

**Advertised Enrollments**

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	248.0	253.0	262.0
On Roll Special Ed Full-Time	27.0	34.0	34.0
On Roll Subtotal	275.0	287.0	296.0
Sent to Other Districts Regular	19.0	15.0	15.0
Sent to Other Districts Special Ed	7.5	7.5	7.0
Received	3.0		0.0

## Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,884,061	2,941,742	3,000,577
	Transportation Fees from Other Local Education Authorities	10-1420-1440	25,580	20,000	20,000
	Unrestricted Miscellaneous Revenues	10-1XXX	47,689	5,000	5,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	30
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	10
	Total Revenues from Local Sources		2,957,330	2,966,742	3,025,617
General Fund Revenues from State Sources	School Choice Aid	10-3116	545,722	590,846	602,388
	Categorical Transportation Aid	10-3121	136,526	136,526	136,526
	Categorical Special Education Aid	10-3132	147,233	159,315	159,315
	Equalization Aid	10-3176	965,799	965,799	993,810
	Categorical Security Aid	10-3177	28,642	44,735	44,735
	Adjustment Aid	10-3178	246,964	201,840	201,840
	PARCC Readiness Aid	10-3181	3,150	0	0
	Per Pupil Growth Aid	10-3182	3,150	0	0
	Professional Learning Community Aid	10-3183	3,300	0	0
	Other State Aids	10-3XXX	2,900	0	0
	Total Revenues from State Sources		2,083,386	2,099,061	2,138,614
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	75,669	444,811
	Adjustment for Prior Year Encumbrances		0	11,093	0
	Actual Revenues (Over)/Under Expenditures		-310,087	0	0
General Fund Revenues	Total Operating Budget		4,730,629	5,152,565	5,609,042
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	1,082	4,257	0
	Total Revenues from Local Sources	20-1XXX	1,082	4,257	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	27,842	47,303	35,477
	Title II	20-4451-4455	6,800	6,473	4,855
	Title IV	20-4471-4474	4,593	10,000	7,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	81,472	81,774	61,331
	Other	20-4XXX	3,509	28,507	21,380
	Total Revenues from Federal Sources		124,216	174,057	130,543

## Advertised Revenues

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		125,298	178,314	130,543
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	147,622	146,148	143,199
	Total Revenues from Local Sources		147,622	146,148	143,199
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	52,628	52,102	51,051
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		200,250	198,250	194,250
Debt Service Fund Revenues	Total Repayment of Debt		200,250	198,250	194,250
All Fund Revenues	Total Revenues/Sources		5,056,177	5,529,129	5,933,835
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		5,056,177	5,529,129	5,933,835

## Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,609,547	1,571,828	1,697,177
	Special Education-Instruction	11-2XX-100-XXX	143,904	163,344	238,479
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	7,000	0
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	15,107	11,690	15,440
	School-Sponsored Athletics-Instruction	11-402-100-XXX	6,439	7,550	6,700
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	731,745	694,132	731,150
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	5,186	21,938	22,315
	Undistributed Expenditures-Health Services	11-000-213-XXX	72,821	75,947	78,360
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	31,403	32,697	41,541
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	84,361	118,338	111,537
	Undistributed Expenditures-Guidance	11-000-218-XXX	66,528	68,170	70,025
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	11,016	13,994	14,414
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	110,129	116,406	116,731
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	67,019	79,366	84,352
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	10,855	12,409	12,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	164,070	180,454	179,100
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	57,789	38,813	42,142
	Undistributed Expenditures-Central Services	11-000-251-XXX	119,934	158,474	156,590
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	367,715	483,806	517,268
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	187,882	219,036	244,674
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	842,410	1,001,748	1,088,507
	Undistributed Expenditures-Food Services	11-000-310-930	4,917	5,000	0
	Total Undistributed Expenditures			2,935,780	3,320,728
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	30
General Fund Current Expenses	Total General Current Expense		4,710,777	5,082,140	5,469,032

## Advertised Appropriations

Budget Category	Description	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	2,940	13,075	120,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	16,912	57,350	20,000
	Interest Deposit to Capital Reserve	10-604	0	0	10
	Total Capital Outlay		19,852	70,425	140,010
General Fund Expenses and Transfers	General Fund Grand Total		4,730,629	5,152,565	5,609,042
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	1,082	4,257	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	27,842	47,303	35,477
	Title II	20-XXX-XXX-XXX	6,800	6,473	4,855
	Title IV	20-XXX-XXX-XXX	4,593	10,000	7,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	81,472	81,774	61,331
	Other	20-XXX-XXX-XXX	3,509	28,507	21,380
	Total Federal Projects	20-XXX-XXX-XXX	124,216	174,057	130,543
Special Revenue Fund Expenses	Total Special Revenue Funds		125,298	178,314	130,543
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	200,250	198,250	194,250
	Total Debt Service Funds		200,250	198,250	194,250
All Fund Expenses	Total Expenditures/Appropriations		5,056,177	5,529,129	5,933,835
Expenses Net of Transfers	Total Expenditures Net of Transfers		5,056,177	5,529,129	5,933,835

## Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Restricted for General Operating Budget	Capital Reserve	200,000	200,000	200,000	200,010
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	251,483	401,483	401,483	401,513
	Legal Reserve	348,825	514,622	441,911	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	256,442	255,858	252,900	250,000
	Repayment of Debt	0	0	0	0

### Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,965	\$13,769	\$14,604	\$14,526	\$15,180
Total Classroom Instruction	\$7,696	\$9,302	\$8,581	\$8,297	\$8,909
Classroom-Salaries and Benefits	\$7,251	\$8,619	\$8,052	\$7,806	\$8,150
Classroom-General Supplies and Textbooks	\$288	\$582	\$353	\$348	\$586
Classroom-Purchased Services	\$157	\$101	\$177	\$142	\$172
Total Support Services	\$2,056	\$1,723	\$2,351	\$2,441	\$2,447
Support Services-Salaries and Benefits	\$1,798	\$1,486	\$2,102	\$2,062	\$2,089
Total Administrative Costs	\$1,422	\$1,278	\$1,611	\$1,683	\$1,652
Administration Salaries and Benefits	\$1,154	\$995	\$1,320	\$1,344	\$1,346
Total Operations and Maintenance of Plant	\$1,720	\$1,357	\$1,854	\$1,891	\$1,951
Operations and Maintenance-Salaries and Benefits	\$821	\$584	\$766	\$751	\$730
Board Contribution to Food Services	\$0	\$18	\$0	\$17	\$0
Total Extracurricular Costs	\$63	\$81	\$88	\$86	\$101
Total Equipment Costs	\$57	\$11	\$0	\$46	\$405
Legal Costs	\$66	\$57	\$45	\$49	\$41
Employee Benefits as a percentage of salaries*	29.14%	34.11%	40.12%	39.00%	40.16%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	District participates in Joint Insurance Fund for all non-health lines of coverage.	0
	District participates in NJ State Health Education Plan for savings of group participation	0
Municipal/Public Works	District receives municipal services in snow removal and landscaping at no cost.	0
Special Education Services	District has shared services provided by Salem County Educational Services for CST and Related Services.	0
Transportation Services, including Fuel	District provides fuel to Township and local volunteer fire departments at the actual cost to assist in local savings.	0
	District participates in Educational Services Consortium for nonpublic transportation and transportation for remote special education programs.	0

**Estimated Tax Rates**

Municipality	Category	Amount
Oldmans Township	(A) General Fund School Levy	2,971,160
	(D) Total School Levy	3,115,833
	(B) Estimated Net Taxable Valuation (as of 10/01/18)	240,883,400
	(H) Estimated Equalized Valuation (as of 10/01/18)	248,724,333
	(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.2334
	(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.2935
	(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.1946
	(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.2527

Employee Contract List for District

Name	Category	Measure
Alicia Smith	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$101,970
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$6,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,600
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$5,500
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Up to 5 Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not in contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Alicia Smith	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Pamela Zook	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$97,550
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/19
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Pamela Zook	Total Allowances Amount	\$4,700
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,600
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max of 100 days if in district 10-15 years
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max of 5 days carried over
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not in contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported