

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	72.0	76.0	95.0
On Roll Special Ed Full-Time	7.0	5.0	11.0
On Roll Subtotal	79.0	81.0	106.0
Sent to Other Districts Regular	28.0	29.0	1.0
Sent to Other Districts Special Ed	8.5	6.0	0.0
Received	7.0	8.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,538,888	1,524,462	1,648,219
	Total Tuition	10-1300	52,506	38,000	38,000
	Rents and Royalties	10-1910	2,300	2,500	2,300
	Unrestricted Miscellaneous Revenues	10-1XXX	14,620	3,000	3,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	50	50
	Interest Earned on Capital Reserve Funds	10-1XXX	2,564	50	50
	Total Revenues from Local Sources		1,610,878	1,568,062	1,691,619
General Fund Revenues from State Sources	School Choice Aid	10-3116	319,840	330,290	230,080
	Categorical Transportation Aid	10-3121	63,927	63,927	63,927
	Categorical Special Education Aid	10-3132	68,205	68,205	68,205
	Equalization Aid	10-3176	470,385	470,385	459,853
	Categorical Security Aid	10-3177	8,957	8,957	8,957
	Adjustment Aid	10-3178	65,786	37,717	0
	PARCC Readiness Aid	10-3181	1,360	0	0
	Per Pupil Growth Aid	10-3182	1,360	0	0
	Professional Learning Community Aid	10-3183	1,150	0	0
	Other State Aids	10-3XXX	580	0	0
Total Revenues from State Sources		1,001,550	979,481	831,022	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	55,969	64,618
	Withdrawal from Capital Reserve for Local Share	10-307	0	69,900	50,000
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	57,950	0
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	0	59,472
	Adjustment for Prior Year Encumbrances		0	53,189	0
	Actual Revenues (Over)/Under Expenditures		-121,689	0	0
General Fund Revenues	Total Operating Budget		2,490,739	2,784,551	2,696,731
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	10,357	1,530	1,530
	Total Revenues from Local Sources	20-1XXX	10,357	1,530	1,530

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	300	2,159	1,630
	Title IV	20-4471-4474	3,157	0	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	50,783	26,938	24,180
	Total Revenues from Federal Sources		54,240	29,097	25,810
Special Revenue Fund Revenues	Total Grants and Entitlements		64,597	30,627	27,340
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	47,512	57,257	59,945
	Total Revenues from Local Sources		47,512	57,257	59,945
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		47,512	57,257	59,945
	Actual Revenues (Over)/Under Expenditures		5,591	0	0
Debt Service Fund Revenues	Total Repayment of Debt		53,103	57,257	59,945
All Fund Revenues	Total Revenues/Sources		2,608,439	2,872,435	2,784,016
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,608,439	2,872,435	2,784,016

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	806,165	849,591	646,376	
	Special Education-Instruction	11-2XX-100-XXX	112,120	119,342	149,358	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	10,747	11,500	1,500	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	534,391	528,186	603,492	
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	22,001	27,000	5,000	
	Undistributed Expenditures-Health Services	11-000-213-XXX	59,468	64,894	66,388	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	53,529	51,489	52,156	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	21,206	24,905	29,706	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	91,017	104,625	95,000	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	17,335	15,104	15,638	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	6,276	12,000	12,000	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	95,126	80,238	108,500	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	18,750	18,750	19,500	
	Undistributed Expenditures-Central Services	11-000-251-XXX	60,377	57,000	61,500	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	193,070	255,964	253,459	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	123,922	154,421	172,000	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	231,894	338,700	354,216	
	Undistributed Expenditures-Food Services	11-000-310-930	342	0	0	
		Total Undistributed Expenditures		1,528,704	1,733,276	1,848,555
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	50
General Fund Current Expenses	Total General Current Expense		2,457,736	2,713,759	2,645,839	
Capital Outlay	Equipment	12-XXX-XXX-730	19,573	0	0	
	Facilities Acquisition and Construction Services	12-000-400-XXX	13,430	70,742	50,842	
	Interest Deposit to Capital Reserve	10-604	0	50	50	
	Total Capital Outlay		33,003	70,792	50,892	
General Fund Expenses and Transfers	General Fund Grand Total		2,490,739	2,784,551	2,696,731	
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	10,357	1,530	1,530	

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	300	2,159	1,630
	Title IV	20-XXX-XXX-XXX	3,157	0	0
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	50,783	26,938	24,180
	Total Federal Projects	20-XXX-XXX-XXX	54,240	29,097	25,810
Special Revenue Fund Expenses	Total Special Revenue Funds		64,597	30,627	27,340
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	53,103	57,257	59,945
	Total Debt Service Funds		53,103	57,257	59,945
All Fund Expenses	Total Expenditures/Appropriations		2,608,439	2,872,435	2,784,016
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,608,439	2,872,435	2,784,016

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	401,027	501,027	431,177	381,227
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	32,565	32,565	32,615	32,665
	Legal Reserve	113,340	119,311	64,038	0
	Tuition Reserve	112,087	117,422	59,472	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	251,392	251,276	250,580	250,000
	Repayment of Debt	5,591	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,115	\$22,473	\$23,406	\$25,075	\$17,644
Total Classroom Instruction	\$12,338	\$13,428	\$13,755	\$14,934	\$9,871
Classroom-Salaries and Benefits	\$11,384	\$12,470	\$12,837	\$13,514	\$9,159
Classroom-General Supplies and Textbooks	\$522	\$580	\$574	\$1,059	\$436
Classroom-Purchased Services	\$432	\$378	\$344	\$360	\$275
Total Support Services	\$3,652	\$4,129	\$4,416	\$4,649	\$3,369
Support Services-Salaries and Benefits	\$3,320	\$3,804	\$3,884	\$4,091	\$2,905
Total Administrative Costs	\$1,941	\$2,329	\$2,042	\$2,087	\$1,918
Administration Salaries and Benefits	\$576	\$621	\$641	\$672	\$499
Total Operations and Maintenance of Plant	\$2,028	\$2,449	\$3,058	\$3,264	\$2,471
Operations and Maintenance-Salaries and Benefits	\$0	\$505	\$547	\$574	\$452
Board Contribution to Food Services	\$6	\$4	\$0	\$0	\$0
Total Extracurricular Costs	\$149	\$134	\$135	\$142	\$14
Total Equipment Costs	\$0	\$244	\$0	\$0	\$0
Legal Costs	\$31	\$5	\$47	\$42	\$38
Employee Benefits as a percentage of salaries*	20.73%	19.79%	30.73%	28.27%	34.55%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business office staff including Business Administrator with Millstone Township School District	0

Estimated Tax Rates

Municipality	Category	Amount
Roosevelt Borough	(A) General Fund School Levy	1,648,219
	(D) Total School Levy	1,708,164
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	85,814,213
	(H) Estimated Equalized Valuation (as of 10/01/18)	89,338,415
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.9207
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.9905
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.8449
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.9120

Employee Contract List for District

Name	Category	Measure
Mary Robinson Cohen	Job Title	Superintendent
	Job Title II	CSA
	Base Annual Salary Amount	\$130,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,900
	Total Bonuses Amount	\$19,500
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$32,500
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per diem capped at \$15000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem max of 35 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	used or lose
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Mary Robinson Cohen	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported