

**Advertised Enrollments**

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	139.0	134.0	139.0
On Roll Special Ed Full-Time	7.0	9.0	10.0
On Roll Subtotal	146.0	143.0	149.0
In Private School Placements	3.5	2.0	3.0
Sent to Other Districts Regular	43.5	35.0	40.0
Sent to Other Districts Special Ed	3.0	3.5	3.0
Received	71.0	63.0	66.0

**Advertised Revenues**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,573,899	3,761,102	3,836,324
	Total Tuition	10-1300	308,682	291,535	254,285
	Unrestricted Miscellaneous Revenues	10-1XXX	57,821	20,767	17,466
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	121	45	45
	Interest Earned on Maintenance Reserve	10-1XXX	169	75	75
	Interest Earned on Capital Reserve Funds	10-1XXX	496	250	250
	Total Revenues from Local Sources		3,941,188	4,073,774	4,108,445
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	60,168	56,079	56,079
	Extraordinary Aid	10-3131	6,712	2,000	2,957
	Categorical Special Education Aid	10-3132	91,794	100,707	98,154
	Categorical Security Aid	10-3177	15,724	15,724	15,724
	Adjustment Aid	10-3178	2,340	0	0
	PARCC Readiness Aid	10-3181	1,170	0	0
	Per Pupil Growth Aid	10-3182	1,170	0	0
	Professional Learning Community Aid	10-3183	1,230	0	0
	Other State Aids	10-3XXX	2,030	1,010	0
Total Revenues from State Sources		182,338	175,520	172,914	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	19,141	6,652
	Withdrawal from Capital Reserve for Local Share	10-307	0	50,000	0
	Withdrawal from Maintenance Reserve	10-310	0	0	35,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	45,000	35,000
	Adjustment for Prior Year Encumbrances		0	20,265	0
	Actual Revenues (Over)/Under Expenditures		73,735	0	0
General Fund Revenues	Total Operating Budget		4,197,261	4,383,700	4,358,011
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	44,766	2,070	0
	Total Revenues from Local Sources	20-1XXX	44,766	2,070	0

**Advertised Revenues**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	32,575	43,316	34,653
	Title II	20-4451-4455	5,925	7,911	6,330
	Title IV	20-4471-4474	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	41,328	43,869	35,100
	Total Revenues from Federal Sources		89,828	105,096	84,083
Special Revenue Fund Revenues	Total Grants and Entitlements		134,594	107,166	84,083
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	332,593	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	79,775	29,782	23,065
	Interest Earned on Debt Service Reserve	40-1XXX	0	250	250
	Total Revenues from Local Sources		79,775	30,032	23,315
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	332,613	0
	Withdrawal from Debt Service Reserve	40-313	0	47,513	51,770
	Total Local Repayment of Debt		412,368	410,158	75,085
	Actual Revenues (Over)/Under Expenditures		-332,613	0	0
Debt Service Fund Revenues	Total Repayment of Debt		79,755	410,158	75,085
All Fund Revenues	Total Revenues/Sources		4,411,610	4,901,024	4,517,179
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		4,411,610	4,901,024	4,517,179

Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,091,019	1,191,233	1,220,645
	Special Education-Instruction	11-2XX-100-XXX	244,962	227,844	153,626
	Basic Skills/Remedial-Instruction	11-230-100-XXX	6,180	10,463	2,150
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	21,662	22,403	26,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	50,150	47,400	51,750
	Community Services Programs/Operations	11-800-330-XXX	38,937	23,409	25,610
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,019,650	978,488	897,517
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	4,167	6,155	6,283
	Undistributed Expenditures-Health Services	11-000-213-XXX	77,685	81,079	87,548
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	32,984	39,294	40,050
	Undistributed Expenditures-Guidance	11-000-218-XXX	74,625	77,615	81,600
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	46,237	47,133	43,489
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	19,837	20,153	16,919
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	69,868	78,355	72,639
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	51,479	56,423	62,935
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	71,149	66,143	80,239
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	50,086	59,138	57,357
	Undistributed Expenditures-Central Services	11-000-251-XXX	93,001	97,526	91,650
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	10,000	10,000	10,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	313,052	332,576	355,220
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	203,128	151,572	146,303
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	567,622	659,496	676,058
	Undistributed Expenditures-Food Services	11-000-310-930	10,000	10,000	10,000
		Total Undistributed Expenditures		2,714,570	2,771,146
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	75	75
	Interest Earned on Current Expense Emergency Res	10-607	0	45	45
General Fund Current Expenses	Total General Current Expense		4,167,480	4,294,018	4,215,708

**Advertised Appropriations**

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	29,728	39,379	82,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	53	50,053	60,053
	Interest Deposit to Capital Reserve	10-604	0	250	250
	<b>Total Capital Outlay</b>		<b>29,781</b>	<b>89,682</b>	<b>142,303</b>
General Fund Expenses and Transfers	General Fund Grand Total		4,197,261	4,383,700	4,358,011
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	44,766	2,070	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	32,575	43,316	34,653
	Title II	20-XXX-XXX-XXX	5,925	7,911	6,330
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	41,328	43,869	35,100
	<b>Total Federal Projects</b>	20-XXX-XXX-XXX	<b>89,828</b>	<b>105,096</b>	<b>84,083</b>
Special Revenue Fund Expenses	<b>Total Special Revenue Funds</b>		<b>134,594</b>	<b>107,166</b>	<b>84,083</b>
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	79,755	77,295	74,835
	Increase In Debt Service Reserve	40-608	0	332,613	0
	Interest Earned on Debt Service Reserve	40-608	0	250	250
	<b>Total Debt Service Funds</b>		<b>79,755</b>	<b>410,158</b>	<b>75,085</b>
All Fund Expenses	<b>Total Expenditures/Appropriations</b>		<b>4,411,610</b>	<b>4,901,024</b>	<b>4,517,179</b>
Expenses Net of Transfers	<b>Total Expenditures Net of Transfers</b>		<b>4,411,610</b>	<b>4,901,024</b>	<b>4,517,179</b>

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	832,804	861,407	811,657	811,907
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	287,525	315,694	315,769	280,844
	Legal Reserve	80,754	15,790	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	204,056	159,177	114,222	79,267
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	285,350	233,830
Unrestricted	General Operating Budget	257,962	260,003	256,652	250,000
	Repayment of Debt	0	332,613	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,425	\$20,236	\$22,491	\$22,123	\$21,285
Total Classroom Instruction	\$12,030	\$11,790	\$13,300	\$13,039	\$12,181
Classroom-Salaries and Benefits	\$11,528	\$11,372	\$12,400	\$12,147	\$11,487
Classroom-General Supplies and Textbooks	\$345	\$162	\$536	\$532	\$585
Classroom-Purchased Services	\$158	\$255	\$364	\$360	\$109
Total Support Services	\$3,308	\$3,124	\$3,545	\$3,476	\$3,373
Support Services-Salaries and Benefits	\$2,271	\$2,368	\$2,690	\$2,535	\$2,387
Total Administrative Costs	\$1,488	\$1,882	\$2,023	\$2,049	\$2,042
Administration Salaries and Benefits	\$1,228	\$1,510	\$1,721	\$1,686	\$1,707
Total Operations and Maintenance of Plant	\$2,434	\$2,413	\$2,694	\$2,647	\$2,719
Operations and Maintenance-Salaries and Benefits	\$1,121	\$1,160	\$1,304	\$1,284	\$1,308
Board Contribution to Food Services	\$68	\$69	\$71	\$70	\$67
Total Extracurricular Costs	\$563	\$607	\$634	\$621	\$672
Total Equipment Costs	\$193	\$204	\$229	\$275	\$550
Legal Costs	\$25	\$105	\$54	\$52	\$50
Employee Benefits as a percentage of salaries*	27.68%	29.15%	33.32%	33.42%	34.46%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Unusual Revenues and Appropriations**

Line Number	Source	Amount	Explanation
140	Parent paid tuition	180,000	Private tuition
150	Tuition from Seaside Park BOe	74,285	10 students projected
190	Total of private tuition and Seaside Park tuition	254,285	Tuition
300	Recreation fees, Interest, late fees	17,466	Recreation fees, Interest, late fees on tuition

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	SBA shared with Bay Head BOE. Payroll services shared with Brick BOE. Tech Backup shared with Point Pleasant Borough BOE. Food service contract with Point Pleasant Borough BOE.	0
Curriculum Services	Shared with Bay Head, alignment with Point Pleasant Beach, participation in county group.	0
Insurance Coverages and Benefits	Participation with NJSIG.	0
Municipal/Public Works	SRO cost shared with Lavallette Borough. Garbage and recycling services.	0
Professional Staff Development	PD services through ETTC and through shared services with Bay Head BOE.	0
Purchasing	Co-op purchasing through ESC of NJ, Garden State Co-op, along with food service provision through Pt. Pleasant Borough.	0
Special Education Services	CST services shared with Point Pleasant Beach BOE.	0
Superintendent and Assistant Sup.	Superintendent shared with Bay HEad BOE.	0
Technology Services	Technology shared services with Point Pleasant BOE.	0
Transportation Services, including Fuel	Busing shared with Bay Head, Point Pleasant Borough, Central Regional and Toms River Regional BOEs.	0

**Estimated Tax Rates**

Municipality	Category	Amount
Lavallette Borough	(A) General Fund School Levy	3,836,324
	(D) Total School Levy	3,859,389
	(B) Estimated Net Taxable Valuation (as of 01/01/19)	1,915,425,384
	(H) Estimated Equalized Valuation (as of 10/01/18)	2,162,184,983
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.2003
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.2015
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.1774
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.1785

Employee Contract List for District

Name	Category	Measure
Dr. Peter S. Morris	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$173,765
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	29
	Shared District	0210
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	230
	Contracted Number of Annual Vacation Days	30
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,800
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,711
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$54,923
	Contractual Post-Employment Benefit Description of Payout of Sick days	Limit to actual number of days. Max \$15k
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Limit to 60 days at 1/260 of salary
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Peter S. Morris	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Patricia A. Christopher	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$160,883
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	29
	Shared District	0210
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	236
	Contracted Number of Annual Vacation Days	24
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Patricia A. Christopher	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,711
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$42,585
	Contractual Post-Employment Benefit Description of Payout of Sick days	Limit to actual days; mac \$15K
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Limit to 44 days X rate 1/260
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	