26,338,450	26,168,650

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	6,490,487	6,915,993	6,754,532
	Special Education-Instruction	11-2XX-100-XXX	2,055,188	2,143,577	2,236,033
	Basic Skills/Remedial-Instruction	11-230-100-XXX	309,145	341,884	356,242
	Bilingual Education-Instruction	11-240-100-XXX	67,935	70,374	76,511
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	81,066	85,338	98,655
	School-Sponsored Athletics-Instruction	11-402-100-XXX	69,329	89,239	80,717
	Summer School	11-422-XXX-XXX	10,347	10,882	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	675,620	635,437	298,869
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	95,639	98,586	127,556
	Undistributed Expenditures-Health Services	11-000-213-XXX	223,226	235,821	251,263
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	668,144	717,602	733,712
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	676,002	794,822	846,392
	Undistributed Expenditures-Guidance	11-000-218-XXX	273,372	281,221	275,445
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	515,885	551,011	576,896
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	669,056	673,607	775,958
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	382,394	374,761	370,316
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	45,081	53,934	45,154
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	541,965	586,208	583,073
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	547,292	564,621	581,804
	Undistributed Expenditures-Central Services	11-000-251-XXX	342,950	346,303	354,066
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	77,414	102,077	158,638
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,842,880	2,394,348	2,384,139
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,278,541	1,265,379	1,314,318
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,306,445	4,404,714	4,673,602
	Undistributed Expenditures-Food Services	11-000-310-930	7,280	1,742	0
		Total Undistributed Expenditures		13,169,186	14,082,194
General Fund Current Expenses	Total General Current Expense		22,252,683	23,739,481	23,953,891

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	376,903	381,009	189,193
	Facilities Acquisition and Construction Services	12-000-400-XXX	128,807	216,509	98,469
	Total Capital Outlay		505,710	597,518	287,662
General Fund Expenses and Transfers	General Fund Grand Total		22,758,393	24,336,999	24,241,553
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	22,180	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	62,126	93,602	69,541
	Title II	20-XXX-XXX-XXX	21,247	23,271	18,617
	Title III	20-XXX-XXX-XXX	10,008	264	0
	Title IV	20-XXX-XXX-XXX	3,050	2,440	0
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	202,014	207,424	165,939
	Total Federal Projects	20-XXX-XXX-XXX	298,445	327,001	254,097
Special Revenue Fund Expenses	Total Special Revenue Funds		320,625	327,001	254,097
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,647,350	1,674,450	1,673,000
	Total Debt Service Funds		1,647,350	1,674,450	1,673,000
All Fund Expenses	Total Expenditures/Appropriations		24,726,368	26,338,450	26,168,650
Expenses Net of Transfers	Total Expenditures Net of Transfers		24,726,368	26,338,450	26,168,650

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	2,457,847	2,607,670	2,627,670	2,627,670
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	345,345	345,345	345,345	345,345
	Legal Reserve	1,463,084	1,104,785	500,279	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	93,000	93,000	93,000	93,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	717,021	1,383,631	1,383,631	1,383,631
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	1,992,827	2,194,705	1,126,265	445,259
	Repayment of Debt	793	919	126	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,059	\$21,172	\$22,507	\$22,550	\$22,433
Total Classroom Instruction	\$12,031	\$11,918	\$12,416	\$12,415	\$12,150
Classroom-Salaries and Benefits	\$11,254	\$11,266	\$11,746	\$11,747	\$11,523
Classroom-General Supplies and Textbooks	\$458	\$379	\$377	\$382	\$411
Classroom-Purchased Services	\$319	\$273	\$293	\$285	\$215
Total Support Services	\$4,609	\$4,755	\$4,949	\$4,961	\$5,158
Support Services-Salaries and Benefits	\$4,401	\$4,566	\$4,735	\$4,730	\$4,881
Total Administrative Costs	\$1,837	\$1,881	\$1,944	\$1,996	\$1,995
Administration Salaries and Benefits	\$1,562	\$1,591	\$1,612	\$1,588	\$1,607
Total Operations and Maintenance of Plant	\$2,250	\$2,225	\$2,787	\$2,777	\$2,716
Operations and Maintenance-Salaries and Benefits	\$1,221	\$1,300	\$1,375	\$1,360	\$1,363
Board Contribution to Food Services	\$6	\$8	\$0	\$2	\$0
Total Extracurricular Costs	\$132	\$194	\$219	\$216	\$221
Total Equipment Costs	\$84	\$394	\$265	\$394	\$191
Legal Costs	\$69	\$83	\$68	\$124	\$70
Employee Benefits as a percentage of salaries*	28.51%	29.60%	29.45%	28.69%	30.01%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
250	District Board of Education: Tinton Falls	54,000	Provide student transportation for two runs to/from Tinton Falls Middle School
300	Facility use fees, Interest, miscellaneous fees	15,000	miscellaneous revenues

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Monmouth-Ocean County Shared Services Insurance Fund - joint insurance fund for Worker's comp and E&O insurance	0
Municipal/Public Works	Field and lawn maintenance with Colts Neck Township	0
	Purchase of diesel and gasoline fuel via agreement with Colts Neck Township	0
Others	Use of Facilities	0
Professional Staff Development	Joint district collaboration / in-house professional development options	0
Purchasing	Broadband consortium for voice/data networks	0
	Member of Hunterdon County Ed. Services Commission purchasing cooperative for goods/services	0
	Member of Somerset County Ed. Services Commission purchasing cooperative for goods/services	0
	Alliance for Competitive Energy Services (ACES) - energy purchasing	0
	Member of Ed. Services Commission of NJ (ESCNJ) purchasing cooperative for goods/services	0
Staffing - Other	Shared Services agreement for SLEO III officers with Colts Neck Township	0

Estimated Tax Rates

Municipality	Category	Amount
Colts Neck	(A) General Fund School Levy	21,808,248
	(D) Total School Levy	23,481,122
	(B) Estimated Net Taxable Valuation (as of 03/11/19)	3,027,450,707
	(H) Estimated Equalized Valuation (as of 03/11/19)	3,027,450,707
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.7204
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.7756
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.7204
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.7756

Employee Contract List for District

Name	Category	Measure
MaryJane Garibay	Job Title	Superintendent
	Job Title II	none
	Base Annual Salary Amount	\$169,689
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	bereavement leave
	Total Allowances Amount	\$14,038
	Total Bonuses Amount	\$21,736
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$28,942
	Contractual Post-Employment Benefit Description of Payout of Sick days	max. permitted by law upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	based on 25 max. days at per diem rate
	Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
MaryJane Garibay	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Thomas Giglio	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	none
	Base Annual Salary Amount	\$87,538
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	16
	Description of Other Contracted Non-Working Days	bereavement/fam illness

Employee Contract List for District

Name	Category	Measure
Thomas Giglio	Total Allowances Amount	\$6,850
	Total Bonuses Amount	\$1,900
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$5,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	max. per contract upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	not applicable
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Vincent Marasco	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$139,725
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Vincent Marasco	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	bereavement leave
	Total Allowances Amount	\$15,790
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$26,825
	Contractual Post-Employment Benefit Description of Payout of Sick days	maximum per State law upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	maximum payout for 25 days at per diem rate
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Vincent Marasco	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported