

**Advertised Enrollments**

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	308.0	298.0	287.0
On Roll Special Ed Full-Time	31.0	31.0	37.0
On Roll Subtotal	339.0	329.0	324.0
In Private School Placements	3.0	4.0	0.0
Sent to Other Districts Regular	103.0	105.5	85.0
Sent to Other Districts Special Ed	22.5	26.0	23.0
Received	38.0	32.0	0.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	8,025,893	8,193,232	8,200,620
	Total Tuition	10-1300	180,975	125,500	166,500
	Unrestricted Miscellaneous Revenues	10-1XXX	45,374	13,337	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	500
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	500
	Total Revenues from Local Sources		8,252,242	8,332,069	8,368,120
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	24,559	74,591	74,591
	Extraordinary Aid	10-3131	22,820	0	0
	Categorical Special Education Aid	10-3132	286,470	286,470	303,582
	Categorical Security Aid	10-3177	9,257	9,257	9,257
	PARCC Readiness Aid	10-3181	4,770	0	0
	Per Pupil Growth Aid	10-3182	4,770	0	0
	Professional Learning Community Aid	10-3183	4,410	0	0
	Other State Aids	10-3XXX	2,461	0	0
	Total Revenues from State Sources		359,517	370,318	387,430
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	82,618	70,645
	Withdrawal from Capital Reserve for Local Share	10-307	0	250,000	0
	Withdrawal from Maintenance Reserve	10-310	0	150,000	80,593
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	100,000	87,400
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	0	112,600
	Adjustment for Prior Year Encumbrances		0	73,725	0
	Actual Revenues (Over)/Under Expenditures		-514,397	0	0
General Fund Revenues	Total Operating Budget		8,097,362	9,358,730	9,106,788
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	5,006	12,447	6,000
	Total Revenues from State Sources		5,006	12,447	6,000

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	45,513	43,788	39,407
	Title II	20-4451-4455	10,902	9,733	7,500
	Title IV	20-4471-4474	5,814	11,014	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	93,730	94,433	75,000
	Total Revenues from Federal Sources		155,959	158,968	129,907
Special Revenue Fund Revenues	Total Grants and Entitlements		160,965	171,415	135,907
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	499,999	800,356	928,955
	Interest on Investments	40-1510	5,108	0	0
	Miscellaneous	40-1XXX	5,108	0	0
	Total Revenues from Local Sources		505,107	800,356	928,955
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	0	0	268,175
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	5,108
	Total Local Repayment of Debt		505,107	800,356	1,202,238
	Actual Revenues (Over)/Under Expenditures		-5,107	0	0
Debt Service Fund Revenues	Total Repayment of Debt		500,000	800,356	1,202,238
All Fund Revenues	Total Revenues/Sources		8,758,327	10,330,501	10,444,933
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		8,758,327	10,330,501	10,444,933

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,771,842	1,860,907	1,905,503
	Special Education-Instruction	11-2XX-100-XXX	568,521	607,219	545,882
	Basic Skills/Remedial-Instruction	11-230-100-XXX	87,032	126,176	109,592
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	32,931	31,725	32,820
	School-Sponsored Athletics-Instruction	11-402-100-XXX	51,040	54,275	55,950
	Other Instructional Programs-Instruction	11-4XX-100-XXX	2,782	3,450	3,440
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,225,772	2,483,151	2,501,251
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	7,494	7,700	7,700
	Undistributed Expenditures-Health Services	11-000-213-XXX	66,050	71,960	74,819
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	121,599	152,480	169,796
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	33,998	0	0
	Undistributed Expenditures-Guidance	11-000-218-XXX	27,607	57,471	59,404
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	179,214	171,059	162,512
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	95,361	101,761	116,535
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	108,852	141,868	194,948
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	13,356	19,000	22,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	281,102	273,226	275,349
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	115,092	149,668	133,579
	Undistributed Expenditures-Central Services	11-000-251-XXX	147,950	145,385	152,569
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	8,987	38,750	35,269
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	558,782	666,359	687,706
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	282,825	428,000	445,175
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,171,724	1,421,004	1,284,593
	Total Undistributed Expenditures		5,445,765	6,328,842	6,323,205
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0
General Fund Current Expenses	Total General Current Expense		7,959,913	9,012,594	8,976,892

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	137,449	346,136	129,396
	Interest Deposit to Capital Reserve	10-604	0	0	500
	Total Capital Outlay		137,449	346,136	129,896
General Fund Expenses and Transfers	General Fund Grand Total		8,097,362	9,358,730	9,106,788
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	0	1,976	1,000
	Nonpublic Nursing Services	20-XXX-XXX-XXX	2,298	3,589	2,000
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	921	1,332	1,000
	Nonpublic Security Aid	20-XXX-XXX-XXX	1,787	5,550	2,000
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	5,006	12,447	6,000
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	45,513	43,788	39,407
	Title II	20-XXX-XXX-XXX	10,902	9,733	7,500
	Title IV	20-XXX-XXX-XXX	5,814	11,014	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	93,730	94,433	75,000
	Total Federal Projects	20-XXX-XXX-XXX	155,959	158,968	129,907
Special Revenue Fund Expenses	Total Special Revenue Funds		160,965	171,415	135,907
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	500,000	800,356	1,202,238
	Total Debt Service Funds		500,000	800,356	1,202,238
All Fund Expenses	Total Expenditures/Appropriations		8,758,327	10,330,501	10,444,933
Expenses Net of Transfers	Total Expenditures Net of Transfers		8,758,327	10,330,501	10,444,933

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	1,025,000	1,250,000	1,000,000	1,000,500
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	480,592	530,593	380,593	300,500
	Legal Reserve	28,029	50,350	45,364	0
	Tuition Reserve	200,000	300,000	200,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	289,463	352,913	275,281	250,000
	Repayment of Debt	1	5,108	5,108	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,149	\$16,188	\$18,160	\$18,545	\$18,611
Total Classroom Instruction	\$8,656	\$9,435	\$10,826	\$11,185	\$10,773
Classroom-Salaries and Benefits	\$8,242	\$8,725	\$10,162	\$10,582	\$10,127
Classroom-General Supplies and Textbooks	\$383	\$672	\$581	\$519	\$561
Classroom-Purchased Services	\$31	\$38	\$83	\$84	\$85
Total Support Services	\$2,286	\$2,513	\$2,713	\$2,716	\$3,127
Support Services-Salaries and Benefits	\$2,153	\$2,251	\$2,389	\$2,386	\$2,795
Total Administrative Costs	\$1,898	\$2,061	\$1,978	\$2,040	\$2,040
Administration Salaries and Benefits	\$1,465	\$1,648	\$1,504	\$1,445	\$1,463
Total Operations and Maintenance of Plant	\$1,607	\$1,859	\$2,383	\$2,335	\$2,389
Operations and Maintenance-Salaries and Benefits	\$692	\$785	\$1,029	\$967	\$917
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$248	\$319	\$260	\$269	\$282
Total Equipment Costs	\$221	\$0	\$0	\$0	\$0
Legal Costs	\$52	\$67	\$60	\$36	\$31
Employee Benefits as a percentage of salaries*	31.28%	34.09%	39.02%	38.28%	34.27%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Unusual Revenues and Appropriations**

Line Number	Source	Amount	Explanation
765	State of New Jersey	6,000	Nprnpublic State Aid

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Municipal/Public Works	Shared service with the Borough of Spring Lake Heights for grass cutting and snow removal	0

Estimated Tax Rates

Municipality	Category	Amount
Spring Lake Heights	(A) General Fund School Levy	8,200,620
	(D) Total School Levy	9,129,575
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,240,340,300
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,270,449,964
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.6612
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.7361
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.6455
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.7186

Employee Contract List for District

Name	Category	Measure
Danielle Holter	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Vice Principal
	Base Annual Salary Amount	\$93,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	26
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	13
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,730
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon separation
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation 1/260 of current salary to max 30 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	None
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Danielle Holter	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
John Spalthoff	Job Title	Superintendent
	Job Title II	Prinicpal
	Base Annual Salary Amount	\$138,620
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/17
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	30
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	13
	Description of Other Contracted Non-Working Days	Holidays

Employee Contract List for District

Name	Category	Measure
John Spalthoff	Total Allowances Amount	\$6,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$30,692
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation 1/260 of salary for max of 30 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	None
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Matthew K Varley	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$50,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Matthew K Varley	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	78
	Contracted Number of Annual Vacation Days	5
	Contracted Number of Annual Sick Days	4
	Contracted Number of Annual Personal Days	1
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	13
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$3,740
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$10,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon Separation
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon Separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	None
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Matthew K Varley	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported