

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	211.0	201.0	231.0
On Roll Special Ed Full-Time	35.0	33.0	27.0
On Roll Subtotal	246.0	234.0	258.0
In Private School Placements	1.0	1.0	2.0
Sent to Other Districts Special Ed	2.0	1.0	0.0
Received	23.0	22.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,533,778	4,624,453	4,716,942
	Total Tuition	10-1300	58,025	54,461	55,000
	Unrestricted Miscellaneous Revenues	10-1XXX	28,993	27,827	25,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	0	25
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	50
	Interest Earned on Capital Reserve Funds	10-1XXX	1,968	0	100
	Total Revenues from Local Sources		4,622,764	4,706,741	4,797,117
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	4,563	30,330	30,330
	Extraordinary Aid	10-3131	14,827	0	0
	Categorical Special Education Aid	10-3132	139,229	139,229	145,962
	Categorical Security Aid	10-3177	4,945	10,874	10,874
	Adjustment Aid	10-3178	1,986	0	0
	PARCC Readiness Aid	10-3181	2,650	0	0
	Per Pupil Growth Aid	10-3182	2,650	0	0
	Professional Learning Community Aid	10-3183	2,690	0	0
	Other State Aids	10-3XXX	7,830	0	0
Total Revenues from State Sources		181,370	180,433	187,166	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	148,099	61,329
	Withdrawal from Maintenance Reserve	10-310	0	35,000	0
	Transfers from Other Funds	10-5200	52,613	0	0
	Adjustment for Prior Year Encumbrances		0	1,603,158	0
	Actual Revenues (Over)/Under Expenditures		-433,848	0	0
General Fund Revenues	Total Operating Budget		4,422,899	6,673,431	5,045,612
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	30,229	30,468	24,374
	Title II	20-4451-4455	5,310	5,686	4,549
	Title IV	20-4471-4474	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	61,095	62,292	49,834
	Total Revenues from Federal Sources		106,634	108,446	86,757
Special Revenue Fund Revenues	Total Grants and Entitlements		106,634	108,446	86,757

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	233,000	240,672	231,750
	Total Revenues from Local Sources		233,000	240,672	231,750
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		233,000	240,672	231,750
Debt Service Fund Revenues	Total Repayment of Debt		233,000	240,672	231,750
All Fund Revenues	Total Revenues/Sources		4,762,533	7,022,549	5,364,119
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		4,762,533	7,022,549	5,364,119

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,655,401	1,862,723	2,032,845
	Special Education-Instruction	11-2XX-100-XXX	264,294	193,869	256,873
	Basic Skills/Remedial-Instruction	11-230-100-XXX	95,079	118,929	76,089
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	2,954	7,000	16,909
	School-Sponsored Athletics-Instruction	11-402-100-XXX	35,652	42,000	38,430
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	178,115	237,118	139,406
	Undistributed Expenditures-Health Services	11-000-213-XXX	72,767	87,548	82,738
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	51,726	63,505	65,330
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	281,739	306,941	324,942
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	18,633	51,166	53,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	37,049	71,084	73,291
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	525	27,000	27,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	144,447	232,320	229,943
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	89,880	75,492	77,957
	Undistributed Expenditures-Central Services	11-000-251-XXX	111,758	147,677	143,514
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	61,283	44,822	37,314
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	353,336	464,457	409,162
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	92,600	159,908	163,350
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	662,431	954,091	735,170
	Total Undistributed Expenditures		2,156,289	2,923,129	2,562,117
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	50
	Interest Earned on Current Expense Emergency Res	10-607	0	0	25
General Fund Current Expenses	Total General Current Expense		4,209,669	5,147,650	4,983,338
Capital Outlay	Equipment	12-XXX-XXX-730	43,088	889	49,297
	Facilities Acquisition and Construction Services	12-000-400-XXX	170,142	1,524,892	12,877
	Interest Deposit to Capital Reserve	10-604	0	0	100
	Total Capital Outlay		213,230	1,525,781	62,274
General Fund Expenses and Transfers	General Fund Grand Total		4,422,899	6,673,431	5,045,612

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	30,229	30,468	24,374
	Title II	20-XXX-XXX-XXX	5,310	5,686	4,549
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	61,095	62,292	49,834
	Total Federal Projects	20-XXX-XXX-XXX	106,634	108,446	86,757
Special Revenue Fund Expenses	Total Special Revenue Funds		106,634	108,446	86,757
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	233,000	240,672	231,750
	Total Debt Service Funds		233,000	240,672	231,750
All Fund Expenses	Total Expenditures/Appropriations		4,762,533	7,022,549	5,364,119
Expenses Net of Transfers	Total Expenditures Net of Transfers		4,762,533	7,022,549	5,364,119

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	192,170	394,138	394,138	394,238
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	170,032	350,032	315,032	315,082
	Legal Reserve	40,974	79,646	38,672	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	70,000	10,000	10,000	10,025
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	356,238	379,782	272,657	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,067	\$16,102	\$18,312	\$20,302	\$18,142
Total Classroom Instruction	\$10,342	\$10,066	\$11,047	\$12,036	\$11,124
Classroom-Salaries and Benefits	\$9,598	\$9,362	\$10,159	\$10,961	\$10,138
Classroom-General Supplies and Textbooks	\$463	\$468	\$521	\$619	\$568
Classroom-Purchased Services	\$281	\$236	\$366	\$455	\$419
Total Support Services	\$2,577	\$2,277	\$2,914	\$3,240	\$2,857
Support Services-Salaries and Benefits	\$1,877	\$1,981	\$2,310	\$2,579	\$2,228
Total Administrative Costs	\$2,485	\$1,997	\$2,089	\$2,521	\$2,137
Administration Salaries and Benefits	\$1,847	\$1,697	\$1,397	\$1,532	\$1,260
Total Operations and Maintenance of Plant	\$1,404	\$1,569	\$1,966	\$2,178	\$1,713
Operations and Maintenance-Salaries and Benefits	\$597	\$637	\$681	\$772	\$659
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$258	\$194	\$237	\$263	\$252
Total Equipment Costs	\$37	\$176	\$0	\$4	\$191
Legal Costs	\$84	\$19	\$39	\$43	\$39
Employee Benefits as a percentage of salaries*	25.91%	24.28%	30.66%	33.31%	23.88%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
140	Parent Paid tuition	55,000	Anticipate 10 students at \$ 5,500 each
29100	Harbor School	139,406	2 potential students in the current PS program

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	School Business Administrator with Spring Lake	0
Curriculum Services	MONmouth Beach shares a Director of Curriculum with two other Districts through Shore Regional	0
Custodial and Maintenance Services	Monmouth Beach contracts with Shore Regional for one custodian	0
Municipal/Public Works	The Borough of Monmouth Beach does not charge for trash pickup	0
	The Monmouth Beach Police Department provides security to our District via daily walks throughout the building	0
Professional Staff Development	Monmouth Beach participates in joint professional development with two other Districts through Shore Regional	0
Purchasing	Monmouth Beach aligns with Shore Regional for some items to procure at a lower cost	0

Estimated Tax Rates

Municipality	Category	Amount
Monmouth Beach	(A) General Fund School Levy	4,716,942
	(D) Total School Levy	4,948,692
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,465,914,900
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,530,022,858
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.3218
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.3376
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.3083
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.3234

Employee Contract List for District

Name	Category	Measure
Denise McCarthy	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$120,000
	Full-Time Equivalent (FTE)	0.5
	Shared with Another District?	Y
	Shared County	25
	Shared District	4980
	Job Title Other District	School Business Administr
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
Joshua DeSantis	Job Title	Vice Principal
	Job Title II	Dr. Special Services
	Base Annual Salary Amount	\$98,880
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20

Employee Contract List for District

Name	Category	Measure
Joshua DeSantis	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$4,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$22,606
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement-\$ 75/day nte \$ 15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Diem /260
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Ettore	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$149,940
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,200
	Total Bonuses Amount	\$2,999
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$19,352
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,923
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$15k is max. or \$ 80 per day
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem using 1/260
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Ettore	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported