

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	526.0	515.0	520.0
On Roll Regular Shared-Time	4.0	3.0	3.0
On Roll Special Ed Full-Time	115.0	122.0	122.0
On Roll Special Ed Shared-Time	8.0	8.0	8.0
On Roll Subtotal	653.0	648.0	653.0
In Private School Placements	13.5	14.0	16.0
Sent to Other Districts Special Ed	3.5	5.5	5.5
Received	39.5	29.0	34.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	14,820,720	15,117,134	15,419,474
	Total Tuition	10-1300	383,420	360,152	381,268
	Transportation Fees from Other Local Education Authorities	10-1420-1440	501,637	490,764	558,870
	Unrestricted Miscellaneous Revenues	10-1XXX	59,858	458,500	213,500
	Interest Earned on Capital Reserve Funds	10-1XXX	3,555	100	100
	Total Revenues from Local Sources		15,769,190	16,426,650	16,573,212
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	52,642	151,104	151,104
	Extraordinary Aid	10-3131	150,379	195,000	200,000
	Categorical Special Education Aid	10-3132	386,807	386,807	440,377
	Categorical Security Aid	10-3177	11,107	11,107	11,107
	Adjustment Aid	10-3178	2,702	0	0
	PARCC Readiness Aid	10-3181	6,310	0	0
	Per Pupil Growth Aid	10-3182	6,310	0	0
	Professional Learning Community Aid	10-3183	5,990	0	0
	Other State Aids	10-3XXX	5,728	82,000	0
	Total Revenues from State Sources		627,975	826,018	802,588
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	450,791	642,224
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	103,345
	Other Financing Sources-Community Disaster Loan Property Tax Offset-Superstorm Sandy	10-5405	1,196,550	0	0
	Adjustment for Prior Year Encumbrances		0	22,622	0
	Actual Revenues (Over)/Under Expenditures		-622,777	0	0
General Fund Revenues	Total Operating Budget		16,970,938	17,726,081	18,121,369
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	6,962	0	0
	Total Revenues from Local Sources	20-1XXX	6,962	0	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	26,941	0	0
	Total Revenues from State Sources		26,941	0	0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	190,315	87,768	88,662
	Title II	20-4451-4455	11,402	12,446	10,116
	Title III	20-4491-4494	10,970	9,229	1,995
	Title IV	20-4471-4474	0	0	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	162,437	110,192	109,656
	Total Revenues from Federal Sources			375,124	219,635
Special Revenue Fund Revenues	Total Grants and Entitlements		409,027	219,635	218,429
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	639,758	374,710	641,692
	Total Revenues from Local Sources		639,758	374,710	641,692
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	311,468	330,446	330,616
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	266,744	92
	Total Local Repayment of Debt		951,226	971,900	972,400
	Actual Revenues (Over)/Under Expenditures		19,574	0	0
Debt Service Fund Revenues	Total Repayment of Debt		970,800	971,900	972,400
All Fund Revenues	Total Revenues/Sources		18,350,765	18,917,616	19,312,198
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		18,350,765	18,917,616	19,312,198

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,451,747	4,374,301	4,639,755
	Special Education-Instruction	11-2XX-100-XXX	549,055	529,690	498,117
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	225,109	232,638	231,535
	School-Sponsored Athletics-Instruction	11-402-100-XXX	1,174,292	1,256,038	1,186,866
	Before/After School Programs	11-421-XXX-XXX	6,255	5,000	5,000
	Summer School	11-422-XXX-XXX	34,450	62,450	40,125
	Community Services Programs/Operations	11-800-330-XXX	14,235	17,000	21,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,546,353	1,922,850	2,153,522
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	53,277	56,253	55,277
	Undistributed Expenditures-Health Services	11-000-213-XXX	104,411	110,401	122,424
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	3,800	5,000	0
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	0	71,428	71,600
	Undistributed Expenditures-Guidance	11-000-218-XXX	678,569	700,561	714,390
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	303,881	308,744	328,546
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	270,736	334,906	348,878
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	86,566	45,417	105,615
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,345	7,762	4,300
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	419,533	413,796	352,278
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	321,523	331,701	338,042
	Undistributed Expenditures-Central Services	11-000-251-XXX	235,263	223,825	225,181
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	143,716	149,550	153,668
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,798,846	2,214,031	1,947,287
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,590,669	1,804,206	1,804,622
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,346,337	2,522,709	2,634,972
	Undistributed Expenditures-Food Services	11-000-310-930	20,000	20,000	30,000
		Total Undistributed Expenditures		9,924,825	11,243,140
General Fund Current Expenses	Total General Current Expense		16,379,968	17,720,257	18,013,000

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	341,316	4,700	3,900
	Facilities Acquisition and Construction Services	12-000-400-XXX	249,654	1,024	104,369
	Interest Deposit to Capital Reserve	10-604	0	100	100
	Total Capital Outlay		590,970	5,824	108,369
General Fund Expenses and Transfers	General Fund Grand Total		16,970,938	17,726,081	18,121,369
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	6,962	0	0
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	26,941	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	26,941	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	190,315	87,768	88,662
	Title II	20-XXX-XXX-XXX	11,402	12,446	10,116
	Title III	20-XXX-XXX-XXX	10,970	9,229	1,995
	Title IV	20-XXX-XXX-XXX	0	0	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	162,437	110,192	109,656
	Total Federal Projects	20-XXX-XXX-XXX	375,124	219,635	218,429
Special Revenue Fund Expenses	Total Special Revenue Funds		409,027	219,635	218,429
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	970,800	971,900	972,400
	Total Debt Service Funds		970,800	971,900	972,400
All Fund Expenses	Total Expenditures/Appropriations		18,350,765	18,917,616	19,312,198
Expenses Net of Transfers	Total Expenditures Net of Transfers		18,350,765	18,917,616	19,312,198

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	312,717	316,271	457,371	354,126
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	478,014	943,290	642,224	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	499,050	644,163	353,438	353,438
	Repayment of Debt	286,410	266,836	92	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,819	\$20,013	\$20,244	\$21,266	\$21,079
Total Classroom Instruction	\$10,614	\$10,473	\$10,045	\$10,554	\$10,600
Classroom-Salaries and Benefits	\$9,789	\$9,421	\$9,343	\$9,787	\$9,735
Classroom-General Supplies and Textbooks	\$425	\$797	\$522	\$466	\$513
Classroom-Purchased Services	\$400	\$254	\$181	\$302	\$351
Total Support Services	\$2,720	\$2,603	\$2,911	\$2,893	\$3,171
Support Services-Salaries and Benefits	\$2,363	\$2,225	\$2,467	\$2,376	\$2,650
Total Administrative Costs	\$2,211	\$1,647	\$1,630	\$1,764	\$1,763
Administration Salaries and Benefits	\$1,515	\$1,167	\$1,126	\$1,227	\$1,237
Total Operations and Maintenance of Plant	\$2,664	\$2,836	\$3,280	\$3,466	\$3,030
Operations and Maintenance-Salaries and Benefits	\$216	\$214	\$245	\$240	\$247
Board Contribution to Food Services	\$16	\$31	\$30	\$31	\$46
Total Extracurricular Costs	\$1,506	\$2,303	\$2,216	\$2,427	\$2,316
Total Equipment Costs	\$619	\$535	\$7	\$7	\$6
Legal Costs	\$97	\$82	\$107	\$120	\$104
Employee Benefits as a percentage of salaries*	27.16%	29.58%	31.75%	30.77%	30.93%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
150	TUITION	303,747	FROM ALLENHURST, DEAL, INTERLAKEN, LOCH ARBOUR
190	TUITION	77,521	FROM INDIVIDUALS
	TUITION	303,747	FROM OTHER LEAS

Estimated Tax Rates

Municipality	Category	Amount
Monmouth Beach	(A) General Fund School Levy	4,275,414
	(D) Total School Levy	4,453,338
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,465,914,900
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,530,022,858
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.2917
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.3038
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.2794
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.2911
Oceanport	(A) General Fund School Levy	3,692,388
	(D) Total School Levy	3,846,049
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,296,916,659
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,256,357,337
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.2847
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.2966
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.2939
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.3061
Sea Bright	(A) General Fund School Levy	3,021,379
	(D) Total School Levy	3,147,116
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	738,116,674
	(H) Estimated Equalized Valuation (as of 10/01/18)	806,200,322
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.4093
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.4264
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.3748
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.3904
West Long Branch	(A) General Fund School Levy	4,453,065
	(D) Total School Levy	4,600,721
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,297,979,270
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,363,532,435
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.3431

Estimated Tax Rates

Municipality	Category	Amount
West Long Branch	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100x(D)/(B)$	0.3545
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100x(A)/(H)$	0.3266
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100x(D)/(H)$	0.3374

Employee Contract List for District

Name	Category	Measure
COREY LOWELL	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$166,000
	Full-Time Equivalent (FTE)	0.5
	Shared with Another District?	Y
	Shared County	25
	Shared District	5640
	Job Title Other District	BUSINESS ADMINISTRATOR
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	BEREAVEMENT
	Total Allowances Amount	\$3,625
	Total Bonuses Amount	\$24,287
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$30,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
COREY LOWELL	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
THOMAS FARRELL	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$177,500
	Full-Time Equivalent (FTE)	0.5
	Shared with Another District?	Y
	Shared County	25
	Shared District	5640
	Job Title Other District	SUPERINTENDENT
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	BEREAVEMENT

Employee Contract List for District

Name	Category	Measure
THOMAS FARRELL	Total Allowances Amount	\$8,350
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
THOMAS SANDERSON	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$82,900
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	BEREAVEMENT
	Total Allowances Amount	\$2,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
THOMAS SANDERSON	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$18,377
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	UPON SEPARATION
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
THOMAS SANDERSON	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported