

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	748.0	721.0	718.0
On Roll Special Ed Full-Time	105.0	111.0	111.0
On Roll Subtotal	853.0	832.0	829.0
In Private School Placements	3.0	5.0	5.0
Received	28.0	11.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	12,931,801	13,190,437	13,454,246
	Total Tuition	10-1300	125,700	67,500	49,000
	Unrestricted Miscellaneous Revenues	10-1XXX	40,559	148,929	27,001
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	2	1	1
	Interest Earned on Maintenance Reserve	10-1XXX	2,209	200	200
	Interest Earned on Capital Reserve Funds	10-1XXX	5,570	1,000	1,000
	Total Revenues from Local Sources		13,105,841	13,408,067	13,531,448
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	12,408	71,696	71,696
	Extraordinary Aid	10-3131	124,169	124,652	80,000
	Categorical Special Education Aid	10-3132	306,548	306,548	412,311
	Family Crisis Transportation Aid	10-3133	580	0	0
	Categorical Security Aid	10-3177	13,628	20,722	64,328
	PARCC Readiness Aid	10-3181	8,430	0	0
	Per Pupil Growth Aid	10-3182	8,430	0	0
	Professional Learning Community Aid	10-3183	8,410	0	0
	Total Revenues from State Sources		482,603	523,618	628,335
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	293,882	383,356
	Withdrawal from Capital Reserve for Local Share	10-307	0	25,000	25,000
	Other Financing Sources	10-5XXX	540	0	0
	Adjustment for Prior Year Encumbrances		0	126,890	0
	Actual Revenues (Over)/Under Expenditures		-658,614	0	0
General Fund Revenues	Total Operating Budget		12,930,370	14,377,457	14,568,139
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	28,656	0	0
	Total Revenues from Local Sources	20-1XXX	28,656	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	53,828	55,155	44,124
	Title II	20-4451-4455	17,247	18,246	14,597
	Title IV	20-4471-4474	5,543	5,000	4,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	190,930	190,021	152,016
	Total Revenues from Federal Sources		267,548	268,422	214,737

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		296,204	268,422	214,737
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	875,950	842,250	807,825
	Total Revenues from Local Sources		875,950	842,250	807,825
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		875,950	842,250	807,825
Debt Service Fund Revenues	Total Repayment of Debt		875,950	842,250	807,825
All Fund Revenues	Total Revenues/Sources		14,102,524	15,488,129	15,590,701
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		14,102,524	15,488,129	15,590,701

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	5,118,998	4,853,598	5,170,804
	Special Education-Instruction	11-2XX-100-XXX	789,045	1,072,434	1,050,946
	Basic Skills/Remedial-Instruction	11-230-100-XXX	88,770	199,336	203,922
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	46,555	64,779	70,257
	School-Sponsored Athletics-Instruction	11-402-100-XXX	49,701	57,949	57,659
	Summer School	11-422-XXX-XXX	16,234	22,200	27,960
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	147,915	417,630	343,195
	Undistributed Expenditures-Health Services	11-000-213-XXX	162,897	152,299	182,199
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	376,944	394,344	389,992
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	266,547	290,096	202,812
	Undistributed Expenditures-Guidance	11-000-218-XXX	134,041	152,091	161,330
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	428,111	467,386	494,311
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	148,337	160,576	164,815
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	167,009	225,922	219,749
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	27,698	28,689	34,592
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	443,430	486,513	497,363
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	524,479	495,332	462,961
	Undistributed Expenditures-Central Services	11-000-251-XXX	257,613	268,228	283,293
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	28,525	50,202	49,952
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	995,587	1,208,545	1,182,463
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	241,510	320,691	354,261
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,386,366	2,931,454	2,903,674
	Total Undistributed Expenditures			6,737,009	8,049,998
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	200	200
	Interest Earned on Current Expense Emergency Res	10-607	0	1	1
General Fund Current Expenses	Total General Current Expense		12,846,312	14,320,495	14,508,711

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	50,000	25,000	25,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	34,058	30,962	33,428
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		84,058	56,962	59,428
General Fund Expenses and Transfers	General Fund Grand Total		12,930,370	14,377,457	14,568,139
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	28,656	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	53,828	55,155	44,124
	Title II	20-XXX-XXX-XXX	17,247	18,246	14,597
	Title IV	20-XXX-XXX-XXX	5,543	5,000	4,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	190,930	190,021	152,016
	Total Federal Projects	20-XXX-XXX-XXX	267,548	268,422	214,737
Special Revenue Fund Expenses	Total Special Revenue Funds		296,204	268,422	214,737
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	875,950	842,250	807,825
	Total Debt Service Funds		875,950	842,250	807,825
All Fund Expenses	Total Expenditures/Appropriations		14,102,524	15,488,129	15,590,701
Expenses Net of Transfers	Total Expenditures Net of Transfers		14,102,524	15,488,129	15,590,701

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	755,087	960,657	936,657	912,657
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	415,255	667,464	667,664	667,864
	Legal Reserve	516,020	454,112	160,230	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	105	137,173	137,174	137,175
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	334,729	383,356	508,137	285,011
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,149	\$14,046	\$15,521	\$16,323	\$16,660
Total Classroom Instruction	\$8,619	\$8,562	\$9,337	\$9,682	\$10,114
Classroom-Salaries and Benefits	\$8,317	\$8,213	\$8,890	\$9,151	\$9,577
Classroom-General Supplies and Textbooks	\$283	\$323	\$404	\$463	\$492
Classroom-Purchased Services	\$19	\$26	\$44	\$68	\$45
Total Support Services	\$2,377	\$2,426	\$2,898	\$2,997	\$2,922
Support Services-Salaries and Benefits	\$2,216	\$2,286	\$2,630	\$2,710	\$2,633
Total Administrative Costs	\$1,644	\$1,669	\$1,635	\$1,842	\$1,841
Administration Salaries and Benefits	\$1,403	\$1,399	\$1,302	\$1,475	\$1,472
Total Operations and Maintenance of Plant	\$1,359	\$1,250	\$1,502	\$1,647	\$1,622
Operations and Maintenance-Salaries and Benefits	\$665	\$577	\$710	\$785	\$758
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$146	\$134	\$148	\$153	\$160
Total Equipment Costs	\$16	\$57	\$29	\$30	\$30
Legal Costs	\$28	\$48	\$59	\$60	\$60
Employee Benefits as a percentage of salaries*	26.52%	27.23%	30.93%	32.78%	31.57%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Member of MOCSSIF and NJSIG for Cooperative Purchase of Insurance and Risk Management with other NJ School districts	0
Municipal/Public Works	Partner with the Little Silver Police Department for the DARE/LEAD Program	0
	Shared Service Agreement with the Borough of Little Silver for use of school facilities	0
	Shared Service Agreement with the Borough of Little Silver for use of the Borough building for the BOE Office	0
	Shared Service Agreement with the Borough of Little Silver for snow removal and field maintenance	0
Others	Shared Service Agreement with Shrewsbury School District for the Media Specialist	0
Purchasing	Participates with other districts in buying supplies with Education Data Services and MRESC	0
	District uses NJ State Contract purchasing as bid and awarded by the State of NJ	0
	Participates in the Alliance for Competitive Energy Services for Collaborative Purchase and Natural Gas with other NJ School Districts	0
Recycling	Cooperative Bid with other local districts for removal	0
Transportation Services, including Fuel	Shared Service Agreement with MOESC for public and nonpublic transportation routes	0
	Transportation Jointure contracts with Red Bank Regional School District	0
	Fuel Contract with the Township	0

Estimated Tax Rates

Municipality	Category	Amount
Little Silver	(A) General Fund School Levy	13,454,246
	(D) Total School Levy	14,262,071
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,688,517,667
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,768,026,329
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.7968
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.8447
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.7610
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.8067

Employee Contract List for District

Name	Category	Measure
Dr. Carolyn M. Kossack	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$176,544
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	23
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$6,050
	Total Bonuses Amount	\$26,463
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,709
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,790
	Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Can only carry 10 vac days, calculated at per diem
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Carolyn M. Kossack	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Lindsey Case	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$133,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	22
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays

Employee Contract List for District

Name	Category	Measure
Lindsey Case	Total Allowances Amount	\$4,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,785
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$17,558
	Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	can only carry 5 vac days, calculated at per diem
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Richard Carlson	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Supervisor of Bldg & Grou
	Base Annual Salary Amount	\$78,096
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Richard Carlson	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$350
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,127
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	CARRY OVER 5 DAYS MAX
	Contractual Post-Employment Benefit Description of Payout of Personal days	NOT APPLICABLE
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Richard Carlson	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported