

Advertised Enrollments

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	1,261.0	1,239.0	1,305.0
On Roll Regular Shared-Time	2.0	1.0	0.0
On Roll Special Ed Full-Time	253.0	249.0	125.0
On Roll Special Ed Shared-Time	11.0	6.0	0.0
On Roll Subtotal	1,527.0	1,495.0	1,430.0
In Private School Placements	6.0	8.0	0.0
Sent to Other Districts Special Ed	1.0	1.0	0.0
Received	419.5	410.5	282.0

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	20,320,489	20,872,466	21,394,278
	Total Tuition	10-1300	13,693,958	13,362,325	13,676,296
	Unrestricted Miscellaneous Revenues	10-1XXX	24,338	67,229	83,500
	Interest Earned on Capital Reserve Funds	10-1XXX	10,431	0	500
	Other Restricted Miscellaneous Revenues	10-1XXX	144,470	140,000	140,000
	Total Revenues from Local Sources			34,193,686	34,442,020
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	24,374	78,377	78,377
	Extraordinary Aid	10-3131	112,048	135,805	0
	Categorical Special Education Aid	10-3132	720,067	720,067	770,615
	Categorical Security Aid	10-3177	20,848	38,961	38,961
	Adjustment Aid	10-3178	1	0	0
	PARCC Readiness Aid	10-3181	11,560	0	0
	Per Pupil Growth Aid	10-3182	11,560	0	0
	Professional Learning Community Aid	10-3183	11,110	0	0
	Other State Aids	10-3XXX	8,120	0	0
	Total Revenues from State Sources			919,688	973,210
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	700,000	549,171	500,000
	Withdrawal from Capital Reserve for Local Share	10-307	0	300,000	296,000
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	200,000	0	0
	Adjustment for Prior Year Encumbrances		0	354,780	0
	Actual Revenues (Over)/Under Expenditures		-851,743	0	0
General Fund Revenues	Total Operating Budget		35,161,631	36,619,181	36,978,527
Special Revenue Fund Revenues from Local Sources	Interest on Investments	20-1510	0	67,229	0
	Other Revenue from Local Sources	20-1XXX	310,234	140,000	0
	Total Revenues from Local Sources	20-1XXX	310,234	207,229	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	332,821	174,337	150,000
	Total Revenues from State Sources		332,821	174,337	150,000

Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	12,566	15,300	13,005
	Title IV	20-4471-4474	10,000	10,000	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	285,322	280,548	246,966
	Total Revenues from Federal Sources		307,888	305,848	259,971
Special Revenue Fund Revenues	Total Grants and Entitlements		950,943	687,414	409,971
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	1,023,628	1,048,384	1,026,558
	Total Revenues from Local Sources		1,023,628	1,048,384	1,026,558
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	98,921	99,741	99,321
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		1,122,549	1,148,125	1,125,879
	Actual Revenues (Over)/Under Expenditures		15,276	0	0
Debt Service Fund Revenues	Total Repayment of Debt		1,137,825	1,148,125	1,125,879
All Fund Revenues	Total Revenues/Sources		37,250,399	38,454,720	38,514,377
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		37,250,399	38,454,720	38,514,377

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	9,791,116	9,931,401	10,504,671
	Special Education-Instruction	11-2XX-100-XXX	5,500,125	5,736,380	5,983,852
	Basic Skills/Remedial-Instruction	11-230-100-XXX	119,324	121,710	61,080
	Bilingual Education-Instruction	11-240-100-XXX	452	500	500
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	267,610	313,512	318,019
	School-Sponsored Athletics-Instruction	11-402-100-XXX	769,761	770,563	814,436
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	902,499	929,850	920,000
	Undistributed Expenditures-Health Services	11-000-213-XXX	1,062,828	868,712	863,503
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	225,946	166,251	168,313
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	394,516	430,465	346,685
	Undistributed Expenditures-Guidance	11-000-218-XXX	867,147	899,363	879,320
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	741,908	762,793	753,139
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	896,902	840,296	701,311
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	451,596	481,608	436,270
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	12,715	15,050	16,130
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	516,816	577,988	464,386
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,565,857	1,716,543	1,677,214
	Undistributed Expenditures-Central Services	11-000-251-XXX	299,536	315,846	308,711
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	325	2,850	2,850
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	3,430,280	3,289,529	3,278,448
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	426,967	496,820	470,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	5,775,485	6,615,308	7,109,191
	Undistributed Expenditures-Food Services	11-000-310-930	38,837	22,785	22,700
		Total Undistributed Expenditures		17,610,160	18,432,057
General Fund Current Expenses	Total General Current Expense		34,058,548	35,306,123	36,100,729

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	49,647	89,836	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	215,117	308,462	344,298
	Interest Deposit to Capital Reserve	10-604	0	0	500
	Total Capital Outlay		264,764	398,298	344,798
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	354,125	364,660	338,388
	Summer School-Support Services	13-422-200-XXX	205,837	194,952	194,612
	Total Summer School	13-422-X00-XXX	559,962	559,612	533,000
Special School Expenses for Other Special School	Other Special Schools-Instruction	13-4XX-100-XXX	208,357	121,248	0
	Other Special Schools-Support Services	13-4XX-200-XXX	70,000	220,000	0
	Total Other Special Schools	13-4XX-X00-XXX	278,357	341,248	0
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	838,319	900,860	533,000
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	13,900	0
	General Fund Grand Total		35,161,631	36,619,181	36,978,527
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	310,234	207,229	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	3,489	0	0
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	51,465	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	9,118	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,441	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	7,050	0	0
	Other	20-XXX-XXX-XXX	258,258	174,337	150,000
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	332,821	174,337	150,000
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	12,566	15,300	13,005
	Title IV	20-XXX-XXX-XXX	10,000	10,000	0
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	285,322	280,548	246,966
	Total Federal Projects	20-XXX-XXX-XXX	307,888	305,848	259,971
Special Revenue Fund Expenses	Total Special Revenue Funds		950,943	687,414	409,971

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,137,825	1,148,125	1,125,879
	Total Debt Service Funds		1,137,825	1,148,125	1,125,879
All Fund Expenses	Total Expenditures/Appropriations		37,250,399	38,454,720	38,514,377
Expenses Net of Transfers	Total Expenditures Net of Transfers		37,250,399	38,454,720	38,514,377

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	579,632	900,063	600,063	304,563
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	96,100	356,080	259,980	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	1,555,921	1,276,472	964,852	724,832
	Repayment of Debt	15,276	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,796	\$21,370	\$21,214	\$22,730	\$24,290
Total Classroom Instruction	\$11,672	\$12,485	\$12,624	\$13,413	\$14,869
Classroom-Salaries and Benefits	\$11,305	\$11,915	\$12,187	\$12,916	\$14,243
Classroom-General Supplies and Textbooks	\$214	\$315	\$264	\$281	\$372
Classroom-Purchased Services	\$154	\$255	\$172	\$215	\$253
Total Support Services	\$3,401	\$3,725	\$3,571	\$3,764	\$3,715
Support Services-Salaries and Benefits	\$3,133	\$3,376	\$3,344	\$3,520	\$3,469
Total Administrative Costs	\$1,737	\$1,890	\$1,892	\$2,185	\$2,167
Administration Salaries and Benefits	\$1,497	\$1,644	\$1,698	\$1,976	\$1,951
Total Operations and Maintenance of Plant	\$2,222	\$2,471	\$2,322	\$2,478	\$2,594
Operations and Maintenance-Salaries and Benefits	\$1,085	\$1,136	\$1,173	\$1,243	\$1,297
Board Contribution to Food Services	\$23	\$25	\$12	\$15	\$16
Total Extracurricular Costs	\$742	\$810	\$834	\$886	\$980
Total Equipment Costs	\$30	\$32	\$43	\$60	\$0
Legal Costs	\$55	\$71	\$34	\$37	\$38
Employee Benefits as a percentage of salaries*	25.08%	25.52%	29.32%	27.92%	30.00%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	We share our fuel and garbage with the municipality	0
	We are a member of Ed Data purchasing co-op	0
	We share copy machine,postage machine and a Secretary with the municipality	0
Staffing - Other	We share our B&G Director with the municipality	0
	We share employees with the municipality depending on skill set	0
	We share our Staff Development program with other districts	0

Estimated Tax Rates

Municipality	Category	Amount
Mountain Lakes Borough	(A) General Fund School Levy	21,133,372
	(D) Total School Levy	22,170,843
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,200,716,500
	(H) Estimated Equalized Valuation (as of 10/01/18)	1,353,122,934
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.7601
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.8465
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5618
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.6385

Employee Contract List for District

Name	Category	Measure
Anne Mucci	Job Title	Superintendent
	Job Title II	Supt.
	Base Annual Salary Amount	\$190,688
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,200
	Total Bonuses Amount	\$23,609
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$4,342
	Total Contractual Post-Employment Benefit Amount	\$33,173
	Contractual Post-Employment Benefit Description of Payout of Sick days	per contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Anne Mucci	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
H Ronald Smith	Job Title	Business Administrator
	Job Title II	Interim BA/BS
	Base Annual Salary Amount	\$120,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/19
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	220
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
H Ronald Smith	Total Allowances Amount	\$720
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	per contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	
Julie Levine	Job Title	Secretary
	Job Title II	Adm. Asst.
	Base Annual Salary Amount	\$81,612
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Julie Levine	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	per contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Julie Levine	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported