

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	163.0	160.0	154.0
On Roll Special Ed Full-Time	23.0	23.0	10.0
On Roll Subtotal	186.0	183.0	164.0
In Private School Placements	5.0	4.0	4.0
Sent to Other Districts Regular	95.0	94.0	110.0
Sent to Other Districts Special Ed	37.0	25.0	14.0
Received	3.0		0.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,047,030	2,829,626	2,829,626
	Unrestricted Miscellaneous Revenues	10-1XXX	14,748	0	2,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	500
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1	1
	Total Revenues from Local Sources		3,061,778	2,829,627	2,832,127
General Fund Revenues from State Sources	School Choice Aid	10-3116	167,544	165,642	155,078
	Categorical Transportation Aid	10-3121	22,482	22,482	22,482
	Extraordinary Aid	10-3131	47,876	43,999	0
	Categorical Special Education Aid	10-3132	239,471	239,471	239,471
	Equalization Aid	10-3176	1,617,905	1,736,208	1,880,721
	Categorical Security Aid	10-3177	53,391	53,391	53,391
	Total Revenues from State Sources		2,148,669	2,261,193	2,351,143
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	493,596	431,372
	Actual Revenues (Over)/Under Expenditures		-174,228	0	0
General Fund Revenues	Total Operating Budget		5,036,219	5,584,416	5,614,642
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	18,454	50,992	0
	Total Revenues from State Sources		18,454	50,992	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	41,520	44,938	38,198
	Title II	20-4451-4455	4,912	9,145	7,773
	Title IV	20-4471-4474	13,857	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	57,435	62,886	53,453
	Other	20-4XXX	0	2,663	2,264
	Total Revenues from Federal Sources		117,724	129,632	110,188
Special Revenue Fund Revenues	Total Grants and Entitlements		136,178	180,624	110,188
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	128,172	134,610	128,984
	Total Revenues from Local Sources		128,172	134,610	128,984
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	72,515	69,572	66,664

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		200,687	204,182	195,648
	Actual Revenues (Over)/Under Expenditures		11,050	0	0
Debt Service Fund Revenues	Total Repayment of Debt		211,737	204,182	195,648
All Fund Revenues	Total Revenues/Sources		5,384,134	5,969,222	5,920,478
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		5,384,134	5,969,222	5,920,478

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	939,005	935,003	885,424
	Special Education-Instruction	11-2XX-100-XXX	237,040	295,764	279,581
	Basic Skills/Remedial-Instruction	11-230-100-XXX	25,903	41,144	98,328
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	339	2,200	1,000
	Community Services Programs/Operations	11-800-330-XXX	3,885	4,200	4,200
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,264,862	2,565,385	2,476,091
	Undistributed Expenditures-Health Services	11-000-213-XXX	55,142	53,963	56,702
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	52,562	100,007	84,500
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	146,062	117,531	128,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	28,707	31,900	33,634
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	79,977	102,803	118,661
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	1,000	300
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,583	5,323	4,050
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	128,194	131,716	120,345
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	35,467	38,646	32,825
	Undistributed Expenditures-Central Services	11-000-251-XXX	85,028	77,551	66,023
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	234,478	281,930	281,715
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	232,617	204,209	206,025
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	461,092	543,623	506,198
	Total Undistributed Expenditures		3,806,771	4,255,587	4,115,069
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	500
	Increase In Maintenance Reserve	10-606	0	0	179,910
General Fund Current Expenses	Total General Current Expense		5,012,943	5,533,898	5,564,012
Capital Outlay	Equipment	12-XXX-XXX-730	17,999	45,683	45,514
	Facilities Acquisition and Construction Services	12-000-400-XXX	5,277	4,834	5,115
	Interest Deposit to Capital Reserve	10-604	0	1	1
	Total Capital Outlay		23,276	50,518	50,630
General Fund Expenses and Transfers	General Fund Grand Total		5,036,219	5,584,416	5,614,642

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	3,845	3,742	0
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	4,056	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	6,914	6,887	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	2,587	2,556	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	5,108	10,650	0
	Other	20-XXX-XXX-XXX	0	23,101	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	18,454	50,992	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	41,520	44,938	38,198
	Title II	20-XXX-XXX-XXX	4,912	9,145	7,773
	Title IV	20-XXX-XXX-XXX	13,857	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	57,435	62,886	53,453
	Other	20-XXX-XXX-XXX	0	2,663	2,264
	Total Federal Projects	20-XXX-XXX-XXX	117,724	129,632	110,188
Special Revenue Fund Expenses	Total Special Revenue Funds		136,178	180,624	110,188
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	211,737	204,182	195,648
	Total Debt Service Funds		211,737	204,182	195,648
All Fund Expenses	Total Expenditures/Appropriations		5,384,134	5,969,222	5,920,478
Expenses Net of Transfers	Total Expenditures Net of Transfers		5,384,134	5,969,222	5,920,478

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	1,113	1,113	1,114	1,115
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	180,410
	Legal Reserve	354,804	741,735	431,372	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	466,579	253,876	250,000	250,000
	Repayment of Debt	11,050	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,728	\$13,394	\$15,930	\$15,099	\$16,467
Total Classroom Instruction	\$8,694	\$8,305	\$9,709	\$9,200	\$10,032
Classroom-Salaries and Benefits	\$7,621	\$7,537	\$8,864	\$8,381	\$9,252
Classroom-General Supplies and Textbooks	\$813	\$575	\$555	\$550	\$450
Classroom-Purchased Services	\$260	\$194	\$290	\$269	\$330
Total Support Services	\$2,259	\$2,182	\$2,778	\$2,597	\$2,956
Support Services-Salaries and Benefits	\$891	\$939	\$1,402	\$1,276	\$1,429
Total Administrative Costs	\$1,456	\$1,602	\$1,673	\$1,662	\$1,651
Administration Salaries and Benefits	\$1,089	\$1,114	\$1,241	\$1,169	\$1,273
Total Operations and Maintenance of Plant	\$1,302	\$1,282	\$1,728	\$1,602	\$1,793
Operations and Maintenance-Salaries and Benefits	\$127	\$133	\$249	\$227	\$300
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$2	\$18	\$16	\$8
Total Equipment Costs	\$0	\$96	\$212	\$250	\$278
Legal Costs	\$13	\$4	\$6	\$14	\$0
Employee Benefits as a percentage of salaries*	28.23%	33.79%	38.98%	36.68%	33.64%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Stratford provides custodial and maintenance services	0
Food Services	Eastern Regional provides food services	0
Insurance Coverages and Benefits	All insurance coverage except health insurance is provided by the School Alliance Insurance Fund	0
Purchasing	Electric and gas are provided by ACES	0
Social Worker/Psychologist	Stratford provides some CST services	0
Superintendent and Assistant Sup.	Stratford provides Superintendent services	0
Transportation Services, including Fuel	The ESC provides all of laurel Springs transportation services	0

Estimated Tax Rates

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	2,829,626
	(D) Total School Levy	2,961,423
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	116,029,500
	(H) Estimated Equalized Valuation (as of 10/01/19)	123,910,551
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	2.4387
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	2.5523
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	2.2836
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	2.3900

Employee Contract List for District

Name	Category	Measure
Shared Service	Job Title	Superintendent
	Job Title II	Superintendent
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	07
	Shared District	5080
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Personal days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Shared Service	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	As per the Shared Superintendent Agreement the LEA reports the entire post retirement benefits as well as health benefits
	Additional Comment 2	The amount being paid under the Shared Service Agreement is \$ 48,339
Additional Comment 3	None Reported	
William H. Thompson	Job Title	Business Administrator
	Job Title II	Business Administrator
	Base Annual Salary Amount	\$39,878
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0	

Employee Contract List for District

Name	Category	Measure
William H. Thompson	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Not entitled to sick days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not entitled to vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not entitled to personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	