

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	920.0	917.0	917.0
On Roll Regular Shared-Time	6.0	9.0	9.0
On Roll Special Ed Full-Time	121.0	109.0	109.0
On Roll Special Ed Shared-Time	13.0	13.0	13.0
On Roll Subtotal	1,060.0	1,048.0	1,048.0
In Private School Placements	8.0	5.0	5.0
Received	154.0	159.0	159.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	9,421,774	9,610,209	9,848,090
	Total Tuition	10-1300	2,472,138	2,660,272	2,628,820
	Unrestricted Miscellaneous Revenues	10-1XXX	168,909	80,000	122,856
	Total Revenues from Local Sources		12,062,821	12,350,481	12,599,766
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	17,999	39,799	39,799
	Extraordinary Aid	10-3131	66,034	80,000	80,000
	Categorical Special Education Aid	10-3132	543,225	561,081	569,435
	Equalization Aid	10-3176	4,872,712	4,872,712	4,872,712
	Categorical Security Aid	10-3177	62,410	277,906	277,906
	PARCC Readiness Aid	10-3181	8,390	0	0
	Per Pupil Growth Aid	10-3182	8,390	0	0
	Professional Learning Community Aid	10-3183	8,950	0	0
	Total Revenues from State Sources		5,588,110	5,831,498	5,839,852
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	55,829	30,010	35,512
	Total Revenues from Federal Sources		55,829	30,010	35,512
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	540,000	540,000
	Withdrawal from Capital Reserve for Local Share	10-307	0	600,000	810,700
	Withdrawal from Maintenance Reserve	10-310	0	200,000	325,000
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	100,000	100,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	0	50,200
	Other Financing Sources	10-5XXX	0	0	52,420
	Adjustment for Prior Year Encumbrances		0	198,358	0
	Actual Revenues (Over)/Under Expenditures		-605,687	0	0
General Fund Revenues	Total Operating Budget		17,101,073	19,850,347	20,353,450
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	0	106,092
	Preschool Education Aid	20-3218	561,943	790,851	683,644
	Total Revenues from State Sources		561,943	790,851	789,736

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	360,734	395,958	300,000
	Title II	20-4451-4455	31,055	39,443	26,000
	Title III	20-4491-4494	16,737	25,765	15,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	284,432	289,860	220,000
	Total Revenues from Federal Sources		692,958	751,026	561,000
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten/Kindergarten (Special Education)	20-5200	0	0	86,521
Special Revenue Fund Revenues	Total Grants and Entitlements		1,254,901	1,541,877	1,437,257
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	461,473	461,545	460,375
	Total Revenues from Local Sources		461,473	461,545	460,375
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	207,554	207,763	207,457
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	12	0
	Total Local Repayment of Debt		669,027	669,320	667,832
	Actual Revenues (Over)/Under Expenditures		-1	0	0
Debt Service Fund Revenues	Total Repayment of Debt		669,026	669,320	667,832
All Fund Revenues	Total Revenues/Sources		19,025,000	22,061,544	22,458,539
Revenues Net of Transfers	Deduct Transfer: Transfers from Operating Budget-Pre-Kindergarten/Kindergarten (Special Education)	20-5200	0	0	86,521
	Total Revenues/Sources Net of Transfers		19,025,000	22,061,544	22,372,018

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	5,786,899	6,057,486	6,142,599	
	Special Education-Instruction	11-2XX-100-XXX	1,317,806	1,407,159	1,424,529	
	Bilingual Education-Instruction	11-240-100-XXX	213,593	242,270	246,702	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	73,341	87,322	101,627	
	School-Sponsored Athletics-Instruction	11-402-100-XXX	452,861	464,440	487,179	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	461,467	654,456	756,936	
	Undistributed Expenditures-Health Services	11-000-213-XXX	162,933	177,408	182,714	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	118,818	124,726	128,780	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	82,848	94,696	97,889	
	Undistributed Expenditures-Guidance	11-000-218-XXX	420,748	441,783	452,022	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	307,887	383,454	341,057	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	513,027	528,322	532,676	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	107,894	131,192	132,553	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	10,827	30,860	25,000	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	386,247	402,112	383,918	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	572,593	586,585	584,743	
	Undistributed Expenditures-Central Services	11-000-251-XXX	311,599	323,401	330,934	
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	148,425	176,696	170,165	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,474,258	1,961,143	1,968,913	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	528,542	597,141	593,000	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,497,942	4,197,038	4,323,180	
	Total Undistributed Expenditures			9,106,055	10,811,013	11,004,480
	General Fund Current Expenses	Total General Current Expense		16,950,555	19,069,690	19,407,116
Capital Outlay	Equipment	12-XXX-XXX-730	29,315	77,060	37,500	
	Facilities Acquisition and Construction Services	12-000-400-XXX	69,077	618,322	820,834	
	Total Capital Outlay		98,392	695,382	858,334	

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	52,126	83,000	88,000
	Summer School-Support Services	13-422-200-XXX	0	2,275	0
	Total Summer School	13-422-X00-XXX	52,126	85,275	88,000
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	52,126	85,275	88,000
General Fund Expenses and Transfers	General Fund Grand Total		17,101,073	19,850,347	20,353,450
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	376,649	482,451	432,618
	Support Services	20-218-200-XXX	175,294	306,400	443,639
	Facility Acquisition and Construction Services	20-218-400-XXX	10,000	2,000	0
	Total Preschool Education Aid	20-218-XXX-XXX	561,943	790,851	876,257
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	561,943	790,851	876,257
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	360,734	395,958	300,000
	Title II	20-XXX-XXX-XXX	31,055	39,443	26,000
	Title III	20-XXX-XXX-XXX	16,737	25,765	15,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	284,432	289,860	220,000
	Total Federal Projects	20-XXX-XXX-XXX	692,958	751,026	561,000
Special Revenue Fund Expenses	Total Special Revenue Funds		1,254,901	1,541,877	1,437,257
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	669,026	669,320	667,832
	Total Debt Service Funds		669,026	669,320	667,832
All Fund Expenses	Total Expenditures/Appropriations		19,025,000	22,061,544	22,458,539
Expenses Net of Transfers	Deduct Transfer: Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	86,521
	Total Expenditures Net of Transfers		19,025,000	22,061,544	22,372,018

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	1,445,964	1,975,000	1,375,000	564,300
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	767,403	828,059	628,059	303,059
	Legal Reserve	1,087,166	1,080,597	540,597	597
	Tuition Reserve	200,000	200,000	100,000	0
	Current Expense Emergency Reserve	150,200	50,200	50,200	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	340,033	342,020	342,020	342,020
	Repayment of Debt	11	12	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,071	\$15,747	\$17,489	\$17,943	\$18,174
Total Classroom Instruction	\$8,939	\$9,574	\$10,353	\$10,618	\$10,612
Classroom-Salaries and Benefits	\$8,445	\$8,950	\$9,659	\$9,912	\$9,897
Classroom-General Supplies and Textbooks	\$448	\$602	\$640	\$636	\$542
Classroom-Purchased Services	\$46	\$22	\$54	\$70	\$174
Total Support Services	\$2,260	\$2,176	\$2,550	\$2,578	\$2,739
Support Services-Salaries and Benefits	\$2,128	\$2,014	\$2,280	\$2,275	\$2,372
Total Administrative Costs	\$1,732	\$1,721	\$1,824	\$1,871	\$1,865
Administration Salaries and Benefits	\$1,470	\$1,474	\$1,570	\$1,587	\$1,615
Total Operations and Maintenance of Plant	\$1,595	\$1,628	\$2,054	\$2,160	\$2,183
Operations and Maintenance-Salaries and Benefits	\$844	\$888	\$1,059	\$978	\$1,026
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$529	\$632	\$682	\$690	\$744
Total Equipment Costs	\$3	\$37	\$21	\$76	\$36
Legal Costs	\$51	\$53	\$24	\$40	\$34
Employee Benefits as a percentage of salaries*	32.31%	33.30%	38.07%	37.83%	38.35%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	MOCSSIF, SAIF	0
Municipal/Public Works	Snow removal, Salting, Field Work	0
Purchasing	MOESC, ESCNJ, ACES, ED-Data,	0
Special Education Services	MOESC	0
Transportation Services, including Fuel	MOESC, Hazlet BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Keyport Borough	(A) General Fund School Levy	9,729,149
	(D) Total School Levy	10,190,109
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	714,535,300
	(H) Estimated Equalized Valuation (as of 10/01/18)	720,840,291
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3616
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.4261
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.3497
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.4136

Employee Contract List for District

Name	Category	Measure
Anthony Rapolla	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$134,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$8,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$13,670
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$100 a day x 85 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$517 a day X 10 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Anthony Rapolla	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Lisa Savoia	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$161,002
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Lisa Savoia	Total Allowances Amount	\$9,104
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$4,399
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$39,760
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$619 a day capped at \$15000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$619 a day for 40 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Pablo Guevara	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$81,215
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Pablo Guevara	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$6,481
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$1,680
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$35 a day x 48 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	none
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Pablo Guevara	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported