

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	1,542.0	1,646.0	1,779.0
On Roll Special Ed Full-Time	162.0	171.0	185.0
On Roll Subtotal	1,704.0	1,817.0	1,964.0
In Private School Placements	5.0	4.0	0.0
Sent to Other Districts Special Ed	16.0	15.0	16.0

**Advertised Revenues**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	23,253,255	23,885,128	24,362,831
	Total Tuition	10-1300	131,060	210,000	170,000
	Unrestricted Miscellaneous Revenues	10-1XXX	129,531	86,300	95,500
	Interest Earned on Capital Reserve Funds	10-1XXX	2,765	325	2,400
	Total Revenues from Local Sources		23,516,611	24,181,753	24,630,731
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	101,852	101,852	101,852
	Extraordinary Aid	10-3131	308,385	125,421	0
	Categorical Special Education Aid	10-3132	959,468	995,844	1,098,658
	Equalization Aid	10-3176	711,969	711,969	711,969
	Categorical Security Aid	10-3177	212,501	212,501	212,501
	Adjustment Aid	10-3178	10,133	10,133	10,133
	Total Revenues from State Sources		2,304,308	2,157,720	2,135,113
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	67,058	51,095	58,667
	Total Revenues from Federal Sources		67,058	51,095	58,667
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	64,451	272,593	462,105
	Adjustment for Prior Year Encumbrances		0	35,003	0
	Actual Revenues (Over)/Under Expenditures		110,164	0	0
General Fund Revenues	Total Operating Budget		26,062,592	26,698,164	27,286,616
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	12,128	12,000	12,000
	Total Revenues from Local Sources	20-1XXX	12,128	12,000	12,000
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	278,979	276,151	252,786
	Total Revenues from State Sources		278,979	276,151	252,786
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	501,818	688,930	441,186
	Title II	20-4451-4455	17,829	79,853	54,450
	Title III	20-4491-4494	72,797	122,026	75,917
	Title IV	20-4471-4474	25,843	27,104	20,847
	I.D.E.A. Part B (Handicapped)	20-4420-4429	400,416	432,181	334,758
	Other	20-4XXX	296,175	0	0
	Total Revenues from Federal Sources		1,314,878	1,350,094	927,158

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		1,605,985	1,638,245	1,191,944
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	113,718	115,242	116,344
	Total Revenues from Local Sources		113,718	115,242	116,344
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		113,718	115,242	116,344
Debt Service Fund Revenues	Total Repayment of Debt		113,718	115,242	116,344
All Fund Revenues	Total Revenues/Sources		27,782,295	28,451,651	28,594,904
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		27,782,295	28,451,651	28,594,904

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	8,602,154	8,389,616	8,296,297
	Special Education-Instruction	11-2XX-100-XXX	2,420,721	2,367,530	2,305,528
	Basic Skills/Remedial-Instruction	11-230-100-XXX	46,504	78,291	82,834
	Bilingual Education-Instruction	11-240-100-XXX	799,842	1,059,716	1,193,290
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	82,323	119,281	118,500
	School-Sponsored Athletics-Instruction	11-402-100-XXX	302,164	300,487	392,479
	Before/After School Programs	11-421-XXX-XXX	6,125	20,000	20,000
	Summer School	11-422-XXX-XXX	68,825	50,000	50,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,461,072	1,679,041	1,415,504
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	3,150	4,045	4,050
	Undistributed Expenditures-Health Services	11-000-213-XXX	236,996	263,055	228,844
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	855,037	508,050	763,139
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	124,996	83,553	95,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	282,605	397,067	354,152
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	734,713	629,312	609,459
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	6,442	11,360	5,500
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	155,015	175,595	76,000
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,075	3,000	3,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	896,003	770,784	859,645
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,206,704	1,345,727	1,359,944
	Undistributed Expenditures-Central Services	11-000-251-XXX	250,970	252,751	267,698
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	140,625	151,807	147,106
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,743,453	1,795,844	1,894,719
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	486,213	524,753	546,440
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,836,857	5,673,601	6,143,076
	Total Undistributed Expenditures		13,422,926	14,269,345	14,773,276
General Fund Current Expenses for Increased Reserves	Increase In Maintenance Reserve	10-606	125,000	0	0
General Fund Current Expenses	Total General Current Expense		25,876,584	26,654,266	27,232,204

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	12,601	12,601	12,601
	Increase In Capital Reserve	10-604	125,000	0	0
	Interest Deposit to Capital Reserve	10-604	2,765	325	2,400
	Total Capital Outlay		140,366	12,926	15,001
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	45,642	30,972	39,411
	General Fund Grand Total		26,062,592	26,698,164	27,286,616
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	12,128	12,000	12,000
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	18,149	17,869	15,000
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	110,051	107,558	100,000
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	54,276	54,787	60,000
	Nonpublic Nursing Services	20-XXX-XXX-XXX	33,077	32,883	27,086
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	12,276	12,204	10,000
	Nonpublic Security Aid	20-XXX-XXX-XXX	51,150	50,850	40,700
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	278,979	276,151	252,786
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	501,818	688,930	441,186
	Title II	20-XXX-XXX-XXX	17,829	79,853	54,450
	Title III	20-XXX-XXX-XXX	72,797	122,026	75,917
	Title IV	20-XXX-XXX-XXX	25,843	27,104	20,847
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	400,416	432,181	334,758
	Other	20-XXX-XXX-XXX	296,175	0	0
	Total Federal Projects	20-XXX-XXX-XXX	1,314,878	1,350,094	927,158
Special Revenue Fund Expenses	Total Special Revenue Funds		1,605,985	1,638,245	1,191,944
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	113,718	115,242	116,344
	Total Debt Service Funds		113,718	115,242	116,344
All Fund Expenses	Total Expenditures/Appropriations		27,782,295	28,451,651	28,594,904
Expenses Net of Transfers	Total Expenditures Net of Transfers		27,782,295	28,451,651	28,594,904

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	1,218,991	1,346,756	1,347,081	1,349,481
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	125,000	250,000	250,000	250,000
	Legal Reserve	723,186	465,312	270,786	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	644,229	802,649	724,582	533,263
	Repayment of Debt	0	0	0	0

### Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,758	\$13,989	\$13,108	\$13,541	\$12,950
Total Classroom Instruction	\$8,809	\$9,021	\$8,541	\$8,813	\$8,328
Classroom-Salaries and Benefits	\$8,414	\$8,685	\$8,262	\$8,518	\$8,053
Classroom-General Supplies and Textbooks	\$225	\$180	\$175	\$175	\$160
Classroom-Purchased Services	\$170	\$156	\$104	\$119	\$115
Total Support Services	\$1,674	\$1,664	\$1,397	\$1,455	\$1,370
Support Services-Salaries and Benefits	\$1,141	\$1,107	\$1,161	\$1,197	\$1,004
Total Administrative Costs	\$1,711	\$1,780	\$1,689	\$1,755	\$1,722
Administration Salaries and Benefits	\$1,331	\$1,380	\$1,392	\$1,435	\$1,373
Total Operations and Maintenance of Plant	\$1,169	\$1,168	\$1,122	\$1,147	\$1,124
Operations and Maintenance-Salaries and Benefits	\$633	\$631	\$585	\$603	\$567
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$329	\$273	\$280	\$290	\$335
Total Equipment Costs	\$13	\$0	\$0	\$0	\$0
Legal Costs	\$48	\$50	\$24	\$25	\$26
Employee Benefits as a percentage of salaries*	29.66%	30.59%	35.17%	35.11%	38.34%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Consolidated Athletic Programs with Leonia BOE for football, swimming & wrestling	0
	Insurance pool for workman's compensation	0
	Transportation with Cliffside Park and Englewood Board of Eds for academies & special needs students	0
Staffing - Other	Special Ed Services with SBJC; Region V and Delta-T for OT & PT	0

**Estimated Tax Rates**

Municipality	Category	Amount
Palisades Park Bor	(A) General Fund School Levy	24,362,831
	(D) Total School Levy	24,479,175
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	2,390,107,158
	(H) Estimated Equalized Valuation (as of 10/01/19)	3,124,538,595
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0193
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.0242
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.7797
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.7834

Employee Contract List for District

Name	Category	Measure
Angela Spasevski	Job Title	Business Administrator
	Job Title II	N/A
	Base Annual Salary Amount	\$109,695
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	23
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,710
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$9,012
	Contractual Post-Employment Benefit Description of Payout of Sick days	per contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Angela Spasevski	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Dr. Joseph Cirillo	Job Title	Superintendent
	Job Title II	N/A
	Base Annual Salary Amount	\$185,382
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	15
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Joseph Cirillo	Total Allowances Amount	\$4,377
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$39,242
	Contractual Post-Employment Benefit Description of Payout of Sick days	Sick day payout per contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Vacation day payout per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	