

**Advertised Enrollments**

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	109.0	106.0	112.0
On Roll Special Ed Full-Time	11.0	17.0	16.0
On Roll Subtotal	120.0	123.0	128.0
Sent to Other Districts Regular	0.0	0.0	1.0
Sent to Other Districts Special Ed	3.0	5.0	1.0
Received	6.0	3.0	0.0

**Advertised Revenues**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,913,218	1,951,482	2,194,628
	Unrestricted Miscellaneous Revenues	10-1XXX	35,659	5,000	5,000
	Total Revenues from Local Sources		1,948,877	1,956,482	2,199,628
General Fund Revenues from State Sources	School Choice Aid	10-3116	178,010	181,468	173,716
	Categorical Transportation Aid	10-3121	9,250	11,068	11,068
	Categorical Special Education Aid	10-3132	64,978	65,219	69,263
	Categorical Security Aid	10-3177	8,728	9,976	9,976
	Adjustment Aid	10-3178	34,807	31,349	31,349
	PARCC Readiness Aid	10-3181	960	0	0
	Per Pupil Growth Aid	10-3182	960	0	0
	Professional Learning Community Aid	10-3183	1,160	0	0
	Other State Aids	10-3XXX	870	0	0
	Total Revenues from State Sources		299,723	299,080	295,372
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	111,643	0
	Withdrawal from Maintenance Reserve	10-310	0	80,000	0
	Adjustment for Prior Year Encumbrances		0	28,820	0
	Actual Revenues (Over)/Under Expenditures		13,148	0	0
General Fund Revenues	Total Operating Budget		2,261,748	2,476,025	2,495,000
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	22,111	18,794	18,927
	Title II	20-4451-4455	3,172	2,696	2,713
	Title IV	20-4471-4474	10,000	8,500	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	34,372	29,216	28,947
	Total Revenues from Federal Sources		69,655	59,206	59,087
Special Revenue Fund Revenues	Total Grants and Entitlements		69,655	59,206	59,087
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	0	107,000	110,000
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	148,184	84,075	79,223
	Total Revenues from Local Sources		148,184	84,075	79,223
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	38,626	61,959	62,241

**Advertised Revenues**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	1	1
	Total Local Repayment of Debt		186,810	253,035	251,465
	Actual Revenues (Over)/Under Expenditures		-1	0	0
Debt Service Fund Revenues	Total Repayment of Debt		186,809	253,035	251,465
All Fund Revenues	Total Revenues/Sources		2,518,212	2,788,266	2,805,552
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,518,212	2,788,266	2,805,552

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	832,102	815,497	887,756
	Special Education-Instruction	11-2XX-100-XXX	227,587	277,946	275,921
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	9,884	10,999	11,643
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	23,962	108,521	79,000
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	25,138	26,668	28,200
	Undistributed Expenditures-Health Services	11-000-213-XXX	21,829	21,906	22,570
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	82,166	70,000	75,000
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	0	73,725	45,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	18,071	14,250	12,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	3,953	4,035	3,750
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	843	5,215	3,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	118,405	108,369	107,148
	Undistributed Expenditures-Central Services	11-000-251-XXX	92,748	97,249	101,390
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	355,050	339,794	318,722
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	58,715	63,503	37,846
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	387,491	434,544	482,250
	Total Undistributed Expenditures			1,188,371	1,367,779
General Fund Current Expenses	Total General Current Expense		2,257,944	2,472,221	2,491,196
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	3,804	3,804	3,804
	Total Capital Outlay		3,804	3,804	3,804
General Fund Expenses and Transfers	General Fund Grand Total		2,261,748	2,476,025	2,495,000
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	22,111	18,794	18,927
	Title II	20-XXX-XXX-XXX	3,172	2,696	2,713
	Title IV	20-XXX-XXX-XXX	10,000	8,500	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	34,372	29,216	28,947
	Total Federal Projects	20-XXX-XXX-XXX	69,655	59,206	59,087
Special Revenue Fund Expenses	Total Special Revenue Funds		69,655	59,206	59,087

**Advertised Appropriations**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	186,809	253,035	251,465
	Total Debt Service Funds		186,809	253,035	251,465
All Fund Expenses	Total Expenditures/Appropriations		2,518,212	2,788,266	2,805,552
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,518,212	2,788,266	2,805,552

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	33,489	33,489	33,489	33,489
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	100,439	100,439	20,439	20,439
	Legal Reserve	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	312,000	339,613	227,970	227,970
	Repayment of Debt	1	2	1	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,022	\$18,651	\$17,630	\$18,701	\$18,550
Total Classroom Instruction	\$10,313	\$11,546	\$11,593	\$11,542	\$11,921
Classroom-Salaries and Benefits	\$9,454	\$10,523	\$10,608	\$10,862	\$10,869
Classroom-General Supplies and Textbooks	\$774	\$784	\$677	\$416	\$723
Classroom-Purchased Services	\$86	\$239	\$308	\$264	\$329
Total Support Services	\$1,199	\$1,420	\$1,179	\$1,886	\$1,618
Support Services-Salaries and Benefits	\$444	\$498	\$486	\$538	\$528
Total Administrative Costs	\$1,993	\$2,276	\$2,091	\$2,151	\$2,143
Administration Salaries and Benefits	\$1,809	\$1,992	\$1,875	\$1,962	\$1,974
Total Operations and Maintenance of Plant	\$3,410	\$3,281	\$2,638	\$2,988	\$2,727
Operations and Maintenance-Salaries and Benefits	\$895	\$1,015	\$882	\$922	\$910
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$87	\$103	\$104	\$109	\$113
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$32	\$82	\$31	\$16	\$31
Employee Benefits as a percentage of salaries*	28.35%	30.52%	34.43%	32.31%	35.20%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Central Regional	0
Others	Borough of Island Heights	0
Special Education Services	Seaside Heights Board of Education	0
Staffing - Other	Lakehurst Board of Education	0
Technology Services	Seaside Heights Board of Education	0

**Estimated Tax Rates**

Municipality	Category	Amount
Island Heights	(A) General Fund School Levy	2,194,628
	(D) Total School Levy	2,273,851
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	347,893,775
	(H) Estimated Equalized Valuation (as of 10/01/18)	355,243,188
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6308
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.6536
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.6178
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.6401

Employee Contract List for District

Name	Category	Measure
Timothy Rehm	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$130,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$7,000
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Not in contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not in contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not in contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

**Employee Contract List for District**

Name	Category	Measure
Timothy Rehm	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported