

**Advertised Enrollments**

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	1,027.0	1,030.0	1,060.0
On Roll Regular Shared-Time	21.0	14.0	0.0
On Roll Special Ed Full-Time	133.0	130.0	158.0
On Roll Special Ed Shared-Time	35.0	34.0	0.0
On Roll Subtotal	1,216.0	1,208.0	1,218.0
In Private School Placements	10.5	12.0	17.0
Sent to Other Districts Regular	1.0	0.0	0.0
Sent to Other Districts Special Ed	2.0	1.0	0.0
Received	198.0	172.0	173.0
In State Facilities	3.0	1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	21,421,835	21,924,781	23,358,585
	Total Tuition	10-1300	2,826,188	2,980,000	2,697,150
	Transportation Fees from Other Local Education Authorities	10-1420-1440	83,002	120,000	50,000
	Rents and Royalties	10-1910	4,078	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	27,207	50,348	25,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	1,000	1,000
	Interest Earned on Capital Reserve Funds	10-1XXX	12,464	5,000	5,000
	Total Revenues from Local Sources		24,374,774	25,081,129	26,136,735
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	236,500	329,380	329,380
	Extraordinary Aid	10-3131	90,357	0	0
	Categorical Special Education Aid	10-3132	540,429	586,997	628,369
	Equalization Aid	10-3176	85,945	85,945	85,945
	Categorical Security Aid	10-3177	116,159	149,757	149,757
	Adjustment Aid	10-3178	40,174	20,284	20,284
	PARCC Readiness Aid	10-3181	9,250	0	0
	Per Pupil Growth Aid	10-3182	9,250	0	0
	Professional Learning Community Aid	10-3183	9,600	0	0
	Other State Aids	10-3XXX	11,219	0	0
	Total Revenues from State Sources		1,148,883	1,172,363	1,213,735
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	2,884	0	0
	Total Revenues from Federal Sources		2,884	0	0
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	446,332	0
	Withdrawal from Capital Reserve for Local Share	10-307	0	400,000	0
	Withdrawal from Maintenance Reserve	10-310	0	100,000	0
	Adjustment for Prior Year Encumbrances		0	97,116	0
	Actual Revenues (Over)/Under Expenditures		1,512,814	0	0
General Fund Revenues	Total Operating Budget		27,039,355	27,296,940	27,350,470

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	12,162	29,479	0
	Total Revenues from Local Sources	20-1XXX	12,162	29,479	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	638,075	755,481	683,794
	Total Revenues from State Sources		638,075	755,481	683,794
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	109,733	115,346	90,277
	Title II	20-4451-4455	25,535	47,031	37,624
	Title III	20-4491-4494	7,792	10,671	2,467
	I.D.E.A. Part B (Handicapped)	20-4420-4429	351,964	381,058	304,847
	Other	20-4XXX	72,732	0	0
	Total Revenues from Federal Sources		567,756	554,106	435,215
Special Revenue Fund Revenues	Total Grants and Entitlements		1,217,993	1,339,066	1,119,009
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	757,245	742,532	741,055
	Total Revenues from Local Sources		757,245	742,532	741,055
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	1	0
	Total Local Repayment of Debt		757,245	742,533	741,055
Debt Service Fund Revenues	Total Repayment of Debt		757,245	742,533	741,055
All Fund Revenues	Total Revenues/Sources		29,014,593	29,378,539	29,210,534
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		29,014,593	29,378,539	29,210,534

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	8,524,063	8,730,612	8,811,354
	Special Education-Instruction	11-2XX-100-XXX	1,251,557	1,287,515	1,368,481
	Basic Skills/Remedial-Instruction	11-230-100-XXX	48,917	0	0
	Bilingual Education-Instruction	11-240-100-XXX	443,347	395,825	395,586
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	178,916	200,000	200,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	868,984	864,584	702,555
	Summer School	11-422-XXX-XXX	109,466	83,828	34,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,483,105	1,659,877	2,021,895
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	373,394	383,300	393,646
	Undistributed Expenditures-Health Services	11-000-213-XXX	121,511	178,855	181,555
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	180,032	58,300	60,049
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	132,608	123,401	126,336
	Undistributed Expenditures-Guidance	11-000-218-XXX	642,990	735,747	701,829
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	679,878	593,931	637,840
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	560,923	635,770	603,031
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	166,365	173,222	185,172
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	52,715	24,563	51,117
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	751,772	785,670	711,924
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	619,354	645,599	666,535
	Undistributed Expenditures-Central Services	11-000-251-XXX	459,532	501,399	490,028
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	200,355	212,771	219,676
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,936,259	2,290,227	2,054,827
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,757,186	1,754,200	1,875,875
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,257,455	4,398,083	4,775,696
		Total Undistributed Expenditures		15,375,434	15,154,915
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1,000	1,000
General Fund Current Expenses	Total General Current Expense		26,800,684	26,718,279	27,270,007

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	178,418	134,598	36,400
	Facilities Acquisition and Construction Services	12-000-400-XXX	60,253	39,063	39,063
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	400,000	0
	Interest Deposit to Capital Reserve	10-604	0	5,000	5,000
	Total Capital Outlay		238,671	578,661	80,463
General Fund Expenses and Transfers	General Fund Grand Total		27,039,355	27,296,940	27,350,470
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	12,162	29,479	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	41,970	43,681	37,128
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	60,237	52,285	44,442
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	151,123	150,434	127,869
	Nonpublic Nursing Services	20-XXX-XXX-XXX	73,974	79,346	67,444
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	31,856	29,448	25,030
	Nonpublic Security Aid	20-XXX-XXX-XXX	64,780	122,700	104,294
	Other	20-XXX-XXX-XXX	214,135	277,587	277,587
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	638,075	755,481	683,794
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	109,733	115,346	90,277
	Title II	20-XXX-XXX-XXX	25,535	47,031	37,624
	Title III	20-XXX-XXX-XXX	7,792	10,671	2,467
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	351,964	381,058	304,847
	Other	20-XXX-XXX-XXX	72,732	0	0
	Total Federal Projects	20-XXX-XXX-XXX	567,756	554,106	435,215
Special Revenue Fund Expenses	Total Special Revenue Funds		1,217,993	1,339,066	1,119,009
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	757,245	742,533	741,055
	Total Debt Service Funds		757,245	742,533	741,055
All Fund Expenses	Total Expenditures/Appropriations		29,014,593	29,378,539	29,210,534
Expenses Net of Transfers	Total Expenditures Net of Transfers		29,014,593	29,378,539	29,210,534

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	1,159,679	1,159,679	764,679	769,679
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	1,001,000	861,100	762,100	763,100
	Legal Reserve	538,883	272,212	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	124,573	124,573	124,573	124,573
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	1	1	1
Unrestricted	General Operating Budget	816,262	282,847	108,727	108,727
	Repayment of Debt	1	0	-1	-1

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,892	\$20,121	\$18,890	\$19,695	\$19,196
Total Classroom Instruction	\$10,329	\$11,137	\$10,798	\$11,192	\$11,207
Classroom-Salaries and Benefits	\$9,623	\$10,317	\$9,991	\$10,453	\$10,516
Classroom-General Supplies and Textbooks	\$471	\$555	\$500	\$446	\$439
Classroom-Purchased Services	\$235	\$265	\$307	\$293	\$252
Total Support Services	\$3,048	\$3,135	\$3,116	\$3,137	\$3,114
Support Services-Salaries and Benefits	\$2,874	\$2,888	\$2,881	\$2,998	\$2,929
Total Administrative Costs	\$1,990	\$2,081	\$2,030	\$2,177	\$2,107
Administration Salaries and Benefits	\$1,491	\$1,567	\$1,568	\$1,635	\$1,652
Total Operations and Maintenance of Plant	\$2,436	\$2,657	\$1,867	\$2,071	\$1,825
Operations and Maintenance-Salaries and Benefits	\$601	\$683	\$631	\$611	\$581
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$1,052	\$1,076	\$1,052	\$1,089	\$918
Total Equipment Costs	\$183	\$152	\$105	\$114	\$30
Legal Costs	\$93	\$99	\$41	\$65	\$41
Employee Benefits as a percentage of salaries*	26.40%	28.58%	28.49%	28.80%	31.18%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
150	Avon	107,100	Academy Programs
	Belmar	459,000	Academy Programs
	Bradley Beach	520,200	Academy Programs
	Brielle	100,350	Academy Programs
	Lake Como	45,900	Academy Programs
	Millstone	332,400	Academy Programs
	Neptune City	76,500	Academy Programs
	Spring Lake	61,200	Academy Programs
	Union Beach	918,000	Academy Programs
300	TD Bank	25,000	interest income
765	NJ Department of Children and Families	277,587	School Based Youths Services Program grant for SOURCE program
	NJDOE	37,128	Non Public Textbooks
	NJDOE	44,442	Non Public Auxiliary Services
	NJDOE	127,869	Non Public Handicapped Services
	NJDOE	67,444	Non Public Nursing Services
	NJDOE	25,030	Non Public Technology Initiative
	NJDOE	104,294	Non Public Security

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Satelite program with 2 local districts	0
Insurance Coverages and Benefits	NJSIG, SEHBP, MOCSSIF	0
Others	Emergency notification system with local districts and municipalities	0
Professional Staff Development	Articulation with local districts	0
Purchasing	Ed Data, ESCNJ, ACES, ACT, purchasing coops	0
Special Education Services	MOESC	0
Transportation Services, including Fuel	MOESC	0
	Middletown Board of Education	0

Estimated Tax Rates

Municipality	Category	Amount
Little Silver	(A) General Fund School Levy	7,256,619
	(D) Total School Levy	7,486,836
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,688,517,667
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,768,026,329
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.4298
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.4434
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.4104
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.4235
Red Bank Boro	(A) General Fund School Levy	10,441,769
	(D) Total School Levy	10,773,036
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	2,136,180,157
	(H) Estimated Equalized Valuation (as of 10/01/18)	2,300,562,923
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.4888
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.5043
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.4539
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.4683
Shrewsbury Boro	(A) General Fund School Levy	5,660,197
	(D) Total School Levy	5,839,768
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,169,547,013
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,190,116,641
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.4840
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.4993
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.4756
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.4907

Employee Contract List for District

Name	Category	Measure
Christina M. Galvao	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$163,407
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	
John Daniels	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$105,779
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19

Employee Contract List for District

Name	Category	Measure
John Daniels	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
Louis B. Moore	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$174,689
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Manuel Pabon	Job Title	Other
	Job Title II	Facility Manager
	Base Annual Salary Amount	\$90,200
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
Risa Clay	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$174,183
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19

Employee Contract List for District

Name	Category	Measure
Risa Clay	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
Robert Donohoe	Job Title	Vice Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$130,647
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	